MOODY'S BOND SURVEY

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(Plant Hatch Project)
$12.8 Mil., 5.70% Pollution Control Revenue Bonds, Series 1992, 2004 3384
(Plant Wansley Project)
$26 Mil., 5.70% Pollution Control Revenue Bonds, Second Series 1992, 2004 3384
(Appling County)
$5.7 Mil., 6.2% Pollution Control Revenue Bonds, 2022 3384
(Coweta County)
$4.1 Mil., 6.2% Pollution Control Revenue Bonds, 2022 3384
(Heard County)
$7.7 Mil., 6.2 % Pollution Control Revenue Bonds, 2022 3384
(Monroe County)
$17.5 Mil., 6.2% Pollution Control Revenue Bonds, 2022 3384
(Yates Project)
$4.1 Mil., 6.2% Pollution Control Revenue Bonds, 2022 3384
First Mortgage Bonds, 6.125% Series, 1999 3324
First Mortgage Bonds, 6.875% Series, 2002 3324
Shelf Registration 3452
—% Class A Preferred Stock 3458
First Mortgage Bonds, 5.125% Series, 1995 3565
Class A Preferred Stock 4197
$38 Mil., Pollution Control Revenue Bonds, First Series 1992, 2022 4505
$37 Mil., Pollution Control Revenue Bonds, First Series 1992, 2022 4505
—% First Mortgage Bonds, Var. Rate Remarketed, Second Series, 2032 4694
8.63% First Mortgage Bonds, 2022 4814
Shelf Registration 5068
Class A Preferred Stock 5082, 5226
—% First Mortgage Bonds, Variable-Rate Remarketed, Due 2032 5858

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8.75% First Mortgage Bonds, 2022 6236
Rating Confirmed - C.P. 7290
—% Class A Preferred Stock 7527
Georgia, State of:
Bonds Sold 6825
Gillette, City of, Campbell County, Wyoming:
(Black Hills Power and Light Co. Project)
$12.2 Mil., Pollution Control Refunding Revenue Bonds, Series 1994, 2024 5287
Gillette Co. (The):
Shelf Registration/Debt Securities 1854
Glens Falls Insurance Co.:
Ratings Lowered 3098
Globe Indemnity Co.:
Ratings Lowered 7168
GM Acceptance Corp. of Canada Ltd.:
Rating Lowered 7868
GM Acceptance Corp. Continental:
Rating Lowered 7868
GM Acceptance Corp. (U.K.) Finance Plc:
Rating Lowered 7868
GM Corp. 1991-A Pass-Through Trusts:
Rating Lowered 7868
GM Hughes Electronics Corp.:
Rating Lowered 1986
Rating Confirmed 4450
GM Hughes Electronics Corp. and Satellite Transponder Leasing Corp. (as Co-Lessees):
8.24% 1991 Secured Notes, Series A, 2000 7384
8.24% 1991 Secured Notes, Series B, 2001 7384
GMAC Australia (Finance) Ltd.:
Rating Assigned - C.P. 6254
Rating Lowered 7868
GMAC International FInance B.V.
GMAC, Australia (Finance) Limited:
New Offering 5662
GMAC Overseas Finance Corp. N.V.:
Rating Lowered 7868
Goldman Sachs Group, L.P. (The):
6.875% Notes, 1999 2983
8.125% Notes, 1997 3607
9% Notes, 1992 3731
7.80% Notes, 2002 3986
7.625% Notes, 1997 4871
9.375% Notes, 1997 7444
Gordon Jewelry Corp.:
Ratings Lowered 7763
GPA Delaware Inc.:
—% Guaranteed Floating-Rate Notes, 1993 6672
GPA Group plc and guaranteed subsidiaries:
Ratings Lowered 1653, 2245, 4447
Grace (W.R.) & Co.-Conn.:
6.5% Notes, 1995 1850
Grand Central District Management Associates, Inc., New York:
Bonds Sold 6510, 6697
Grand Prairie Independent School District, Texas:
Bonds Sold 6821

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Grand Prairie Industrial Development Authority, Texas:
(Baxter International, Inc. Project)
$3.755 Mil., Industrial Development Revenue Refunding Bonds, Series 1992, 2012 2900
Grand Prairie, Texas:
Bonds Sold 6277
Grand Rapids, Michigan:
Proposed Bond Sale 4500
Grand River Dam Authority, Oklahoma:
Bonds Sold 1768
Grand Traverse County Hospital Finance Authority, Michigan - Munson Healthcare:
Proposed Bond Sale 4359
Grant County, South Dakota:
(Northwestern Public Service)
$6.55 Mil., Pollution Control Refunding Revenue Bonds, Series 1992A 2278
$3.40 Mil., Pollution Control Refunding Revenue Bonds, Series 1992B 2278
Greater New Orleans Expressway Commission, Louisiana:
Bonds Sold 1908
Greater Orlando Aviation Authority, Florida:
Bonds Sold 3966, 6281
Greensboro, North Carolina:
Bonds Sold 2156
Greyhound Financial Corp.:
Shelf Registration 3334
8.50 Notes, 1998 5602
—% Medium-Term Notes, Series A 5731
8.50% Notes, 1999 6917
Ratings Confirmed 7970
GTE South Incorporated:
6.25% Debentures, 1997 2127
Debentures, 1997 2477
Gulf Coast Waste Disposal Authority:
(Occidental Petroleum Corp. Project)
7% Solid Waste Disposal Revenue Bonds, Series 1992, 2020 2400
(Amoco Oil Co. Project)
Pollution Control Revenue Refunding Bonds, Series 1992, 2017 3246
Gulf Power Co.:
First Mortgage Bonds, 5.875% Series, 1997 3669
7.30% Class A Preferred Stock 3681
$5 Mil., Pollution Control Revenue Refunding Bonds, 2022 (Escambia Cty., Fla.) 6964, 7084
$3.93 Mil., Pollution Control Revenue Refunding Bonds, 2022 (Jackson Cty., Fla.) 6964, 7084
7.00% Preferred Stock, Class A 7659
Gulf States Utilities Co.:
—% First Mortgage Bonds, Series A, 1996 3454
—% First Mortgage Bonds, Series A, 1997 3454
—% First Mortgage Bonds, Series B, 1998 3454
—% First Mortgage Bonds, Series B, 1999 3454

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Pollution Control Revenue Refunding Bonds, 2012 3495
Ratings Confirmed 5066
Ratings Raised 5723
8.25% First Mortgage Bonds, Series A, 2004 5982
8.70% First Mortgage Bonds, Series , 2024 5982
Rating Raised 6256
Gunma Bank Ltd. (The):
Ratings Assigned 6420
GWC Corp.:
—% Cumulative Preferred Stock, Series A 3458
Gwinnett County, Georgia:
Proposed Bond Sale 2039

H

Hackensack Water Co.:
Ratings Raised 5980
Halifax Building Society:
7.75% Notes, 1998 2061
5.75% Notes, 1995 3987
12% Permanent Interest Bearing Shares 7092
Halifax County Industrial Development Authority, Virginia:
(Virginia Electric and Power Co.)
Pollution Control Revenue Bonds, 2027 ..... 1777, 1919
Hall County School District, Georgia:
Bonds Sold 5768
Hamilton County, Ohio - Bethesda Hospital:
Bonds Sold 2269
Hamilton County, Tennessee:
Proposed Bond Sale 3242
Hammerson Property Investment and Development Corp. plc (The):
Rating Lowered 2781
10.75% Bonds, 2013 4872
Hanson Overseas Finance B.V.:
Shelf Registration 2721
Hardie (James) Industries and Affiliates:
Ratings Assigned 2246
Harnischfeger Industries Inc.:
8.70% Debentures, 2022 4809
8.90% Debentures, 2022 6772
Harris County Industrial Development Corp. (Texas):
(GATX Terminals Corp. Project)
Marine Terminal Revenue Refunding Bonds, Series 1992, 2022 7813
Harris County, Texas:
Proposed Bond Sale 2882
Harrison County, Mississippi:
(Mississippi Power Co. Project)
Pollution Control Revenue Refunding Bonds, Series 1992, 2022 2054
Harsco Corp.:
Rating Confirmed 1849
Hartford, Connecticut:
Proposed Bond Sale 7695
Harvard University, Massachusetts:
Bonds Sold 6019
Hastings, Nebraska:
Proposed Bond Sale 3132
Hawaii Department of Budget and Finance - Kapiolani Health Care System:
Proposed Bond Sale 1769

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Hawaii State Department of Transportation:
Bonds Sold 5400
Hayes Wheels International, Inc.:
—% Senior Notes, 2002 1993
Healthtrust, Inc. - The Hospital Co.:
10.75% Subordinated Notes, 2002 6232
Rating Raised 6232
Ratings Raised 6765
Heard County Development Authority, Georgia:
(Georgia Power Co. Plant Wansley Project)
$7.7 Mil., 6.2% Pollution Control Revenue Bonds, 2022 3384
$26 Mil., 5.70% Pollution Control Revenue Bonds, Second Series 1992, 2004 3384
Hechinger Co.:
9.45% Senior Debentures, 2012 . 2234
Shelf Registration 2842
Heinz (H.J.) Co.:
—% Medium-Term Notes, Series A 4040
Shelf Registration 6229
Helaba International Finance, plc:
6.375% Eurobonds, 1996 7093
Heller Financial Inc.:
6.5% Notes, 1995 1869
Cumulative Perpetual Preferred Stock 2988
7.75% Notes, 1997 5214
8% Notes, 1998 7879
Hercules Incorporated:
Ratings Raised 2337
Hertz Canada Limited:
New Issuer - C.P. 2487
Hertz Corp. (The):
7.625% Senior Notes, 2002 4061
8.125% Senior Notes, 1999 6786
Hershey Foods Corp.:
Ratings Lowered 2592
Hessische Landesbank-Girozentrale (HeLaBa Finance):
Rating Assigned 7089
Hillsborough County Aviation Authority (Tampa International Airport), Florida:
Proposed Bond Sale 4104
Hillsborough County Aviation Authority, Florida:
(USAir, Inc., Maintenance Hangar Project)
Special Purpose Facilities Revenue Bonds, Series 1992, 2022 7560
Hillsborough County, Florida:
Proposed Bond Sale 2883
Hillsborough County Industrial Development Authority:
(Tampa Electric Co. Gannon Coal Conversion Project)
Pollution Control Revenue Refunding Bonds, 2018 ..... 1675, 2779
Hilton Hotels Corp.:
7.70% Senior Notes, 2002 4432
Shelf Registration 4568
Hitachi America, Ltd.:
Rating Assigned - C.P. 6112
Hitachi, Ltd.:
Rating Lowered 4744
Hoboken, New Jersey:
Bonds Sold 7990
Hokkaido Electric Power Co., Inc.:
Ratings Assigned 3253

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Hokuriku Bank, Ltd. (The):
Rating Lowered 6294
Hokuriku Electric Power Co.:
New Issuer - C.P. 3210
Home Depot, Inc. (The):
4.50% Convertible Subordinated Notes, 1997 7499
Home Group Funding Corp.:
Rating Raised 7881
Home Insurance Co. Intercompany Pool:
Rating Raised 7881
Home Life Insurance Co.:
Rating Lowered/Rating Withdrawn 4584
Honda Motor Co., Ltd.:
New Issuer 7038
Hongkong and Shanghai Banking Corp. (HSBC), and Other HSBC Group Companies (Marine Midland Banks, Inc., Marine Midland Bank N.A., and Concord Leasing, Inc.):
Ratings Confirmed 6420
Honolulu, Hawaii:
Bonds Sold 1673
Horry County School District, South Carolina:
Bonds Sold 6405
Hospital Corp. of America:
Ratings Raised 6765
Household Bank, f.s.b.:
8.45% Subordinated Notes, 2002 1650
Ratings Assigned 2003
Household Finance Corp.:
6.25% Senior Notes, 1997 2481
Shelf Registration 3207
7.25% Cumulative Pfd. Stock 4197
Shelf Registration 2604, 4198
7.625% Notes, 1999 4702
7.75% Notes, 1999 5214
—% Medium-Term Notes 6251
7.5% Notes, 1997 6377
Household International, Inc.:
8.25% Preferred Stock 2607
7.25% Notes, 1995 5999
Houston County Health Care Authority, Alabama - Southeast Alabama Medical Center:
Proposed Bond Sale 3979
Houston Independent School District, Texas:
Proposed Bond Sale 5409
Houston Industries Incorporated:
7.875% Debentures, 2002 4437
Houston Lighting & Power Co.:
Shelf Registration/First Mtg. Bonds or Coll. Debt Securities 1999
—% Variable Term Cumulative Preferred Stock, Series C & D 2608
$33.47 Mil., (Brazos River) Collateralized Revenue Refunding Bonds, Series 1992B, 2012 2780
$12.1 Mil., (Gulf Coast) Collateralized Revenue Refunding Bonds, Series 1992A, 2012 2779
—% First Mortgage Bonds 5864
Houston, Texas:
Bonds Sold 2040

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Howard County, Maryland:
Bonds Sold 7546
HSHB Holdings plc:
Rating Assigned 4116
Hudson County Improvement Authority, New Jersey:
Bonds Sold 1909
Hunt (J.B.) Transport Services, Inc.:
New Issuer - C.P. 2351
Huntington Beach Public Financing Authority, California:
Bonds Sold 5634
Hydro Quebec, Quebec, Canada:
Shelf Registration 3730
Bonds Sold 4999, 5920

I

Iberdrola International B.V.:
Rating Assigned 3029
IBM Credit Corp.:
—% Medium-Term Notes 3314, 6353
IBM International Finance N.V.:
—% Euro Medium-Term Note Program 3387
9.25% Notes, 1994 5290
Rating Assigned - C.P. 6920
Idaho Health Facilities Authority - IHC Hospitals, Inc. (Intermountain Health Care):
Bonds Sold 6134
Idaho Housing Agency, Idaho:
Bonds Sold 5896
Idaho Power Co.:
8% First Mortgage Bonds, 2004 6481
8.75% First Mortgage Bonds, 2027 6481
Idaho, State of:
Proposed Note Sale 4996
Illinois Bell Telephone Co.:
Shelf Registration 3094
Illinois Educational Facilities Authority - DePaul University (LOC: Sanwa Bank, Ltd.):
Notes Sold 7437
Illinois Health Facilities Authority - Evangelical Hospitals Corp.:
Bonds Sold 6278
Illinois Health Facilities Authority - Mercy Center for Health Care Services:
Proposed Bond Sale 4855
Illinois Housing Development Authority:
Bonds Sold 5264
Illinois Power Co.:
Shelf Registration 2978
6.50% First Mortgage Bonds, 1999 3325
7.95% First Mortgage Bonds, 2004 4695
8.75% First Mortgage Bonds, 2021 4695
Illinois, State of:
Proposed Bond Sale 5529
Bonds Sold 3851, 6828
Notes Sold 7438
Illinois State Toll Highway Authority:
Proposed Bond Sale 3243

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Illinois Student Assistance Commission (LOC: Student Loan Marketing Association):
Bonds Sold 1674
IMI Bank International:
9.125% Bonds, 2002 5791
Imperial Chemical Industries PLC:
Ratings Lowered 3251
INB Financial Corp.:
Shelf Registration 7780
Inco Limited:
9.60% Debentures, 2022 4933
—% Medium-Term Notes, Series A 6225
Indiana Bond Bank, Indiana:
Notes Sold 7995
Indiana Gas Co., Inc.:
6.625% Notes, 1997 1860
Shelf Registration/Senior Unsecured 2000
Indiana Health Facility Financing Authority - Methodist Hospital of Indiana:
Proposed Bond Sale 3858
Indiana Health Facilities Financing Authority - St. Anthony Medical Center:
Bonds Sold 6406
Indiana Housing Finance Authority:
Bonds Sold 5119
Indiana Michigan Power Co.:
Shelf Registration 5989
Pollution Control Revenue Refunding Bonds, Series D, 2015 6834
Indiana Secondary Market for Education Loans, Inc.:
Bonds Sold 3967
Indiana Transportation Finance Authority:
Proposed Bond Sale 7696
Indiana University, Indiana:
Bonds Sold 4221
Indianapolis Power & Light Co.:
7.375% First Mortgage Bonds, 2007 4048
Indosuez Holdings S.C.A.:
Rating Assigned/Ratings Confirmed 6113
American Depositary Shares, Series A 7884
Industrial Development Board of the Parish of Caddo, Inc., Louisiana:
(General Motors Corp. Project)
Variable/Fixed Rate Demand Pollution Control Revenue Refunding Bonds, Series 1992, 2004 3726
Industrial Development Board of the Parish of Calcasieu, Louisiana:
(Gulf States Utilities Co. Project)
Pollution Control Revenue Refunding Bonds, 2012 3495
Industrial Indemnity Co.:
Rating Lowered 2605
Industry, California:
Bonds Sold 2157
Ingersoll-Rand Co.:
Shelf Registration 2468
Inglewood Public Finance Authority, California:
Proposed Bond Sale 5912

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Inglis Limited:
Rating Assigned 2723
Inland Steel Co.:
Rating Lowered 2122
Inland Steel Industries, Inc.:
New Offering 1988
Rating Lowered 2122
Insurance Co. of Illinois:
Ratings Lowered 4822
Integra Financial Corp.:
8.5% Subordinated Debentures, 2002 5354
Ratings Assigned 5729
International Business Machines Corp.:
6.375% Notes, 1997 2467
7.25% Notes, 2002 2467
International Insurance Co.:
Rating Lowered 2605
International Lease Finance Corp.:
Market Auction Pfd. Stock 1748
New Issuer - C.P. 2134
6.375% Notes, 1996 2482
4.875% Notes, 1995 3206
6.50% Notes, 1999 3456
6.5% Notes, 1997 4306
6.00% Notes, 1995 7519
International Telecommunications Satellite Organization (INTELSAT):
7.375% Eurobond Notes, 2002 4295
Iowa Electric Light and Power Co.:
Co. Update 5979
Shelf Registration 6911
7.60% First Mortgage Bonds, Series Z, 1999 6911
Iowa-Illinois Gas and Electric Co.:
Ratings Lowered 4181
7.70% First Mortgage Bonds, 2004 5349
Iowa Power Co.:
Ratings Withdrawn/Ratings Confirmed 4183
Iowa Public Service Co.:
Rating Withdrawn 4063
Ratings Withdrawn/Ratings Confirmed 4183
Iowa Southern Utilities Co.:
Shelf Registration 3453
7.25% First Mortgage Bonds, 2007 3566
Co. Update 5487
Iowa State Board of Regents - State University of Iowa:
Bonds Sold 4487
Iowa, State of
(LOC: Union Bank of Switzerland, National Westminster Bank PLC, Swiss Bank Corp., Commerzbank AG, and Dresdner Bank AG):
Notes Sold 4367
Irvington, New Jersey:
Bonds Sold 7547
ITT Corp.:
Cumulative Pfd. Stock, ESOP Conv. Series 2008
Cumulative Pfd. Stock, Conv. Series N 2008
Revenue Refunding Bonds, Series 1992 4237
Ratings Confirmed 4808
Shelf Registration 6905
ITT Financial Corp.:
5.00% Senior Notes, 1995 3455

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7.25% Notes, 1997 5217
—% Medium-Term Notes, Series E 7654
—% Medium-Term Sub. Notes, Series A 7654
7.00% Senior Notes, 1997 7654
ITT Corp. & Subsidiaries:
Ratings Confirmed 1988
ITT Rayonier Inc.:
Ratings Confirmed 4808

J

Jackson County, Florida:
(Gulf Power Co. Project)
$5 Mil., Pollution Control Revenue Refunding Bonds, 2022 (Escambia Cty., Fla.) 6964, 7084
$3.93 Mil., Pollution Control Revenue Refunding Bonds, 2022 (Jackson Cty., Fla.) 6964, 7084
Jackson National Life Insurance Co.:
Rating Raised 4947
Jacksonville, City of, Florida:
(General Waterworks Corp. Project)
6.75% Water and Sewer Development Revenue Bonds, Series 1992, 2022 (Jacksonville Suburban Utilities Corp. Project) 5137
(Florida Power & Light Project)
$28.3 Mil., Pollution Control Revenue Refunding Bonds, Series 1992, 2027 5285
(General Waterworks Corp. Project)
Water and Sewer Development Revenue Bonds, Series 1992 6/1/2022 (Jacksonville Suburban Utilities Corp. Project) 5531
St. Lucie County, Florida
(Florida Power & Light Co. Project)
City of Jacksonville, $126.2 Mil. Pollution Control Revenue Refunding Bonds, Series 1992, 2027 5652
St. Lucie County, $231.96 Mil. Pollution Control Revenue Refunding Bonds, Series 1992, 2027 5652
Jacksonville Electric Authority, Florida:
Bonds Sold 4336
Notes Sold 5914
Jacksonville, Florida:
Bonds Sold 7068
Jacksonville Suburban Utilities Corp.:
(General Waterworks Corp. Project)
6.75% Water and Sewer Development Revenue Bonds, Series 1992, 2022 5137
JAL Capital Corp.:
New Issuer - C.P. 2134
Jefferson County, Alabama:
Proposed Bonds Sale 4613
Jefferson County, Kentucky:
(Louisville Gas and Electric Co.)
$31 Mil., Pollution Control Revenue Bonds, 1992 Series A, 2017 2898
Jersey Central Power & Light Co.:
7.125% First Mtg. Bonds, 2004 2709
7.52% Cumulative Preferred Stock, Series K 4585

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Cumulative Preferred Stock 5737
First Mtg. Bonds/—% Secured Medium-Term Notes, Series C .. 7159
Jersey City, New Jersey:
Bonds Sold 7184
Johnson & Johnson:
7.375% Notes, 2002 4809
—% Medium-Term Notes, Series B 5481
9.00% Notes, 1997 5541
Shelf Registration 5597
Johnson County, Kansas:
Bonds Sold 2158
Johnston Coca-Cola Bottling Group, Inc.:
Ratings Lowered/Ratings Raised 7636
Jordan School District, Utah:
Proposed Bond Sale 2041
Joyo Bank:
Ratings Assigned 5540

K

K&F Industries, Inc.:
11.875% Senior Secured Notes, 2003 5061
Kaiser Aluminum & Chemical Corp.:
—% Senior Sub. Notes, 2002 ... 3199
Kaiser Aluminum Corp.:
—% Convertible Subordinated Notes, 2002 4690
Kajima Corp.:
6.35% Bonds, 1997 2404
6.35% Bonds, 1996 2404
Kajima Europe B.V.:
7.3% Notes, 1995 2405
Kanawha County Building Commission, West Virginia - Charleston Area Medical Center:
Proposed Bond Sale 3373
Kansallis-Osake-Pankki:
10% Subordinated Notes, 2002 5663
Kansallis-Osake-Pankki and Subsidiary:
Ratings Lowered/Ratings Confirmed 2403
Kansas City Fire and Marine Insurance Co.:
Ratings Lowered 3098
Kansas City, Missouri:
Proposed Bond Sale 3133
$37,750,000 Sewerage System. Refunding & Improv. Revenue Bonds, Series1992 7070
$20,000,000 Water Revenue Bonds, Seventh Issue, Series C 7071
Kansas City Power & Light Co.:
Shelf Registration —% Secured Medium-Term Notes 2342
Environmental Improvement Revenue Refunding Bonds, Series 1992, 2017 3249
—% Cumulative No Par Preferred Stock, Auction Series A 6001
—% Secured Medium-Term Notes 7026
Serial Preferred Stock, Without Par Value 7041
Kansas City Southern Industries, Inc.:
7.875% Notes, 2002 4823
8.80% Debentures, 2022 4823
Kansas Development Finance Authority:
Proposed Bond Sale 2042

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Kansas Gas & Electric Co.:
7.60% First Mortgage Bonds, 2003 1737
Shelf Registration 2845
—% Secured Facility Bonds, Refunding Series 3332
Ratings Raised/Rating Withdrawn 6233
Kansas Power & Light Co.:
7.58% Cum. Preferrence Stock 6114
Rating Lowered 6233
Kansas, State of:
Proposed Bond Sale 3378
Kansas (State of) - Kansas Development Finance Authority:
Bonds Sold 4615
Kaufman and Broad Home Corp.:
10.375% Sr. Notes, 1999 3315
Kawasaki Steel Corp.:
6% Bonds, 1997 3867
Keller Canyon Landfill Co.:
6.875% Solid Waste Revenue Bonds, Series 1992, Gtd. by Browning-Ferris Industries, Inc. 2027 2399
Kellogg Co.:
5.90% Notes, 1997 4040
Kemira International Finance B.V.:
Ratings lowered 7197
Kemira Oy:
Ratings lowered 7197
Kemper Corp.:
Ratings Lowered 4059
Kemper Investors Life Insurance Co.:
Ratings Lowered 4059
Kemper National Insurance Cos.:
Ratings Lowered 3335
Kemper Reinsurance Co.:
Ratings Lowered 4059
Kenetech Corp.:
—% Senior Secured Notes, 2002 2001
Kent County, Michigan:
Notes Sold 6038
Kenton County Airport Board, Commonwealth of Kentucky:
(Delta Air Lines, Inc. Project)
$419.5 Mil. Special Facilities Revenue Bonds, 1992 Series A .. 7085
$22.125 Mil. Special Facilities Revenue Bonds, 1992 Series B ... 7085
Kentucky Turnpike Authority:
Proposed Bond Sale 3716
Kentucky Utilities Co.:
$21.67 Mil., Collateralized Pollution Control Revenue Bonds, 1992 Series B, 2018 - (County of Carroll, Ky.) 3604
$2.4 Mil., Collateralized Pollution Control Revenue Bonds, 1992 Series C, 2018 (County of Carroll, Ky.) 3604
$7.4 Mil., Collateralized Pollution Control Revenue Bonds, 1992 Series A, 2018 (County of Mercer, Ky.) 3604
$7.2 Mil., Collateralized Pollution Control Revenue Bonds, 1992 Series A, 2018 (County of Muhlenberg, Ky.) 3604
7.45% Collateralized Pollution Control Revenue Bonds, 1992 Series A, 2016 4741
8.55 % First Mortgage Bonds, 2027 5207

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7.95% First Mortgage Bonds, 2007 5207
Shelf Registration 6239
KeyCorp:
Ratings Confirmed 6376
Keystone International, Inc.:
Rating Raised 2121
Killeen Independent School District, Texas:
Proposed Bond Sale 2271
Kimberly-Clark Corp.:
Shelf Registration 2593
Solid Waste Disposal Revenue Bonds, Series 1992 3247
King County School District No. 401 (Highline), Washington:
Proposed Bond Sale 4229
King County School District No. 403 (Renton), Washington:
Proposed Bond Sale 5641
Kingsport, Tennessee:
Proposed Bond Sale 3717
Kitsap County School District No. 401 (Central Kitsap), Washington:
Bonds Sold 5898
Kmart Corp.:
8.375% Debentures, 2022 4566
Shelf Registration 5064
8.25% Notes, 2022 7766
KN Energy, Inc.:
8.35% Sinking Fund Debentures, 2002 3326
Shelf Registration 6912
Kobe Steel International (Netherlands) B.V.:
—% Euro Medium-Term Note Program 4118
Kobe Steel, Ltd.:
5.2% Bonds, 1998 2530
5.75% Bonds, 2003 2530
5.60% Bonds, 1996 4117
—% Floating Rate notes, 1996 4118
5.80% Bonds, 1997 6536
5.90% Bonds, 1999 6536
Korea Electric Power Corp. :
Proposed New Issue 4744
Rating Assigned 4867
Kroger Co. (The):
—% Conv. Junior Subordinates Notes, 1999 2126
—% Senior Secured Notes, 1999 3088
Economic Development Revenue Refunding Bonds, Series 1992, 2012 3141
—% General Term Notes, Series A, Varying Maturities 3446
9.00% Senior Subordinated Notes, 1999 3663
9.875% Senior Subordinated Debentures, 2002 4041
8.75% Senior Subordinated Reset Notes,1999 4688
9.75% Senior Subordinated Debentures, Series B, 2004 5717
9.75% Senior Subordinated Notes, 2004 6354
Ratings Raised 6765
Shelf Registration 4689, 6772

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Kroger (The) Co. - Lessee-Guarantor
Industrial Development Revenue
Refunding Bonds, Series 1992,
2007 2167
Kyowa Saitama Bank, Ltd.:
Ratings Lowered/Rating
Confirmed 7198

L

L'Auxiliaire du Credit Foncier de France:
—% Subordinated Floating-Rate
Notes, 2002 2405
Rating Assigned/Rating
Confirmed 3145
Laclede Gas Co.:
7.5% Series First Mortgage Bonds,
2007 2472
Laidlaw Inc.:
7.70% Debentures, 2002 3663
Shelf Registration 4044
Lake Charles Harbor and Terminal District
(Louisiana):
(Trunkline LNG Co. Project)
Port Facilities Revenue Refunding
Bonds, Series 1992 3606
(Occidental Petroleum Corp. Project)
Lake Charles Harbor and Terminal
District Port Facilities Refunding
Revenue Bonds Series 1992,
2020 6834
Lakeland, Florida:
Proposed Bond Sale 2386
Langhorne Manor, Borough of, Higher
Education & Health Authority,
Pannsylvanlia — Lower Bucks Hospital:
Proposed Bond Sale 2879
Las Vegas, Nevada:
Bonds Sold 6406
Las Vegas Valley Water District,
Nevada:
Bonds Sold 4094
Laval, Quebec, Canada:
Update 1781
Lawrence County, South Dakota;
(Black Hills Power and Light Co.
Project)
$5.85 Mil., Pollution Control
Refunding Revenue Bonds, Series
1992 5287
Lawrence, Kansas:
Proposed Bond Sale 5642
Lawrenceburg, City of, Indiana:
(Indiana Michigan Power Co.):
Pollution Control Revenue
Refunding Bonds, Series D,
2015 6834
Leeds Permanent Building Society:
7.50% Notes, 1997 2062
—% Fixed/Floating Rate Notes,
1997 4873
Ratings Assigned 5659
10.50% Notes, 1994 7445
Leggett & Platt, Incorporated:
Rating Raised 4429
Lehigh County Industrial Development
Authority:
(Stanley-Vidmar, Inc. Project)
Industrial Development Refunding
Revenue Bonds, Series 1992,
2010 4505
Lewisville Independent School District,
Texas:
Proposed Bond Sale 6522

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Liberty Insurance Corp.:
Rating Lowered 3335
Liberty Mutual Capital Corp.:
Rating Lowered 3335
Commercial Paper Rating
Assigned 3335
Liberty Mutural Fire Insurance
Co.:
Rating Lowered 3335
Liberty Mutual Insurance Co.:
Rating Lowered 3335
Life Partners Group, Inc.:
Rating Assigned 4947
Lilly (Eli) and Co.:
6.75% Notes, 1999 2340
—% Medium-Term
Notes 7640
Limited, Inc. (The):
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Lincoln National Life Insurance Co.:
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Co.:
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Lincoln, Nebraska:
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Litton Industries, Inc.:
—% Medium-Term Notes
Series A 7641
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Lomas Financial Corp.:
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Lomas Mortgage USA, Inc.:
—% Rising-Rate Notes, 1999 ... 7285
London, Ontario, Canada:
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Long Beach, California:
Proposed Note Sale 3492
Long Beach Capital Improvement Corp.,
California:
Bonds Sold 5769
Long Island Lighting Co.:
9% Debentures, 2022 2472
Shelf Registration 2712
7.66% Cumulative Preferred
Stock 3935
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Series, 2008 4049
7.30% Debentures, Series
1999 4302
8.90% Debentures, Series
2019 4302
Shelf Registration 4572
7.95% Preferred Stock, Series
AA 5227
7.85% General and Refunding
Bonds, 1999 5349
8.50% General and Refunding
Bonds, 2006 5349
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Revenue Bonds, 1989 Series A,
2019 5417
$50 Mil., Electric Facilities Revenue
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Lonrho International Finance NV:
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LOOP Inc.:
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Loral Corp.:
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Lordsburgh (City of), New Mexico:
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Revenue Bonds, 2013 2277
Los Angeles, California:
Proposed Bond Sale 4360
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Los Angeles County, California - Los
Angeles County Capital Asset Leasing
Corp.:
Bonds Sold 5899
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Bonds Sold 4979
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Power, California:
Proposed Bond Sale 3486
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Board, Tennessee:
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Solid Waste Disposal Revenue Bonds,
Series 1992 3247
Louisiana Housing Finance Agency:
Bonds Sold 5120
Louisiana Land and Exploration Co.
(The):
—% Notes, 2002 4688
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Louisiana Offshore Terminal Authority:
(LOOP Inc. Project)
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1992B 2897
Louisiana Power & Light Co.:
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Series 2002 4302
8.5% First Mortgage Bonds,
Series 2022 4303
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Revenue Bonds, 2022 5784
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Bonds 6369
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Louisiana Public Facilities Authority:
Bonds Sold 1911
Louisiana Public Facilities Authority -
Pendleton Memorial Methodist
Hospital:
Proposed Bond Sale 4626

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Louisiana Public Facilities Authority – Tulane University:
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Louisiana, State of, (LOC: Fuji Bank, Limited and Credit Locale de France):
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Louisville Gas and Electric Co.)
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$60 Mil., Pollution Control Revenue Bonds, 1992 Series A, 2017 2898
Louisville Water Works Board, Kentucky:
Proposed Bond Sale 4230
Lower Colorado River Authority, Texas:
Proposed Bond Sale 6285
Lower Merion Township, Pennsylvania:
Proposed Bond Sale 3859
Lowe's Cos., Inc.:
—% Medium-Term Notes, Series A 5062
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Lubbock, Texas:
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Lucas Industries Inc.:
Rating Lowered 4825
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—% Notes, 2004 4296
Lumbermens Mutual Casualty Co.:
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Luzerne County Industrial Development Authority, Pennsylvania:
(Pennsylvania Gas and Water Co.
Exempt Facilities Revenue Refunding Bonds, 1992 Series B, $30 Term Bonds, 2022 2055
(Pennsylvania Gas and Water Co. Project)
Exempt Facilities Revenue Refunding Bonds, 1992 Series, 2017 3864

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MacMillan Bloedel (Delaware) Inc.:
8.5% Guaranteed Debentures, 2004 7500
MacMillan Bloedel Limited:
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Macy Credit Corp.:
Ratings Lowered 7499
Macy (R.H.) & Co., Inc.:
Ratings Lowered 7499
Madison, City of, Wisconsin:
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(Madison Gas & Electric Co. Project)
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Madison Gas & Electric Co.:
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Ind. Dev. Rev. Series, Series 1992A & 1992B 6155
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Magma Copper Co.:
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Maine Educational Loan Authority:
Bonds Sold 5900
Maine, State of:
Bonds Sold 3852, 7322
Maine Yankee Atomic Power Co.:
Ratings Lowered 2238
Manitoba, Province of, Canada:
Bonds Sold 2901
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Manufacturers National Corp.:
Ratings Confirmed/Rating Raised/Ratings Lowered 4444
Manville Corp.:
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Maricopa County, Arizona – Sun Health Corp.:
Bonds Sold 6135
Maricopa County School District No. 210 (Phoenix Union High), Arizona:
Proposed Bond Sale 4989
Mark IV Industries, Inc.:
Conv. Subordinated Debenture 6.25%, 2007 7272
Marriott Corp.:
Ratings Lowered 2964
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(PPG Industries, Inc. Project)
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(Ohio Power Co. Project)
Pollution Control Revenue Bonds, Series C, 2022 5654
Maryland Community Development Administration:
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Maryland Health and Higher Education Facilities Authority – Suburban Hospital, Inc.:
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Masco Corp.:
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Pollution Control Revenue Bonds, Series J, 2022 3023
(Appalachian Power Co. Project)
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Massachusetts Bay Transportation Authority:
Bonds Sold 2159
Massachusetts Co.:
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Massachusetts, Commonwealth of:
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$100.0 Mil. Special Oblig. Revenue Bonds 1992 Series A 5115
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Massachusetts Electric Co.:
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Massachusetts Health and Educational Facilities Authority – Dana-Farber Cancer Institute:
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Massachusetts Health and Educational Facilities Authority – McLean Hospital:
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Massachusetts Health and Educational Facilities Authority – New England Deaconess Hospital:
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Massachusetts Health & Educational Facilities Authority – Medical Center of Central Massachusetts (The):
Proposed Bond Sale 2885
Massachusetts Health and Educational Facilities – New England Medical Center Hospitals:
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Massachusetts Health and Educational Facilities Authority – Suffolk University:
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Massachusetts Industrial Finance Agency :
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Massachusetts Municipal Wholesale Electric Co.:
Proposed Bond Sale 4105, 6150
Massachusetts Port Authority:
Bonds Sold 1913
Massachusetts Water Resources Authority:
Bonds Sold 2161
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Matson Leasing Company, Inc.:
New Issuer – C.P. 3340
Matsushita Electric Industrial Co., Ltd.:
—% Global Bonds 4435
New Issuer 7038
Mattel, Inc.:
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Maxus Energy Corp.:
9.875% Notes, 2002 3087
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May Department Stores Co. (The):
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Mayflower Insurance Co.:
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Mayne Nickless Limited:
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Maytag Corp.:
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MBL Finance (Curacao) N.V.:
7.125% Guaranteed Eurobonds, 2006 3146
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McCandless Industrial Development Authority, Allegheny County, Pennsylvania:
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McCaw Cellular Communications, Inc.:
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McDermott Incorporated:
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McDonald's System of New Zealand Limited:
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McDonnell Douglas Corp.:
—% Medium-Term Notes 3666
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MCI Communications Corp.:
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Mellon Bank Corp.:
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Mellon Bank, N.A.:
—% Medium-Term Notes 5999
Mellon Financial Co.:
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Memorex Telex Corp.:
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Memphis, Tennessee:
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MEPC plc:
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Mercantile Stores Co., Inc.:
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Mercer County, North Dakota:
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Merrill Lynch & Co., Inc.:
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Metro Wastewater Reclamation District, Colorado:
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Metropolitan Atlanta Rapid Transit Authority, Georgia:
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Metropolitan Edison Co.:
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Metropolitan Government of Nashville and Davidson County, Health and Educational Facilities Board, Tennessee -- Vanderbilt University:
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Metropolitan Life Insurance Co.:
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Metropolitan Pier and Exposition Authority (Formerly Metropolitan Fair and Exposition Authority), Illinois:
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Metropolitan Property and Casualty Insurance Co.:
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Metropolitan Seattle, Washington:
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Metropolitan Transportation Authority, New York - Transit Facilities:
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Metropolitan Washington Airports Authority, District of Columbia:
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Michigan Bell Telephone Co.:
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Michigan Consolidated Gas Co.:
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Michigan Municipal Bond Authority, Michigan:
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Michigan State Building Authority:
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Milbank Insurance Co.:
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Milwaukee County, Wisconsin:
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Minnesota Higher Education Coordinating Board:
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Mitsubishi Estate Co., Ltd.:
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(Georgia Power Co. Plant Scherer Project)
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Montgomery County, Pennsylvania:
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National Ben Franklin Insurance Co. of Illinois:
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New England Mutual Life Insurance Co.:
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New Jersey Health Care Facilities Financing Authority - Atlantic City Medical Center:
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New Jersey Highway Authority - Garden State Parkway:
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New York State Electric & Gas Corp.:
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New York State Energy Research and Development Authority:
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(Brooklyn Union Gas Co. Project (The))
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New York State Thruway Authority, New York:
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Newark Insurance Co.:
Ratings Lowered 7168
Newell Co.:
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—% Medium-Term Notes 6478
Newfoundland, Province of, Canada:
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Newmont Mining Corp.:
Convertible Preferred Stock 2009
8.625% Notes, 2002 6355
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Newport News, Virginia:
Proposed Bond Sale 5128
News America Holdings Incorporated:
Ratings Raised 2704
9.125% Senior Notes, 1999 2705
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—% Zero-Cpn. Exch. Subordinated Notes, 2002 6663
Niagara Fire Insurance Co.:
Ratings Lowered 3098
Niagara Mohawk Power Corp.:
First Mortgage Bonds, 8.5% Series, 2023 3926
—% Secured Facility Bonds, 2018 4699
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First Mortgage Bonds, 8.75% Series, 2022 6103
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Nikko Bank (UK) plc:
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Nikko Securities Co., Ltd.:
Rating Assigned - C.P. 4449

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Ratings Lowered 6836
Nikko Securities Co., Ltd. and subsidiaries:
Ratings Lowered 2058
Nippon Telegraph and Telephone Co.:
6.25% Notes, 1997 2531
8.75% Notes, 1997 5425
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6.875% Notes, 1997 6715
Nippondenso Co., Ltd.:
New Issuer 7039
NIPSCO Capital Markets, Inc. (NIPSCO Industries):
—% Zero Coupon Notes, 1997 1736
Nissan Capital of America, Inc.:
—% Floating/Variable-Rate Notes, 2002 7093
Nissan Motor Co., Ltd.:
Ratings Lowered 5920
Nisshinbo Industries, Inc.:
4.875% Notes, 1996 6537
NKK Corp.:
6.10% Bonds, 1999 3388
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Nokia Corp.:
Rating Withdrawn - C.P. 586
Rating Lowered - C.P. 6919
Nomura Securities Co., and Subsidiaries:
Ratings Lowered/Ratings Confirmed 2058
Nomura Securities Co., Ltd.:
Rating Assigned 5540
Ratings Lowered/Rating Confirmed 6837
Noranda Aluminum Inc.:
Rating Lowered 4806
Noranda Inc.:
8.625% Debentures, 2002 4174
Shelf Registration 4434
Nordbanken:
Ratings Lowered/Ratings Confirmed 7706
Norfolk Southern Railway Co.:
Equipment Trust Certificates, Series D, 2007 3678
Norsk Hydro a.s:
9% Debentures, 2012 5788
8.75% Bonds, 2001 5923
North Atlantic Energy Corp.:
—% First Mortgage Bonds, Series A, 2002 5598
North Broward Hospital District, Florida:
Bonds Sold 7074
North Brunswick, New Jersey:
Bonds Sold 5397
North Carolina Educational Facilities Finance Agency - Duke University:
Bonds Sold 4490
North Carolina Housing Finance Agency:
Bonds Sold 5121
North Carolina Medical Care Commission - Carolina Medicorp Inc.:
Bonds Sold 4341
North Carolina Medical Care Commission - Halifax Memorial Hospital:
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North Carolina Medical Care Commission - Presbyterian Hospital:
Proposed Bond Sale 3137
North Carolina Municipal Power Agency No. 1:
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North Carolina, State of:
Bonds Sold 6702
North Central Texas Health Facilities Development Corp. - Baylor Health Care System:
Bonds Sold 5398
North Country Development Authority, New York:
Bonds Sold 4735
North River Insurance Co.:
Rating Lowered 2605
North Shore Gas Co.:
Rating Assigned 3788
Northeast Utilities:
8.38% Amortizing Notes, Series B, 2005 6363
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Northern Illinois Gas Co.:
Shelf Registration/First Mtg. Bonds 1864
Shelf Registration 4575
Northern Indiana Public Service Co.:
Cumulative Preferred Stock 2724
Northern States Power Co.:
Shelf Registration 2978, 4053
Northern States Power Co. - Sherburne County Generating Station Unit 3:
Pollution Control RevenueBonds, Series 1992-A, 2019 6290
Northern Telecom Ltd.:
Shelf Registration/Debt Securities 1991
6.875% Notes, 2002 2967
Northern Trust Corp.:
—% Dep. Shares, Each Representing One-Twentieth of a Share of 6.25% Cumulative Preferred Stock, Series E 6791
Northwest Natural Gas Co.:
Rating Lowered 2471
Mandatory Redemption Preference Shares No Par Value 2488
Ratings Lowered/Ratings Confirmed 6361
Northwest Pipeline Corp.:
9% Debentures, 1992 4049
Ratings Lowered 4181
Shelf Registration 4187
Northwestern Public Service:
$7.35 Mil., Pollution Control Refunding Revenue Bonds, Series 1992 (Mercer County, North Dakota) 2278
$6.55 Mil., Pollution Control Refunding Revenue Bonds, Series 1992A (Grant County, South Dakota) 2278
$3.40 Mil., Pollution Control Refunding Revenue Bonds, Series 1992B (Grant County, South Dakota) 2278
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Norwest Financial, Inc.:
4.62% Senior Notes, 1995 3206
6.20% Senior Notes, 1999 3207

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7.95% Senior Notes, 2002 Series, 2002 5355
NOVA Corp. of Alberta:
7.875% Notes, 2002 1921
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Nova Scotia, Province of, Canada:
Bonds Sold 4374
8.75 Debentures, 2022 6292
Nova Scotia Resources Limited (NSRL), Nova Scotia, Canada:
Commercial Paper Program 7814
Nucor Corp.:
Shelf Registration 5719
N.V. Nederlandse Gasunie:
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NWA, Inc.:
Rating Lowered 5732

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Occidental Petroleum Corp.:
7% Solid Waste Disposal Revenue Bonds, Series 1992, 2020 2400
—% Medium-Term Notes 3316
Pollution Control Revenue Refunding Bonds, Series 1992, 2019 3603
Lake Charles Harbor and Terminal District Port Facilities Refunding Revenue Bonds Series 1992, 2020 6834
Ocean County, New Jersey:
Bond Sold 3845
Office Depot, Inc.:
—% Liquid Yield Option Notes, 2007 ..... 1850, 1992
Ogden Corp.:
9.25% Debentures, 2022 6771
Shelf Registration 7273
Oglethorpe Power Corp.:
(Scherer Project)
Pollution Control Revenue Bonds, Series 1992A 2400
(Scherer Project)
Pollution Control Revenue Bonds, Series 1992A, 2012 3494
O'Hare International Airport (Chicago, Illinois):
Bonds Sold 2634
Ohio Air Quality Development Authority, State of Ohio:
(Ashland Oil, Inc. Project)
Air Quality Development Refunding Revenue Bonds, Series 1992 5916
Ohio Bell Telephone Co. (The):
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Shelf Registration 3453
Ohio Edison Co.:
3.50% Coll. Lease Bonds, 1992 2240
7.38% Coll. Lease Bonds, 1999 2240
8.33% Coll. Lease Bonds, 2007 2240
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6.875% First Mortgage Bonds, 1999 3327
7.375% First Mortgage Bonds, 2002 3327
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Ohio Higher Educational Facility Commission - Case Western Reserve University, Ohio:
Proposed Bond Sale 2050
Ohio Power Co.:
Ratings Lowered 2594
Pollution Control Revenue Bonds, Series C, 2022 5654
Shelf Registration 7512
Ohio State Building Authority:
Bonds Sold 4736, 5401
Ohio, State of:
(The Stanley Works Project) Industrial Development Refunding Revenue Bonds, Series 1992, 2002 3385
Ohio State Public Facilities Commission:
Bonds Sold 4622
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Ohio State University:
Proposed Bond Sale 3488
Oki Electric Industry Co., Limited:
7.75% bonds, 1998 1677
6.50% Bonds, 2000 1677
Oklahoma Gas & Electric Co.:
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Okobank:
Ratings Lowered/Ratings Confirmed 2403, 6161
Old Dominion Electric Cooperative:
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Olivetti USA, Inc.:
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Omaha Public Power District, Nebraska:
Bonds Sold 6139
Onondaga County, New York:
Bonds Sold 7185
Onondaga County Resource Recovery Agency, New York:
Proposed Bond Sale 2391
Ontario Hydro, Ontario, Canada:
Bonds Sold 2281
Ontario, Province of, Canada:
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Eauro Medium Term Notes 3252
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Notes Sold 7327
Orange and Rockland Utilities, Inc.:
6.50% Debentures, Series B, 1997 2473
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Orange County, Florida:
Proposed Bond Sale 5277, 6525
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Orange County School District, Florida:
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Oregon State Housing and Community Services Department (formerly Oregon Housing Agency):
Proposed Bond Sale 6832
Oregon, State of:
Bonds Sold 5122, 6146
Orlando, Florida:
Proposed Bond Sale 3725, 4858
Ottawa-Carleton Regional Municipality of Ontario, Canada:
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Otter Tail Power Co.:
7.25% First Mortgage Bonds, 2002 4187
8.25% First Mortgage Bonds, 2022 4187

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Outboard Marine Corp.:
Convertible Subordinated Debenture —s, 2002 5064
Owens-Corning Fiberglas Corp.:
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9.375% Debentures, 2012 5200
Owens-Illinois, Inc.:
9.75% Senior Subordinated Notes, 2004 3664
10.00% Senior Subordinated Notes, 2002 3923
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Owensboro, Kentucky - Water System:
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PACCAR Financial Corp.:
—% Medium-Term Notes, Series F 5218
Pacific Bell:
7% Notes, 2004 4303
7.25% Notes, 2002 4810
Shelf Registration 7274
Pacific Dunlop (Asia) Limited:
Rating Assigned - C.P. 6920
Pacific Dunlop Limited:
9.25% Eurobonds, 1995 6967
Pacific Enterprises, Inc.:
Rating Withdrawn 2709
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Pacific First Federal Savings Bank:
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Pacific Gas and Electric Co.:
8.25% First and Refunding Mtg. Bonds, Series 92D, 2022 2709
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8.375% First and Refunding Mtg. Bonds, Series 92B, 2025 6363
7.875% First and Refunding Mortgage Bonds, Series 92A, 2002 6776
PacifiCorp:
—% First Mortgage & Collateral Trust Bonds 4054
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—% Cumulative Serial Preferred Stock 5357
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Palm Beach County School District, Florida:
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Palm Beach County Solid Waste Authority, Florida:
Proposed Bond Sale 2767
Paramount Communications, Inc.:
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Parish of St. Charles, State of Louisiana:
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(Louisiana Power & Light Co. Project)
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Pollution Control Revenue Bonds, Series 1991, 2021 7440
Pasadena, California:
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Pasco County, Florida:
(Florida Power Corp.):
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$10.115 Mil., 6.35% Pollution Control Refunding Revenue Bonds, Series 1992A, 2022 - Anclote Power Plant Project 3603, 3864
Passaic County, New Jersey:
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Pearson Sterling Finance plc:
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Pembroke Pines, Florida:
Bonds Sold 5772
Peninsula Ports Authority of Virginia, Virginia:
Bonds Sold 6953
Penn Central Corp. (The):
Rating Lowered 5480
Penney, (J.C.) Co., Inc.:
8.25% Sinking Fund Debentures, 2022 3447
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Penney (J.C.) Funding Corp.:
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Penney (J.C.) Global Finance, N.V.:
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Pennington County, South Dakota:
(Black Hills Power and Light Co. Project)
$2.05 Mil., Pollution Control Refunding Revenue Bonds, Series 1992 5287
Pennsylvania, Commonwealth of:
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Pennsylvania Electric Co.:
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Pennsylvania Enterprises, Inc.:
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Pennsylvania Gas and Water Co.:
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Pennsylvania Higher Educational Facilities Authority - Thomas Jefferson University:
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Pennsylvania Intergovernmental Cooperation Authority, Pennsylvania:
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Pennsylvania Power & Light Co.:
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8.50% Series, First Mortgage Bonds, 2022 5350
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Pennsylvania Power & Light Energy Trust:
Rating Assigned - C.P. 3100
Pennsylvania Power Co.:
7.5% First Mortgage Bonds, 2003 4184
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Pennsylvania State University:
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Pennsylvania Turnpike Commission:
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PepsiCo, Inc.:
6.25% Notes, 1999 3562
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Petersburg Hospital Authority, Virginia - Southside Regional Medical Center (formerly Petersburg General Hospital):
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Petrofina Delaware, Incorporated:
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Pfizer Inc.:
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Phelps Dodge Corp.:
Rating Raised 2233
—% Pollution Control Refunding Revenue Bonds, 2013 2277
7.75% Notes, 2002 7643
PHH Corp.:
—% Medium-Term Notes 4057
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Philadelphia Electric Co.:
Cumulative Preferred Stock 2725
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8.25% First and Refunding Mortgage Bonds, 2022 3451
7.50% First and Refunding Mortgage Bonds, Series 2002 4304
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6.625% Pollution Control Revenue Refunding Bonds, 1992 Series A, 2022 5137
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—% First and Refunding Mortgage Bonds, 8.00% Series, 2002 5860
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7.50% First and Refunding Mortgage Bonds, 1999 7509
Philadelphia, Pennsylvania:
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Philip Morris Cos. Inc.:
Shelf Registration/Debt Securities 1644
7.125% Notes, 1999 1645
6.375% Bonds, 1998 1679
7.75% Notes, 1999 5849
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Phillips Petroleum Co.:
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Phoenix, Arizona:
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Phoenix Mutual Insurance Co.:
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Phoenix Re Corp.:
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Piedmont Aviation, Inc.:
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Piedmont Municipal Power Agency, South Carolina:
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Pike Township School Building Corp., Indiana:
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Pima County, Arizona:
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Pima County School District No. 1 (Tucson Unified), Arizona:
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Pinnacle West Capital Corp.:
Ratings Raised/Ratings Confirmed 2471
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Pitney Bowes Credit Corp.:
Shelf Registration/Debt Securities 1992
Pittsburgh National Bank:
4.30% Bank Notes, 1993 4580
Plano, Texas:
Bond Sold 3846
PNC Funding Corp.:
—% Gtd. Senior Medium-Term Notes 4445
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Pohang Iron & Steel Co., Ltd.:
6.375% Notes, 1997 2406
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8.26% Notes, 1999 7094
Polaroid Corp.:
8.00% Notes, 1999 6356
7.25% Notes, 1997 7644
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Port Authority of New York and New Jersey:
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(USAir, Inc.)
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Port City Medical Clinic Board of Mobile, Alabama – Mobile Infirmary Medical Center (LOC: Fuji Bank, Limited, and Mitsubishi Bank, Limited):
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Port of Christi Authority of Nueces County, Texas:
(Union Pacific Corp. Project)
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Portland Community College District, Oregon:
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Portland General Corp.:
Ratings Lowered/Rating Confirmed 5205
Portland General Electric Co.:
7.75% Cumulative Preferred Stock 4953
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Portland, Port of, Oregon (The):
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6.20% Special Obligation Revenue Bonds, Series 1992, 2022 3727
Postipankki Ltd.:
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Potomac Capital Investment Corp.:
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Potomac Edison Co. (The):
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Potomac Electric Power Co.:
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5% Convertible Debentures, 2002 3795
Serial Pfd. Stock 4828
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PPG Industries, Inc.:
Multi-Modal Interchangeable Rate Pollution Control Refunding Revenue Bonds, Series 1992, 2012 1920
Primerica Holdings, Inc.:
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Prince Edward Island, Province of, Canada:
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Prince George's County, Maryland:
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Prince George's County, Maryland – Dimensions Health Corp.:
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Prince William County, Virginia:
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Procter & Gamble Co. (The):
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Procter & Gamble de Mexico, S.A. de C.V. -- Procter & Gamble Co., Guarantor:
—% Medium-Term Notes, Series A, 1995 6657
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Prudential Insurance Co. of America:
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PSEG Capital Corp.:
Rating Lowered 6234
PSI Energy, Inc.:
—% Secured Medium-Term Notes, Series B 3931
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Public Service Co. of Colorado:
8.125% First Mortgage Bonds, 20224 5724
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Public Service Co. of Oklahoma:
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Public Service Electric & Gas Co.:
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Puerto Rico, Commonwealth of:
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Puerto Rico Housing Bank and Finance Agency:
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Puerto Rico Housing Finance Corp.:
Bonds Sold 7187
Puget Sound Power & Light Co.:
—% Secured Medium-Term Notes, Series B 2343
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Purdue University, Indiana:
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Quebec, Province of, Canada:
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Rabobank Nederland:
—% Euro Medium-Term Notes 6422
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Ratners Group PLC:
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Raytheon Co.:
Shelf Registration 2470
Redland U.S. Funding PLC:
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Reebok International Ltd.:
Ratings Raised 3785
Reed Publishing (USA) Inc.:
8.50% Notes, 2003 7869
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—% Swiss Domestic Bonds, 1999 7094
Regional Airports Improvement Corp., United Air Lines, Inc. (Los Angeles International Airport):
6.875% Facilities Lease Refunding Revenue Bonds, 1992, 2012 ..... 2896, 3142
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—% Subordinated Collared Floating-Rate Notes, 2002 2349
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RI Hospital Trust National Bank:
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Richland County, South Carolina (South Carolina Electric & Gas Co. Project)
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Richmond, Virginia:
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Ricoh Finance Corp.:
New Issuer - C.P. 7883
Ricoh Finance Nederland B.V.:
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Rio Grande Resources Trust:
Rating Withdrawm - C.P. 7290
Rite Aid Corp.:
Ratings Confirmed 7383
Riverwood International Corp.:
Ratings Assigned 5846
RJR Nabisco Capital Corp.:
$600 Mil. 8.30% Senior Notes, 1999 6224
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RJR Nabisco, Inc.:
Shelf Registration 4178
Rating Assigned 6255
Rochester Gas and Electric Corp.:
First Mtg. Bonds, Designated Sec. Medium-Term Notes, Series A 2979
8.25% First Mortgage Bonds, Series QQ, 2002 6236
Rochester, New York:
Bonds Sold 7425
Rockwell International Corp.:
6.75% Notes, 2002 3200
Rollins Truck Leasing Corp.:
Rating Raised 4060
7.75% Collateral Trust Debentures, Series K, 1997 5849
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Rating Lowered 7817
Royal Bank of Canada:
Ratings Confirmed 1923
Royal Caribbean Cruises Ltd.:
11.375% Senior Subordinated Notes, 2002 5196
Royal Indemnity Co.:
Ratings Lowered 7168
Royal Insurance Co. of America Safeguard Insurance Co.:
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Royal Insurance Holdings plc:
Ratings Lowered 7168
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—% Senior Subordinated Notes, 2002 4042

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Sacramento County, California:
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Bonds Sold 6409
Safeway Inc.:
—% Medium-Term Notes 3087
Shelf Registration 3088
9.350% Senior Subordinated Debentures,1999 6356
9.875% Senior Subordinated Debentures, 2007 6356
—% Senior Subordinated Debt Securities With Warrants 6663
9.30% Senior Secured Debentures, 2007 7149
9.65% Senior Subordinated Debs., 2004 7644
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(Shell Oil Co. Project)
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St. Cloud, Florida:
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St. Cloud Independent School District No. 742, Minnesota:
Bonds Sold 3850
Saint-Gobain Nederland B.V.:
10.5% Bonds, 1995 5663
St. Johns County Industrial Development Authority, Florida - Flagler Hospital:
Proposed Bond Sale 4859
St. Lucie County, Florida:
(Florida Power & Light Project)
$49.325 Mil., Pollution Control Revenue Refunding Bonds, Series 1992, 2027 5285
6.70% Solid Waste Disposal Revenue Bonds, Series 1992, 2027 5285
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$231.96 Mil. Pollution Control Revenue Refunding Bonds, Series 1992, 2027 5652
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—% Gtd. Floating-/Fixed Rate-Notes, 2002 6166
Sakura Holdings S.C.A.:
Rating Assigned 6256
Salix (City of), Iowa:
(Northwestern Public Service)
$4.0 Mil., Pollution Control Refunding Revenue Bonds, eries 1992 2278
Salomon Inc:
7.125% Senior Notes, 1999 3676
—% Auction Rate Notes, 1995 4057
—% Notes, Series C 4192
Ratings Confirmed 5000
—% Medium-Term Notes, Series D and E 6673
Salt Lake City, Utah:
Proposed Note Sale 5284
Salt Lake City, Utah - IHC Hospitals, Inc.
(Intermountain Health Care):
Bonds Sold 4101
Salt River Project Agricultural Improvement and Power District, Arizona:
Bonds Sold 4492
San Antonio Health Facilities Development Corp., Texas - Warm Springs Rehabilitation Foundation (LOC: Daiwa Bank, Limited):
Bonds Sold 5907
San Antonio, Texas:
Bonds Sold 4102
Proposed Bond Sale 6029
San Bernadino Municipal Water Department, California - San Bernadino Public Safety Authority:
Proposed Bond Sale 7556
San Diego Gas & Electric Co.:
7.625% First Mortgage Bonds, Series MM, 2022 4938
First Mtg. Bonds, 8.50%, Series LL, 2022 6099
Shelf Registration 7164
San Diego Unified School District - San Diego Unified School District Public School Building Corp.:
Bonds Sold 5775
San Francisco, California:
Bonds Sold 3847
Proposed Bond Sale 5646
San Joaquin County, California:
Notes Sold 4502
San Jose, California:
Proposed Bond Sale 2393
Sandoz Holding Netherlands B.V.:
Rating Assigned 2350
Santa Clara County, California:
Notes Sold 5136
Santa Clara County, California - Santa Clara County Public Facilities Corp.:
Proposed Bond Sale 6032
Sanwa Australia Ltd.:
Ratings Lowered 7089
Sanwa Australian Leasing Ltd.:
Ratings Lowered 7089

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Sanwa Bank:
Ratings Lowered 7089
Sanwa Bank Canada:
Ratings Lowered 7089
Sanwa Bank, Ltd. (Cayman Branch):
Ratings Lowered 7089
Sanwa Business Credit Corp.:
Ratings Lowered 7089
Sanwa International Finance Ltd.:
Ratings Lowered 7089
Sanwa Singapore Ltd.:
Ratings Lowered 7089
Sanyo Electric Co., Ltd.:
—% Floating-Rate Notes, 1997 5006
6% Notes, 1997 5006
Sanyo Electric Finance Netherlands B.V.:
New Issuer - C.P. 4950
Saskatchewan, Province of, Canada:
Bonds Sold 4631
Update 4997
Savannah Electric and Power Co.:
8.30% First Mortgage Bonds, 2022 4438
—% Preferred Stock 6797
Shelf Registration 6782
6.75% Pollution Control Revenue Bonds, 2022 7196
Savannah, Georgia:
Proposed Bond Sale 3245
Savannah Hospital Authority, Georgia - Candler Hospital:
Proposed Bond Sale 2394
SBC Australia Ltd.:
Ratings Assigned 5789
SCANA Corp.:
7.17% Medium-Term Notes, 1999 4439
SCE Capital Co.:
4.875% Notes, 1994 4816
Schering-Plough Corp.:
Rating Raised 5845
Scotland International Finance No. 2 B.V.:
8.80% Guaranteed Sub. Notes, 2004 7445
Rating Assigned/Ratings Confirmed 7707
Scottsdale, Arizona:
Bonds Sold 17741
Scottsdale Insurance Co.:
Ratings Lowered 7520
Seacoast Utility Authority, Florida:
Bonds Sold 4224
Seagram Co. Ltd. (The):
Shelf Registration 7275
8.35% Debentures, 2022 7506
Sears, Roebuck and Co.:
Ratings Lowered 1733
Rating Lowered 2965
Shelf Registration 3786
—% Depositary Shares, Each Representing One- Fourth of a Series A Mandatorily Exchangeable Preferred Share 6924
Sears, Roebuck and Co. and Subsidiaries:
Rating Confirmed 5715
Seattle, Port of, Washington:
Bonds Sold 6140

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Security Pacific Australian Assets Ltd.:
Ratings Assigned 1784
Security Pacific Corp.:
Ratings Confirmed/Ratings Raised/Ratings Withdrawn 5490
6.875% Notes, 1995 6783
—% Medium-Term Notes, Series M and Series N 7033
7.75% Notes, 1996 7778
Sedgewick County, Kansas (Beech Aircraft Corp.):
—% Airport Facility Refunding Revenue Bonds, Series 1993, 1999 4629
Seminole County School District, Florida:
Bonds Sold 6410
Shearson Lehman Brothers Holdings Inc.:
—% Senior and/or Subordinated Notes 4193
8.75% Notes, 2022 5218
8.375% Notes, 1997 6109
9.25% Notes, 2004 6109
—% Medium-Term Notes, Series D 6109
8.875% Notes, 2002 6485
8.375% Notes, 1999 6918
Shearson Lehman Brothers Holdings PLC -- Guarantor: Shearson Lehman Brothers Holdings Inc.:
Rating Assigned - C.P. 7974
Shelby County, Tennessee:
Bonds Sold 6141
Shell Australia Ltd.:
8% Notes, 1999 2782
9.25% Eurobonds, 1997 4239
10.125% Eurobonds, 1997 4240
Shell Canada Limited:
7.375% Notes, 1999 4811
Shelf Registration 5483
Shell Oil Co.:
Ratings Lowered 2338
Pollution Control Revenue Bonds, Series 1992A and 1992B, 2022 .. 2401
6.7% Notes, 2002 3786
6.625% Notes, 1999 4433
Shelf Registration 7153
Norco - Pollution Control Revenue Bonds, Series 1991, 2021 7440
6% Notes, 1997 7767
6.95% Notes, 1998 7871
Shell Oil Co. Wood River:
Solid Waste Disposal Revenue Bonds, Series 1992, 2022 4112
Shikoku Electric Power Co., Inc.:
Rating Assigned 4749
Shimadzu Corp.:
4.625% Notes, 1995 1785
Shimizu Corp.:
4% Notes due 1993 with Warrants 5291
Shimizu Europe B.V.:
Rating Assigned 5291
ShopKo Stores, Inc.:
8.50% Senior Notes, 2002 6351
9.25% Senior Notes, 2022 6351
Siemens Coordination Center S.A.:
New Issuer - C.P. 5223
Siemens Corp.:
New Issuer - C.P. 5224

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Sierra Pacific Power Co.:
7.8% Preferred Stock, Class A, Series 1 3212
Shelf Registration 4942
Signet Bank/Maryland:
Ratings Confirmed 6250
Signet Bank/Virginia:
Ratings Confirmed 6250
Signet Banking Corp.:
Ratings Confirmed 6250
Sikeston, Missouri:
Proposed Bond Sale 5647
Sisters of Mercy Health Corp. (Farmington Hills, Michigan):
Bonds Sold 3974
Sisters of Providence, Seattle, Washington - Issuing Authorities: California Health Facilities Financing Authority and Clackamas County Hospital Facility Authority:
Bonds Sold 6827
Skandia Capital AB:
Rating Lowered 3100
Skandia International Capital Corp.:
Rating Lowered 3100
Skandinaviska Enskilda Banken (SEB):
Ratings Lowered/Ratings Confirmed 5291
SKF AB:
7.875% Senior Notes, 1999 4506
Skopbank:
Ratings Lowered/Ratings Confirmed 2402
SmithKline Beecham Capital Inc.:
—% Euro Medium-Term Note Program 1926
9.50% Guaranteed Bonds, 1997 5541
SmithKline Beecham Corp.:
Shelf Registration/Debt Securities 1855
9.50% Guaranteed Bonds, 1997 5541
Rating Assigned 7782
Snohomish County School District No. 6 (Mukilteo), Washington:
Bonds Sold 5399
Societe General:
8.50% Eurobonds, 2002 1926
Societe Generale Acceptance NV :
—% Guaranteed Notes, 1997 2903
—% Guaranteed Eurobonds, 2000 5007
Societe Nationale des Chemins de Fer Francais:
—% Zero Coupon Bonds, 1998 4635
8.60% Domestic Bonds, 2004 5542
New Issuer - C.P. 6487
Societe Nationale Elf Aquitaine:
8.5% Notes, 2002 1676
—% Equity-Linked Zero Coupon Notes, 1996 4240
—% Notes, 1999 5973
Societe Parisienne de Banque:
Rating Assigned 7561
Society Corp. and Subsidiaries:
Ratings Confirmed/Ratings Raised 6375
Sofinabail (Leasing Subsidiary of Societe General:
Rating Assigned 7329

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Solectron Corp.:
—% Zero Coupon Liquid Yield Option Notes, 2012 5973
Sony Capital Corp.:
Floating Rate Yen Notes, 1996 .. 3255
Floating Rate Yen Notes, Tranche A & B, 1997 3255
Sony Corp.:
New Issuer 7523
Source One Mortgage Services Corp.:
9.00% Debentures, 2012 4582
South Carolina Electric & Gas Co.:
Pollution Control Facilities Revenue Refunding Bonds, Series 1984, 2014 3022
$46.4 95 Mil., 6.50% Pollution Control Revenue Bonds, Series 1984, 2014 (Fairfield County) 3143
$1.09 Mil., 6.50% Pollution Control Revenue Bonds, Series 1986, 2014 (Fairfield County 3143
$5.11 0 Mil., 6.50% Pollution Control Revenue Bonds, Series 1985, 2014 (Richland County) 3143
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South Carolina National Bank:
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South Carolina National Corp.:
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South Carolina, State of:
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South Central Bell Telephone Co.:
Ratings Confirmed 7873
South Dakota Health and Educational Facilities Authority – Prairie Lakes Health Care System:
Proposed Bond Sale 5649
South Dakota Housing Development Authority:
Proposed Bond Sale 3860, 7558
South Louisiana Port Commission:
(GATX Terminals Corp. Projects) $13.330 ,000 South Louisiana Port Comm. Terminal Revenue Refunding Bonds, Series 1993, 2023 1779
South St. Paul Housing and Redevelopment Authority – HealthEast Project (LOC: Sumitomo Trust and Banking Corp., Ltd.):
Bonds Sold 6703
Southdown, Inc.:
Rating Lowered 4039
Southern Bell Telephone & Telegraph Co.:
Ratings Confirmed 7873
Southern California Edison Co.:
Shelf Registration 2596
Cumulative Preferred Stock, 6.45% Series 4066
7.50% First and Refunding Mortgage Bonds, Series 92B, 1999 5985
Ratings Lowered 7276
5.55% First and Refunding Mtg. Bonds, Series 92A, 1995 .. 7165, 7277
Cum. Preferred Stock, 7.36% Series 7292
Shelf Registration 3204, 7514
Southern California Gas Co.:
6.5% First Mortgage Bonds, 1997 1739

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Shelf Registration 2726
First Mortgage Bond, Shelf Registration 3568
—% Medium-Term Notes, Shelf Registration 3568
Rating Lowered 3788
6.875% First Mortgage Bonds, Series Z, 2002 3791
Southern Indiana Gas and Electric Co.:
Co. Update 1995
Southern National Corp.:
Rating Assigned 7404
Southern Natural Gas Co.:
8.625% Notes, 2002 5724
Shelf Registration 5865
7.85% Notes, 2002 7396
Southern New England Telephone Co.:
Shelf Registration 6105
Southland Corp.:
Rating Assigned 3340
Southwest Airlines Co.:
7.875% Debentures, 2007 3338
Shelf Registration 3338
Southwest Gas Corp.:
Industrial Development Revenue Bonds; Series A and Series B 3727
9.75% Notes, 2002 4939
Shelf Registration 5486
Southwestern Bell Capital Corp.:
Rating Lowered 2973
Shelf Registration 5992
Southwestern Bell Telephone Co.:
Shelf Registration/Ratings Lowered 2981
Southwestern Electric Power Co.:
6.125% First Mortgage Bonds, Series W, 1999 3328
7% First Mortgage Bonds, Series X, 2007 3328
—% First Mortgage Bonds, Series V, 2004 ..... 4692, 5995
Southwestern Illinois Development Authority, Illinois – Anderson Hospital:
Proposed Bond Sale 3861
Southwestern Illinois Development Authority:
(Shell Oil Co. Wood River Project) Solid Waste Disposal Revenue Bonds, Series 1992, 2022 4112
Southwestern Public Service Co.:
6.875% First Mortgage Bonds, 1999 1739
8.20% First Mortgage Bonds, 2022 1739
7.25% First Mortgage Bonds, 2004 4439
8.25% First Mortgage Bonds, 2022 4439
Shelf Registration 2596, 4817
Sovran Bank, N.A.:
Ratings Lowered/Ratings Confirmed 7776
SPINTAB AB:
9.00% Eurobonds, 1999 5543
Springfield, Massachusetts:
Bonds Sold 3601, 3848
Sprint Corp.:
Shelf Registration 4699
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9.25% Debentures, 2022 6099
Ratings Lowered/Ratings Confirmed 6665

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Stanley-Vidmar, Inc.:)
Industrial Development Refunding Revenue Bonds, Series 1992, 2010 4505
Stanley Works (The):
7.375% Notes, 2002 1645
—% Industrial Development Refunding Revenue Bonds, Series 1992, 2010 2528
6.75% Industrial Development Refunding Rev4enue Bonds, Series 1992, 2020 5286
Shelf Registration 6479
Statens Bostadsfinansieringsaktiebolag, SBAB:
—% Floating Rate Notes, 1996 .. 4119
Sterling Drug Inc.:
Rating Lowered 5479
Stone Container Corp.:
Convertible Subordinated Debenture —s, 2007 7153
Series E Cummulative Conv. Exch. Pfd. Stock 7171
Student Loan Marketing Association:
$500 Mil., Floating-Rate Notes, Series BZ, 1997 1846
$70 Mil., Floating-Rate Notes, Series Z-A, 1997 1847
$500 Mil., Floating-Rate Notes, Series BZ, 11/20/1997 2119
$500 Mil., Floating-Rate Notes, Series BX, 10/30/1997 2120
—% Multi-Index Floating-Rate Notes, Series AK, 1994 2230
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—% Floating Rate Notes, Series BY, 1995 2231
—% Floating Rate Notes, Series BX, 1997 2231
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—% Floating Rate Notes, Series BW, 1996 2591
—% Multi-Index Floating-Rate Notes, Series W, 1994 7381
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Suffolk County, New York:
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Notes Sold 7996
Sumitomo Bank International Finance N.V.:
—% Guaranteed Floating Rate Notes, 2006 3389
—% Guaranteed Floating Rate Notes, 2007 3390
Sumitomo Metal Industries, Ltd.:
—% Floating Rate Notes, 1997 3390
5.9% Bonds, 1996 3867
5.65% Bonds, 1996 6538
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Sumitomo Metal International Finance Netherlands B.V.:
—% Euro Medium-Term Notes 5426
Sumitomo Trust and Banking Co., Ltd.:
Ratings Lowered 4747
Sun Alliance and London Insurance Plc:
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Sun Alliance Group Plc:
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Sun Co., Inc.:
—% Medium-Term Notes 1989
Super Valu Stores, Inc.:
Industrial Development Revenue Refunding Bonds, Series 1992, 2009 4368
Supervalu Inc.:
5.875% Notes, 1995 2125
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8.875% Notes, 2002 2125
Shelf Registration/Ratings Lowered/Rating Assigned 2970
Supermarkets General Holdings Corp.:
11.625% Subordinated Notes, 2002 5196
—% Subordinated Notes, 2002 .. 5977
Surry County, North Carolina:
Proposed Bond Sale 6412
Svenska Handelsbanken:
—% Multiple-Seniority Euro Medium-Term Notes 4378
8.35% Subordinated Notes, 2004 4378
Ratings Lowered/Ratings Confirmed 7706
—% Zero-Coupon Notes, 1993 .. 7918
Swedbank:
Ratings Lowered/Ratings Confirmed 5538
Swedish Export Credit Corp.:
—% Domestic Floating-Rate Bonds, 1995 7998
Swiss Bank Corp.:
$1.5 Bil., Medium-Term Deposit Notes 2348
Ratings Lowered/Ratings Confirmed 5539
Swiss Domestic Market of the Region Provence-Alpes-Cote D'Azur (France):
Rating Assigned 7707
Syntex Corp.:
Rating Lowered 2122
Syracuse, New York:
Bonds Sold 5126
Syracuse Regional Airport Improvement Corp. - New York:
Proposed Bond Sale 6414
System Energy Resources, Inc.:
6.12% First Mortgage Bonds, 1995 2474
8.25% First Mortgage Bonds, 2002 2474
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—% First Mortgage Bonds 5211

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Tacoma, Washington:
Bonds Sold 7693
Taisei Corp.:
7.1% Bonds, 1998 2641
7.1% Bonds, 1999 2641
—% Floating Rate Notes, 1997 2641
Taisei Holland B.V.:
—% Euro Medium-Term Note Program 2642
Tambrands Inc.:
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Tampa Electric Co.:
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Tandem Computers Inc.:
Rating Confirmed 2487
Tandy Corp.:
Ratings Lowered 2464
Depository Shares, Series C Conversion Preferred Stock 7526
Tandy Credit Corp.:
Ratings Lowered 2464
Tarmac PLC:
Rating Lowered 3101
TDK Corp.:
Rating Confirmed 7038
Team Bank:
Ratings Raised 2347
Teck Corp.:
Debenture —s, 2002 5595
Shelf Registration 5852
Teijin Limited:
6.5% Bonds, 2001 1786
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Tele-Communications, Inc.:
9.25% Senior Notes, 2002 5974
10.125% Senior Debentures, 2022 5974
9.80% Senior Debentures, 2012 7506
Telefonaktiebolaget LM Ericsson:
7.75% Eurobonds, 1997 6298
Tallahassee, Florida:
Proposed Bond Sale 2892
Tempe, Arizona:
Proposed Bond Sale 4108
Tenneco Inc.:
8% Notes, 1999 2126
9% Debentures, 2012 2126
$500 Mil., Debt Securities 2341
7.875% Notes, 2002 2968
Shelf Registration 3202
Tennessee Local Development Authority:
Proposed Note Sale 5915
Tennessee, State of:
Bonds Sold 4623
Tennessee State School Bond Authority:
Proposed Bond Sale 4860
Tennessee Valley Authority:
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—% Power Bonds, 1992 Series E, 1999 4304
—% Power Bonds, 1992 Series F, 2002 4304
8.25% Power Bonds, 1992 Series D, 2042 5857
Teollisuuden Voima OY:
Rating Lowered 2901
Tesco PLC:
10.375% Eurobonds, 2002 7446
Texaco Capital Inc. :
8.375% Guaranteed Debentures, 2022 4175
6.875% Guaranteed Notes, 1999 4176
Texas A&M University System:
Proposed Sale 3797
Texas Eastern Transmission Corp.:
8% Debentures, 2002 4185
Unsecured, Unsubordinated Securities 7027
Texas Gas Transmission Corp.:
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Texas Gulf Coast Waste Disposal Authority, Texas:
(Houston Lighting & Power Co. Project)
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Texas Instruments Incorporated:
Shelf Registration 3923
8.75% Notes, 2007 6227
Texas-New Mexico Power Co.:
Ratings Lowered 1646
Rating Confirmed 2973
Texas Public Finance Authority (formerly Texas Public Building Authority):
Bonds Sold 2051
Texas, State of:
Bonds Sold 3853
Bonds Sold 4346, 7551, 7804
Texas Utilities Electric Co.:
7.375% First Mortgage and Collateral Trust Bonds, 1999 2475
8.75% First Mortgage and Collateral Trust Bonds, 2023 2475
Cumulative Preferred Stock 2726
First Mortgage Collateral Trust Bonds, 6.375% Series, 1997 3791
First Mortgage Collateral Trust Bonds, 7.375% Series, 2002 3791
First Mortgage Collateral Trust Bonds, 8.50% Series, 2024 3791
—% First Mortgage & Collateral Trust Bonds 4055
7.125% First Mortgage & Collateral Trust Bonds, 1997 4696
8.0% First Mortgage & Collateral Trust Bonds, 2002 4696
Shelf Registration 5993
8.25% First Mortgage and Collateral Trust Bonds, 2004 5993
9.00% First Mortgage and Collateral Trust Bonds, 2022 5993
8.125% First Mtg. and Coll. Trust Bonds,2002 7280
8.875% First Mtg. and Coll. Trust Bonds, 2022 7280
Texas Water Development Board:
Proposed Bond Sale 2775
Textron Financial Corp.:
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Textron Inc.:
8.75% Debentures, 2022 4566
Shelf Registration 6358
Ratings Confirmed 6898
Thermo Electron Corp.:
Correction 3030
4.625% Senior Convertible Debentures, 1997 3729
Thomas & Betts Corp.:
8.25% Notes, 2004 7645
3i Group Plc:
—% Guaranteed Floating-Rate Notes, 1997 6838
Tiphook Finance Corp.:
—% Notes, 2002 2984
TJX Cos., Inc. (The):
$3.125 Series C Cumulative Conv. Pfd. Stock 3798, 4064
TNE Funding Corp.:
Ratings Lowered 5076
Tohoku Electric Power Co., Inc.:
7.75% Bonds, 1997 6423
Tokai Bank, Ltd. (The):
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Tokai Bank of California:
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Tokai Finance (Curacao) NV:
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Tokai Financial Services, Inc.:
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Toledo Edison Co. (The):
—% Debentures 3568
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—% Secured Lease Oblig. Bonds . 6365
Toledo, Ohio:
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Tooele County, Utah:
$66.390 Mil. Unit-Priced Demand-Adjustable Hazardous Waste Treatment Revenue Bonds, Series A, 2026 7086
Torchmark Corp.:
Ratings Raised 7656
Toro Co. (The):
Rating Lowered 1849
Toronto-Dominion Bank and Subsidiaries:
Ratings Lowered 1922
Toshiba Corp.:
New Issuer 7524
Total:
8.25% Deutsche Mark Bonds, 1992 6769
Town of Carlton, Wisconsin:
(Wisconsin Public Service Corp. Projects)
Pollution Control Refunding Revenue Bonds, Series 1992, 2005 4741
Toyota Motor Corp.:
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Toyo Trust and Banking Co., Limited (The):
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Transamerica Commercial Finance Corp.:
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Transamerica Corp.:
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Transamerica Finance Corp.:
5.85% Notes, 1996 3796
Transamerica Finance Corp. and Subsidiaries:
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Transamerica Financial N.V.:
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Transamerica Trailer Leasing (Netherlands):
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TransCanada PipeLines Limited:
8.5% Debentures, 2023 3030
8.625% Debentures, 2012 5486
Transcontinental Gas Pipe Line Corp.:
—% Notes, 2002 3569
Transco Energy Co.:
11.25% Notes, 1999 4569
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Treasure Island Corp.:
—% First Mortgage Notes 6664
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Treasure Island Finance Corp.:
9.875% First Mortgage Notes, 2000 6474
—% First Mortgage Notes 6664
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Tri-State Generation & Transmission Association, Inc.:
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Tribune Co.:
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Trimble County, Kentucky:
(Louisville Gas and Electric Co.)
$60 Mil., Pollution Control Revenue Bonds, 1992 Series A, 2017 2898
Trinity River Authority, Texas:
Bonds Sold 5909
Trinity River Authority, Texas - Ten Mile Creek System:
Proposed Bond Sale 3019
Trinova Corp.:
7.95% Notes, 1997 5595
Trunkline LNG Co.:
Port Facilities Revenue Refunding Bonds, Series 1992 3606
Trust for Federal Securities:
Rating Assigned 1649
Trustees of the Tulsa Municipal Airport Trust:
(Sublease to American Airlines, Inc.)
7.35% Revenue Bonds, Series 1992, 2011 2527
(American Airlines, Inc.)
1988 Adj.-Rabe Revenue Obligs., 2020 7703
Tucson, Arizona:
Proposed Bond Sale 3489
Tucson Electric Power Co.:
Ratings Raised/Rating Confirmed/Rating Lowered 7276
Tulsa Industrial Authority, Oklahoma - St. John Medical Center:
Proposed Bond Sale 6962
Turner Broadcasting System, Inc.:
—% Liq.-Yield Option Notes, 1997 6900
Ratings Raised 7497
TW Holdings, Inc.:
Series A Comulative Conv. Exch. Pfd. Stock 5603
Tyco Laboratories, Inc.:
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UBJ Financial Corp./United Jersey Bank:
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Rating Assigned 5790
Ultramar Corp.:
—% Notes, 1999 4935
Ultramar Credit Corp.:
—% Guaranteed Notes, 2002 4936
Unibank A/S:
Ratings Confirmed 6162
Unifi, Inc.:
6.00% Convertible Subordinated Notes, 2002 6770
Union Bank of Finland:
Ratings Lowered/Ratings Confirmed 6161
Union Bank of Finland and Subsidiaries:
Ratings Lowered/Ratings Confirmed 2403
Union Bank of Switzerland Finance N.V.:
—% Guaranteed Floating-Rate Euronotes, 2002 2407
Union Electric Co.:
Series 1992 Market-Adjusted Tax-Exempt Securities, 2022 1780
6.75% First Mortgage Bonds, 1999 2478
8.25% First Mortgage Bonds, 2022 2478
Shelf Registration/Sale 2478
Union Light, Heat and Power Co.:
Shelf Registration 3930
6.50% First Mortgage Bonds, 1999 3930
Union Pacific Corp.:
Variable Rate Demand Revenue Refunding Bonds, Series 1992, 2011 3248
Shelf Registration 4195
7.875% Notes, 2002 7289
Union Pacific Corp./USPCI, Inc. Project:
$66.390 Mil. Tooele Cty., Utah, Unit-Priced Demand-Adjustable Hazardous Waste Treatment Revenue Bonds, Series A, 2026 7086
Union Pacific Railroad Co.:
Equip. Trust Certificates, Series C, 2012 7288
Union Tank Car Co.:
New Offering 4704
1992-A Pass-Through Trusts, Pass-Through Cfts., Series 1992-A 4824
Union Texas Petroleum Holdings, Inc.:
Rating Assigned 2338
Unisys Corp.:
—% Senior Notes, 1999 4180
Rating Raised 4180
8.25% Convertible Subordinated Notes, 2000 4686
United Air Lines, Inc.:
$261.415 Mil., (Denver City & County) 6.875% Special Facilities Airport Revenue Bonds, Series 1992A, 2032 ..... 2896, 3142
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9.125% Debentures, 2012 7521

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United Illuminating Co.:
6.00% Notes, 1995 7509
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Shelf Registration 7772
United States Banknote Corp.:
—% Senior Notes, 2002 5978
United States Fire Insurance Co.:
Rating Lowered 2605
United Technologies Corp.:
Shelf Registration 6231
United Technologies Corp. and Subsidiaries:
Ratings Lowered 7637
United Telephone Co. of Florida:
Shelf Registration - First Mortgage Bonds 2343
United Telephone Co. of Ohio:
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Shelf Registration 3330
United Telephone Co. of Pennsylvania:
Shelf Registration 2597
University of Maryland System:
Bonds Sold 4984, 7190
University of Medicine and Dentistry of New Jersey:
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University of North Carolina - University of North Carolina Hospitals:
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Unocal Corp.:
Convertible Preferred Stock 4065
Upjohn Co. (The):
Ratings Lowered 6766
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U.S. Bancorp:
8.125% Sub. Notes, 2002 5074
U.S. Shoe Corp.:
8.625% Notes, 2002 3201
U S West Communications, Inc.:
—% Medium-Term Notes 6106
U S WEST Financial Services, Inc.:
Shelf Registration/Shelf Sale 6668
USAIR Group, Inc.:
Rating Lowered 7882
USAir, Inc.:
Rating Raised 2527
Maintenance Hangar Project Special - Purpose Facilities Revenue Bonds, Series 1992, 2022 7560
Ratings Lowered 7882
Usinor Sacilor, Inc.:
New Issuer - C.P. 6488
USLife Corp.:
Ratings Lowered 2133
USX Corp.:
9.125% Debentures, 2013 2706
—% Medium-Term Notes, Series A 4175
9.375% Debentures, 2022 5202
9.375% Debentures, 2012 7150
Utah State Building Ownership Authority:
Bonds Sold 4348
Utah Housing Finance Agency:
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8.20% Senior Notes, 2007 7028
Shelf Sale 7028

V

Valasis Inserts, Inc.:
8.875% Noncallable Senior Notes, 1999 6658
9.375% Senior Subordinated Notes, 1999 6658
8.375% Senior Notes, 1999 6658
—% Sr. Sub. Notes, 2002 7154
Valeo:
New Issuer - C.P. 5079
Valero Energy Corp.:
—% Medium-Term Notes 5860
Shelf Registration 6916
Valley National Bank of Arizona:
Ratings Raised 2347
Valley National Corp.:
Ratings Raised 2347
Vancouver, British Columbia, Canada:
Update 2169
Vauxhall Motors (Finance) PLC:
—% Step-Up Coupon Gtd. Bonds, 2032 2062
Venture Stores, Inc.:
Proposed New Issuer 6490
Verex Assurance, Inc.:
Ratings Confirmed 7970
Vermont Housing Finance Agency:
Bonds Sold 4350
Vermont Industrial Development Authority:
(The Stanley Works Project)
6.75% Industrial Development Refunding Rev4enue Bonds, Series 1992, 2020 5286
Vermont, State of:
Bonds Sold 7188
Vermont Yankee Nuclear Power Corp.:
Ratings Lowered 2238
Vero Beach, Florida:
ProposedBond Sale 7324
VF Corp.:
9.25% Debentures, 2022 5718
Shelf Registration 5853
Rating Raised 6898
Viacom International Inc.:
8.75% Senior Subordinated Reset Notes, 2001 5202
9.125% Senior Subordinated Notes, 1999 6901
Victor Co. of Japan, Limited:
New Issuer 7524
Village of Bryant, Illinois:
(Central Illinois Light Co. Project)
Pollution Control Refunding Revenue Bonds, Series 1992 B, 2012 4113
(Central Illinois Light Co. Project)
Pollution Control Refunding Revenue Bonds, 2010 4866
(Central Illinois Light Co. Project)
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Proposed Bond Sale 3020
Virginia, Commonwealth of:
Proposed Bond Sale 5273
Virginia, Commonwealth of - Commonwealth Transportation Board:
Proposed Bond Sale 6413

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Pollution Control Revenue Bonds, 2027 ..... 1777, 1919
Auction Market Preferred Stock, 1992A Series 3213
Auction Market Preferred Stock, 1992B Series 3213
6.125% First & Refunding Mortgage Bonds, Series F, 1998 3671
$6.35 Dividend Preferred Stock .. 3681
Shelf Registration 3935
7.625% First and Refunding Mortgage Bonds, 2007 4440
7.375% First and Refunding Mortgage Bonds, 2002 4440
Rating Assigned 5356
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Proposed Bond Sale 5280, 5650, 6289
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Virginia Public Building Authority:
Proposed Bond Sale 2893
Bonds Sold 4224
Virginia Public School Authority:
Bonds Sold 2052
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Vista U.S. Government Money Market Fund:
Rating Assigned 1866
Volkswagen AG and guaranteed subsidiaries:
Ratings Assigned 6222
Volkswagen International Finance N.V.:
7.25% Bearer Bonds, 2000 2063
6.75% Notes, 1997 7331
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Rating Assigned 5352

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6.50% Convertible Subordinated Debentures, 2002 4687
Wachovia Bank of Georgia, N.A.:
Rating Lowered 7877
Wachovia Bank of North Carolina, N.A.:
3.75% Bank Notes, 1993 2003
—% Medium-Term Notes 5215
Ratings Lowered 7877
Wachovia Corp.:
Ratings Lowered 7877
Wal-Mart Stores, Inc.:
5.50% Notes, 1997 3317
Shelf Registration/Ratings Raised . 3449
Walgreen Co.:
Rating Raised 4172
Warner-Lambert Co.:
6.625% Notes, 2002 3317
Warren Consolidated Schools, Michigan:
Proposed Bond Sale 6034
Warren Township Middle School Building Corp., Indiana:
Bonds Sold 4226
Washington County Hospital Authority, Pennsylvania - Monongahela Valley Hospital:
Proposed Bond Sale 6036
Washington County, Mississippi - King's Daughters Hospital:
Bonds Sold 7694
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Proposed Bond Sale 5281

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Washington Mutual Savings Bank (WAMU):
Ratings Raised 6108
Washington Public Power Supply System, Washington:
Proposed Bond Sale 3491
Washington, State of:
Bonds Sold 3855, 5638
Washington Suburban Sanitary District, Maryland:
Bonds Sold 5127
Washington Water Power Co.:
6.95% Preferred Stock, Series K 3213
Shelf Registration 3572
Washoe County, Nevada:
Bonds Sold 7078
Waste Management, Inc.:
—% Limited Obligation Revenue Bonds, Series 1992, 2012 2167
—% Step-Up Notes, 2002 2969
6.375% Notes, 1997 4176
Shelf Registration 6906
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Wausau Underwriters Insurance Co.:
Ratings Lowered 7520
Wayne County Building Authority, Michigan:
Bonds Sold 7192
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Weirton Steel Corp.:
—% Senior Notes, 2002 1989
Rating Lowered 2123
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8.75% Subordinated Notes, 2002 5491
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7.875% First Mortgage Bonds, Series II, 2022 3328
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—% First Revenue Bonds, Series P, 2022 5996
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—% First Mortgage Bonds 2845
7.25% First Mortgage Bonds, 2002 3927
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Ratings Lowered 3662
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Ratings Lowered 3662
Williams Cos., Inc. (The):
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8.875% Debentures, 2012 3329
—% Redeemable Cumulative Preferred Stock 3458
—% Redeemable Cumulative Preferred Stock Shelf Registration 3571
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Williams Natural Gas Co.:
Ratings Lowered 4181
Wilmington, Delaware:
Bonds Sold 6515
Winston-Salem, North Carolina:
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Wisconsin Electric Power Co.:
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6.625% First Mtg. Bonds,1999 .. 4185
7.25% First Mtg. Bonds, 2004 .. 4185
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Proposed Bond Sale 1918
Wisconsin Health and Educational Facilities Authority – Mercy Hospital of Janesville:
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Shelf Sale/Unsecured Senior Debentures, 2022 1999
Rating Assigned 3668
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Wisconsin Power & Light Co.:
6.125% First Mtog. Bonds, Series Z, 1997 4186
7.60% First Mortgage Bonds, Series Y, 2005 4570
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Pollution Control Refunding Revenue Bonds, Series 1992, 2005 4741
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Bonds Sold 5520
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—% Euro Medium-Term Notes .. 6167
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—% Medium-Term Notes 7388
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Wooster City School District, Ohio:
Proposed Bond Sale 7434
Worcester, Massachusetts:
Bonds Sold 4351
Worthington City School District, Ohio:
Bonds Sold 5521, 6517

X

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—% Medium-Term Notes 1990
7.15% Notes, 2004 3665
8.125% Notes, 2002 5850
—% Medium-Term Notes, Series A 5975
Shelf Registration 7393
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—% Medium-Term Notes 1990
—% Medium-Term Notes,Series B 4564
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Shelf Registration 7394

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Ratings Lowered 6037
Yamaichi Securities Co., Ltd.:
Ratings Lowered 6037
Rating Lowered 6965
Yamaichi Securities Co., Ltd. and Subsidiary:
Ratings Lowered 2059
Yankee Atomic Electric Co.:
Rating Lowered 6675
Yasuda Trust and Banking Co., Limited:
Ratings Lowered 4748

Z

Zale Corp.:
Ratings Lowered 7763
Zale Credit Corp.:
Ratings Lowered 7763

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

A

Aames Home Loan:
($11,029,045.48) (Ser. 1992-1) 7.12% Home Equity Mtge. Loan Pass-Thru Ctfs., Cl. A, 2007 (FGIC-Gtd./Bond of Indemnity) . Aaa

AB Electrolux:
600 mill. Luxembourg Franc Eurobond 9.25s, 1995 ..... A3

ABB Finance, Inc.:
300 mill. Swedish Kroner 11% Euronotes, 1994 (ABB Asea Brown Boveri, Ltd.) Aa2

ABB International Finance New York:
200 mill. 6.375% Sr. Euronotes, 1996 (ABB Asea Brown Boveri, Ltd.) Aa2

Abbey National p.l.c.:
Swiss Bond 4s, 1993 ..... Aa1 to Aa2
UK Bond 10.62s, 1998 ... Aa1 to Aa2
Jr. Sub. Flt. Rt. Euronotes, 1995 ..... Aa3 to A1

Abbey National Second Capital B.V.:
Gtd. Zero-Cpn. Eurobond, 1996 ..... Aa1 to Aa2

Abbey National Sterling Capital p.l.c.:
All Outstg. Gtd. Sub. Eurobonds (2 issues) ..... Aa2 to Aa3
100 mill. Sterling £ Gtd. Sub. Eurobond 10.375s, 2002 (Gtd. by Abbey National p.l.c.) Aa2

Abbey National Treasury Services p.l.c.:
All Outstg. Eurobonds (8 issues) ..... Aa1 to Aa2
9.38% Euronotes, 1993 .. Aa1 to Aa2
Gtd. Euro Med. Term Note Program ..... Aa1 to Aa2
All Outstg. Gtd. Eurobonds (5 issues) ..... Aa1 to Aa2
All Outstg. Gtd. Euronotes (8 issues) ..... Aa1 to Aa2
All Outstg. Flt. Rt. Euronotes (2 issues) ..... Aa1 to Aa2
Gtd. German Bond 9.4s, 1996 ..... Aa1 to Aa2
Gtd. Med. Term Note Program, 2022 ..... Aa1 to Aa2
8% Gtd. Nikkei-Lnkd. Euronote, 1994 ..... Aa1 to Aa2
Gtd. Step-Dwn. Cpn. Euronotes, 1999 ..... Aa1 to Aa2
5.75% Gtd. Swiss Notes, 1994 ..... Aa1 to Aa2
Swiss Bond 4s, 1993 ..... Aa1 to Aa2
UK Bearer Bond 5.125s, 1994 ..... Aa1 to Aa2
UK Bond 11.62s, 1995 ... Aa1 to Aa2
200 mill. US $ 5.375% Gtd. Euronotes, 1995 (Gtd. by Abbey National p.l.c.) Aa1
250 mill. Sterling £ Gtd. Eurobond 10.5s, 1997 (Gtd. by Abbey National p.l.c.) Aa1
200 mill. US $ 5.625% Euronotes, 1995 ..... Aa1

Abdij National First Capital B.V.:
Gtd. Sub. Eurobond 9s, 2002 ..... Aa2 to Aa3
All Outstg. Gtd. Sub. Flt. Rt. Euronotes (2 issues) ..... Aa2 to Aa3
75 mill. US $ Gtd. Sub. Flt. Rt. Euronotes, 2002 (Gtd. by Abbey National p.l.c.) Aa2

Rating

Abitibi-Price, Inc.:
Debentures, Ser. A (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Baa3

ABN Amro Bank N.V.:
100 mill. US $ Sub. Flt. Rt. Euronotes, 2002 ..... Aa2

ACF Industries, Inc.:
14.88% Equip. Tr. Ctfs., 1992 ..... Ba3 to B1
All Outstg. S.F. Ctfs. (2 issues) ..... Ba3 to B1
Sr. Debenture 15.25s, 1996 ..... B2 to B3

Adelphia Communications Corp.:
$275.0 mill. Sr. Notes, 2002 ..... B2

Advanta Credit Card Master Trust:
($250,000,000.0) (Ser. 1992-3) 5.95% Asset-Bkd. Ctfs., Cl. A-1, 1999 (Credit Suisse-Cash Coll. Account) ..... Aaa
($250,000,000.0) (Ser. 1992-3) Flt. Rt. Asset-Bkd. Ctfs., Cl. A-2, 1999 (Credit Suisse-Cash Coll. Account) ..... Aaa

Advanta Home Equity Loan Trust 1992-3:
($100,047,680.39)
Gtd. 6.05% Home Equity Loan Pass-Thru Ctfs., Cl. A-1, 2008 . Aaa
Gtd. 6.00% Home Equity Loan Pass-Thru Ctfs., Cl. A-2, 2008 . Aaa
Gtd. Home Equity Loan Pass-Thru Ctfs., Cl. I, 2008 (MBIA-Gtd.) ..... Aaa

Advanta Home Equity Loan Trust 1992-2:
($100,422,509.14)
7.15% Fixed Rt. Pass-Thru Group Ctfs., Cl. A, 2008 ..... Aaa
Var. Rt. Pass-Thru Group Ctfs., Cl. A, 2019 (MBIA-Ctf. Gty. Insur. Policy) ..... Aaa

Advanta Home Equity Loan Trust 1992-1:
($100,133,254.13)
7.875% Pass-Thru Ctfs., Cl. A, 2008 (FGIC-Ctf. Gty. Surety Bond) ..... Aaa

Aegon, N.V.:
500 mill. Dutch Guilders Sub. Flt./Fixed Rt. Euronotes, 2004 ..... A1
500 mill. Dutch Guilder 8.75% Dutch Notes, 1997 ..... Aa3

AES Corp.:
$44.0 mill. Conv. Sub. Debentures, 2002 ..... B1

Aetna Casualty & Surety Co. ..... Aa1 to Aa2

Aetna Casualty & Surety Co. of America Aa2

Aetna Casualty & Surety Co. of Illinois ..... Aa1 to Aa2

Aetna Casualty Co. of Connecticut Aa2

Aetna Commercial Insurance Co. Aa2

Aetna Insuarance Co. Aa2

Aetna Insurance Co. of Illinois Aa2

Aetna Life & Annuity Insurance Co. ..... Aa1 to Aa2

Aetna Life & Casualty Co.:
Debenture 8s, 2017 ..... Aa3 to A1
Eurobond 9.50s, 1995 ..... Aa3 to A1

Rating

7.75% Euronotes, 1992 ..... Aa3 to A1
8.62% Notes, 1998 ..... Aa3 to A1
8.12% Sr. Notes, 2007 ..... Aa3 to A1
415 Shelf Registration Debt Securities ..... (P)Aa3 to (P)A1

Aetna Life Insurance Co. (Stat) ..... Aa2 to Aa3

Aetna Personal Security Insurance Co. Aa2

AFC Home Equity Loan Trsut 1992-3:
($114,243,355.42)
7.05% Home Equity Loan Asset-Bkd. Ctfs., Cl. A, 2007 (FGIC-Gtd./Bond of Indemnity) ..... Aaa

AFC Home Equity Loan Trust 1992-2:
($67,462,390.01) (Ser. 1992-2) 8% Asset-Bkd. Ctfs., Cl. A, 2007 (FGIC-Ctf. Gty. Surety Bond) ..... Aaa

AFC Home Equity Loan Trust 1992-1:
($70,996,847.92) 7.5% Asset-Bkd. Pass-Thru Ctfs., Cl. A, 2007 (FGIC) ..... Aaa

AFCO Credit Corp.:
Med. Term Note Program, 1999 ..... A2 to Baa1

African Development Bank:
300 mill. Deutsche Mark Sub. Eurobond 7.5s, 1997 ..... Aa1
40 bill. ¥ Eurobond 4.75s, 1997 ..... Aaa
$300.0 mill. 6.75% Sr. Notes, 2004 ..... Aaa
40 bill. ¥ Sub. Japanese Special Bond 6.2s, 2002 ..... Aa1
300 mill. US $ Eurobond 7.875s, 2002 ..... Aaa

Ahmanson (H.F.) & Co.:
$250.0 mill. 8.25% Notes, 2002 ..... Baa2
Debt Securities (Shelf Registration $250.0 mill filed under SEC Rule 415) ..... (P)Baa2

Aichi Electric Co., Ltd.:
Gtd. Eurobond 1.88s w/warrants, 1994 (Gtd. by Tokai Bank, Ltd.) ..... Aa3 to A1

Aichi Tokei Denki Co., Ltd.:
Gtd. Eurobond 1.88s w/warrants, 1994 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3

AIG Matched Funding Corp.:
2.7 bill. ¥ Gtd. S & P 500 Index Linked Japan Bond 6.50s, 2002 (Gtd. by American International Group, Inc.) ..... Aaa
15 bill. ¥ Gtd. Eurobond 8s, 1996 (Gtd. by American International Group, Inc.) ..... Aaa
5.2 bill. ¥ Gtd. S & P 500 Index-Lnkd. Eurobond 6.5s, 2002 (Gtd. by American International Group, Inc.) ..... Aaa

Airborne Freight Corp.:
Gtd. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) (Gtd. by ABX Air, Inc.) (Gtd. by Airborne Forwarding Corp.) ..... (P)Baa3

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

Aircraft Lease Portfolio Securitisatin 92-1, Ltd.:
70.4 mill. US $ Flt. Rt. Lease-Bkd. Euronotes, Cl. A-3, 1997 ..... Aa3
104.2 mill. US $ Flt. Rt. Lease-Bkd. Euronotes, Cl. A-2, 1997 ..... A2
208.4 mill. US $ 7.75% Lease-Bkd. Euronotes, Cl. A1, 1997
(Credit Lyonnais-Gtd. Rt. Agreement)
(Capital Markets Assurance Corp.-Gtd. Rt. Agreement)(AIG Financial Products Corp.-Swap) ... A2

Alabama Power Co.:
First Mtge. Bonds and/or Pfd. Stk., Cl. A (Shelf Registration $550.0 mill. filed under SEC Rule 415) ..... (P)A1/(P)"a2"
First Mtge. Bonds & Pfd. Stk., Cl. A (Shelf Registration $450.0 mill. filed under SEC Rule 415) ..... (P)A1/(P)"a2"
$100.0 mill. First Mtge. Bond 6.85s, 2002 ..... A1
$175.0 mill. First Mtge. Bond 7.25s, 2007 ..... A1
$170.0 mill. First Mtge. Bond 6.375s, 1999 ..... A1
$100.0 mill. First Mtge Bond 8.30s, 2022 ..... A1
$200.0 mill. First Mtge. Bond 8.5s, 2022 ..... A1
First Mtge. Bonds (Shelf Registration $450.0 mill filed under SEC Rule 415) ..... (P)A1

Alaska Airlines, Inc.:
$144.0 mill. 1992 Equip. Trust Ctfs., Ser. A thru Ser. F Baa3

Albany International Corp.:
$133.4 mill. Conv. Sub. Debenture, 2002 ..... Ba2

Albertson's, Inc.:
$150.0 mill. 6.375% Notes, 1995 ..... Aa3
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Aa3

Alcan Aluminum Corp.:
$100.0 mill. Gtd. Debenture 7.25s, 1999 (Gtd. by Alcan Aluminum, Ltd.) A2
$150.0 mill. Gtd. Debenture 6.375s, 1997 (Gtd. by Alcan Aluminum Limited) A2

Alcan Aluminium, Ltd.:
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)A2
$150.0 mill. Debenture 8.875s, 2022 ..... A2

Alcatel Alsthom, Inc.:
$1,500.0 mill. Gtd. Med. Term Note Program (due 9 mos. to 30 yrs. from date of issue) (Gtd. Unconditionally by Alcatel Alsthom S.A.)(Rule 144A) Aa3
150 mill. European Currency Unit Eurobonds, 1997 ..... Aa3

Alcatel Alsthom S.A.:
$1,500.0 mill. Euro Med. Term Program Aa3

Alexander Hamiliton Life Insurance Co. of America A1

Rating

ALG Puerto Rico, Inc.:
All Outstg. Notes (4 issues) (Sanwa Bank, Ltd./ LOC) ..... Aa1 to Aa3

Allbritton Communications Co.:
$115.0 mill. Sr. Sub. Debentures, 2004 ..... B3

Allegheny Ludlum Corp.:
$100.0 mill. Conv. Sub. Debentures, 2002 ..... Baa2

Alliant Computer Systems:
Conv. Sub. Deebnture 7.25s, 2012 ..... Caa to Ca

Allied-Lyons Finance B.V.:
150 mill. US $ 6.5% Gtd. Euronotes, 1997 (Gtd. by Allied Lyons p.l.c.) A2

Allstate Insurance Co. ..... Aa2 to Aa3

AllState Life Insurance Co. ..... Aa1 to Aa2

Alpes-Maritime (Dep't of):
Flt. Rt. French Bond, 2004 ..... Aaa to A2

Altus Finance SA:
All Outstg. Gtd. Euronotes (2 issues) ..... Aa2 to Aa3
Gtd. Flt. Rt. Euronotes, 2000 ..... Aa2 to Aa3
Gtd. Swiss Bond 6.75s, 2001 ..... Aa2 to Aa3

Amada Sonoike Co., Ltd.:
Gtd. Eurobond 4.12s, 1993 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3

Ambase Corp.:
S.F. Debenture 11.75s, 2008 ..... Caa to Ba1
14.88% Sr. Sub. Notes, 1998 ..... Ca to Ba3

Ambassador General Partnership:
12% First Mtge. Bonds, 1996 ..... Ba3 to Ba2

AMC Entertainment, Inc.:
$100.0 mill. Gtd. Sr. Notes, 2000 ..... B2
$100.0 mill. Gtd. Sr. Sub. Notes, 2002 (Gtd. by American Multi-Cinema, Inc., AMC Realty, Inc., Conservco, Inc., AMC Canton Realty, Inc., AMC Philadelphia, Inc., Budco Theatres, Inc. & Concord Cinema, Inc.) B3
Gtd. Sub. Debenture 13.60s, 2000 ..... B2 to B3
Sr. Sub. Debenture 11.88s, 2001 ..... B2 to B3

American & Foreign Insurance Co. ..... A2 to A3

American Airlines Group Trust 1988-A:
Equip. Trust Ctfs., 2010 ... A2 to A3

American Airlines, Inc.:
All Outstg. Equip. Trust Ctfs. (30 issues) ..... A2 to A3
All Outstg. Pass-Thru Ctfs. (6 issues) ..... A2 to A3
All Outstg. Sec. Equip. Ctfs. (5 issues) ..... A2 to A3
415 Shelf Registration Pass-Thru Ctfs. ..... (P)A2 to (P)A3
All Outstg. Sub. Debentures (2 issues) ..... Baa1 to Baa2
$162.96 mill. Pass-Thru Ctfs., Ser. 1992-A A3

Rating

American Brands, Inc.:
Debt Securities w/warrants (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)A3
$1,000.0 mill. Med. Term Note Program (due 1 to 30 yrs. from date of issue) A3
$150.0 mill. 7.5% Notes, 1999 ..... A3

American Express Co.:
$200.0 mill. Debenture 8.625s, 2022 ..... A1
$750.0 mill. Med. Term Notes (due 9 mos. or more from date of issue) A1

Ameican Express Credit Corp.:
Debt Securities w/warrants (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)Aa3
$200.0 mill. 7.375% Notes, 1999 ..... Aa3

American Economy Insurance Co. ..... Aa2 to Aa3

American Fructose Corp.:
Sub. Debenture 9.4s, 2000 ..... Ba2 to Baa3

American General Finance Corp.:
$150.0 mill. 7.125% Sr. Unsec. Notes, 1999 ..... A1
$150.0 mill. 5% Notes, 1995 ..... A1
$150.0 mill. 7.45% Sr. Notes, 2002 ..... A1
All Outstg. Notes (4 issues) ..... A3 to A2
Sub. Med. Term Note Program, 2018 ..... A3 to A2
All Outstg. Sub. Notes (2 issues) ..... A3 to A2
$150.0 mill. 7.15% Sr. Notes, 1997 ..... A1
$100.0 mill. 6.25% Sr. Sub. Notes, 1995 ..... A3

American Home Products Corp.:
$250.0 mill. 6.5% Notes, 2002 ..... Aaa
$250.0 mill. 6.875% Notes, 1997 ..... Aaa
Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)Aaa

American International Group, Inc.:
Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415) ..... (P)Aaa
Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)Aaa
Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)Aaa

American Manufacturers Mutual Insurance Co. ..... Aa2 to A1

American Maize Products Co.:
Sr. Sub. Debenture 7.5s, 2006 ..... Ba2 to Baa3

American Motorists Insurance Co . ..... Aa2 to A1

American National Bank & Trust:
Deposit Note Program ..... A1 to A2

American Restaurant Group, Inc.:
$105.0 mill. Sr. Secured Notes, 1998 ..... B2

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

American Shared Hospital Services:
$2.14 mill. 14.75% Sr. Sub. Notes, 1996 ..... Ca
16.5% Sr. Sub. Reset Notes, 1996 ..... Caa to Ca
American Standard, Inc.:
$150.0 mill. Sr. Notes, 1999 ..... B1
$150.0 mill. Sr. Debentures, 2004 ..... B1
American States Insurance Co. ..... Aa2 to Aa3
American States Preferred Insurance Co. ..... Aa2 to Aa3
American Stores Co.:
9.75% Euronotes, 1994 ..... Ba1 to Baa3
Med. Term Note Program, 2021 ..... Ba1 to Baa3
9.12% Notes, 2002 ..... Ba1 to Baa3
7.25% Conv. Sub. Notes, 2001 ..... Ba3 to Ba1
$250.0 mill. 9.125% Notes, 2002 ..... Ba1
$300.0 mill. Med. Term Notes, Ser. A (9 mos. to 30 yrs. from date of issue) Ba1
American Telephone & Telegraph Co.:
$500.0 mill. Debenture 8.125s, 2024 ..... Aa3
$500.0 mill. 7.125% Notes, 1997 ..... Aa3
$500.0 mill. Debenture 8.125s, 2022 ..... Aa3
American Television & Communications Corp.:
Debenture 9.75s, 2016 ..... Baa3 to Ba2
Americold Corp.:
$125.0 mill. First Mtge. Bonds, Ser. B, 2005 ..... B1
Ameritech Capital Funding Corp.:
$100.0 mill. Debenture 3.75s, 1993 ..... Aa2
Ameritrust Corp.:
All Outstg. Notes (2 issues) ..... Baa3 to A3
Amgen, Inc.:
$200.0 mill. Med. Term Notes (due more than 9 mos. from date of issue) A2
Amoco Canada Petroleum Co., Ltd.:
$300.0 mill. 7.25% Notes, 2002 ..... Aaa
$300.0 mill. Debenture 7.95s, 2002 ..... Aaa
Gtd. Debt Securities (Shelf Registration $800.0 mill.filed under SEC Rule 415) (Gtd. by Amoco Corp.)(Gtd. by Amoco Co.) ..... (P)Aaa
250 mill. US $ 7.25% Gtd. Euronotes, 2002 (Gtd. by Amoco Corp. & Amoco Co.) ..... Aaa
Amphenol Corp.:
$95.0 mill. Sr. Sub. Notes, 2002 ..... B2
AMR Corp.:
6.50% Amortizing Notes, 1997 ..... Baa1 to Baa2
All Outstg. Debentures (8 issues) ..... Baa1 to Baa2
All Outstg. Med. Term Note Programs (3 issues) ..... Baa1 to Baa2
All Outstg. Notes (5 issues) ..... Baa1 to Baa2

Rating

S.F. Debenture 8.62s, 2017 ..... Baa1 to Baa2
Swiss Bond 5.25s, 2001 ..... Baa1 to Baa2
415 Shelf Registration Debt Securities w/warrants ..... (P)Baa1 to (P)Baa2
Debt Securities w/warrants ..... (P)Baa1 to (P)Baa2
Sub. Lyons, 2006 ..... Baa2 to Baa3
$350.0 mill. Debenture 9s, 2012 ..... Baa1
$200.0 mill. 6.25% Notes, 1995 ..... Baa1
Debt Securities w/warrants (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)Baa1
$100.0 mill. 6.5% Sr. Amortizing Notes, 1997 ..... Baa1
Amsco International, Inc.:
$100.0 mill. Step-Up Conv. Sub. Debenture, 2002 ..... Ba1
Anchor Glass Container Corp.:
$100.0 mill. Sr. Notes, 2002 (Rule 144A) Ba3
Sr. Sub. Debenture 13.38s, 2000 ..... B2 to B1
Anchor National Life Insurance Co. A3
Andalucia (Junta de):
23 bill. Spanish Peseta Spanish Bond 11.30s, 2007 ..... Aa3
Anheuser-Busch Cos., Inc.:
$200.0 mill. 6.9% Notes, 2002 ..... A1
ANR Pipeline Co.:
All Outstg. Debentures (3 issues) ..... Baa1 to Baa2
All Outstg. First Pipe Lines (4 issues) ..... Baa1 to Baa2
Swiss Bond 6s, 1995 ..... Baa1 to Baa2
ANZ Bank Canada:
Gtd. Eurobond 8.12s, 1995 ..... A1 to A2
13.12% Gtd. Euronotes, 1993 ..... A1 to A2
Aon Corp.:
8.50% Notes, 1996 ..... A1 to A2
7.50% Sr. Notes, 1994 ..... A1 to A2
Apache Corp.:
$100.0 mill. Notes, 2002 ..... Ba1
APL Corp.:
Sub. Debenture 10.75s, 1997 ..... Caa to Ca
Appalachian Power Co.:
$130.0 mill. Sec. Med. Term Notes A2
First Mtge. Bonds/Designated Sec. Med. Term Notes (Shelf Registration $130.0 mill. filed under SEC Rule 415) ..... (P)A2
$100.0 mill. Secured Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) A2
Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ..... (P)A2
Debt Securities (Shelf Registration $150.0 mill filed under SEC Rule 415) ..... (P)A2

Rating

Arabian Oil Co., Ltd.:
All Outstg. Gtd. Eurobonds w/warrants (3 issues) (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Archer-Daniels-Midland Co.:
Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Aa2
$300.0 mill. Debenture 8.125s, 2012 ..... Aa2
Debt Securities w/warrants (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Aa2
$300.0 mill. Debenture 8.375s, 2017 ..... Aa2
Arco Chemical Co.:
All Outstg. First Ser. Med. Term Notes (2 issues) ..... A2 to A3
All Outstg. Debentures (3 issues) ..... A2 to A3
All Outstg. Notes (2 issues) ..... A2 to A3
Argentina, Republic of:
250 mill. US $ Eurobond 8.25s, 1997 ..... B1
All Outstg. Notes (2 issues) ..... B3 to B1
Aristar, Inc.:
$100.0 mill. 6.25% Sr. Notes, 1996 ..... Baa1
$100.0 mill. 7.5% Sub. Notes, 1999 ..... Baa2
Sr. and/or Sub. Debet Securities (Shelf Registration $600.0 mill. filed under SEC Rule 415) ..... (P)Baa1/(P)Baa2
$100.0 mill. 7.375% Sr. Notes, 1997 ..... Baa1
$100.0 mill. 7.875% Sr. Notes, 1999 ..... Baa1
Arizona Bancwest Corp.:
Flt. Rt. Sub. Capital Notes, 1997 ..... Baa1 to A3
Arizona Public Service Co.:
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) ... (P)Baa2
$100.0 mill. First Mtge. Bond 7.625s, 1999 ..... Baa2
All Outstg. First Mtge. Bonds (18 issues) ..... Baa3 to Baa2
9% First Mtge. Notes, 1996 ..... Baa3 to Baa2
415 Shelf Registration First Mtge. Bonds ..... (P)Baa3 to (P)Baa2
$125.0 mill. First Mtge. Bond 8.125s, 2002 ..... Baa3
$100.0 mill. First Mtge. Bond 7.625s, 1998 ..... Baa3
$150.0 mill. First Mtge. Bond 7.125s, 1997 ..... Baa3
$175.0 mill. First Mtge. Bond 8.75s, 2024 ..... Baa3
First Mtge. Bonds (Shelf Registration $700.0 mill. filed under SEC Rule 415) ..... (P)Baa3
Arkansas Power & Light Co.:
$25.0 mill. First Mtge. Bond 7.9s, 2002 ..... Baa2

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Rating

$25.0 mill. First Mtge. Bond 8.7s, 2022 ..... Baa2
First Mtge. Bonds (Shelf Registration $275.0 mill. filed under SEC Rule 415) ..... (P)Baa2
$100.0 mill. First Mtge. Bond 7.5s, 2007 ..... Baa2

Arkla, Inc.:
$200.0 mill. 8.875% Notes, 1999 ..... Ba1
Debt Securities (Shelf Registration $400.0 mill filed under SEC Rule 415) ..... (P)Ba1
$225.0 mill. 9.875% Notes, 1997 ..... Ba1
All Outstg. Debentures (3 issues) ..... Baa3 to Ba1
All Outstg. Med. Term Notes (2 issues) ..... Baa3 to Ba1
All Outstg. Notes (2 issues) ..... Baa3 to Ba1

Armco, Inc.:
$100.0 mill. 11.375% Notes, 1999 ..... B1

Arrow Electronics, Inc.:
Conv. Sub. Debenture 9s, 2003 ..... B2 to Ba3
All Outstg. Sub. Debentures (2 issues) ..... B2 to Ba3
$125.0 mill. Conv. Sub. Debenture 5.75s, 2002 ..... Ba3

Arvin Industries, Inc.:
$97.526 mill. Conv. Sub. Debenture 7.5s, 2014 ..... Ba3

A/S Eksport Finans:
150 mill. CAN $ Eurobond 7.75s, 1997 ..... Aa1

Asahi Denka Kogyo K.K.:
4% Gtd. Euronotes w/warrants, 1995 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3

Asahi Tec Corp.:
4.38% Gtd. Euronotes w/warrants, 1995 (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3

ASARCO, Inc.:
Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)Baa2

ASDA Group p.l.c.:
120 mill. Luxembourg Franc Conv. Eurobond 4.75s, 2002 ..... Ba1

ASFINAG:
2 bill. Austrian Schilling Gtd. Austrian Bond 7.5s, 2001 (Gtd. by Republic of Austria) ..... Aaa

Ashland Oil, Inc.:
$250.0 mill. Debenture 8.8s, 2012 ..... Baa1
Sr. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)Baa1
All Outstg. Med. Term Note Programs (3 issues) ..... A3 to Baa1
All Outstg. S.F. Debentures (3 issues) ..... A3 to Baa1
All Outstg. Conv. Sub. Debentures (2 issues) .. Baa1 to Baa2
Sub. Debenture 11.10s, 2004 ..... Baa1 to Baa2

Rating

Ashikaga Bank, Ltd.
Conv. Eurodebenture 2.12s, 2002 ..... Aa3 to A1
Flt. Rt. Deposit Notes, 1992 ..... Aa3 to A1
Sub. Flt. Rt. Euro Loan, 2000 ..... A1 to A2

Asian Development Bank:
300 mill. US $ Eurobond 6.125s, 1997 ..... Aaa
300 mill. Dutch Florin Eurobond 8.375s, 2002 ..... Aaa
500 mill. US $ Eurobond 7.5s, 2002 ..... Aaa
64 bill. ¥ Japan Bond 6s, 2002 ..... Aaa
500 mill. Hong Kong $ Hong Kong Bond 8.9s, 1999 ..... Aaa
300 mil. Swiss Franc Swiss Bond 7s, 2004 ..... Aaa
50 bill. ¥ Eurobond 5.625s, 2002 ..... Aaa
1 bill. Austrian Schilling Austrian Bond 8.25s, 2001 ..... Aaa

Asset Backed Securities Corp.:
Asset-Bkd. Oblig. 9.25s, Ser. 7, 1995 (Credit Suisse/ LOC) ..... Aaa to Aa1

Associates Corp. of North America:
$300.0 mill. 6% Notes, 1995 ..... A1
$300.0 mill. 6.625% Notes, 1997 ..... A1
Unsec. Sr. and/or Sub. Debt Securities w/warrants (Shelf Registration $3,000.0 mill. filed under SEC Rule 415) ..... (P)A1/(P)A2
$300.0 mill. 6.75% Notes, 1999 ... A1
$300.0 mill. 5.875% Notes, 1997 ..... A1
$300.0 mill. 7.5% Notes, 1999 ..... A1
$300.0 mill. 6.375% Sr. Notes, 1995 ..... A1
$400.0 mill. Sr. and/or Sub. Med. Term Notes, Ser. E & A (due 9 mos. to 20 yrs. from date of issue) A1/A2
$300.0 mill. 6.875% Notes, 1997 ..... A1

AT&T Credit Corp.:
Lease Rev. Bonds (Shelf Registration $200.0 mill. remaining under SEC Rule 415) Shelf Registration ..... Withdrawn
Debt Securities w/warrants (Shelf Registration $1,500.0 mill.filed under SEC Rule 415) ..... (P)Aa3
Lease Rev. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) (American Telephone & Telegraph Co.) ..... (P)Aa3

Atchison Topeka & Santa Fe Railway Corp.:
$35.709 mill. Equip. Trust Ctfs. ... A2
$44.881 mill. Equip. Trust Ctfs., Ser. 1992-1, 2010 ..... A2

Atlanta Gas Light Co.:
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Baa1

Rating

Atlantic City Electric Co.:
First Mtge. Bonds & Designated Sec. Med. Term Notes(Shelf Registration $150.0 mill. filed under SEC Rule 415) ..... (P)A2

Atlantic Richfield Co.:
$250.0 mill. Debenture 8.5s, 2012 ..... A1
$250.0 mill. Debenture 8.75s, 2032 ..... A1
$200.0 mill. Med. Term Notes, Ser. B (due 9 mos. to 30 yrs. from date of issue) A1
$250.0 mill. Debenture 8.25s, 2022 ..... A1
Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)A1

Atsugi Motor Parts:
Gtd. Eurobond 4.25s w/warrants, 1993 (Gtd. by Mitsubishi Trust & Banking Corp.) ..... A1 to A

Auburn Hills Development Association Limited Partnership:
All outstg. Flt. Rt. Notes (2issues) (Comerica Bank/ LOC) ..... Aa3 to A1

Auriga Srl:
Gtd. Ital. Flt. Rt. Syn. Euro Loan Agreement, 1995 ... Aaa to Aa1

Australian Industry Development Corp.:
100 mill. AUS $ 10% Gtd. Euronotes, 1999 (Gtd. by Commonwealth of Australia) ..... Aaa

Australian National Railways Commission:
50 mill. AUS $ Gtd. Eurobond 9.50s, 1999 (Gtd. by Commonwealth of Australia) Aa2

Australian Overseas Telecommunication Corp.:
All Outstg. Australian Bonds (7 issues) ..... Aaa to Aa1

Australian Residential Mortgage Securities, Ser. 1:
50 mill. AUS $ Gtd. Australian Mtge.-Bkd. Bond 7s, 2022 (Gtd. by FSA)(Gtd. by State Gov't Insurance Commission) ..... Aaa

Australian Trade Commission (Austrade):
30 bill ¥ Japan Bond 6s, 1999 ..... Aa2

Australian Wheat Board:
300 mill. US $ Euro Med. Term Note Program Aa2
Debt Securities (Shelf Registration $206.55 mill filed under SEC Rule 415) ..... (P)Aa2

Austria, Republic of:
400 mill. US $ Flt. Rt. Euronotes, 2002 ..... Aaa
1 bill. Deutsche Mark Eurobond 8s, 2002 ..... Aaa
250 mill. CAN $ Eurobond 9.125s, 2002 ..... Aaa
400 mill. US $ Eurobond 7.25s, 2004 ..... Aaa
1 bill. Austrian Schilling Flt. Rt. Eurobond, 1995 ..... Aaa
500 mill. Deutsche Mark Eurobond 8s, 2002 ..... Aaa

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Rating

Autobahnen-Und Schnellstrassen Finanzierungs AG
200 mill. US $ Gtd. Flt. Rt. Euronotes, 1996 (Gtd. by Republic of Austria) ..... Aaa
100 mill. US $ Gtd. Flt. Rt. Eurobonds, 199 (Gtd. by Republic of Austria) ..... Aaa
300 mill. Deutsche Mar Gtd. Eurobond 8s, 2002 (Gtd. by Republic of Austria) ..... Aaa

Automatic Data Processing, Inc.:
$805.0 mill. Liquid Yield Option (Sub. Zero-Cpn.), 2012 ..... Aa3

Automobile Insurance Co. of Hartford ..... Aa1 to Aa2

Avco Financial Services, Inc.:
$200.0 mill. 5.875% Sr. Notes, 1997 ..... A2
$200.0 mill. Flt. Rt. Notes, 1995 ..... A2

Avco Trust p.l.c.:
60 mill. Sterling £ 10.75% Gtd. Euronotes, 1995 (Gtd. by Avco Financial Services, Inc.) A2

Avis, Inc.:
Notes, Ser. B & E (Bayerische Hypotheken-und Wechsel-Bank Aktiengesellschaft/LOC (Formerly Held by Long-Term Credit Bank of Japan/LOC) .... A2 to Aa1/Prime-1

Avon Capital Corp.:
6% Gtd. Euronotes, 1998 ..... Ba1 to Baa3
Gtd. Swiss Bond 5.38s, 1994 ..... Ba1 to Baa3

Avon International Financ:
Gtd. Eurobond 7.50s, 1993 ..... Ba1 to Baa3

Avon Products, Inc.:
415 Shelf Registration Debt Securities ... (P)Ba1 to (P)Baa3

Aztar Corp.:
$200.0 mill. 11% Sr. Sub. Notes, 2002 ..... B2

Aztar Mortgage Funding, Inc.:
13.50% First Mtge. Notes, 1996 ..... Ba3 to Ba2

B

B-E Holdings Corp.:
Sr. Debenture 12.5s, 2002 ..... B3 to Ca

BAA p.l.c.:
150 mill. Sterling £ Eurobond 11.75s, 2016 ..... A1

Bacob Finance N.V.:
Gtd. Zero-Cpn. Eurobond w/warrants, 1996 ..... Aa3 to A2
All Outstg. Euronotes (4 issues) ..... Aa3 to A2
.05% Gtd. Nikkei-Lnkd. Euronote, 1995 ..... Aa3 to A2
Gtd. Sub. Eurobond 9.12s, 2000 ..... A1 to A3
All Outstg. Gtd. Sub. Eurobonds (2 issues) ..... A1 to A3

Rating

300 mill. Danish Kroner Gtd. Eurobond 9.875s, 1994 (Gtd. by Bacob Savings Bank) Aa3

Bacob Overseas, Ltd.:
All Outstg. Gtd. Eurobonds (2 issues) ..... Aa3 to A2
All Outstg. Euronotes (2 issues) ..... Aa3 to A2
Gtd. Flt. Rt. Euronotes, 1994 ..... Aa3 to A2

BAE Finance B.V.:
400 mill. US $ 8% Gtd. Euronotes, 1997 (Gtd. by British Aerospace p.l.c.) A2

Baker Hughes, Inc.:
Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A3
$150.0 mill. 7.625% Notes, 2099 ..... A3

Baker (J.), Inc.:
$74.750 mill. Conv. Sub. Notes, 2002 ..... B2

Bally Manufacturing Corp.:
All Outstg. Sr. Sub. Debentures (2 issues) ..... Ca to Caa

Bally's Health & Tennis Corp.:
$200.0 mill. Sr. Sub. Notes, 2002 ..... B3
Sr. Sub. Debenture 13.62s, 1997 ..... Ca to B3

Bally's Park Place Funding, Inc.:
11.88% First Mtge. Notes, 1999 ..... B3 to B1

Baltica Bank A/S:
All Outstg. Gtd. Euronotes (2 issues) ..... Baa1 to Baa3
All Outstg. Gtd. Euronotes (2 issues) ..... A2 to Baa1

Baltimore Gas & Electric Co.:
$125.0 mill. First & Refdg. Mtge. Bond 7.25s, 2002 ..... Aaa
$200.0 mill. Med. Term Notes, Ser. C (due 1 yr. to 30 yrs. from date of issue) A2
First Refdg. Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)A1
$125.0 mill. First & Rfdg. Mtge. Bond 7.5s, 2007 ..... A1

Banc One Corp.:
Sub. Debt Securities (Shelf Registration $700.0 mill. filed under SEC Rule 415) ..... (P)A2

Banca Commerciale Italiana:
$200.0 mill. 8.25% Sub. Fixed Rt. Ctfs. of Depos., 2007 ..... A1

Banca Commerciale Italiana (London):
100 mill. US $ Flt. Rt. Euro Depositary Receipts, 1995 ..... Aa3

Banca Commerciale Italiana (New York Branch):
$1,000.0 mill. Sr. and/or Sub. Med. Term Ctf. of Deposit Progarm (due up to 30 yrs. from date of issue) Aa3/A1

Banca Nazionale del Lavoro:
75 mill. Deutsche Mark Flt. Rt. Euro Depositary Receipts,1995 ..... Aa3
Deposit Note Program .... Aa1 to Aa3
5.12% Euro Depos. Rcpts., 1993 ..... Aa1 to Aa3

Rating

Flt. Rt. Euro Depos. Rcpts., 1997 ..... Aa1 to Aa3
Eurobond 6s, 1993 ..... Aa1 to Aa3
7.62% Gtd. Euro Depos. Rcpts, 1994 ..... Aa1 to Aa3

Banca Nazionale del Lavoro International:
Gtd. Eurobond 4.70s, 1997 ..... Aa1 to Aa3
Gtd. Flt. Rt. Euronotes, 1997 ..... Aa1 to Aa3
Gtd. Zero-Cpn. Eurobond, 1992 ..... Aa1 to Aa3

Banca Nazionale del Lavoro (Singapore):
All Outstg. Depos. Rcpts. (2 issues) ..... Aa1 to Aa3
Flt. Rt. Euro Depos. Rcpts., 1994 ..... Aa1 to Aa3
Var. Rt. Depos. Euro-Rcpts., 1994 ..... Aa1 to Aa3

Banco Popular de Puerto Rico 1992 Grantor Trust 1: ($85,785,000.0)
3.90% Mtge. Pass-Thru Ctfs., Cl. A-1, 2017 ..... Aaa
5.55% Mtge. Pass-Thru Ctfs., Cl. A-2, 2017 ..... Aaa
Flt. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3(A), 2017 ..... Aaa
Flt. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3(B), 2017 ..... Aaa
7.25% Mtge. Pass-Thru Ctfs., Cl. A-4, 2017 ..... Aaa
8.25% Mtge. Pass-Thru Ctfs., Cl. A-5, 2017 (Municipal Bond Investors Assurance Corp.-Ctf. Gtd. Insur. Policy)(Banco Popular de Puerto Rico 1992 Grantor Trust 1-Sub. Ctf.) ..... Aaa

Bando Chemical Industries, Ltd.:
Gtd. Eurobond 5s w/warrants, 1994 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3

Banesto Delaware, Inc.:
8.25% Gtd. Sub. Notes, 2002 ..... A2 to Baa1
$300.0 mill. Gtd. Sub. Notes, 2002 (Gtd. by Banco Espanol de Credito, S.A., N.Y. Branch) A2

Banesto Finance, Ltd.:
Sub. Var. Rt. Undated Euronotes ..... A2 to Baa1

Bank of Boston Corp.:
Sr. and/or Sub. Debt Securities w/warrants and Cum. and/or Non-Cum. Pfd. Stk. w/warrants ..... (P)Baa3/(P)Ba1/(P)"ba1"/(P)"ba2"
Sub. Debt Securities (Shelf Registration $150.0 mill. remaining under SEC Rule 415)(Shelf Registration) ..... Withdrawn
Sr. Unsec. Debt Securities (Shelf Registration $750.0 mill. remaining under SEC Rule 415)(Shelf Registration) ..... Withdrawn
Flt. Rt. Euronotes, 2000 ..... Ba2 to Baa3
Var. Rt. Renew Notes, 2004 ..... Ba2 to Baa3
Conv. Sub. Debenture 7.75s, 2011 ..... B1 to Ba1
Flt. Rt. Sub. Notes, 1996 ..... B1 to Ba1

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Rating

9.50% Sub. Capital Notes, 1997 ..... B1 to Ba1
All Outstg. Sub. Flt. Rt. Euronotes (2 issues) ..... B1 to Ba1
10.30% Sub. Notes, 2000 ..... B1 to Ba1
415 Shelf Registration
Sr. Unsec. Debt Securities ..... (P)B1 to (P)Ba2
Sub. Debt Securities ..... (P)B3 to (P)B1

Bank of China:
15 bill. ¥ Japan Bond 6.2s, 1997 ..... Baa1

Bank of Delaware:
$5,000.0 mill. Med. Term Bank Note Program (due from 9 mos. to 15 yrs. from date of issue) Aa3

Bank of Greece:
100 mill. US $ Flt. Rt. Euronotes, 1997 ..... Baa1
250 mill. US $ Eurobond 8.125s, 1997 ..... Baa1
10 bill. Spanish Peseta Matador Bond 12.5s, 1997 ..... Baa1
200 mill. European Currency Unit Flt. Rt. Euronotes, 1997 ..... Baa1
60 mill. US $ Flt. Rt. Notes, 1996 ..... Baa1

Bank of New York (as Custodian):
$224.0 mill. Zero-Cpn. Notes Debt Custody Receipts, 1997 (Borden, Inc.-Purchase obligation) (Rule 144A) A2

Bank of New York Co., Inc.:
$250.0 mill. 7.875% Sub. Notes, 2002 ..... Baa1
Sr. and/or Sub. Debt Securities and Pfd. Stk. (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)A3/(P)Baa1/(P)"a3"
$350.0 mill. 7.625% Sub. Notes, 2002 ..... Baa1
$200.0 mill. 4.2% Bank Notes, 1993 ..... A1
$100.0 mill. 4.4$ Bank Notes, 1993 ..... A1
$1,000.0 mill. Med Term Bank Notes (due 9 mos. to 15 yrs. from date of issue) A1/Prime-1

Bank of New York (Delaware):
$1,000.0 mill. Med. Term Bank Notes (due 9 mos. to 15 yrs. from date of issue) A1/Prime-1

Bank of Tokyo (Curacao) Holding N.V.:
350 mill. US $ Undated Sub. Gtd. Flt. Rt. Euronotes (Gtd. by Bank of Tokyo, Ltd. on a Sub. Basis) A2
Eurobond 12.62s, 1992 ..... Aa2 to Aa3
Flt./Fixed Rt. Dual-Cpn., 1996 ..... Aa2 to Aa3
All Outstg. Eurobonds (7 issues) ..... Aa2 to Aa3
Gtd. Flt. Rt. Euronotes, 1997 ..... Aa2 to Aa3
Gtd. Flt./Fixed Rt. Eurobond, 2001 ..... Aa2 to Aa3
Gtd. German Bond 5.62s, 1993 ..... Aa2 to Aa3
Gtd. Luxembourg Bond 9s, 2000 ..... Aa2 to Aa3

Rating

All Outstg. Gtd. Sub. Eurobonds (2 issues) ..... Aa3 to A1
Gtd. Sub. Flt. Rt. Euronote, 2000 ..... Aa3 to A1

Bank of Tokyo, Ltd.:
All Outstg. Conv. Eurobonds (2 issues) ..... Aa2 to Aa3
All Outstg. Conv. Japan Bonds (3 issues) ..... Aa2 to Aa3
Conv. Swiss Bond 0.25s, 1994 ..... Aa2 to Aa3
All Outstg. Conv. Swiss Notes (2 issues) ..... Aa2 to Aa3
All Outstg. Eurobonds (8 issues) ..... Aa2 to Aa3
Flt. Rt. Euronotes, 1993 ..... Aa2 to Aa3

Bank of Yokohama, Ltd.:
Conv. Eurobond 2.38s, 2001 ..... Aa3 to A1

Bank One, Columbus, N.A.:
$150.0 mill. 7.375% Sub. Notes, 2002 ..... A1

BankAmerica Corp.:
$250.0 mill. 7.2% Sub. Notes, 2002 ..... A3
Sr. and/or Sub. Debt Securities w/warrants and Pfd. Shrs. w/warrants (Shelf Registration $3,000.0 mill. filed under SEC Rule 415) ..... (P)A2/(P)A3/(P)"a2"
$350.0 mill. 6% Sr. Notes, 1997 .. A2
300 mill. US $ Flt. Euronotes, 1997 ..... A2
$500.0 mill. 7.75% Sub. Notes, 2002 ..... A3
$350.0 mill. 7.5% Notes, 1997 ..... A2
$250.0 mill. 8.375% Sub. Notes, 2002 ..... A3
$2,000.0 mill. Med. Term Notes, Ser. F (due 9 mos. to 30 yrs. from date of issue) A2
$150.0 mill. 7.25% Notes, 1997 ..... A2
$300.0 mill. Sub. Debenture 8.125s, 2002 ..... A3

Bankers Trust Co.:
$100.0 mill. Flt. Rt. Notes, 1993 ..... Aa2
$100.0 mill. 6.90% Gtd. Sub. Notes w/Pfd. Stk. Purchase Contracts, 1995 (Gtd. on a Sub. Basis by Bankers Trust New York Corp.) A1
$200.0 mill. 5.375% Notes, 1994 ..... Aa2

Bankers Trust (Delaware):
$200.0 mill. 4% Bank Notes, 1993 ..... Aa2

Bankers Trust New York Corp.:
50 mill. US $ Sub. Flt. Rt. Euronotes, 2002 ..... A2
150 mill. US $ Flt. Rt. Euronotes, 2002 ..... A2
Sr. and/or Sub. Debt Securities (Shelf Registration $1,000.0 mill. filed undr SEC Rule 415) ..... (P)A1/(P)A2
$150.0 mill. Sub. Debenture 8.125s, 2002 ..... A2
$200.0 mill. 7.5% Sub. Notes, 2002 ..... A2

Banque Nationale de Paris:
All Outstg. Adj. Rt. French Bonds (2 issues) ..... Aaa to Aa1

Rating

Bearer Eurobond 8s, 2002 ..... Aaa to Aa1
Depos. Note Program .... Aaa to Aa1
Dual Curr. Eurobond 6s, 1995 ..... Aaa to Aa1
All Outstg. Eurobonds (22 issues) ..... Aaa to Aa1
Eurobond 9.95s w/warrants, 1993 ..... Aaa to Aa1
All Outstg. Euronotes (20 issues) ..... Aaa to Aa1
All Outstg. Flt. Rt. Euronotes (8 issues) ..... Aaa to Aa1
All Outstg. Flt. Rt. French Bonds (3 issues) ..... Aaa to Aa1
Flt. Rt. Notes, 1995 ..... Aaa to Aa1
Flt. Rt. Nikkei-Lnkd. Euronotes, 1993 ..... Aaa to Aa1
7.25% Forex-Lnkd. Euronotes, 1994 ..... Aaa to Aa1
All Outstg. French Bonds (2 issues) ..... Aaa to Aa1
9% French Notes, 2000 .. Aaa to Aa1
Var. Rt. French Notes, 2000 ..... Aaa to Aa1
German Bond 8.25s, 2001 ..... Aaa to Aa1
10% Sr. Notes, 1998 .... Aaa to Aa1
Step-Down Euronotes, 1996 ..... Aaa to Aa1
Topix-Lnkd. Cpn. Euronotes, 1995 ..... Aaa to Aa1
Perp. Sub. Flt. Rt. Eurobond ..... Aa1 to Aa2
Sub. French Bond 10.2s, 2001 ..... Aa1 to Aa2
9.88% Sub. Notes, 1988 . Aa1 to Aa2
Sub. Var. Rt. Eurobond, 2000 ..... Aa1 to Aa2
Jr. Sub. Perp. Flt. Rt. French Notes ..... Aa2 to Aa3
100 mill. US $ Eurobond 6s, 1997 ..... Aaa
75 mill. US $ Sub. Flt. Rt. Euronotes, 2002 ..... Aa1
1.5 bill. French Franc Eurobond 8.625s, 1997 ..... Aaa
50 mill. Aus $ Eurobond 9s, 2002 ..... Aaa
150 mill. US $ Sub. Flt. Rt. Eurobonds, 2002 ..... Aa1
250 mill. US $ Eurobond 6s, 1997 ..... Aaa
125 mill. AUS $ Eurobond 9s, 2002 ..... Aaa
125 mill. CAN $ Eurobond 8.75s, 2002 ..... Aaa
300 mill. Dutch Guilder Eurobond 8.375s, 1997 ..... Aaa
125 mill. CAN $ Eurobond 8.75s, 1995 ..... Aaa

Banque Paribas (New York Branch):
$250.0 mill. 8.35% Sub. Notes, 2007 ..... Aa3

Banque Regionale D'Escompte et de Depots:
French Deposit Med. Term Note Program Aa3

Barclays Australia International Finance, Ltd.:
All Outstg. Gtd. Euronotes (4 issues) ..... Aa1 to Aa2

Barclays Bank Finance Co. (Jersey):
10.62% Euro Deposit Notes, 1995 ..... Aa1 to Aa2

Ratings: Corporate Bonds

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Rating

Gtd. UK Bond 9.50s, 1993 ..... Aa1 to Aa2
Barclays Bank p.l.c.:
Euro Med. Term Note/Depos. Note Program ..... Aa1 to Aa2
Conv. Capital Notes (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Aa3
Deposit Euro Note Program ..... Aa1 to Aa2
7.5% Deposit Euronotes, 1993 ..... Aa1 to Aa2
All Outstg. Eurobonds (4 issues) ..... Aa1 to Aa2
13.25% Euronotes, 1992 ..... Aaa to Aa1
Med. Term Note Program, 2004 ..... Aaa to Aa1
All Outstg. Sub. Eurobonds (2 issues) ..... Aa1 to Aa2
Jr. Sub. Perp. Flt. Rt. UK Capital Notes ..... Aa2 to Aa3
All Outstg. Perp. Jr. Sub. Flt. Rt. Euronotes (2 issues) ..... Aa2 to Aa3
Barclays Funding (Jersey), Ltd.:
10.25% Gtd. Euronotes, 1993 ..... Aa1 to Aa2
Barclays North American Capital:
All Outstg. Gtd. Capital Notes (3 issues) ..... Aa2 to Aa3
11.62% Capital Notes, 2003 ..... Aa1 to Aa2
All Outstg. Gtd. Capital Notes (2 issues) ..... Aa1 to Aa2
Barclays Overseas Capital Corp, B.V.:
Gtd. Euro Med. Term Notes/Depos. Note Program ..... Aa1 to Aa2
8.75% Gtd. Euronotes, 1994 ..... Aa1 to Aa2
Gtd. Eurobond 9.25s, 1993 (Barclays Bank p.l.c./ LOC) ..... Aa1 to Aa2
Barclays Overseas Investment Co. B.V.:
All Outstg. Gtd. Flt. Rt. Euronotes (3 issues) ..... Aa2 to Aa3
All Outstg. Gtd. Eurobonds (2 issues) ..... Aa1 to Aa2
All Outstg. Gtd. Flt. Rt. Bear Eurobonds (2 issues) ..... Aa1 to Aa2
All Outstg. Sub. Flt. Rt. Euronotes (3 issues) ..... Aa1 to Aa2
7.5 bill. ¥ Gtd. Flt. Rt. Bull Eurobonds, Tranche A, 2007 ..... Aa1
7.5 bill. ¥ Gtd. Flt. Rt. Bear Eurobonds, Tranche B, 2007 (Gtd. by Barclays Bank p.l.c.) Aa1
BarclayAmericancorp:
All Outstg. Ext. Notes (3 issues) ..... Aa1 to Aa2
8.12% Notes, 1996 ..... Aa1 to Aa2
Sr. Debenture 8.75s, 1997 ..... Aa1 to Aa2
9.12% Sr. Notes, 1997 ..... Aa1 to Aa2
7.88% Sub. Notes, 1998 ..... Aa1 to Aa2
Barnett Banks, Inc.:
$100.0 mill. 8.50% Sub. Notes, 2007 ..... Baa2
Bass America, Inc.:
$250.0 mill. Gtd. Notes, 1999 (Gtd. by Bass Public Limited Co.) A1

Rating

$300.0 mill. Gtd. Notes, 2002 (Gtd. by Bass Public Limited Co.) A1
Basque Country:
200 mill. Deutsche Mark Eurobond 8s, 2002 ..... Aa2
BAT Partners, L.P.:
$234.0 mill. 8.53% Sec. Notes, Ser. 1992-A, 2006 (Bell Atlantic Corp.-Net Lease)(Rule 144A) A1
Baxter International, Inc.:
$150.0 mill. 7.625% Notes, 2002 ..... A3
$150.0 mill. 5% Notes, 1995 ..... A3
Debt Securities (Shelf Registration $800.0 mill. filed under SEC Rule 415) ..... (P)A3
$200.0 mill. 7.5% Notes, 1997 .... A3
$100.0 mill. 6.25% Sr. Amortizing Notes, 1997 ..... A3
Baybanks, Inc.:
Flt. Rt. Notes, 1997 ..... Ba3 to Ba1
Bayerische Hypo-Bank A.G.:
$500.0 mill. Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) Aa1
1.5 bill. US $ Euro Med. Term Note Program Aa1
Bayerische Hypotheken Bank A.G.:
100 mill. CAN $ Eurobond 6.75s, 1996 ..... Aa1
Bayerishche Landesbank-Girozentrale:
$250.0 mill. 7.375% Notes, 2002 ..... Aaa
BB&T Financial Corp.:
Conv. Sub. Debenture 8.75s, 2005 ..... Ba1 to Baa2
Flt. Rt. Sub. Notes, 1997 ..... Ba1 to Baa2
Bear Stearns Cos, Inc.:
$1,200.0 mill. Med. Term Note Program, Ser. B (due 9 mos. from date of issue) A2
Debt Securities w/warrants (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)A2
Sr. Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)A2
$150.0 mill. 8.75% Sr. Notes, 2004 ..... A2
Bear Stearns Mortgage Securities No. 1 p.l.c.:
Mtge. Bkd. Eurobond 11.75s, 2017 ..... Aaa to Aa1
Bear Stearns Secured Investors, Inc.:
($347,336,000.0) (Ser. 1992-1)
Coll. Mtge. Bond 7s, Cl. 1-A, 2013 ..... Aaa
Coll. Mtge. Bond 7.5s, Cl. 1-B, 2014 ..... Aaa
Coll. Mtge. Bond 7.5s, Cl. 1-C, 2016 ..... Aaa
Coll. Mtge. Bond 7.5s, Cl. 1-D, 1996 ..... Aaa
Coll. Mtge. Bond 7.5s, Cl. 1-E, 1999 ..... Aaa
Coll. Mtge. Bond 7.5s, Cl. 1-F, 2000 ..... Aaa
Coll. Mtge. Bond 7.5s, Cl. 1-G, 2005 ..... Aaa
Coll. Mtge. Bond 7.5s, Cl. 1-H, 2020 ..... Aaa

Rating

Flt. Rt. Coll. Mtge. Bonds, Cl. 1-I, 2021 ..... Aaa
Flt. Rt. Coll. Mtge. Bonds, Cl. 1-J, 2021 ..... Aaa
($264,000.0) (Ser. 1992-1)
Coll. Mtge. Bond 8.99s, Cl. 1-R, 2021 ..... Aaa
Coll. Mtge. Bond 8.99s, Cl. 1-RL, 2021 ..... Aaa
($233,000.0) (Ser. 1991-2)
Coll. Mtge. Bond 8.99s, Cl. 2-R, 2021 ..... Aaa
Coll. Mtge. Bond 8.99s, Cl. 2-RL, 2021 ..... Aaa
($359,386,000.0) (Ser. 1991-2)
Coll. Mtge. Bond 7.00s, Cl. 2-A, 2015 ..... Aaa
Coll. Mtge. Bond 7.50s, Cl. 2-B, 2015 ..... Aaa
Coll. Mtge. Bond 7.50s, Cl. 2-C, 2018 ..... Aaa
Coll. Mtge. Bond 7.50s, Cl. 2-D, 1996 ..... Aaa
Coll. Mtge. Bond 7.50s, Cl. 2-E, 1998 ..... Aaa
Coll. Mtge. Bond 7.50s, Cl. 2-F, 2000 ..... Aaa
Coll. Mtge. Bond 7.50s, Cl. 2-G, 2006 ..... Aaa
Coll. Mtge. Bond 7.50s, Cl. 2-H, 2020 ..... Aaa
Flt. Rt. Coll. Mtge. Bond, Cl. 2-I, 2021 ..... Aaa
Flt. Rt. Coll. Mtge. Bond, Cl. 2-J, 2021 ..... Aaa
Flt. Rt. Coll. Mtge. Bond, Cl. 2-K, 2021 ..... Aaa
Beatrice Foods, Inc.:
$150.0 mill. 12% Gtd. Sec. Sr. Sub. Notes, Ser. B, 2001(Gtd. on Sr. Sub. Basis by Beatrice Foods Holdings Corp. & Material Subsidiaries)(Exchange Offer) B1
Beaver Valley II Funding Corp.:
Secured Lease Oblig. Bonds (Shelf Registration $582.401 mill. filed under SEC Rule 415) (Cleveland Electric Illuminating Co.-Guarantee/ Lessor)(Toledo Edison Co.-Guarantee/ Lessor) ..... (P)Baa3
Becton, Dickinson & Co.:
Debt Securities w/warrants (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A1
Belgium, Kingdom of:
7.5 bill. ¥ Sr. Unsec. Eurobond 5s, 1999 ..... Aa1
500 mill. Deutsche Mark Eurobond 7.75s, 2002 ..... Aa1
Bell & Howell Co.:
$125.0 mill. Gtd. 10.75% Sr. Sub. Notes, Ser. A, 2002 (Gtd. by Bell & Howell Document Management Products Co.) (Gtd. by Bell & Howell, Inc.)(Rule 144A) B2
Bell Atlantic Financial Services, Inc.:
$1,000.0 mill. Med. Term Notes (due from 9 mos. to 40 yrs. from date of issue)(Bell Atlantic Corp.-Operating Agreement) A1

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Rating

Debt Securities (Shelf Registration $1,700.0 mill. filed under SEC Rule 415) ..... (P)A1
Bell Atlantic Fuel Services, Inc.:
$130.0 mill. 6.625% Notes, 1997 ..... A1
Bell Atlantic Tricom Leasing Corp.:
$350.0 mill. Med. Term Notes, Ser. VII (due 18 mos. to 10 yrs. from date of issue) . A1
Bell Canada:
150 mill. CAN $ Candian Debenture 9.50s, Ser. EM, 2002 ..... Aa2
$200.0 mill. Debenture 7.75s, 2006 ..... Aa2
125 mill. CAN $ Eurobond 8.875s, 1997 ..... Aa2
125 mill. CAN $ Canadian Debenture 9.7s, 2032 ..... Aa2
Bell Telephone Co. of Pennsylvania:
Debt Securities (Shelf Registration $475.0 mill. filed under SEC Rule 415) .... (P)Aa1
$100.0 mill. 6.625% Notes, 2002 ..... Aa1
$150.0 mill. Debenture 7.375s, 2007 ..... Aa1
BellSouth Capital Funding Corp.:
$500.0 mill. Med. Term Note Programs (BellSouth Corp.-Operting Agreement) Aa1
Bellsouth Telecommunications, Inc.:
$300.0 mill. Debenture 7.875s, 2032 ..... Aaa
$250.0 mill. Debenture 8.125s, 2032 ..... Aaa
Debt Securities (Shelf Registration $800.0 mill. filed under SEC Rule 415) ..... (P)Aaa
Beneficial Corp.:
Debt Securities (Shelf Registration $3,000.0 mill. filed under SEC Rule 415) ..... (P)A2
Bergen Brunswig Corp.:
Sr. and/or Sub. Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ..... (P)Baa1/(P)Baa2
Sub. Lyons, 2004 ..... Baa1 to Baa2
Sub. Exch. Debenture 6.88s, 2011 ..... Baa1 to Baa2
Berkley (W.R.) Corp.:
$100.0 mill. Debenture 8.70s, 2022 ..... A3
Berkshire Hathway, Inc.:
Debt Securities (Shelf Registration $400.0 mill. remaining under SEC Rule 415) Shelf Registration ..... Withdrawn
Best Buy Co., Inc.:
$34.5 mill. 10% Sub. Extended Notes, 1997 ..... B1
Bethlehem Steel Corp.:
All Outstg. Debentures (4 issues) ..... Ba3 to B1
Beverly California Corp.:
$30.5 mill. Var. Rt. Term Notes (Pittsburg National Bank/ LOC) Aa3
BHP Finance (USA) Limited:
$250.0 mill. 7% Gtd. Notes, 1997 ..... A2
$250.0 mill. 7.875% Gtd. Notes, 2002 ..... A2

Rating

$250.0 mill. Gtd. Debenture 8.5s, 2012 (Gtd. by Broken Hill Proprietary Co.) A2
Gtd. Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) (Gtd. by Broken Hill Proprietary Co. Limited) ..... (P)A2
Bindley Western Industries, Inc.:
$86.25 mill. Conv. Sub. Debentures, 2002 ..... Ba3
Black & Decker Corp.:
Eurobond 5.75s, 1994 .... Ba2 to Ba1
8.38% Notes, 1997 ..... Ba2 to Ba1
Blockbuster Entertainment Corp.:
Sub. Lyons, 2004 ..... Ba3 to Ba1
Blue Bell Funding, Inc.:
Sec. Ext. Adj. Rt. Notes, 2010 ..... B1 to Ba3
$65.0 mill. Sec. Ext. Adj. Rt. Notes, 2010 (Unisys Corp.-Triple-Net Lease) B1
BMW Finance N.V.:
150 mill. Swiss Franc Gtd. Swiss Bond 6.25s, 2000 (Gtd. by BMW AG) A1
150 bill. Italian Lire 11.85% Gtd. Bearer Euronotes, 1997 (Gtd. by BMW AG) A1
BNP Pacific (Australia), Ltd.:
12.25% Gtd. Euronotes, 1994 ..... Aaa to Aa1
Boatmen's Bancshars, Inc.:
$100.0 mill. 7.625% Sub. Notes, 2004 ..... A3
Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A3
Boeing Co.:
(Ser. 1992-A) $43.208 mill. 7.30% Gtd. Pass-Thru Ctfs., A-1, 2001 ..... Aa2
$20.772 mill. 7.91% Gtd. Pass-Thru Ctfs., A-2, 2004 (Gtd. by Boeing Co.) (Rule 144A) Aa2
Debt Securities (Shelf Registration $1,250.0 mill. filed under SEC Rule 415) ..... (P)Aa3
Boise Cascade Corp.:
$100.0 mill. 7.375% Notes, 1997 ..... Baa2
Borden, Inc.:
$414.0 mill. Zero-Cpn. Notes, 2002 (Rule 144A) A2
Debt Securities w/warrants (Shelf Registration $375.0 mill. filed under SEC Rule 415) ..... (P)A2
Debenture 9.20s, 2021 ..... A1 to A2
Eurobond 10.62s, 1993 ..... A1 to A2
Med. Term Notes, 1997 ..... A1 to A2
All Outstg. Notes (2 issues) ..... A1 to A2
All Outstg. S.F. Debentures (4 issues) 415 Shelf Registration
Debt Securities ..... (P)A1 to (P)A2
Boston Edison Co.:
$60.0 mill. Debenture 8.25s, 2022 ..... Baa2
Boston Gas Co.:
Debt Securities (Shelf Registration $50.0 mill. filed under SEC Rule 415) ..... (P)A3

Rating

Boston Old Colony Insurance Co. ..... Aa3 to A2
Boston Safe Deposit & Trust Co.:
$1,000.0 mill. Med. Term Deposit Notes, 2006 ..... A2
Bowater, Inc.:
$125.0 mill. Notes, 1999 ..... Baa1
$125.0 mill. Debentures, 2012 .. Baa1
Box Energy Corp.:
$57.5 mill. Conv. Sub. Notes, 2002 ..... B3
BP America, Inc.:
$100.0 mill. Gtd. General Term Notes, Ser. A (due more than 9 mos. from date of issue) (Gtd. by British Petroleum Co. p.l.c.) A1
125 mill. Sterling £ Gtd. Eurobond 9.5s, 1998 ..... A1
100 mill. 9.25% Gtd. Euronotes, 1999 ..... A1
150 mill. CAN $ Eurobond 9.5s, 2002 (Gtd. by British Petroleum Co. p.l.c.) A1
9.50% Euronotes, 1994 ... Aa3 to A1
Gtd. Zero-Cpn. German Notes, 1998 ..... Aa3 to A1
Gtd. Bearer Eurobond 8.12s, 2002 ..... Aa3 to A1
All Outstg. Gtd. Debentures (3 issues) ..... Aa3 to A1
All Outstg. Gtd. Eurobonds (3 issues) ..... Aa3 to A1
All Outstg. Gtd. Euronotes (5 issues) ..... Aa3 to A1
Gtd. German Bearer Eurobond 8.12s, 2002 ..... Aa3 to A1
All Outstg. Gtd. Euronotes (5 issues) ..... Aa3 to A1
7.88% Gtd. Sr. Notes, 2002 ..... Aa3 to A1
Gtd. Swiss Bond 7s, 1999 ..... Aa3 to A1
All Outstg. Gtd. Swiss Notes (3 issues) ..... Aa3 to A1
All Outstg. Med. Term Note Programs (2 issues) ..... Aa3 to A1
S.F. Debenture 9.5s, 2017 ..... Aa3 to A1
415 Shelf Registration Gtd. Debt Securities w/warrants ..... (P)Aa3 to (P)A1
$400.0 mill. 7.875% Gtd. Sr. Notes, 2002 (Gtd. by British Petroleum p.l.c.) Aa3
100 mill. Deutsche Mark Gtd. Bearer Eurobond 8.125s, 2002 (Gtd. by British Petroleum p.l.c.) Aa3
150 mill. European Currency Unit Gtd. Eurobond 8.625s, 1999 (Gtd. by British Petroleum Co. p.l.c.) Aa3
150 mill. Swiss Franc 6.75% Gtd. Swiss Notes, 2002 (Gtd. by British Petroleum Co. p.l.c.) Aa3
BP Canadian Holdings, Ltd.:
Gtd. Swiss Bond 4.75s, 1996 ..... Aa3 to A1
BP Capital B.V.:
10.5% Euronotes, 1994 ..... Aa3 to A1
All Outstg. Gtd. Euronotes (2 issues) ..... Aa3 to A1
All Outstg. Eurobonds (5 issues) ..... Aa3 to A1

Ratings: Corporate Bonds

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All Outstg. Gtd. Swiss Bonds (2 issues) ..... Aa3 to A1
4.25% Gtd. Swiss Notes, 1992 ..... Aa3 to A1
Zero-Cpn. Euronotes, 1995 ..... Aa3 to A1

BP Developments Australia Limited:
Gtd. Eurobond 11.25s, 2001 ..... Aa3 to A1
11.75% Gtd. Euronotes, 1994 ..... Aa3 to A1

BP North American Finance Corp.:
Gtd. Debenture 10s, 2000 ..... Aa3 to A1
415 Shelf Registration Gtd. Debt Securities ..... (P)Aa3 to (P)A1

BPCA Finance, Ltd.:
All Outstg. Gtd. Eurobonds (3 issues) ..... Aa3 to A1

Bradlees, Inc.:
$100.0 mill. Sr. Sub. Notes, 2002 ..... B2

British Gas Finance, Inc.:
All Outstg. Gtd. Debentures (2 issues) ..... Aaa to Aa2
8.75% Gtd. Notes, 1998 ..... Aaa to Aa2

British Gas International Finance B.V.:
All Outstg. Gtd. Eurobonds (4 issues) ..... Aaa to Aa2
All Outstg. Gtd. Euronotes (5 issues) ..... Aaa to Aa2
All Outstg. Gtd. Swiss Notes (2 issues) ..... Aaa to Aa2
Gtd. Zero-Cpn. Eurobond, 2021 ..... Aaa to Aa2

British Gas p.l.c.:
All Outstg. Eurobonds (4 issues) ..... Aaa to Aa2
13% Euronotes, 1993 .... Aaa to Aa2
UK Bond 10.88s, 1992 ... Aaa to Aa2

British Petroleum (Overseas) B.V.:
All Outstg. Gtd. Eurobonds (5 issues) ..... Aa3 to A1

Britt Airways, Inc.:
14.38% Sr. Notes, 1996 ... Caa to Ca

Broad, Inc.:
$100.0 mill. Sr. Debenture 9.95s, 2012 ..... Baa2
$125.0 mill. 9% Sr. Notes, 1999 ..... Baa2

Brown & Sharpe Manufacturing Co.:
Conv. Sub. Debenture 9.25s, 2005 ..... B2 to B3

BT Securities Corp.:
$53.0 mill. Flt. Rt. Sr. Sub. Notes, Ser. 1992-A, 1997 ..... A2
$53.0 mill. 7.51% Sr. Sub. Notes, Ser. 1992-B, 1997 ..... A2
$43.841 mill. Flt. Rt. Sr. Sub. Notes, Ser. 1992-C, 1997 ..... A2
20 mill. Deutsche Mark Flt. Rt. Sr. Sub. Notes, Ser. 1992-D, 1997 .... A2

Buckeye Union Insurance Co. ..... Aa3 to A2

Bucyrus-Erie Co.:
10% Sr. Notes, 1996 ..... B2 to Caa

Burlington Holdings, Inc.:
13.88% Sr. Sub. Notes, 1996 ..... Caa to B1
Sub. Debenture 14.25s, 1999 ..... Caa to B1
Jr. Sub. Discount Debentures, 2003 ..... Caa to B1

Rating

Burlington Northern, Inc.:
$150.0 mill. Notes, 2022 ..... Baa1
$200.0 mill. Debenture 8.75s, 2022 ..... Baa1

Burlington Resource, Inc.:
$150.0 mill. 6.875% Notes, 1999 ..... A3
Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ..... (P)A3

Burmah Castrol B.V.:
$500.0 mill. Gtd. Med. Term Note Program (due from 9 mos. to 30 yrs. from date of issue) (Gtd. by Burmah Castrol p.l.c.)(Rule 144A) A2

Burmah Castrol Holdings, Inc.:
$500.0 mill. Gtd. Med. Term Notes (Gtd. by Burmah Castrol p.l.c.) (Rule 144A) A2

Burmah Castrol USA, Inc.:
$500.0 mill. Gtd. Med. Term Notes (Gtd. by Burmah Castrol p.l.c.) (Rule 144A) A2

Burroughs Corp.:
Sr. S.F. Debenture 9.75s, 2016 ..... B2 to B1
Conv. Sub. Debenture 7.25s, 2010 ..... Caa to B3

BVPS II Funding Corp.:
$7,026,400.0 mill. Coll. Lease Bond 3.5s, 1992 ..... Baa3
$56.002 mill. Coll. Lease Bond 7.38s, 1999 ..... Baa3
$178.327 mill. Coll. Lease Bond 8.33s, 2007 ..... Baa3
$269.847 mill. Coll. Lease Bond 8.89s, 2017 ..... Baa3
Coll. Lease Bonds (Shelf Registration $666.441 mill.filed under SEC Rule 415) (Ohio Edison Co.-Lease Payments) ..... (P)Baa3

C

C&S/Sovran Corp.:
Global Med. Term Note, 2006 ..... A3 to Baa1
All Outstg. Med. Term Notes (2 issues) ..... A3 to Baa1
All Outstg. Notes (4 issues) ..... A3 to Baa1
All Outstg. Flt. Rt. Sub. Notes (2 issues) ..... Baa1 to Baa2
9.75% Sub. Capital Notes, 1999 ..... Baa1 to Baa2

Cable National Corp.:
$200.0 mill. Sr. Sec. Notes, 1999 . B1

Cablevision Systems Corp.:
$200.0 mill. Sr. Sub. Debentures, 2004 ..... B2

Cabot Corp.:
$300.0 mill. Med. Term Notes, Ser. A (due from and exceeding 9 mos. from date of issue) Baa1
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Baa1

Caesars World, Inc.:
Sr. and/or Sr. Sub. and/or Sub. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)Ba1/(P)Ba3

Rating

$150.0 mill. Sr. Sub. Notes, 2002 ..... Ba3
13.50% Sub. Notes, 1997 ..... B1 to Ba3

Caisse Autonome de Refinancement:
300 mill. French Franc Fxd./Flt. Rt. Hybrid Eurobonds, 1999 ..... Aaa
1.5 bill. French Franc French Bond 8.6s, 2007 ..... Aaa
1 bill. French Franc French Bond 9s, 2000 ..... Aaa
1 bill. French Franc French Bond 9.25s, 2006 ..... Aaa
1 bill. French Franc French Bond 9.25s, 2006 ..... Aaa
300 mill. Zero-Cpn. Eurobonds, 2000 ..... Aaa
1.5 bill. French Franc French Bond 8.50s, 1998 ..... Aaa
2.5 bill. French Franc Eurobond 9s, 2012 ..... Aaa
1.5 bill. French Franc French Bond 8.6s, 2007 ..... Aaa
French Med. Term Deposit Notes ..... Aaa

Caisse Cent Dejardines du Quebec:
1 bill. French Franc Eurobond 9.5s, 1997 ..... Aa3

Caisse Centrale des Banques Populaires:
French Deposit Med. Term Note Program Aa3

Caisse Nationale de Credit Agricole:
1 bill. French Franc Eurobond 8.25s, 1995 ..... Aa1
1 bill. US $ Sr. Unsec. and/or Sub. Euro Med. Term Note Program Aa1/Aa2/Prime-1
75 mill. Swiss Franc S.F. Reverse Floater Bonds, 1999 ..... Aa1
$200 mill. Dutch Guilder Eurobond 8.75s, 1997 ..... Aa1

Caisse Nationale de Credit Agricole (Chicago Branch):
$1,000.0 mill. Med. Term Deposit Notes (due 9 mos to 15 yrs. from date of issue) Aa1

Caisse Nationale des Autoroutes:
500 mill. French Franc Eurobond 9s, 1995 ..... Aaa
2 bill. French Franc Eurobond 9s, 2001 ..... Aaa
1.6 bill. French Franc French Bond 9s, 2007 ..... Aaa
2 bill. French Franc French Bond 8.70s, 2004 ..... Aaa

California Federal Bank, FSB:
Adj. Rt. Mtge. Pass-Thru Ctfs., Ser. 1989FA-3, Cl. A, 2019 ..... Aa2 to Aaa
7.4% Mtge. Pass-Thru Ctfs., Ser. 1988-TP1, 2018 ..... Aa2 to Aaa
8.66% Mtge. Pass-Thru Ctfs., Ser. 1988PAL-1, Cl. A, 2018 ..... Aa2 to Aaa
8.71% Mtge. Pass-Thru Ctfs., Ser. 1987FA-3, Cl. A, 2017 ..... A1 to Aaa

California Hotel Finance Corp.:
$185.0 mill. Gtd. Sr. Sub. Notes, 2002 (Gtd. Unconditionally by California Hotel & Casino) B2

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

Canadaigua Wine Co.:
Conv. Sub. Debenture 7s, 2011 ..... B2 to B1
Canadian National Railway Co.:
200 mill. CAN $ 8.25% Euronotes, 1997 ..... Aa2
150 mill. CAN $ Eurobond 9.625s, 1999 ..... Aa2
Canadian Pacific Enterprises, Ltd.:
Euronote Issuance Facil. ... A2/Prime-1 to A3/Prime-2
Canadian Pacific Forest Products, Ltd.:
$200.0 mill. Debenture 9.25s, 2002 ..... Ba1
Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 467 (b)) ..... (P)Ba1
Canadian Pacific, Ltd.:
9.45% Equip. Trust Ctfs., 1998 ..... Aa1 to Aa2
10.35% Coll. Trust Ctfs., 1994 ..... A1 to A2
Sr. Sec. Perp. Cons. Debenture4s
All Outstg. Debentures (2 issues) ..... A2 to A3
All Outstg. Eurobonds (3 issues) ..... A2 to A3
Euro Debenture 12.5s, 1999 ..... A2 to A3
415 Shelf Registration Debt Securities ..... (P)A2 to (P)A3
$250.0 mill. Debenture 8.85s, 2022 ..... A2
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 467b) ..... (P)A2
Canon, Inc.:
30 bill. ¥ Flt. Rt. Euronotes, 1996 ..... A2
20 bill. ¥ 5.85% Euronotes, 1997 .. A2
Capital Home Equity Loan Trust 1991-1:
($253,627,681.0) Sr. Asset-Bkd. Flt. Rt. Ctfs., Cl. A, 2013 ..... Aaa
Sub. Asset-Bkd. Flt. Rt. Ctfs., Cl. B, 2013 (CAPMAC) ..... Aaa
Capstead Securities Corp. IV:
($125,000,000.0) (Ser. 1992-III)
Adj. Rt. Coll. Mtge. Oblig., Cl. III-A, 2016 ..... Aaa
Adj. Rt. Coll. Mtge. Oblig., Cl. III-B, 2022 ..... Aaa
Adj. Rt. Coll. Mtge. Oblig., Cl. III-C, 2022 (GEMICO-Pool Policy) (Aetna Casualty & Surety Co.-Special Hazard Policy) Aa1
($350,000,000.0) (Ser. 1992-I)
Coll. Mtge. Oblig. 7.25s, Cl. 1-A, 2002 ..... Aaa
Coll. Mtge. Oblig. 7.70s, Cl. 1-B, 2009 Aaa
Coll. Mtge. Oblig. 7.60s, Cl. 1-C, 2011 ..... Aaa
Coll. Mtge. Oblig. 7.70s, Cl. 1-D, 2014 ..... Aaa
Coll. Mtge. Oblig. 8.80s, Cl. 1-E, 2017 Aaa
Coll. Mtge. Oblig. 8.40s, Cl. 1-F, 2019 ..... Aaa
Coll. Mtge. Oblig. 8.75s, Cl. 1-G, 2020 ..... Aaa
Coll. Mtge. Oblig. 8.75s, Cl. 1-H, 2020 ..... Aaa
Coll. Mtge. Oblig. 8.75s, Cl. 1-I, 2020 ..... Aaa
Coll. Mtge. Oblig. 8.75s, Cl. 1-J, 2021 ..... Aaa
Var. Rt. Coll. Mtge. Oblig., Cl. 1-K, 2022 ..... Aaa
Var. Rt. Coll. Mtge. Oblig., Cl. 1-L, 2022 ..... Aaa
Coll. Mtge. Oblig. 7.50s, Cl. 1-M, 2017 ..... Aaa
Coll. Mtge. Oblig. 8.75s, Cl. 1-N, 2022 ..... Aaa
Coll. Mtge. Oblig. 8.75s, Cl. 1-O, 2022 (GEMICO-Pool Policy) (Commerce & Industry Insurance Co.-Special Hazard Insur. Policy/Bankruptcy Bond) Aa1
Car P. Ifim Srl:
Ital. Receivables Bkd. Term Loan, 1996 ..... Aaa to Aa1
50 bill. Italian Lire Italian Rec. Bkd. Term Loan, 1996 (Ifim Leasing International SpA-Purchase Agreement) ..... Aaa
Carborundum Co.:
S.F. Debeture 9.25s, 2000 ..... Aa3 to A1
Carco Auto Loan Master Trust:
$400.0 mill. Flt. Rt. Auto Loan Asset-Bkd. Ctfs., Ser. 1992-2, 1997 ..... Aaa
$150.0 mill. Money Mkt. Auto Loan Asset-Bkd.Ctfs., Ser.C, 1993 (US Auto Receivables Co.-Subortination)(Rule 144A) .. Aaa
$350.0 mill. Flt. Rt. Money Mkt. Auto Loan Asset-Bkd.Ctfs., Ser. B, 1993 (Rule 144A) ..... Aaa
Cardinal Distribution, Inc.:
$100.0 mill. Notes, 1997 ..... Baa3
Caribbean Development Bank:
30 mill. US $ Euronotes, 2002 ..... Aaa
Cargill, Inc.:
$100.0 mill. 8.89% Sr. Notes, 2022 (Rule 144A) Aa3
Cargill, Inc. Employee Stock Ownership Trust:
$730.5 mill. Gtd. Amortizing ESOP Notes (Gtd. by Cargill, Inc.) Aa3
Cargill Limited:
$35.0 mill. 10.125% Gtd. Sr. Notes, 2017 (Gtd. by Cargill, Inc.) Aa3
Cariplo:
7% Euro Depos. Rcpt. 7s, 1996 ..... Aa1 to Aa3
Zero-Cpn. Euro Dep. Rcpt., 2002 ..... Aa1 to Aa3
Cariplo (Hong Kong):
10.38% Euro Depos. Rcpt., 1999 ..... Aa1 to Aa3
Zero-Cpn. Euro Depos. Rcpt., 1992 ..... Aa1 to Aa3
Cariplo (London):
All Outstg. Euro Depos. Rcpts. (7 issues) ..... Aa1 to Aa3
All Outstg. Euro Depos. Rcpts (2 issues) ..... Aa1 to Aa3
All Outstg. Eurobonds (2 issues) ..... Aa1 to Aa3
Flt. Rt. Depos. Eurobond Rcpts, 1995 ..... Aa1 to Aa3
All Outstg. Flt. Rt. Euro Depos. Rcpts. (3 issues) ..... Aa1 to Aa3
Flt. Rt. Japan Depos. Rcpt., 1993 ..... Aa1 to Aa3
5% Gtd. Euro Depos. Rcpt., 1993 ..... Aa1 to Aa3
7% Step-Up Euro Depos. Rcpt., 1993 ..... Aa1 to Aa3
7.12% Swiss Depos. Rcpt., 1996 ..... Aa1 to Aa3
200 mill. US $ Flt. Rt. Eurodepositary Receipts, 1997 ..... Aa1
Cariplo SPA:
150 mill. US $ Flt. Rt. Euro Depos. Recpts., 1999 ..... Aa3
Carlisle Plastics, Inc.:
$85.0 mill. Sr Ext. Reset Notes, 1993 ..... Ba3
Carnival Cruise Lines, Inc.:
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa1
$115.0 mill. Conv. Sub. Notes, 1997 ..... Baa2
Carolco Pictures, Inc.:
14% Sr. Notes, 1993 ..... B2 to Caa
13% Sr. Sub. Notes, 1996 ..... B3 to Ca
Carolina Power & Light Co.:
First Mtge. Bonds (Shelf Registration $350.0 mill. filed under SEC Rule 415) ..... (P)A2
$100.0 mill. First Mtge. Bond 6.75s, 2002 ..... A2
$150.0 mill. First Mtge. Bond 8.20s, 2022 ..... A2
First Mtge. Bonds (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)A2
$150.0 mill. First Mtge. Bond 7.875s, 2004 ..... A2
$125.0 mill. First Mtge. Bond 8.875s, 2021 ..... A3
$125.0 mill. First Mtge. Bond 5.20s, 1995 ..... A2
Carolina Telephone & Telegraph Co.:
Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ..... (P)A1
All Outstg. Debentures (7 issues) ..... Aa2 to A1
Carpenter Technology Corp.:
$100.0 mill. S.F. Debentures, 2022 ..... A3
Carrier Corp.:
All Outstg. S.F. Debentures (2 issues) ..... Aa3 to A1
Carrols Merger Corp.:
Sub. Debenture 13.38s, 1996 ..... Caa to Ca
CARS (U.K.) No. 2:
185 mill. Sterling £ Flt. Rt. Euronotes, Cl. A, 1997 ..... Aaa
15 mill. Sterling £ Mezzanine Flt. Rt. Euronotes, 1997 ..... Baa2
Cascade Natural Gas Corp.:
$100.0 mill. Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue) Baa1
Catalunya, Generalitat de:
15 bill. Spanish Peseta Flt. Rt. Spanish Bonds, 1998 ..... Aa2
Caterpillar Financial Services Corp.:
Debt Securities (Shelf Registration $800.0 mill. filed under SEC Rule 415) ..... (P)A3

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

	Rating
All Outstg. Med. Term Notes (5 issues)	A2 to A3
415 Shelf Registrations Debt Securities (2 issues)	(P)A2 to (P)A3
Var. Denom. Flt. Rt. Demand Notes	(P)A2 to (P)A3
Caterpillar Financial Services N.V.:	
All Outstg. Zero-Cpn. Euronotes (2 issues)	A2 to A3
Caterpillar, Inc.:	
$750.0 mill. Med. Term Notes, Ser. B (due 9 mos. to 30 yrs. from date of issue)	A3
Sr. and/or Sub. Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415)	(P)A3/(P)Baa1
All Outstg. Debentures (4 issues)	A2 to A3
14.75% Ext. Notes, 1997	A2 to A3
All Outstg. Notes (3 issues)	A2 to A3
All Outstg. S.F. Debentures (8 issues)	A2 to A3
9.38% Sr. Notes, 2000	A2 to A3
415 Shelf Registration Sr. Debt Securities	A2 to A3
Sub. Debt Securities	A3 to Baa1
CB 4:	
1.656 bill. French Franc 8.5% Gtd. French Personal Loan Pass-Thru, Cl. A, 1997	Aaa
164.35 mill. French Franc Gtd. Sub. French Personal Loan Pass-Thru, Cl. B, 1997 (Gtd. by Credit Commercial de France)(Compagnie Bancaire-Backup Servicer)	Ba3
CB 3:	
2 bill. French Franc 9.50 Gtd. Sr. French Personal Loan Pass-Thru Ctfs., 1997	Aaa
198,504,096 mill. French Franc Gtd. Sub. French Personal Loan Pass-Thru Ctfs., 1997 (Gtd. by Compaignie Bancaire)	Ba3
CBC Holdings Trust:	
10.33% Pass-Thru Notes, Cl. 1, 2003	Aa2 to A1
10.66% Pass-Thru Notes, Cl. 2, 2003	A1 to A3
CBS, Inc.:	
$125.0 mill. 7.75% Notes, 1999	Baa1
$125.0 mill. Debenture 8.875s, 2022	Baa1
$150.0 mill. 7.625% Notes, 2002	Baa1
CCI Corp.:	
All Outstg. Sub. Debentures (2 issues)	B3 to Ca
Cellular Communications of Puerto Rico, Inc.:	
$40.0 mill. Conv. Sr. Sub. Notes, 2000	Caa
Cemex S.A.:	
$650.0 mill. Gtd. Euro Med. Term Note Program (Gtd. Unconditionally by Tolmex, S.A. de C.V.)(Gtd. Unconditionally by Empresas Tolteca de Mexico, S.A. de C.V.)	Ba2
Certiplan Decembre 1996:	
1,500,004,250.0 bill. French Franc Gtd. French Bank Loan Pass-Thru, 1996 (Gtd. by Societe Generale)	Aa1
Centirente Juin 2000:	
2 bill. French Franc 9.5% Gtd. French Pass-Thru Ctfs., 2000 (Gtd. by Societe Generale)(Sogebail-Loan Obligor)	Aaa
Certirente Mars 2000:	
2 bill. French Franc 7.45% Gtd. French Personal Loan Pass-Thru Euro Ctfs., 2000 (Gtd. by Societe Generale)	Aaa
Centirente "2" Juin 1999:	
2 bill. French Franc 9.50% Gtd, French Pass-Thru Ctfs., 1999 (Gtd. by Societe Generale)(Sogebail-Loan Obligor)	Aaa
Centocor, Inc.:	
Conv. Sub. Euro Debenture 6.75s, 2001	B2 to Caa
7.25% Conv. Sub. Notes, 2001	B2 to Caa
Central Fidelity Banks, Inc.:	
$150.0 mill. 8.15% Sub. Notes, 2002	Baa2
Central Hudson Gas & Electric Corp.:	
$125.0 mill. Sec. Med. Term Notes, Ser. A (due 1 to 30 yrs. from date of issue)	A3
$125.0 mill. Unsec. Med. Term Notes, Ser. A (due 1 to 30 yrs. from date of issue)	Baa1
First Mtge. Bonds and/or Unsecured Notes (Shelf Registration $125.0 mill. filed under SEC Rule 415)	(P)A3/(P)Baa1
Central Illinois Light Co.:	
First Mtge. Bonds (Shelf Registration $115.0 mill. filed under SEC Rule 415)	(P)Aa2
Central Illinois Public Service Co.:	
$23.0 mill. First Mtge. Bond 6.75s, 2002	Aa1
$50.0 mill. First Mtge. Bond 7.125s, 1999	Aa1
$33.0 mill. First Mtge. Bond 8.5s, Ser. W, 2022	Aa1
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415)	(P)Aa1
Central Life Assurance Co.:	
9% Comm. Mtge. Pass-Thru Ctfs., Cl. A-2, 1993	Aaa to Aa1
9% Comm. Mtge. Pass-Thru Ctfs., Cl. A-3, 1996	Aaa to Aa2
9% Comm. Mtge. Pass-Thru Ctfs., Cl. A-4, 1997	Aaa to Aa2
Central Louisiana Electric Co.:	
First Mtge. Bonds & Med. Term Notes (Shelf Registration $100.0 mill. filed under SEC Rule 415)	(P)A2/(P)A3
Central Maine Power Co.:	
General & Refdg. Mtge. Bonds (Shelf Registration $210.0 mill. filed under SEC Rule 415)	(P)Baa1
$150.0 mill. Med. Term Notes, Ser. B (due 9 mos. to 30 yrs. from date of issue)	Baa2
Central Power & Light Co.:	
$25.0 mill. First Mtge. Bond 7.125s, 1999	A2
$115.0 mill. First Mtge. Bond 7.5s, 2002	A2
$200.0 mill. First Mtge. Bond 6s, 1997	A2
$100.0 mill. First Mtge. Bond 7.25s, 2004	A2
First Mtge. Bonds (Shelf Registration $800.0 mill. filed under SEC Rule 415)	(P)A2
Central Telephone Co.:	
$175.0 mill. Med. Term Notes, Ser. Two (due 9 mos. to 40 yrs. from date of issue)	A1
First Mtge. Bonds (Shelf Registration $175.0 mill. filed under SEC Rule 415)	(P)A1
Central Trust Co.:	
$5,000.0 mill. Med. Term Bank Note Program (due from 9 mos. to 15 yrs. from date of issue)	Aa3
Century Communications Corp.:	
$150.0 mill. 9.5% Sr. Notes, 2000	Ba3
415 Shelf Registration Sr. Debt Securities	(P)Ba2 to (P)Ba3
Sub. Debt Securities	(P)B3 to (P)B2
Sr. Sub. Debt 11.88s, 2003	B3 to B2
$200.0 mill. 9.75% Sr. Notes, 2002	Ba3
Sr. and/or Sr. Sub. and/or Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)	(P)Ba3/(P)B2/(P)B2
Certiplan Novembre 1996:	
1.5 bill. French Franc Gtd. French Bank Loan Pass-Thru Ctfs., 1996 (Gtd. by Societe Generale)(Sogebail-Loan Oblig.)	Aa1
Certiplan Octobre 1996:	
1,500,004,250.0 bill. French Franc Gtd. French Bank Loan Pass-Thru, 1996 (Gtd. by Societe Generale) (Sogebail-Loan Obligor)	Aa1
Certis Mai 1994:	
Gtd. French Mtge. Pass-Thru Ctfs., 1994	Aaa to Aa1
Cetus Corp.:	
Conv. Sub. Eurobond 5.25s, 2002	B3 to B1
CFAC Grantor Trust 1991-A:	
($100,941,428.21) 6.45% Partic. in Recreational Vehicle Contracts (Ctfs.),1997 (CAPMAC)	Aaa
CFC-4B Grantor Trust:	
9.20% Asset-Bkd. Ctfs., Ser. 4, Cl. B, 1996 (Credit Suisse/ LOC)	Aaa to Aa1

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

CFC-8 Grantor Trust:
9.50% Auto Rceivable Ctfs., 1995 (Credit Suisse/ LOC) ..... Aaa to Aa1
CFC-16 Grantor Trust:
($102,165,755.24) 5.90% Asset-Bkd. Ctfs., Cl. A, 1999 (Rule 144A) ..... Aaa
CFC-17 Grantor Trust:
($220,902,126.43) 6.25% Asset-Bkd. Ctfs., Cl. A, 2002 ..... Aaa
Champion International Corp.:
Debt Securities (Shelf Registration $225.0 mill. filed under SEC Rule 415) ..... (P)Baa1
Charter Medical Corp.:
$200.0 mill. 8% Sub. Notes, 1999 ..... Baa3
Eurobond 7.5s, 2001 ..... Caa to B2
$240.0 mill. Sr. Sec. Notes, 1997 ..... B2
$200.0 mill. Sr. Sub. Debentures, 2003 (Exchange Offer) B3
Charter Oak Fire Insurance Co. ..... Aa3 to A2
Chase Manhattan Corp.:
$200.0 mill. 7.5% Sub. Notes, 1997 ..... Baa3
$200.0 mill. 7.75% Sub. Notes, 1999 ..... Baa3
9% Ext. Notes, 1997 .. Baa3 to Baa2
All Outstg. Flt. Rt. Notes (3 issues) ..... Baa3 to Baa2
Med. Term Note Program ..... Baa3 to Baa2
All Outstg. Notes (5 issues) ..... Baa3 to Baa2
Sr. Med. Term Note Program ..... Baa3 to Baa2
Var. Rt. Renew Notes, 1993 ..... Baa3 to Baa2
9.75% Auc. Rt. Sub. Notes, 1999 ..... Ba2 to Baa3
All Outstg. Flt. Rt. Sub. Notes (2 issues) ..... Ba2 to Baa3
10% Equity Commit. Notes, 1999 ..... Ba2 to Baa3
Sub. Eurobond 7.38s, 1993 ..... Ba2 to Baa3
All Outstg. Sub. Flt. Rt. Euronotes (3 issues) .... Ba2 to Baa3
Sub. Med. Term Note Program ..... Ba2 to Baa3
All Outstg. Sub. Notes (2 issues) ..... Ba2 to Baa3
Med. Term Note Program ..... Ba2 to Baa3
415 Shelf Registration Sub. Debt Securities w/warrants ..... (P)Ba2 to (P)Baa3
Sr. and/or Sub. Debt Securities w/warrants (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)Baa3/(P)Ba2
Chase Manhattan Credit Card Master Trust:
(Ser. 1992-1)$750.0 mill. 7.40% Asset-Bkd. Ctfs., 2000 ..... Aaa
Chase Manhattan Overseas Bank Corp.:
Eurobond 6s, 1993 .... Baa3 to Baa2
Flt. Rt. Euronotes, 1993 ..... Baa3 to Baa2
Gtd. Swiss Bond 4s, 1993 ..... Baa3 to Baa2
Chase Mortgage Finance Corp.:
($399,486,046.0) (Ser. 1992-K)
6.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 2024 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2024 ..... Aaa
6.70% Mtge. Pass-Thru Ctfs., Cl. A-3, 2024 ..... Aaa
7.30% Mtge. Pass-Thru Ctfs., Cl. A-4, 2024 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2024 ..... Aaa
7.30% Mtge. Pass-Thru Ctfs., Cl. A-6, 2024 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-7, 2024 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-8, 2024 ..... Aaa
Mtge. Pass-Thru Ctfs., Cl. A-9, 2024 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-Z1, 2024 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-Z2, 2024 (Yasuda Bank & Trust Co.-Advancing)(Citibank, N.A.-Advancing)(FSA-Fncl. Gty. Assur. Policy (for Cl. A-8 only)) ..... Aaa
($539,985,000.0) (Ser. 1992-J)
6.000% Mtge. Pass-Thru Ctfs., Cl. IA-1, 2009 ..... Aaa
6.625% Mtge. Pass-Thru Ctfs., Cl. IA-2, 2009 ..... Aaa
7.250% Mtge. Pass-Thru Ctfs., Cl. IA-3, 2009 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. IA-4, 2009 ..... Aaa
7.750% Mtge. Pass-Thru Ctfs., Cl. IA-5, 2009 ..... Aaa
7.750% Mtge. Pass-Thru Ctfs., Cl. IA-6, 2009 ..... Aaa
7.750% Mtge. Pass-Thru Ctfs., Cl. IA-7, 2009 ..... Aaa
7.750% Mtge. Pass-Thru Ctfs., Cl. IA-8, 2009 ..... Aaa
7.750% Mtge. Pass-Thru Ctfs., Cl. IA-8, 2009 ..... Aaa
6.00% Mtge. Pass-Thru Ctfs., Cl. IIA-1, 2023 ..... Aaa
7.75% Mtge. Pass-Thru Ctfs., Cl. IIA-2, 2023 ..... Aaa
7.00% Mtge. Pass-thru Ctfs., Cl. IIA-3, 2023 ..... Aaa
7.25% Mtge. Pass-Thru Ctfs., Cl. IIA-4, 2023 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. IIA-5, 2023 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. IIA-6, 2023 ..... Aaa
15.0% Mtge. Pass-Thru Ctfs., Cl. IIA-7, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IIA-8, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IIA-9, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IIA-10, 2023 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. IIA-11, 2023 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. IIA-12, 2023 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. IIA-13, 2023 (Citibank, N.A.-Advancing) (Yasuda Bank & Trust Co.-Advancing) ..... Aaa
($373,360,383.0) (Ser. 1992-I)
8.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 2024 ..... Aaa
7.05% Mtge. Pass-Thru Ctfs., Cl. A-2, 2024 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2024 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-4, 2024 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-5, 2024 (Yasuda Bank & Trust Co.-Advancing)(Citibank, N.A.-Advancing) ..... Aaa
Mtge. Pass-Thru Ctfs., Ser. 1990, Cl. A-5, A-6, A-x ..... Aa1 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1989-B, Cl. A-2, A-3 & A-X ..... Aa2 to Aaa
($384,190,000.00) (Ser. 1992F)
8.25% Mtge. Pass-Thru Ctfs., Cl. A-1, 2003 ..... Aaa
8.25% Mtge. Pass-Thru Ctfs., Cl. A-2, 2006 ..... Aaa
8.25% Mtge. Pass-Thru Ctfs., Cl. A-3, 2007 ..... Aaa
8.25% Mtge. Pass-Thru Ctfs., Cl. A-4, 2007 ..... Aaa
8.25% Mtge. Pass-Thru Ctfs., Cl. A-5, 2008 ..... Aaa
0.50% Mtge. Pass-Thru Ctfs., Cl. A-6, 2008 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-X, 2008 (Citibank, N.A.-Backup Advancing (Yasuda Bank & Trust Co.-Backup Advancing) ..... Aaa
($361,909,000.0) (Ser. 1992-E)
8.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 2024 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-2, 2024 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-3, 2024 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-4, 2024 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-5, 2024 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-6, 2024 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-7, 2024 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-8, 2024 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-9, 2024 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-10, 2024 (Citibank N.A.-Backup Advancing)(Yasuda Bank & Trust Co.-Backup Advancing) ..... Aaa
($552,697,456.0) (Ser. 1992-D)
8.00% Mtge. Pass-Thru Ctfs., Cl. IA-1, 2009 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IA-2, 2009 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IA-3, 2009 ..... Aaa

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Rating

8.00% Mtge. Pass-Thru Ctfs., Cl. IA-4, 2009 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IA-5, 2009 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IA-6, 2009 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IA-7, 2009 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IA-8, 2009 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IA-9, 2009 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IA-10, 2009 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IA-11, 2009 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IA-Z, 2009 ..... Aaa
6.50% Mtge. Pass-Thru Ctfs., Cl. IIA-1, 2023 ..... Aaa
1.50% Mtge. Pass-Thru Ctfs., Cl. IIA-2, 2023 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. IIA-3, 2023 ..... Aaa
12.50% Mtge. Pass-Thru Ctfs., Cl. IIA-4, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IIA-5, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IIA-6, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IIA-7, 2023 ..... Aaa
7.65% Mtge. Pass-Thru Ctfs., Cl. IIA-8, 2023 ..... Aaa
7.75% Mtge. Pass-Thru Ctfs., Cl. IIA-9, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IIA-10, 2023 ..... Aaa
8.75% Mtge. Pass-Thru Ctfs., Cl. IIA-11, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IIA-12, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. HA-13, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IIA-14, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IIA-15, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. IIA-Z, 2023 (Citibank, N.A.-Advancing)(Yasuda Bank & Trust Co. (USA)-Advancing) (Citibank, N.A.-Advancing) (Yasuda Bank & Trust Co. (USA) - Advancing) ..... Aaa
($377,566,000.0) (Ser. 1992-C)
8% Mtge. Pass-Thru Ctfs., Cl. A-1, 2024 ..... Aaa
8% Mtge. Pass-Thru Ctfs., Cl. A-2, 2024 ..... Aaa
8% Mtge. Pass-Thru Ctfs., Cl. A-3, 2024 ..... Aaa
8% Mtge. Pass-Thru Ctfs., Cl. A-4, 2024 ..... Aaa
8% Mtge. Pass-Thru Ctfs., Cl. A-5, 2024 ..... Aaa
8% Mtge. Pass-Thru Ctfs., Cl. A-6, 2024 ..... Aaa
8% Mtge. Pass-Thru Ctfs., Cl. A-7, 2024 (Citibank, N.A.-Advancing)(Yasula Bank & Trust Co. (USA) - Advancing) ..... Aaa
($373,437,000.0) (Ser. 1992-B)
6.40% Mtge. Pass-Thru Ctfs., Cl. A-1, 2023 ..... Aaa
6.85% Mtge. Pass-Thru Ctfs., Cl. A-2, 2023 ..... Aaa
7.45% Mtge. Pass-Thru Ctfs., Cl. A-3, 2023 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-4, 2023 ..... Aaa
8% Mtge. Pass-Thru Ctfs., Cl. A-5, 2023 ..... Aaa
8% Mtge. Pass-Thru Ctfs., Cl. A-6, 2023 ..... Aaa
8% Mtge. Pass-Thru Ctfs., Cl. A-7, 2023 ..... Aaa
9% Mtge. Pass-Thru Ctfs., Cl. A-8, 2023 ..... Aaa
8% Mtge. Pass-Thru Ctfs., Cl. A-Z, 2023 (Citibank N.A.) (Yasuda Bank Trust Co.) ..... Aaa
($354,604,000.0) (Ser. 1992-A)
7.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 2024 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2024 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-3, 2024 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2024 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2024 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-6, 2024 ..... Aaa
1115.6375% Mtge. Pass-Thru Ctfs., Cl. A-7, 2021(Citibank, N.A. (Yasula Bank & Trust Co.) ..... Aaa
($281,618,000.0) (Ser. 1991-G)
8.625% Mtge. Pass-Thru Ctfs., Cl. A-1, 2023 ..... Aaa
8.625% Mtge. Pass-Thru Ctfs., Cl. A-2, 2023 ..... Aaa
8.625% Mtge. Pass-Thru Ctfs., Cl. A-3, 2023 ..... Aaa
8.625% Mtge. Pass-Thru Ctfs., Cl. A-4, 2023 ..... Aaa
8.625% Mtge. Pass-Thru Ctfs., Cl. A-5, 2023 (Citibank N.A.)(Yasula Bank & Trust Co.) ..... Aaa

Cheltenham & Gloucester Building Society:
175 mill. Sterling £ Flt. Rt. Euronotes, 1996 ..... Aa3

Chemical Bank:
$300.0 mill. 7.25% Sub. Notes, 2002 ..... Baa1

Chemical Bank Grantor Trust 1990-A:
Part. Auto-Rec. Contra. 9.00s, 1995 (Credit Suisse/LOC) ..... Aaa to Aa1

Chemical Bank Grantor Trust 1989-A:
Auto Rec. Part. Contr. 9.12s, 1994 (Credit Suisse/LOC) ..... Aaa to Aa1

Chemical Banking Corp.:
$100.0 mill. Flt. Rt. Notes, 1994 ..... Baa1
$300.0 mill. 7.25% Sub. Notes, 2002 ..... Baa1
$100.0 mill. Flt. Rt. Sr. Notes, 1994 ..... Baa1
$100.0 mill. Flt. Rt. Sr. Notes, 1994 ..... Baa1
$100.0 mill. 8.125% Sub. Notes, 2002 ..... Baa2
$100.0 mill. Flt. Rt. Notes, 1999 ..... Baa2
415 Shelf Registration Sr. Debt Securities w/warrants ..... (P)Baa1 to (P)Baa2
All Outstg. Sub. Notes (3 issues) ..... Baa3 to Baa2
All Outstg. Capital Notes (2 issues) ..... Baa3 to Baa2
All Outstg. Flt. Rt. Notes (2 issues) ..... Baa2 to Baa1
$100.0 mill. 7.375% Sr. Notes, 1997 ..... Baa2
Sr. and/or Sub. Debt Securities w/warrants and Pfd. Stk. w/warrants (Shelf Registration $1,100.0 mill. filed under SEC Rule 415) .. (P)Baa2/(P)Baa3/(P)"baa3"
Sub. Debt Securities (Shelf Registration $600.0 mill filed under SEC Rule 415) ..... (P)Baa3
$200.0 mill. 8.5% Sub. Notes, 2002 ..... Baa3
All Outstg. Debentures (2 issues) ..... Baa2 to Baa1
Flt. Rt. Euronotes, 1999 ..... Baa2 to Baa1
11.35% Notes, 2004 ..... Baa3 to Baa2
8.70% Sr. Notes, 1994 ..... Baa3 to Baa2
All Outstg. Sub. Cap. Notes (2 issues) ..... Ba2 to Baa3
Sub. Flt. Rt. Euro Cap. Notes, 1997 ..... Baa3 to Baa
All Outstg. Sub. Flt. Rt. Euronotes (2 issues) ... Baa3 to Baa2
415 Shelf Registration Debt Securities w/warrants ..... (P)Baa2 to (P)Baa1
Sub. Debt Securities ..... (P)Baa3 to (P)Baa2

Chemical New York, N.V.:
Zero-Cpn. Euronotes, 2003 ..... Baa2 to Baa1
Sub. Flt. Rt. Euronotes, 1994 ..... Baa3 to Baa2

Cherokee Group:
9% Sr. Sub. Reset Notes, 1999 ..... B2 to Caa

Chesapeake & Potomac Telephone Co.:
Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ..... (P)A1
All Outstg. Debentures (5 issues) ..... Aa3 to A1

Chesapeake & Potomac Telephone Co. of Maryland:
$100.0 mill. Debenture 5.875s, 1999 ..... Aa3

Chesapeake & Potomac Telephone Co. of Virginia:
$100.0 mill. 7.625% Notes, 2012 ..... Aaa
$100.0 mill. Debenture 7.125s, 2002 ..... Aaa
$100.0 mill. Debenture 7.875s, 2022 ..... Aaa

Chesapeake & Potomac Telephone Co. of West Virginia:
$50.0 mill. Debenture 7s, 2004 ..... Aa3

Chevy Chase Ext. Credit Card 1989-B:
8.75% Ext. Asset-Bkd. Ctfs., 1993 (Credit Suisse/LOC) ..... Aaa to Aa1

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Chevy Chase Ext. Credit Card 1989-C:
8.60% Ext. Asset-Bkd. Ctfs., 1992 (Credit Suisse/ LOC) ..... Aaa to Aa1
Chi-Chi's, Inc.:
Conv. Sub. Debenture 9s, 2009 ..... B3 to B2
Chicago & North Western Acquistion Corp.:
Sr. Sub. Reset Debenture 14.75s, 2001 ..... B2 to B1
China International Trust & Investment Corp.:
20 bill. ¥ Eurobond 6.4s, 1997 ..... Baa1
Chiquita Brands International, Inc.:
9.62% Sr. Notes, 2004 ... Ba1 to Ba3
415 Shelf Registration Sr. Debt Securities ..... (P)Ba1 to (P)Ba3
Conv. Sub. Eurodebenture 7s, 2001 ..... Ba3 to B2
All Outstg. Sub. Debentures (5 issues) ..... Ba3 to B2
11.5% Sub. Notes, 2001 .. Ba3 to B2
Chrysler Corp.:
All Outstg. Debentures (2 issues) ..... B2 to B1
12.38% Gtd. Exch. Auburn Hill Trust Ctfs., 2020 ..... B2 to B1
All Outstg. Notes (2 issues) ..... B2 to B1
All Outstg. Sr. Debentures (2 issues) ..... B2 to B1
All Outstg. Debentures (3 issues) ..... Ba3 to B2
All Outstg. Notes (3 issues) ..... Ba3 to B2
All Outstg. S.F. Debentures (2 issues) ..... Ba3 to B2
Gtd. Auburn Hill Trust 12.38s, 2020 ..... Ba3 to B2
415 Shelf Registration Debt Securities ..... (P)B2 to (P)B1
Chrysler Credit Canada, Ltd.:
All Outstg. Gtd. Eurobonds (2 issues) ..... Ba3 to Ba2
All Outstg. Eurobonds (3 issues) ..... Ba1 to Ba3
Chrysler Financial Corp.:
$400.0 mill. 9.5% Sr. Notes, 1999 ..... Ba2
All Outstg. Eurobonds (5 issues) ..... Ba3 to Ba2
All Outstg. Euronotes (3 issues) ..... Ba3 to Ba2
All Outstg. Ext. Notes (4 issues) ..... Ba3 to Ba2
All Outstg. Flt. Rt. Notes (3 issues) ..... Ba3 to Ba2
All Outstg. Med. Term Note Programs (5 issues) ..... Ba3 to Ba2
All Outstg. Notes (7 issues) ..... Ba3 to Ba2
10.34% Remkt. Reset Notes, 2008 ..... Ba3 to Ba2
13.25% Sr. Notes, 1999 ..... Ba3 to Ba2
All Outstg. Swiss Bonds (3 issues) ..... Ba3 to Ba2
All Outstg. Swiss Notes (2 issues) ..... Ba3 to Ba2
415 Shelf Registration Sr. Debt Securities w/warrants ..... (P)Ba3 to (P)Ba2

Rating

9% Sub. Euronote, 1992 ..... B1 to Ba3
415 Shelf Registration Sub. Debt Securities w/warrants ..... (P)B1 to (P)Ba3
Jr. Sub. Debt Securities w/warrants ..... (P)B2 to (P)B1
Conv. Flt. Rt. Notes, 1994 ..... Ba3 to Ba2
All Outstg. Eurobonds (6 issues) ..... Ba1 to Ba3
All Outstg. Euronotes (4 issues) ..... Ba1 to Ba3
All Outstg. Ext. Notes (4 issues) ..... Ba1 to Ba3
Flt. Rt. Ext. Notes, 1996 ..... Ba3 to Ba2
All Outstg. Flt. Rt. Notes (3 issues) ..... Ba1 to Ba3
All Outstg. Med. Term Notes (6 issues) ..... Ba1 to Ba3
All Outstg. Notes (10 issues) ..... Ba1 to Ba3
Sr. Debenture 7.70s, 1992 ..... Ba1 to Ba3
9.30% Rmkt. Reset Notes, 2008 ..... Ba1 to Ba3
All Outstg. Swiss Bonds (8 issues) ..... Ba1 to Ba3
Sr. Debenture 7.70s, 1992 ..... Ba1 to Ba3
All Outstg. Sr. Notes (2 issues) ..... Ba1 to Ba3
415 Shelf Registration Sr. Debt w/warrnats ..... (P)Ba1 to (P)Ba3
Flt. Rt. Sub. Notes ..... Ba2 to B1
All Outstg. Eurobonds (2 issues) ..... Ba2 to B1
All Outstg. Sub. Euronotes (2 issues) ..... B1 to Ba3
Sub. Flt. Rt. Euronotes, 1992 ..... Ba2 to B1
All Outstg. Sub. Notes (2 issues) ..... B1 to Ba3
Jr. Sub. Var. Rt. Euronotes, 1992 ..... Ba3 to B2
Var. Rt. Jr. Sub. Notes, 1995 ..... B2 to B1
Chubb Capital Corp.:
Gtd. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) (Gtd. by Chubb Corp.) ..... (P)Aa2
Chubb Corp.:
Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)Aa2
Chubu Electric Power Co., Inc.:
350 mill. US $ 7% Euronotes, 1996 ..... Aaa
Chuetsu Pulp Industry Co., Ltd.:
3.38% Gtd. Euronotes w/warrants, 1993 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Chugoku Electric Power Co.:
250 mill. US $ Eurobond 7s, 1997 ..... Aa1

Rating

Ciesco L.P.:
$2,000.0 mill. Med. Term Notes, Ser. A (9 mos. to 3 yrs. from date of issue)(Citibank, N.A.-Gtd./Bond of Indemnity) (FGIC-Surety Bond) (Rule 144A) Aa1
CIGNA Corp.:
Sr. and/or Sub. Debt Securities (Shelf Registration $300.0 mill.filed under SEC Rule 415) ..... (P)A1/(P)A2
$100.0 mill. 8.25% Notes, 2007 ..... A1
Cincinnati Bell, Inc.:
Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ..... (P)A1
All Outstg. Notes (2 issues) ..... Aa2 to A1
Cincinnati Bell Telephone Co.:
All Outstg. Debentures (5 issues) ..... Aaa to Aa2
7.30% Gtd. Notes, 1996 ..... Aaa to Aa2
415 Shelf Registration Gtd. Debt Sercurities ..... (P)Aaa to (P)Aa2
Cincinnati Financial Corp.:
$80.0 mill. Conv. Sr. Debentures, 2002 ..... A2
Cincinnati Gas & Electric Co.:
First Mtge. Bonds (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Baa1
$100.0 mill. First Mtge. Bond 6.25s, 1997 ..... Baa1
$100.0 mill. First Mtge. Bond 7.25s, 2002 ..... Baa1
$100.0 mill. First Mtge. Bond 8.5s, 2022 ..... Baa1
First Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)Baa1
Cigna Mortgage Securities, Inc.:
8.75% Mtge. Pass-Thru Ctfs., Cl. A-1, 1996 ..... Aaa to Aa1
9.40% Mtge. Pass-Thru Ctfs., Cl. A-2, 2002 ..... Aaa to Aa2
Cinemark USA, Inc.:
$125.0 mill. Sr. Secured Notes, 2002 ..... B1
CIT Group Holdings, Inc.:
$100.0 mill. 5.875% Notes, 1995 ..... A1
$150.0 mill. 5.65% Sr. Unsec. Notes, 1995 ..... A1
$100.0 mill. 5.5% Notes, 1995 .... A1
Sr. and/or Sr. Sub. Debt Securities (Shelf Registration $1,250.0 mill. filed under SEC Rule 415) ..... (P)A1/(P)A2
Sr. and/or Sr. Sub. Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)A1/(P)A2
$100.0 mill. Flt. Rt. Notes, 1993 ..... A1
$100.0 mill. Flt. Rt. Notes, 1993 ..... A1
$300.0 mill. Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) A1

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	Rating
$150.0 mill. 6% Amortizing Notes, 1997	A1
$100.0 mill. 5.5% Notes, 1994	A1
Citicorp:	
$150.0 mill. 8.625% Sub. Notes, 2002	Baa3
Notes w/warrants (Shelf Registration $1,000.0 mill. filed under SEC Rule 415)	(P)Baa2
Notes w/warrants (Shelf Registration $2,000.0 mill. filed under SEC Rule 415)	(P)Baa2
200 mill. US $ Flt. Rt. Euronotes, 1994	Baa2
$5,000.0 mill. Global Med. Term Notes, Ser. B (due 9 mos. to 60 yrs. from date of issue)	Baa2
$150.0 mill. 9.5% Sub. Notes, 2002	Baa3
Citicorp Mortgage Securities, Inc.:	
($220,542,688.12) (Ser. 1992-15)	
7.00% REMIC Pass-Thru Ctfs., Cl. A-1, 2007	Aaa
7.00% REMIC Pass-Thru Ctfs., Cl. A-2, 2004	Aaa
7.00% REMIC Pass-Thru Ctfs., Cl. A-3, 2005	Aaa
7.00% REMIC Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
7.00% REMIC Pass-Thru Ctfs., Cl. A-5, 2007	Aaa
7.00% REMIC Pass-Thru Ctfs., Cl. A-6, 2007	Aaa
7.00% REMIC Pass-Thru Ctfs., Cl. B, 2007(State Street Bank & Trust Co.-Back-Up Advancing)	Baa1
($411,468,000.0) (Ser. 1992-18)	
Gtd. Adj. Rt. REMIC Pass-Thru Ctfs., Cl. A-1, 2022 (MBIA-Guarantor)	Aaa
($13,017,763.0) (Ser. 1992-14)	
7.50% REMIC Pass-Thru Ctfs., Cl. B, 2022 (State Stree Bank & Trust Co.-Advancing)(Rule 144A)	A3
($195,251,000.0) (Ser. 1992-14)	
7.50% REMIC Pass-Thru Ctfs., Cl. A-1, 2016	Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. A-2, 2016	Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. A-3, 2019	Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. A-4, 2021	Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. A-5, 2021	Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
Flt. Rt. REMIC Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
Flt. Rt. REMIC Pass-Thru Ctfs., Cl. A-8, 2022	Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. M, 2022 (State Street Bank & Trust Co.-Advancing)	Aa3
($398,064,000.0) (Ser. 1992-17)	
Adj. Rt. REMIC Pass-Thru Ctfs., Cl. A-1, 2022 (MBIA-Ctf. Gty. Insur. Policy)	Aaa
(7,756,199.52) (Ser. 1992-16)	
7.5% REMIC Pass-Thru Ctfs., Cl. B, 2022 (Rule 144A)	Baa2
($4,230,000.0) (Ser. 1992-16)	
7.5% Sr. Sub. REMIC Pass-Thru Ctfs., Cl. M, 2022	Aa3
($129,027,000.0) (Ser. 1992-16)	
7.5% REMIC Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
7.5% REMIC Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
7.5% REMIC Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
($7,160,409.0) (Ser. 1992-13)	
7.5% REMIC Pass-Thru Ctfs., Cl. B, 2007 (Rule 144A)	A3
($107,392,311.95) (Ser. 1992-13)	
6.50% REMIC Pass-Thru Ctfs., Cl. A-1, 2007	Aaa
6.45% REMIC Pass-Thru Ctfs., Cl. A-2, 2007	Aaa
6.70% REMIC Pass-Thru Ctfs., Cl. A-3, 2007	Aaa
7.10% REMIC Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. A-5, 2007	Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. A-6, 2007	Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. A-7, 2007	Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. A-8, 2007	Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. A-9, 2007	Aaa
7.50% REMIC Pass-thru Ctfs., Cl. A-10, 2007	Aaa
Adj. Rt. REMIC Pass-Thru Ctfs., Cl. A-11, 2007	Aaa
($7,639,859.96) (Ser. 1992-12)	
8% Sub. REMIC Pass-Thru Ctfs., Cl. B, 2022 (Rule 144A)	Baa2
($4,774,000.0) (Ser. 1992-12)	
8% Sr. Sub. REMIC Pass-Thru Ctfs., Cl. M, 2022	Aa3
($114,903,000.0) (Ser. 1992-12)	
8% REMIC Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
8% REMIC Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
8% REMIC Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
8% REMIC Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
8% REMIC Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
($7,492,188.38) (Ser. 1992-11)	
7.75% REMIC Pass-Thru Ctfs., Cl. B, 2007 (Rule 144A)	A3
(10,357,090.82) (Ser. 1992-10)	
8.0% REMIC Pass-Thru Ctfs., Cl. B, 2022 (Rule 144A)	A3
($134,545,000.0) (Ser. 1992-11)	
7.75% REMIC Pass-Thru Ctfs., Cl. A-1, 2001	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. A-2, 2004	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. A-3, 2004	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. A-4, 2005	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. A-5, 2006	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. A-6, 2007	Aaa
REMIC Pass-Thru Ctfs., Cl. A-7, 2007	Aaa
($155,774,000.0) (Ser. 1992-10)	
8.00% REMIC Pass-Thru Ctfs., Cl. A-1, 2017	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. A-2, 2019	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. A-3, 2021	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
($6,472,000.0) (Ser. 1992-10)	
8.00% REMIC Sr. Sub. Pass-Thru Ctfs., Cl. M, 2022	Aa3
($10,740,968.00) (Ser. 1992-9)	
8.50% Sub. REMIC Pass-Thru Ctfs., Cl. B, 2022 (Rule 144A)	A3
($7,324,000.00) (Ser. 1992-9)	
8.50% Sr. Sub. REMIC Pass-Thru Ctfs., Cl. M, 2022	Aa3
($177,223,000.00) (Ser. 1992-9)	
7.75% REMIC Pass-Thru Ctfs., Cl. A-1, 2010	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. A-2, 2019	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. A-3, 2021	Aaa
Flt. Rt. REMIC Pass-Thru Ctfs., Cl. A-4, 2021	Aaa
Flt. Rt. REMIC Pass-Thru Ctfs., Cl. A-5, 2021	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. A-6, 2021	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. A-7, 2021	Aaa
8.50% REMIC Pass-Thru Ctfs., Cl. A-8, 2021	Aaa
Flt. Rt. REMIC Pass-Thru Ctfs., Cl. A-9, 2022	Aaa
Flt. Rt. REMIC Pass-Thru Ctfs., Cl. A-10, 2022	Aaa
($140,370,000.0) (Ser. 1992-8)	
8% REMIC Pass-Thru Ctfs., Cl. A-1, 2003	Aaa
8% REMIC Pass-Thru Ctfs., Cl. A-2, 2005	Aaa
8% REMIC Pass-Thru Ctfs., Cl. A-3, 2006	Aaa
8% REMIC Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
($6,615,068.53) (Ser. 1992-8)	
8% Sub. REMIC Pass-Thru Ctfs., Cl. B, 2007	A1
($65,999,000.0) (Ser. 1992-7)	
Adj. Rt. REMIC Pass-Thru Ctfs., Cl. A-1, 2022 (MBIA-Ctf. Gty. Insur. Policy)	Aaa
($142,733,000) (Ser. 1992-6)	
8.00% REMIC Pass-Thru Ctfs., Cl. A-1, 2000	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. A-2, 2000	Aaa
($9,516,503.0) (Ser. 1992-5)	
8.0% Sub. REMIC Pass-Thru Ctfs., Cl. B, 2022	Baa1
($4,026,000.0) (Ser. 1992-5)	
8.0% Sr. Sub. REMIC Pass-Thru Ctfs., Cl. M, 2022	Aa3
($132,850,000.0) (Ser. 1992-5)	
8.0% REMIC Pass-Thru Ctfs., Cl.A-1, 2021	Aaa
8.0% REMIC Pass-Thru Ctfs., Cl. A-2, 2022	Aaa

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($11,166,271.50) (Ser. 1992-4) Adj. Rt. Sub. REMIC Pass-Thru Ctfs., Cl. B, 2022 ..... Baa2
($167,487,000.0) (Ser. 1992-4) Adj. Rt. REMIC Pass-Thru Ctfs., Cl. A, 2022 ..... Aa3
($4,271,000.00) (Ser. 1992-3) 7.50% Sub. REMIC Pass-Thru Ctfs., Cl. B, 2007 ..... A2
($138,095,000.0) (Ser. 1992-3) 7.50% REMIC Pass-Thru Ctfs., Cl. A-1, 2003 ..... Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. A-2, 2005 ..... Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. A-3, 2006 ..... Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. A-4, 2006 ..... Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. A-5, 2007 ..... Aaa
($2,608,332.86) (Ser. 1992-2) 7.50% Sub. REMIC Pass-Thru Ctfs., Cl. B, 2007 ..... A2
($4,506,000.0) (Ser. 1992-2) 7.50% Sr. Sub. REMIC Pass-Thru Ctfs., Cl. M, 2007 ..... Aa3
($87,733,000.0) (Ser. 1992-2) 7.50% REMIC Pass-Thru Ctfs., Cl. A-1, 2004 ..... Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. A-2, 2006 ..... Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. A-3, 2007 ..... Aaa
($9,528,482.34) (Ser. 1992-1) 8.0% Sub. REMIC Pass-Thru Ctfs., Cl. B, 2022 ..... A2
($5,161,000.0) (Ser. 1992-1) 8.0% Sr. Sub. REMIC Pass-Thru Ctfs., Cl. M, 2022 ..... Aa3
($144,109,000.0)(Ser. 1992-1) 8.0% REMIC Pass-Thru Ctfs., Cl. A-1, 2018 ..... Aaa
8.0% REMIC Pass-Thru Ctfs., Cl. A-2, 2019 ..... Aaa
8.0% REMIC Pass-Thru Ctfs., Cl. A-3, 2019 ..... Aaa
8.0% REMIC Pass-Thru Ctfs., Cl. A-4, 2021 ..... Aaa
8.0% REMIC Pass-Thru Ctfs., Cl. A-5, 2021 ..... Aaa
Flt. Rt. REMIC Pass-Thru Ctfs., Cl. A-6, 2022 ..... Aaa
Flt. Rt. REMIC Pass-Thru Ctfs., Cl. A-7, 2022 ..... Aaa

Citicorp P.R. Mortgage, Inc. Grantor Trust 1992-1:
($1,924,480.97) 8% Mtge. Pass-Thru Ctfs., Cl. B, 2022 ..... A3
(94,267,000.0) 4.0% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aaa
4.0% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 ..... Aaa
4.5% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 ..... Aaa
5.5% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022 ..... Aaa
6.0% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-6, 2022 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 2022 ..... Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-8, 2022 ..... Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-9, 2022 ..... Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-10, 2022 (Municipal Bond Investors Assurance Corp.-Ctf. Gty. Insur. Policy) ..... Aaa

Citizens & Southern 1989-A Grantor Trust:
9.15% Asset-Bkd. Ctfs., 1995 (Credit Suisse/ LOC) ..... Aaa to Aa1

Citizens Fidelity Bank & Trust Co.:
$5,000.0 mill. Med. Term Bank Note Program (due from 9 mos. to 15 yrs. from date of issue) Aa3

Citizens Utilities Co.:
$100.0 mill. Debenture 7.45s, 2004 ..... Aa1

City & Provincial Home Loans, Ltd.:
161,669,861 mill. Sterling o U.K. Credit Facil. Agrrement, 2038 (Abbey National Treasury Services p.l.c.) (Lloyds Ban p.l.c.) ..... Aaa

City Insurance Co. ..... Ba2 to Baa2

Cityplace Center East Corp.:
7.88% Notes, 1995 (Sanwa Bank, Ltd./LOC) ..... Aa1 to Aa3

Civas International, Ltd.:
8% Sr. Sec. Euronotes, 1993 ..... Aa1 to Aa2

Claremont Associates:
Zero-Cpn. Notes, 2007 (Security Pacific National Bank/ LOC) ..... A1 to Aa3

Clark Oil & Refining Corp.:
$150.0 mill. Sr. Notes, 2004 ..... Ba2

Cleveland Electric Illuminating Co.:
$245.0 mill. First Mtge. Bond 7.625s, 2002 ..... Baa2
First Mtge. Bonds (Shelf Registration $245.0 mill. filed under SEC Rule 415) ..... (P)Baa2
$125.0 mill. Secured Med. Term Notes, 2022 ..... Baa2

CLF Finance Co.:
$2,000.0 mill. Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) ..... Aaa

CML Investments I L.P.:
$286.5 mill. Sr. Bond 8.05s, Cl. A, 2003 ..... Aa2
$34.5 mill. Sr. Sub. Bond 10s, Cl. B, 2003 (CML Investments I Corp.) Baa2

CMS Energy Corp.:
$172.0 mill. 9.5% Sr. Deferred-Cpn. Notes, Ser. A, 1997 ..... Ba3
$268.0 mill. 9.875% Sr. Deferred-Cpn. Notes, Ser. B, 1999 ..... Ba3

CNC Holding Corp.:
13% Sr. Sub. Notes, 1997 ..... Ca to B3

Coast Federal Bank, FSB:
Conv. Sub. Debenture 7s, 2011 ..... Caa to B3
All Outstg. Capital Notes (2 issues) ..... Caa to B3
($7,482,000.0) (Ser. 1992-1) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. B-1, 2022 (Bankers Trust Co. of California-Advancing) A3
($350,724,000.0) (Ser. 1992-1) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A, 2022 (Bankers Trust Co. of California-Advancing) Aa2
9% Mtge. Pass-Thru Ctfs., Ser. 1988-1, Cl. A, 2018 ..... Aa2 to Aaa
8.75% Mtge. Pass-Thru Ctfs., Ser. 1988-2, Cl. A, 2018 ..... Aa2 to Aaa
($307,045,846.73) (Ser. 1991-2) Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A, 2021 (PMI Mortgage Insurance Co.) Aa2

Coastal Corp.:
$250.0 mill. 8.125% Notes, 2002 ..... Baa3
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa3
$150.0 mill. 8.75% Sr. Notes, 1999 ..... Baa3
$150.0 mill. Sr. Debenture 9.625s, 2012 ..... Baa3
11.12% Euronotes, 1992 ..... Baa2 to Baa3
9.75% Notes, 2003 ..... Baa2 to Baa3
All Outstg. Sr. Debentures (3 issues) ..... Baa2 to Baa3
All Outstg. Sr. Notes (3 issues) ..... Baa2 to Baa3
All Outstg. Swiss Bonds (2 issues) ..... Baa2 to Baa3
415 Shelf Registration Debt Securities .. (P)Baa2 to (P)Baa3
11.12% Sr. Sub. Notes, 1998 ..... Baa3 to Ba1
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Baa2

Coca-Cola Amatil, Ltd.:
75 mill. AUS $ Euronotes, 1994 ..... A2

Coca-Cola Co.:
$150.0 mill. 6.625% Notes, 2002 ..... Aa3
All Outstg. Eurobonds (3 issues) ..... Aa2 to Aa3
Med. Term Note Program ..... Aa2 to Aa3
All Outstg. Notes (2 issues) ..... Aa2 to Aa3
Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Aa2

Coca-Cola Enterprises, Inc.:
$1,920.575 mill. Med. Term Note Program (due from & exceeding 9 mos. from date of issue) A3
$250.0 mill. Debenture 8s, 2022 ..... A3
Sr. Debt Securities w/warrants (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) ..... (P)A3
$500.0 mill. 7.875% Notes, 2002 ..... A3

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Rating

$250.0 mill. 8.5% Notes, 2012 .... A3
$750.0 mill. Debenture 8.5s, 2022 .... A3
Eurobond 8.75s, 1992 .... A2 to A3
Med. Term Notes, 2021 .... A2 to A3
All Outstg. Notes (5 issues) .... A2 to A3
8.20% Notes w/warrants, 1993 .... A2 to A3
S.F. Debenture 8.75s, 2017 .... A2 to A3
415 Shelf Regist. Sr. Debt Securities w/warrants .... (P)A2 to (P)A3

Coeur D'Alene Mines Corp.:
$86.25 mill. Conv. Sub. Debentures, 2002 .... B2

Cole National Corp.:
$200 mill. Sr. Sec. Notes, 1999 ... B1
Correction for the Bond Survey of October 19, 1992; Issuer name was incorrect
$200.0 mill. Sr. Sec. Notes, 1999 .... B1

Coles Myer Finance, Ltd.:
Gtd. Australian Med. Term Notes, 2021 .... Aa3 to A1
Gtd. Euro Med. Term Notes, 2019 .... Aa3 to A1

Coles Myer Finance (USA), Ltd.:
Gtd. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) (Gtd. by Coles Myer, Ltd.) .... (P)A1

Colgate-Palmolive Co.:
$400.0 mill. Med. Term Notes, Ser. A (due at least 9 mos. from date of issue) A1
Debenture 9.62s, 2017 .... A2 to A1
9.50% Euronotes, 1996 .... A2 to A1
Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) .... (P)A1

Collateralized Mortgage Securities No. 1 p.l.c.:
All Outstg. UK Mtge.-Bkd. Flt. Rt. Notes (3 issues) .... Aaa to Aa3

Collateralized Mortgage Securities No. 2 p.l.c.:
UK Mtge.-Bkd. Flt. Rt. Notes, 2026 .... Aaa to Aa3

Collateralized Mortage Securities No.3 p.l.c.:
Gtd. Flt. Rt. UK Mtge.-Bkd. Notes, 2030 .... Aaa to A1

Collateralized Mortgage Securities No. 4 p.l.c.:
Mtge. Bkd. Flt. Rt. Euronotes, 2027 .... Aa2 to Aa3

Colonial Credit Card Master Trust:
$175.0 mill. Adj. Rt. Asset-Bkd. Ctfs., Ser. 1992-1, 1998 (Capital Markets Assurance Corp.-Surety Bond (Rule 144A) Aa1

Colonial Credit Card Trust 1989:
Asset-Bkd. Flt. Rt. Ctfs., 1995 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) .... Aa1 to Aa3

Colonial Credit Card Trust 1992-A:
$200.0 mill. 6.80% Asset-Bkd. Ctfs., 1997 .... Aaa

Colonial Insurance Co. of California .... Aaa to Aa1

Rating

Colorado Interstate Gas Co.:
Sr. Debenture 10s, 2005 .... Baa1 to Baa2

Coltec Industries, Inc.:
$150.0 mill. Sr. Notes, 1999 .... Ba2
Debenture 11.25s, 2015 .... Ba3 to Ba2
10.12% Notes, 1995 .... Ba3 to Ba2
Pay-in-Kind Debentures .... B2 to B1
Sr. Discount Debenture 14.75s, 2008 .... B2 to B1
$200.0 mill. Sr. Notes, 2000 .... Ba2
$250.0 mill. Sr. Sub. Notes, 2002 .... B1

Columbia Hospital Corp.:
$135.0 mill. Sr. Sub. Notes, 2002 .... B2
$100.0 mill. Sr. Sub. Notes, 2002 .... B2

Columbia Savings & Loan Association:
Mtge. Pass-Thru Ctfs., Ser.1987-1, Cl. A, 2017 .... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1988-1, Cl. A, 2018 .... Aa2 to Aaa

Columbus Southern Power Co.:
$180.0 mill. Sec. Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) Baa2
Debt Securities (Shelf Registration $144.175 mill. filed under SEC Rule 415) .... (P)Baa2
First Mtge. Bonds/Designated Sec. Med. Term Notes (Shelf Registration $52.825 mill. filed under SEC Rule 415) ... (P)Baa2

Comcast Cellular Corp.:
($1,000,986.000.0) Sr. Partic. Redeemable Zero-Cpn. Notes, Ser. A & B, 2000 (Proposed Secondary Offer) B2

Comcast Corp.:
$300.0 mill. 10.625% Sr. Sub. Notes, 2012 .... B1
Sr. Debentures and/or Sr. Sub. Debentures and/or Sub. Debentures (Shelf Registration $325.0 mill. filed under SEC Rule 415) .... (P)Ba2/(P)B1

Comdata Network, Inc.:
$135.0 mill. Gtd. Sr. Unsec. Notes, 1999 .... B1
$75.0 mill. Gtd. Sr. Sub. Debentures, 2002 (Gtd. by Comdata Holdings Corp.) B3

Comdisco, Inc.:
$100.0 mill. 7.75% Sr. Notes, 1999 .... Baa2
Sr. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) .... (P)Baa2

Comdisco Receivables Trust 1992-A:
$84.98 mill. Flt. Rt. Lease-Bkd. Ctfs., Cl. A-1, 1993 .... Aaa
$158.009 mill. 6.10% Lease-Bkd. Ctfs., Cl. A-2, 1997 .... Aaa

Comerica Bank:
$150.0 mill. Sub. Notes, 2002 .... A2

Cominco, Ltd.:
$300.0 mill. Med. Term Note (due 9 mos. from date of issue) Baa3

Rating

Unsec. Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ... (P)Baa3

Commercial Credit Co.:
$100.0 mill. Med. Term Flt. Rt. Notes, 1993 .... A2
$150.0 mill. 6.7% Notes, 1999 .... A2
$200.0 mill. 6.75% Notes, 1997 .... A2
$200.0 mill. 6.375% Notes, 1996 .... A2
Debt Securities w/warrants (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) .... (P)A2

Commercial Federal Corp.:
$40.250 mill. Sub. Notes, 2002 ... B3

Commercial Insurance Co. (Newark) .... Aa3 to A2

Commerzbank International S.A.:
1 bill. US $ Euro Med. Term Note Program Aa2

Commonwealth Edison Co.:
$60.0 mill. First Mtge. Bonds, Ser. 87, 1997 (Exchange Offer) Baa1
First Mtge. Bonds & Notes (Shelf Registration $800.0 mill. filed under SEC Rule 415) .... (P)Baa1/(P)Baa2
$200.0 mill. First Mtge. Bond 7.375s, 2002 .... Baa1
$200.0 mill. First Mtge. Bond 8.375s, 2022 .... Baa1
All Outstg. First Mtge. Bonds (42 issues) .... A3 to Baa1
415 Shelf Registration
First Mtge. Bonds . (P)A3 to (P)Baa1
First Mtge. Bonds . (P)A3 to (P)Baa1
All Outstg. Med. Term Note Program (3 issues) .... Baa1 to Baa2
All Outstg. Notes (4 issues) .... Baa1 to Baa2
All Outstg. S.F. Debentures (8 issues) .... Baa1 to Baa2
415 Shelf Registration
Notes & Debentures .... (P)Baa1 to (P)Baa2
Notes .... (P)Baa1 to (P)Baa2
$100.0 mill. 4.23% Notes, 1993 .... Baa1
$100.0 mill. 5.50% Notes, 1995 .... Baa1
$100.0 mill. 6.50% Notes, 1997 .... Baa1
$200.0 mill. First Mtge. Bond 8.50s, Ser. 84, 2022 .... A3
First Mtge. Bonds & Notes (Shelf Registration $900.0 mill. filed under SEC Rule 415) .... (P)A3/(P)Baa1
$103.0 mill. First Mtge. Bond 6.125s, 1995 .... A3
$140.0 mill. First Mtge. Bond 8s, 2008 .... A3
$180.0 mill. 5.75% Notes, 1994 .... Baa1
$150.0 mill. First Mtge. Bond 7s, 1997 .... A3
$200.0 mill. First Mtge. Bond 8.625s, 2022 .... A3

Commonwealth Mortgage Assurance Co. .... A3 to Aa3

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Rating

Commonwealth of Australia:
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Aa2
Communications Satellite Corp.:
$160.0 mill. Debenture 8.125s, 2004 ..... A2
Debt Securities (Shelf Registration $50.0 mill. filed under SEC Rule 415) ..... (P)A2
Compagnie Bancaire:
1 bill. French Franc Eurobond 8.5s, 1996 ..... Aa2
100 mill. Flt. Rt. Eurobonds, 2002 ..... Aa2
1.25 bill. Luxembourg Franc Sub. Eurobond 9s, 2002 ..... Aa3
100 mill. Sterling £ Flt. Rt. Euronotes, 1995 ..... Aa2
1.5 bill. French Franc Eurobond 15s, 1994 ..... Aa2
50 mill. Sterling £ Eurobond 10.5s, 1996 ..... Aa2
600 mill. French Franc Eurobond 9.25s, 1996 ..... Aa2
2 bill. French Franc 10% Euronotes, 1993 ..... Aa2
500 mill. US $ Eurobond 7.625s, 1997 ..... Aa2
Compagnie Bancaire USA Funding:
$1,000.0 mill. Gtd. Med. Term Notes (due 9 mos. to 30 yrs. from date of issue)(Gtd. by Compagnie Bancaire)(Rule 144A) Aa2
Compagnie de Saint-Gobain:
400 mill. US $ Euro Med. Term Note Program (Rule 144A) Aa3
400 mill. US $ Sr. and/or Sub. Euro Med. Term Notes (Rule 144A) Aa3/A1
Computervision Corp.:
$125.0 mill. Sr. Notes, 1997 ..... B2
$175.0 mill. Sr. Sub. Notes, 1999 ..... B3
Comunidad Autonoma de Madrid:
15 bill. ¥ Flt. Rt. Euronotes, 2004 ..... A1
Comunidad Antonoma de Murcia:
Flt. Rt. Euronotes, 2000 ..... Aa3 to A2
ConAgra, Inc.:
Debt Securities (Shelf Registration $450.0 mill. filed under SEC Rule 415) ..... (P)Baa1
$300.0 mill. 7.4% Sub. Notes, 2004 ..... Baa2
Sub. Debt Securities (Shelf Registration $350.0 mill filed under SEC Rule 415) ..... (P)Baa2
Concord Leasing, Inc.:
$85.0 mill. Sr. Notes, 1997 (HSBC Holdings p.l.c.-Support Agreement)(144A) Baa1
Confed Savings Bank:
7.5% Mtge. Pass-Thru Ctfs., Ser. 1988-1, 2018 ..... Aa2 to A2
7.25% Mtge. Pass-Thru Ctfs., Ser. 1987-1, 2017 ..... A1 to Baa1
7.75% Mtge. Pass-Thru Ctfs., Ser. 1988-5, 2018 ..... A2 to Baa2
All Outstg. Mtge. Pass-Thru Ctfs., Ser. 1988-7 (2 issues) ... A2 to Baa2

Rating

7.5% Mtge. Pass-Thru Ctfs., Ser. 1988-2, 2018 ..... A3 to Baa2
All Outstg. Mtge. Pass-Thru Ctfs., Ser. 1988-3 (2 issues) .... A3 to Ba3
All Outstg. Mtge. Pass-Thru Ctfs., Ser. 1988-4 (2 issues) .... Ba1 to B3
.75% Mtge. Pass-Thru Ctfs., Ser. 1988-6, 1991 ..... Ba1 to B3
Connecticut Light & Power Co.:
$170.0 mill. First & Refdg. Mtge. Bond 4.25s, 1994 ..... Baa1
$100.0 mill. First & Refdg. Mtge. Bond 7.25s, 1999 ..... Baa1
$200.0 mill. First & Refdg. Mtge. Bond 7.625s, 1997 ..... Baa1
First & Refdg. Mtge. Bonds (Shelf Registration $240.0 mill. filed under SEC Rule 415) ..... (P)Baa1
Connecticut National Bank:
Deposit Note Program ..... Ba1 to Baa2
Conner Peripherals, Inc.:
$345.0 mill. Conv. Sub. Debentures, 2002 ..... B1
Consolidated Edison Co. of New York, Inc.:
$100.0 mill. Debenture 8.05s, 2027 ..... Aa2
$75.0 mill. Debenture 6.5s, Ser. D, 1999 ..... Aa2
$75.0 mill. Debenture 7.375s, Ser. E, 2005 ..... Aa2
$125 mill. Debenture 7.60s, Ser. 1992-C, 2000 ..... Aa2
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Aa2
$150.0 mill. Debenture 7.375s, 2000 ..... Aa2
$150.0 mill. Debenture 7.625s, 2004 ..... Aa2
Debt Securities (Shelf Registration $325.0 mill. filed under SEC Rule 415) ..... (P)Aa2
Consolidated Natural Gas Co.:
$150.0 mill. Debenture 5.875s, 1998 ..... A1
All Outstg. Debentures (19 issues) ..... Aa2 to A1
415 Shelf Registration Debentures ..... (P)Aa2 to (P)A1
Conv. Sub. Debenture 7.25s, 2015 ..... Aa3 to A2
Consolidated Rail Corp.:
$92.189 mill. Equip. Trust Ctfs., Ser. 1992-A, 2010 ..... Aa1
$93.0 mill. Equip. Trust Ctfs., Ser. 1992-A Aa1
8.59% Equip. Notes Pass-Thru Ctfs., 2005 ..... Aa2 to Aa1
All Outstg. Equip. Trust Ctfs. (3 issues) ..... Aa2 to Aa1
Debenture 9.75s, 2020 ..... A3 to A2
All Outstg. Med. Term Note Programs (2 issues) ..... A3 to A2
All Outstg. Notes (2 issues) ..... A3 to A2
Consolidation Coal Co.:
$200.0 mill. Gtd. Med. Term Notes Program, Ser. A (due 1 to 30 yrs. from date of issue)(Gtd. by Consol, Inc. & Consol Energy, Inc.)(Rule 144A) ..... (P)A2
Constitution Reinsurance Corp. ..... A2 to Baa2

Rating

Consumers Power Co.:
S.F. Debenture 4.62s, 1994 ..... Baa3 to Ba1
All Outstg. First Mtge. Bonds (21 issues) ..... Baa2 to Baa3
415 Shelf Registration First Mtge. Bonds ..... (P)Baa2 to (P)Baa3
Contel Corp.:
All Outstg. Debentures (2 issues) (Gtd. by GTE Corp.) ..... Baa to 3A3
Contimortgage Home Equity Loan Trust 1992-1:
($33,858,598.0)8.06% Home Equity Loan Pass-Thru Ctfs., Cl. A, 2007 (MBIA-Ctf. Gty. Insur. Policy) ..... Aaa
Continental Airlines:
All Outstg. Secured Equip. Trust Ctfs. (5 issues) ..... B3 to Caa
11.38% Secured Equip. Trust Ctfs., 1995 ..... Caa to Ca
11.50% Sr. Notes, 1997 ..... Caa to Ca
All Outstg. Notes (2 issues) ..... Caa to Ca
Conv. Sub. Debenture 3.50s, 1992 ..... Ca to C
Continental Airlines Holdings, Inc.:
16% Sr. Ext. Reset Notes, 1993 ..... Caa to Ca
All Outstg. Sr. Notes (2 issues) ..... Caa to Ca
Sub. Exch. Debenture 10s, 2005 ..... Ca to C
Continental Cablevision, Inc.:
$150.0 mill. Sr. Sub. Notes, 2002 ..... B1
$100.0 mill. Sr. Sub. Debentures, 2007 ..... B1
Continental Corp.:
All Outstg. Notes (3 issues) ..... A2 to Baa1
415 Shelf Registration Debt Securities .... (P)A2 to (P)Baa1
$100.0 mill. Debenture 8.375s, 2012 ..... A2
$100.0 mill. 8.25% Notes, 1999 ..... A2
Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ..... (P)A2
9.38% Notes, 1993 ..... A1 to A2
Continental Homes Holding Corp.:
$75.0 mill. Sr. Notes, 1999 ..... B1
12.75% Sr. Notes, 1995 .... B3 to B2
$34.5 mill. Conv. Sub. Notes, 2002 ..... B3
Continental Insurance Co. ..... Aa3 to A2
Continental Insurance Co. of New Jersey ..... Aa3 to A2
Continental Medical Systems, Inc.:
$200.0 mill. Sr. Sub. Notes, 2002 ..... B1
Continental Reinsurance Corp. ..... A2 to Baa1
Continental Savings of America, AS:
All Outstg. Mtge. Pass-Thru Ctfs. (6 issues) ..... Aa2 to Aaa
Sub. Mtge. Pass-Thru Ctfs., 2019 ..... Baa2 to Aa1

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Rating

Cook Inlet Communications Corp.:
Sub. Debenture 13.88s, 1997 ..... Caa to Ca
All Outstg. Zero-Cpn. Notes (3 issues) ..... B3 to Caa
Cooper Industries, Inc.:
All Outstg. Med. Term Notes (2 issues) ..... A3 to A2
7.88% Notes, 1997 ..... A3 to A2
Cooper Tire & Rubber Co.:
Debt Securities w/warrants (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A2
Copenhagen County Authority:
70 mill. Swiss Franc Swiss Bond 7s, 1997 ..... Aa1
Corning, Inc.:
All Outstg. Debentures (4 issues) ..... A1 to A2
Global Med. Term Notes, 2021 ..... A1 to A2
All Outstg. Notes (2 issues) ..... A1 to A2
S.F. Debenture 7.75s, 1998 ..... A1 to A2
415 Shelf Registration Debt Securities ..... (P)A1 to (P)A2
Corporate Asset Funding Co., Inc.:
$2,000.0 mill. Med. Term Notes, Ser. A (due 9 mos. to 3 yrs. from date of issue) (Citibank, N.A.-Gtd./Bond of Indemnity)(FGIC-Surety Bond) (Rule 144A) Aa1
Corporate Property Investors:
$150.0 mill. 7.75% Notes, 2004 (Rule 144A) Aa3
$250.0 mill. 9% Notes, 2002 (Rule 144A) Aa3
Cosmo Oil Co., Ltd.:
4.88% Gtd. Euronotes w/warrants, 1994 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Coso Funding Corp.:
($560,500,000.0)
Sr. Sec. Notes, 1995 ..... Baa3
Sr. Sec. Notes, 1997 ..... Baa3
Sr. Sec. Notes, 1999 ..... Baa3
Sr. Sec. Notes, 2001 (Rule 144A) Baa3
Costco Wholesale Corp.:
$300.0 mill. Conv. Sub. Debenture 5.75s, 2002 ..... Baa1
Council of Europe Resettlement Fund:
150 mill. Swiss Franc Swiss Bond 6.5s, 1999 ..... Aa1
200 mill. US $ Eurobond 5.5s, 1994 ..... Aa1
10 bill. Spanish Peseta Matador Bond 10.7s, 1997 ..... Aa1
125 mill. CAN $ 8.375% Euronotes, 1994 ..... Aa1
135 mill. European Currency Unit Eurobond 9.375s, 1994 ..... Aa1
100 mill. European Currency Unit Eurobond 9.375s, 1996 ..... Aa1
65 mill. European Currency Unit Eurobond 9.375s, 1994 ..... Aa1
500 mill. European Currency Unit Eurobond 9s, 2001 ..... Aa1
Council of Europe Social Development Fund:
100 mill. Deutsche Mark Eurobond 7.75s, 2002 ..... Aa1

Rating

800 mill. Austrian Schilling Austrian Bond 8.375s, 1994 ..... Aa1
Countrywide Credit Industries, Inc.:
All Outstg. Med. Term Notes (2 issues) ..... Ba1 to Baa3
Countrywide Funding Corp.:
Gtd. Med. Term Note Program, 2021 ..... Baa3 to Baa2
Mtge. Pass-Thru Ctfs., Ser. 1987-2, Cl. A, 2017 ..... Aa2 to Aaa
$500.0 mill. Gtd. Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue) (Gtd. by Countrywide Credit Industries, Inc.) Baa3
Gtd. Debt Securities (Shelf Registration $500.0 mill filed under SEC Rule 415) (Gtd. by Countrywide Credit Industries, Inc.) ..... (P)Baa3
Covenant Insurance Co. ..... Aa2 to Aa3
Crane Co.:
8.50% Notes, 2004 .... Baa2 to Baa1
All Outstg. Conv. Sub. Debentures (2 issues) ..... Baa3 to Baa2
All Outstg. Sub. Debentures (2 issues) ..... Baa3 to Baa2
$100.0 mill. 8.5% Notes, 2004 ..... Baa2
Crediop Overseas Bank, Ltd.:
10 bill. Italian Lire Flt. Rt. Index-Lnk. Gtd. Euronotes, 1994 (Gtd. by Crediop S.P.A) Aa3
All Outstg. Notes (3 issues) ..... Aa1 to Aa3
Crediop Spa & Crediop Overseas Bank, Ltd.:
1.0 bill. European Currency Unit Gtd. Euro Med. Term Note Program (Gtd. by Crediop Spa) Aa3
Credit Agricole D'Ile de France:
1.5 bill. Luxembourg Franc Sub. Eurobond 9s, 2001 ..... Aa2
Credit Commercial de France:
600 mill. French Franc Fixed/Flt. Rt. Euronotes, 1997 ..... Aa3
1.5 bill. French Franc Eurobond 9s, 2000 ..... Aa3
Credit Foncier de France:
2.5 bill. French Franc French Bond 8.6s, 2001 ..... Aaa
1.5 bill. French Franc 8.875% Euronotes, 2002 ..... Aaa
300 mill. French Franc 4.5% CAC-40 Lnkd. Euronotes, 2002 ..... Aaa
125 mill. CAN $ Flt. Rt. Coll. Sub. Flt. Rt. Euronotes, 2002 .... Aa1
300 mill. French Franc Eurobond 4s, 2002 ..... Aaa
100 mill. European Currency Unit Eurobond 8.5s, 1997 ..... Aaa
400 mill. French Franc Eurobond 4s w/Oat Warrants, 2002 ..... Aaa
400 mill. French Franc Eurobond 4s w/Call Warrants, 2002 ..... Aaa
1 bill. European Currency Units Mtge. Eurobond 8.375s, 2004 ... Aaa
Credit Local de France-CAECL S.A.:
500 mill. French Franc Flt. Rt. Eurobond, 1999 ..... Aaa
200 mill. US $ Eurobond 5.375s, 1995 ..... Aaa

Rating

100 mill. US $ Flt. Rt. Euronotes, 2002 ..... Aaa
100 mill. US $ Flt. Rt. Eurobond, 2002 ..... Aaa
1.5 bill. French Franc 8.875% Euronotes, 2002 ..... Aaa
250 mill. US $ Sub. Flt. Rt. Euronotes, 2002 ..... Aa1
3 bill. French Franc Eurobond 8.875s, 2002 ..... Aaa
500 mill. French Franc Eurobond 9.25s, 1999 ..... Aaa
75 mill. European Currency Unit 8.50% Euronotes, 1997 ..... Aaa
500 mill. French Franc Eurobond 8.53s, 2000 ..... Aaa
225 mill. European Currency Unit Eurobond 8.5s, 1997 ..... Aaa
Credit Lyonnais:
All Outstg. Eurobonds (16 issues) ..... Aa2 to Aa3
All Outstg. Euronotes (10 issues) ..... Aa2 to Aa3
All Outstg. Flt. Rt. Euronotes (10 issues) ..... Aa2 to Aa3
Step-Up Oil Lnkd. Euronotes, 1993 ..... Aa2 to Aa3
Sub. Eurobond 8.88s, 2002 ..... Aa2 to Aa3
All Outstg. Zero-Cpn. Euronotes (2 issues) ..... Aa2 to Aa3
Sub. Zero-Cpn. French Notes, 2003 ..... Aa3 to A1
Sub. Flt. Rt. Euronotes, 2000 ..... Aa3 to A1
Sub. German Bond 6.12s, 1998 ..... Aa3 to A1
Sub. Step-Up Eurobond, 2004 ..... Aa3 to A1
All Outstg. Sub. Swiss Bonds (2 issues) ..... Aa3 to A1
Perp. Var. Rt. Euronotes ... A1 to A2
All Outstg. Sub. Var. Rt. Undated Euronotes (2 issues) ..... A1 to A2
500 mill. Luxembourg Franc Sub. Eurobond 8.5s, 2002 ..... Aa3
500 mill. French Franc French Bond 9.20s, 2001 ..... Aa2
2.67 bill. French Franc Sub. Zero-Cpn. French Notes, 2003 ..... Aa3
300 mill. French Franc Flt. Rt. Eurobond, 1996 ..... Aa2
250 mill. US $ Flt. Rt. Euronotes, 1995 ..... Aa2
50 mill. US $ Perpetual Sub. Flt. Rt. Notes A1
2 bill. French Franc Eurobond 9.5s, 1996 ..... Aa2
100 mill. CAN $ 8.5% Euronotes, 1997 ..... Aa2
250 mill. US $ Eurobond 5.75s, 1995 ..... Aa2
Credit Lyonnais Canada:
Gtd. Eurobond 13.38s, 1993 ..... Aa2 to Aa3
Gtd. Sub. Flt. Rt. Eurodebenture, 2001 ..... Aa3 to A1
Sub. Eurobond 8.50s, 2002 ..... Aa3 to A1
Credit National:
1.5 bill. French Franc Zero-Cpn. Eurobonds, 1997 ..... Aa3
300 mill. Deutsche Mark Eurobond 8.5s, 1997 ..... Aa3
300 mill. Eurobond 8.80s, 2000 .. Aa3

Ratings: Corporate Bonds

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	Rating
1.5 bill. French Franc Eurobond 9.25s, 1994	Aa3
2 bill. French Franc Eurobond 8.75s, 1999	Aa3
All Outstg. Eurobonds (3 issues)	Aa2 to Aa3
All Outstg. Euronotes (9 issues)	Aa2 to Aa3
French Bond 9.25s, 2001	Aa2 to Aa3
All Outstg. Index-Lnkd. Eurobonds (2 issues)	Aa2 to Aa3
Rev. Dual Curr. Eurobond 9.38s, 2005	Aa2 to Aa3
S&P 500 Index-Lnkd. Zero-Cpn. Euronotes, 2000	Aa2 to Aa3
Zero-Cpn. Eurobonds, 1995	Aa2 to Aa3
600 mill. French Franc Eurobond 8.40s, 2003	Aa2
60 mill. US $ Index-Lnkd. Zero-Cpn. Euronotes, 2000	Aa2
2 bill. French Franc Eurobond 8.75s, 1999	Aa2
Credit Suisse:	
Deposit Note Program	Aaa to Aa1
Credit Suisse Finance (Gibraltar), Ltd.:	
Gtd. Zero-Cpn. FT-SE 100, 1994	Aaa to Aa1
All Outstg. Eurobonds (7 issues)	Aaa to Aa1
Gtd. Eurobond 8.50s, 1993	Aaa to Aa1
All Outstg. Gtd. Euronotes (2 issues)	Aaa to A1
Credit Suisse Finance (Guernsey), Ltd.:	
500 mill. Deutsche Mark Gtd. Zero-Cpn. Bearer Eurobonds, 2002 (Gtd. by Credit Suisse)	Aa1
Credit Suisse Finance (Panama) S.A.:	
All Outstg. Gtd. Eurobonds (4 issues)	Aaa to Aa1
11.75% Gtd. Euronotes, 1992	Aaa to Aa1
Credito Italiano:	
All Outstg. Euro Depos. Rcpts. (2 issues)	Aa2 to Aa3
Gtd. Dual Curr. Eurobond 7.2s, 1998	Aa2 to Aa3
All Outstg. Gtd. Euro Depos. Rcpts. (2 issues)	Aa2 to Aa3
Credito Italiano (Cayman):	
Sub. Flt. Rt. Depos. Euro Rcpts., 2000	Aa3 to A1
Sub. Var. Rt. Depos. Euro Rcpts., 2000	Aa3 to A1
Credito Italiano (London):	
1 bill. Luxembourg Franc Eurobond 9.125s, 1997	Aa3
All Outstg. Euro Depos. Rcpts. (3 issues)	Aa2 to Aa3
All Outstg. Flt. Rt. Euro Depos. Rcpts. (2 issues)	Aa2 to Aa3
12% Oil-Lnkd. Euro Depos. Rcpt., 1993	Aa2 to Aa3
200 mill. US $ Flt. Rt. Euro Depositary Receipts, 1997	Aa2
Cregen Finance, N.V.:	
300 mill. Luxembourg Franc Gtd. Sub. Luxembourg Bond 8s, 1995 (Gtd. on a Sub. Basis by Credit Communal de Beligique)	Aa2
Crestar Financial Corp.:	
Debenture 7.75s, 1997	Baa3 to Baa2
All Outstg. Sub. Notes (2 issues)	Ba2 to Ba1
415 Shelf Registration Sub. Debt Securities	(P)Ba2 to (P)Ba1
$125.0 mill. 8.25% Sub. Notes, 2002	Ba2
Crocker National Corp.:	
Debenture 8.60s, 2002	A2 to Baa1
Crown Life Insurance Co.	A3 to Baa2
CS First Boston:	
$180.0 mill. 9.25% Sub. Notes, 1999	A3
CSX Corp.:	
Sr. Debt Securities w/warrants (Shelf Registration $448.826 mill. filed under SEC Rule 415)	(P)A3
$200.0 mill. Debenture 8.625s, 2022	A3
CSX Transportation, Inc.:	
$30.0 mill. Equip. Trust Ctfs., Ser. C, 2007	Aa2
$60.75 mill. Equip. Trust Ctfs., Ser. 1992-B, 2007	Aa2
$57.0 mill. Gtd. Equipment Trust Ctfs., Ser. 1992-A, 2007 (Gtd. by CSX Transportation, Inc.)	Aa2
CTS Home Equity Loan Trust 1992-2:	
($42,355,700.0) 7.56% Mtge. Pass-Thru Ctfs., Cl. A, 2007 (FGIC-Gty./Bond of Indemnity) (Rule 144A)	Aaa
CTS Home Equity Loan Trust 1992-1:	
($42,209,303.32) (Ser. 1992-1) 8.31% Mtge. Pass-Thru Ctfs., Cl. A, 2008 (FGIC-Ctf. Guaranty Surety Bond ("Ctf. Insur. Policy"))	Aaa
Cullum Cos., Inc.:	
14% Sr. Sub. Notes 1998	B2 to Caa
Sub. Discount Debentures, 2003	B3 to Caa
Cummins Engine Co., Inc.:	
Med. Term Note Program, 2005	Ba2 to Ba1
All Outstg. S.F. Debentures (3 issues)	Ba2 to Ba1
Zero-Cpn. Sub. Conv. Notes, 2005	B1 to Ba3

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	Rating
Dai-Ichi Kangyo Bank, Ltd.:	
All Outstg. Conv. Eurobonds (2 issues)	Aa1 to Aa3
Conv. Swiss Bond 3.88s, 2004	Aa1 to Aa3
50% Conv. Swiss Notes, 1993	Aa1 to Aa3
All Outstg. Deposit Note Programs (2 issues)	Aa1 to Aa3
All Outstg. Sub. Loan Partic. Euro Ctfs. (2 issues)	Aa2 to A1
Dai-Ichi Kangyo Bank (Australia), Ltd.:	
Gtd. Flt. Rt. Euronotes, 2000	Aa1 to Aa3
Dai-Ichi Kangyo Bank Nederland N.V.:	
All Outstg. Gtd. Eurobonds (3 issues)	Aa1 to Aa3
Gtd. Flt./Fixed Rt. Euronotes, 2002	Aa1 to Aa3
10% Gtd. UK Notes, 2001	Aa1 to Aa3
Daido Steel Co.:	
4.25% Gtd. Euronotes, 1993 (Gtd. By Industrial Bank of Japan, Ltd.)	Aa2 to Aa3
Daikyo, Inc.:	
Gtd. Eurobond 3.75s, 1992	Aa1 to Aa3
Gtd. Eurobond 4.75s w/warrants, 1994 (Gtd. by Sanwa Bank, Ltd.)	Aa1 to Aa3
Daishinpan Co., Ltd.:	
Gtd. Eurobond 4.75s w/warrants, 1992 (Gtd. by Sanwa Bank, Ltd.)	Aa1 to Aa3
Daito Seiki Co., Ltd.:	
Gtd. Eurobond 5.38s w/warrants, 1995 (Gtd. by Industrial Bank of Japan, Ltd.)	Aa2 to Aa3
Daiwa Danchi Co., Ltd.:	
Gtd. Eurobond 1.62s w/warrants, 1993 (Gtd. by Tokai Bank, Ltd.)	Aa3 to A1
Daiwa International Finance (Cayman), Ltd.:	
250 mill. US $ Gtd. Sub. Exch. Eurobond 5.75s, 1996	A1
78 mill. US $ Gtd. Fxd./Flt. Rt. Sub. Euronotes, 2002 (Gtd. by Daiwa Bank, Ltd.)	A1
100 mill. US $ Gtd. Sub. Eurobond 7.875s, 2006 (Gtd. by Daiwa Bank, Ltd.)	A1
Daiwa Mortgage Acceptance Corp. Asset Backed. Trust 1992-1:	
($144,654,364.0) (Ser. 1992-1) 7.875% Asset-Bkd. Ctfs., Cl. A, 2019	Aaa
Var. Rt. Asset-Bkd. Ctfs., Cl. A, 2019 (FSA-Gtd./Bond of Indemnity)	Aaa
Daiwa PB Limited:	
200 mill. US $ Gtd. Undated Sub. Var. Euronotes (Gtd. by Daiwa Bank Limited on a Sub. Basis)	A2
Daiwa Securities Co., Ltd.:	
Eurobond 3.50s w/warrants, 1993	A1 to A3
Dayton Hudson Corp.:	
$200.0 mill. Debenture 8.5s, 2002	A3
$100.0 mill. 7.25% Notes, 2004	A3
$100.0 mill. Debenture 8.80s, 2022	A3
$100.0 mill. Debenture 8.875s, 2022	A3
$275.0 mill. Med. Term Notes, Ser. H (due 9 mos. to 30 yrs. fronm date of issue)	A3
Debt Securities w/warrants (Shelf Registration $600.0 mill. filed under SEC Rule 415)	(P)A3
$200.0 mill. Debenture 8.60s, 2012	A3
Dayton Power & Light Co.:	
$225.0 mill. First Mtge. Bond 8.4s, 2022	A2
First Mtge. Bonds (Shelf Registration $225.0 mill. filed under SEC Rule 415)	(P)A2
All Outstg. First Mtge. Bonds (10 issues)	A3 to A2
9% First Mtge. Notes, 2016	A3 to A2
Debenture 8.75s, 1996	Baa1 to A3

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DBL Mortgage Funding Corp.:
Mtge. Pass-Thru Ctfs., Ser. 1989-3, Cl. A, 2004 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1989-4, Cl. A, 2019 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1989-4, Cl. B, 2019 ..... Aa2 to Aaa
De Bartolo Capital Corp.:
Gtd. Eurobond 9.25s, 1996 (Mitsubishi Trust & Banking Corp./LOC) ..... A1 to A2
De Nationale Investeringsbank N.V.:
500 mill. European Currency Unit Med. Term Euronote Program (due 1 mon. to 30 yrs. from date of issue) Aa3
Deere & Co.:
Sr. Debt Securities w/warrants (Shelf Registration $450.0 mill. filed under SEC Rule 415) ..... (P)A2
$200.0 mill. Debenture 8.5s, 2022 ..... A2
Deere (John) Capital Corp.:
Sr. and/or Sub. Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)A2/(P)A3
$100.0 mill. 7.2% Notes, 1997 (Deere & Co.) A2
Sr. and/or Sub. Debt Securities w/warrants (Shelf Registration $400.0 mill. filed under SEC Rule 415) (Deere & Co.-Operating Agreement) ..... (P)A2/(P)A3
$100.0 mill. 6% Notes, 1995 ..... A2
Deere (John) Owner Trust 1992-A:
$162.544 mill. Flt. Rt. Asset-Bkd. Notes, Cl. A-1, 1993 ..... Aaa/Prime-1
$317.586 mill. Flt. Rt. Asset-Bkd. Notes, Cl. A-2, 1999 ..... Aaa
$20,006,353.0 Flt. Rt. Asset-Bkd. Ctfs., 1999 ..... A1
Dekalb Energy Co.:
All Outstg. Notes (2 issues) ..... Ba1 to Ba2
415 Shelf Registration Unsecured Debs. .. (P)Ba1 to (P)Ba2
Del Norte Funding Corp.:
All Outstg. Secured Lease Oblig. Bonds (3 issues) .... B2 to Caa
Del Webb Corp.:
$100.0 mill. Gtd. Sr. Notes, 1999 (Gtd. by the Operating Subsidiaries) Ba3
Dell Computer Corp.:
$115.0 mill. Conv. Sub. Debentures, 2001 Registration ..... Withdrawn
Delmarva Power & Light Co.:
First Mtge. Bonds and/or Med. Term Notes, Ser. B (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A2/(P)A3
$50.0 mill. First Mtge. Bond 8.50s, 2022 ..... A2
Delta Air Lines, Inc.:
$126.412 mill. 9.38% Pass-Thru Ctfs., Ser. B-1, 2007 ..... Baa1
$163.76 mill. 10.125% Pass-Thru Ctfs., Ser. B-2, 2015 ..... Baa1

Rating

$151.4 mill. 8.27% Pass-Thru Ctfs., Ser. 1992-A1, 2007 ..... Baa1
$76.3 mill. 9.2% Pass-Thru Ctfs., Ser. 1992-A2, 2014 ..... Baa1
All Outstg. Equip. Trust Ctfs. (33 issues) ..... A3 to Baa1
Shelf Registration Pass-Thru Ctfs.; Equip. Trust Ctfs. ..... (P)A3 to (P)Baa1
All Outstg. Notes (4 issues) ..... Baa1 to Baa2
All Outstg. Debentures (5 issues) ..... Baa1 to Baa2
415 Shelf Registration Debt Securities .. (P)Baa1 to (P)Baa2
Equip. Trust Ctfs.; Pass-Thru Ctfs. (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)A3
$100.0 mill. 8.5% Notes, 2002 ..... Baa1
$200.0 mill. Debenture 9.25s, 2022 ..... Baa1
$208.8 mill. Equip. Trust Ctfs., Ser. A thru F A3
Delta Funding Corp.:
($46,803,320.19) (Ser. 1991-2) 7.850% Mtge. Pass-Thru Ctfs., Cl. A-1, 2006 ..... Aaa
7.850% Mtge. Pass-Thru Ctfs., Cl. A-2, 2006 ..... Aaa
7.850% Mtge. Pass-Thru Ctfs., Cl. A-3, 2006 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-4, 2006 (FSA) ..... Aaa
Den Danske Bank AF 1871 A/S:
300 mill. Dutch Kroner Eurobond 10s, 1997 ..... Aa2
Den Danske Bank A/S:
All Outstg. Eurobonds (2 issues) ..... A2 to A3
10 bill. ¥ 6.3% Sub. Euronote, 2007 ..... A1
Denmark, Kingdom of:
300 mill. US $ Eurobond 5.25s, 1995 ..... Aa1
500 mill. US $ Eurobond 5.5s, 1997 ..... Aa1
500 mill. Deutsche Mark Eurobond 8.25s, 1997 ..... Aa1
1 bill. European Currency Unit Eurobond 8.5s, 2002 ..... Aa1
200 mill. US $ Eurobond 6.375s, 1997 ..... Aa1
Department of Essonne:
4.8 bill. ¥ Japan Bond 6.10s, 2002 ..... Aaa
300 mill. French Franc Flt. Rt. French Bonds, 2002 ..... Aaa
Detroit Edison Co.:
$50.0 mill. General & Refdg. Bond 6.83s, Ser. B, 1999 ..... A3
$50.0 mill. General & Refdg. Bond 6.83s, Ser. E, 1999 ..... A3
General & Refdg. Mtge. Bonds (Shelf Registration $325.0 mill. filed under SEC Rule 415) ..... (P)A3
$300.0 mill. Sec. Med. Term Notes, Ser. D (due not less than 2 yrs. from date of issue) (Detroit Edison Co.-First Mtge. Bonds) A3
Deutsche Bank Finance N.V.:
225 mill. CAN $ Gtd. Flt. Rt. Euronotes, 2002 (Gtd. by Deutsche Bank AG) ..... Aaa

Rating

110 mill. US $ Gtd. Eurobond 8s, 1998 (Gtd. by Deutsche Bank AG) ..... Aaa
Deutsche Finance (Netherlands) B.V.:
200 mill. CAN $ Eurobond 7.75s, 1998 ..... (Gtd. by Deutsche Bank AG) .... Aaa
Dexter Corp.:
S.F. Debenture 9.25s, 2016 ..... A2 to A3
Diawa Europe N.V.:
Gtd. Eurobond 7.38s, 1992 ..... Aa2 to Aa3
Diawa Securities Co., Ltd.:
Eurobond 3.50s w/warrants, 1993 ..... Aa2 to Aa3
Dial Page, Inc.:
$75.0 mill. Sr. Unsec. Notes, 2002 ..... B3
Digital Equipment Corp.:
$250.0 mill. 8.625% Notes, 2012 ..... A2
$250.0 mill. 7.125% Notes, 2002 ..... A2
Debt Sercurities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)A2
Dillard Department Stores, Inc.:
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)A2
$100.0 mill. Debenture 7.85s, 2012 ..... A2
$100.0 mill. 7.15% Notes, 2002 ..... A2
$100.0 mill. 7.375% Notes, 1999 ..... A2
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)A2
Discover Card Trust 1992-A:
$1,100.0 mill. 5.5% Credit Card Pass-Thru Ctfs., Cl. A, 1998 ... Aaa
$110.0 mill. 6.125% Credit Card Pass-Thru Ctfs., Cl. B, 1998 (Greenwood Trust Co.-Excess Servicing) A2
Discover Credit Corp.:
All Outstg. Med. Term Note Program (2 issues) ..... A3 to Baa1
415 Shelf Registration Debt Securities .... (P)A3 to (P)Baa1
Debt Securities (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) ..... (P)A2
Dixons Finance B.V.:
50 mill. US $ Gtd. Flt. Rt. Euronotes, 1997 (Gtd. by Dixons Group p.l.c.) A3
DKB Asia, Ltd.:
10.4% Gtd. Euronotes, 1999 ..... Aa1 to Aa3
Gtd. Flt. Rt. Euronotes, 1996 ..... Aa1 to Aa3
Gtd. Flt./Fixed Rt. Euronotes, 2001 ..... Aa1 to Aa3
100 mill. US $ Gtd. Flt./Fixed Rt. Euronotes, 2001 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) Aa1
DKB Finance (Aruba) A.E.C.:
400 mill. US $ 7.5% Gtd. Sub. Euronotes, 2002 (Gtd. on a Sub. Basis by Dai-Ichi Kangyo Bank, Ltd.) Aa2

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Rating

DLJ Mortgage Acceptance Corp.:
($26,637,094.11) (Ser. 1992-9) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 (GEMICO-Pool Policy) (PMI Mortgage Insurance Corp.-Poool Policy) Aa2
($150,941,000.0) (Ser. 1992-9) Stripped Interest Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 (GEMICO-Pool Policy) (PMI Mortgage Insurance Co.-Pool Policy) ..... Aaa
($26,868,388.0) (Ser. 1992-Q7) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 ..... Aa2
($121,697,991.0) (Ser. 1992-Q7) Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 ..... Aaa
($22,132,845.39) (Ser. 1992-6) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 (GEMICO-Mtge. Pool Insur. Policy)(PMI Mortgage Insurance Co.-Mtge. Pool Insur. Policy) ... Aa2
($125,419,457.19) (Ser. 1992-6) Stripped Interest Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 (GEMICO- Mtge. Pool Insur. Policy)(PMI Mortgage Insurance Co.-Mtge. Pool Insur. Policy) ... Aaa
($58,190,429.0) (Ser. 1992-5) Stripped Interest Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aaa
8.25% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 ..... Aaa
8.25% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 (GEMICO-Pool Policy) Aa2
($0) (Ser. 1992-Q4) Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aaa
($69,645,898.0) (Ser. 1992-Q4) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 ..... Aaa
(16,604,320.0) (Ser. 1992-Q4) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 ..... Aa3
($54,700,000.0) (Ser. 1992-MF3) 10.25% Mtge. Pass-Thru Ctfs., Cl. B, 2007 ..... Baa2
($218,800,000.0) (Ser. 1992-MF3) Flt. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2007 ..... Aaa
Flt. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2007 ..... Aaa
Flt. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2007 ..... Aa2
($16,864,005.25) (Ser. 1992-Q2) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 (Bankers Trust Co. of California, N.A.-Backup Advancing) Aa3
($52,465,794.36) (Ser. 1992-Q2) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 (Bankers Trust Co. of California, N.A.-Backup Advancing) ..... Aaa
($0.00) (Ser. 1992-Q2) Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 (Bankers Trust Co. of California, N.A.-Backup Advancing) ..... Aaa
($35,489,935.73) (Ser. 1992-1) 8% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 ..... Aa2
Dome Corp.:
All Outstg. Putable Adj. Demand Bonds (2 issues) (Societe Generale/ LOC) ..... Aaa to Aa1
Dominion Bank of Roanoke, N.A.:
9.20% Deposit Notes, 1992 ..... Baa1 to Baa2
Dominion Bankshares Corp.:
Debenture 7.75s, 1996 .. Baa3 to Ba1
Flt. Rt. Sub. Notes, 1997 ..... Ba2 to Ba3
9.62% Sub. Capital Notes, 1999 ..... Ba2 to Ba3
Dominion Textile (USA), Inc.:
9.88% Notes, 1995 (Barclays Bank p.l.c./LOC) ..... Aaa to Aa1
Domino's Pizza Funding Corp.:
All Outstg. Notes (3 issues) (Kansallis Osake Pankki/LOC) ..... A2 to A3
Domtar, Inc.:
$150.0 mill. Notes, 1999 ..... Ba1
Dow Capital B.V.:
$200.0 mill. 5.75% Notes, 1997 ..... A1
$150.0 mill. 7.375% Gtd. Notes, 2002 (Gtd. by Dow Chemical Co.) A1
Gtd. Debt Securities (Shelf Registration $500.0 mill.filed under SEC Rule 415) (Unconditionally Gtd. by Dow Chemical Co.) ..... (P)A1
$150.0 mill. Debenture 8.70s, 2022 ..... A1
Dow Chemical Co.:
$150.0 mill. 4.625% Notes, 1995 .. A1
$175.0 mill. Pass-Thru Ctfs., Ser. 1992-A A1
Dow Corning Corp.:
All Outstg. Debentures (2 issues) ..... A3 to Baa1
Global Med. Term Notes Program ..... A3 to Baa1
Med. Term Notes, 2003 . A3 to Baa1
S.F. Debenture 9.62s, 2005 ..... A3 to Baa1
Dowa Mining Co., Ltd.:
4.5% Gtd. Euronotes w/warrants, 1994 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
DQU II Funding Corp.:
$47.77 mill. Coll. Lease Bond 7.23s, 1999 ..... Baa2
$371.106 mill. Coll. Lease Bond 8.7s, 2016 ..... Baa2
Coll. Lease Bonds (Shelf Registration $425.0 mill. filed under SEC Rule 415) (Duquesne Light Co.-Lease Support Agreement) ..... (P)Baa2
DR Holdings, Inc.:
Sr. Sub. Debenture 15.5s, 2002 ..... Caa to Ca
Dr. Pepper/Seven-Up Cos., Inc.:
$630.0 mill. Sr. Sub. Discount Notes, 2002 ..... Caa
Drypers Corp.:
$75.0 mill. 12.5% Sr. Unsec. Notes, 2002 (Rule 144A) B2
DSL Bank:
100 mill. Sterling £ Sub. Eurobond 9.25s, 2002 ..... Aaa
75 mill. Swiss Franc Sub. Swiss Bond 7.25s, 2002 ..... Aaa
du Pont (E.I.) de Nemours & Co.:
150 mill. Swiss Franc 6.25% Swiss Notes, 2000 ..... Aa2
$300.0 mill. 6.75% Notes, 2002 .. Aa2
$2,000.0 mill. Med. Term Notes, Ser. F (due 9 mos. or more from date of issue) Aa2
Debt Securities (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) ..... (P)Aa2
300 mill. US $ Eurobond 7.5s, 1999 ..... Aa2
250 mill. US $ Eurobond 8s, 2002 ..... Aa2
$400.0 mill. Debenture 8.25s, 2022 ..... Aa2
Duke Power Co.:
First & Refdg. Mtge. Bonds (Shelf Registration $450.0 mill. filed under SEC Rule 415) ..... (P)Aa2
$200.0 mill. First & Refdg. Mtge. Bond 7s, 2005 ..... Aa2
$100.0 mill. First & Refdg. Mtge. Bond 5.625s, 1997 ..... Aa2
$65.0 mill. First & Refdg. Mtge. Bond 6.25s, 1999 ..... Aa2
$100.0 mill. First Mtge. Bond 7s, 2000 ..... Aa2
$100.0 mill. First & Refdg. Bond 7s, 2000 ..... Aa2
First & Refdg. Mtge. Bonds (Shelf Registration $175.0 mill. filed under SEC Rule 415) ..... (P)Aa2
First & Refdg. Mtge. Bonds/Med. Term Note Series (Shelf Registration $100.0 mill. filed under SEC Rule 415) ..... (P)Aa2
$100.0 mill. First & Refdg. Mtge. Bond 8.625s, 2022 ..... Aa2
$75.0 mill. First & Refdg. Mtge. Bond 8s, 2004 ..... Aa2
First & Refdg. Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)Aa2
$225.0 mill. Med. Term Notes (A series of First & Ref. Mtge. Bonds) Aa2
Duquesne Light Co.:
$225.0 mill. Sec. Med. Term Note, Ser. A (due 9 mos. to 30 yrs. from date of issue) Baa1
First Coll. Trust Bonds (Shelf registration $400.0 mill. filed under SEC Rule 415) ... (P)Baa1
$400.0 mill. Secured Med. Term Notes, Ser. B (9 mos. to 40 yrs. from date of issue) Baa1
First Coll. Trust Bonds (Shelf Registration $400.0 mill. filed under SEC Rule 415) ..... (P)Baa1

E

Eagle 4 limited:
121.6 mill. US $ Gtd. Sec. Flt. Rt. Euronotes, 1996 ..... Aa2

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

65 mill. US $ Gtd. Sec. Flt. Rt. Euronotes, 1996(Bankers Trust Co.-SWAP)(Bankers Trust International p.l.c.-SWAP) Aa2
Eagle Star Insurance Co., Ltd. ..... A1 to A2
Eastern Edison Co.:
$50.0 mill. Sec. Med. Term Notes (due 9 mos. to 35 yrs. from date of issue) Baa1
Eastman Kodak Co.:
$275.0 mill. 7.25% Notes, 1999 ..... A3
All Outstg. Debentures (2 issues) ..... A2 to A3
Eurobond 10.38s, 1995 ..... A2 to A3
7.88% Euronotes, 1997 ..... A2 to A3
Flt. Rt. Notes, 1993 ..... A2 to A3
All Outstg. Notes (10 issues) ..... A2 to A3
S.F. Debenture 8.62s, 2016 ..... A2 to A3
9.20% Sr. Notes, 2021 ..... A2 to A3
415 Shelf Registration Debt Securities ..... (P)A2 to (P)A3
Conv. Sub. Euro Debenture 6.38s, 2001 ..... A3 to Baa1
Liquid Yield Option Notes (Zero-Cpn), 2011 ..... A3 to Baa1
Eastman Kodak Credit Corp.:
All Outstg. Med. Term Note Programs (3 issues) ..... A2 to A3
Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)A2
Eaton Corp.:
$100.0 mill. Debenture 8.10s, 2022 ..... A2
Sr. and/or Sub. Debt Securities w/warrants and/or Pfd. Shrs. (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A2/(P)A3/(P)"a3"
Ebara Corp.:
Gtd. Eurobond 4.25s w/warrants, 1993 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
Edisto Resources Corp.:
13.88% Sr. Notes, 1999 ..... Caa to Ca
Eidensha Co., Ltd.:
Gtd. Eurobond 5.12s w/warrants, 1993 (Gtd. by Tokai Bank, Ltd.) ..... Aa3 to A1
Eksportfinas A/S:
250 mill. European Currency Unit Eurobond 8.75s, 1996 ..... Aa1
El Paso Electric Co.:
All Outstg. First Mtge. Bonds (6 issues) ..... B3 to Caa
El Paso Funding Corp.:
All Outstg. Lease Oblig. Bonds (5 issues) ..... Caa to Ca
El Paso Natural Gas Co.:
$100.0 mill. 6.90% Notes, 1997 ..... Baa1
$215.0 mill. 7.75% Notes, 2002 ..... Baa1
$260.0 mill. Debenture 8.625s, 2022 ..... Baa1
Elan International Finance, Ltd.:
$281,75 mill. Gtd. Liquid Yield Option Notes (Zero-Cpn.-Sub.), 2012 (Gtd. on a Sub. Basis by Elan Corp. p.l.c.) Ba2

Rating

Electricite de France:
2 bill. French Franc Eurobond 8.25s, 1997 ..... Aaa
100 mill. US $ Flt. Rt. Euronotes, 2002 ..... Aaa
1 bill. French Franc Zero-Cpn. Eurobonds, 2002 ..... Aaa
200.0 mill. Dutch Guilders 7.875% Euronotes, 1996 ..... Aaa
100 mill. Swiss Franc Swiss Bond 6.625s, 2007 ..... Aaa
3 bill. French Franc Eurobond 8.75s, 2022 ..... Aaa
Electrolux AB:
200 mill. US $ 7.75% Euronotes, 1997 ..... A3
Elizabethtown Water Co.:
$15.0 mill. Debenture 8s, 2022 ..... A3
Embassy Suites, Inc.:
$200.0 mill. Gtd. Sr. Sub. Notes, 2001 (Unconditionally Gtd. by Promus Cos., Inc.) B1
EMC Corp.:
$57.5 mill. Conv. Sub. Debentures, 2007 ..... B3
Emerson Electric Co.:
7.88% Euronotes, 1998 .. Aaa to Aa1
All Outstg. Med. Term Notes (2 issues) ..... Aaa to Aa1
Emhart Corp.:
Gtd. Eurobond 6.75s, 1995 (Gtd. by Black & Decker Corp.) ..... Ba2 to Ba1
Gtd. Bear Eurobond 5s, 1993 ..... Ba2 to Ba1
All Outstg. Notes (2 issues) ..... Ba3 to Ba2
S.F. Debenture 9.25s, 2016 ..... Ba3 to Ba2
Empire District Electric Co.:
$37.5 mill. First Mtge. Bond 7.50s, 2002 ..... A1
First Mtge. Bonds (Shelf Registration $75.0 mill. filed under SEC Rule 415) ..... (P)A1
Employers Insurance of Wausau Mutual Co. ..... Aaa to Aa1
Energen Corp.:
$20.0 mill. Debentures, 2007 ..... A3
Energie Beheer Nederland B.V.:
150 mill. Swiss Franc 6.25% Swiss Notes, 1999 ..... Aaa
Energy Ventures, Inc.:
$69.0 mill. Sr. Notes, 2001 Registration ..... Withdrawn
English China Clays Delaware, Inc.:
$250.0 mill. Gtd. Notes, 2002 (Gtd. by English China Clays p.l.c.) A2
Enogex, Inc.:
Med. Term Note Program ..... A2 to Baa1
Enquirer/Star, Inc.:
$155.0 mill. Zero-Cpn. Sr. Sub. Notes w/warrants, 1997 ..... Ba3
$100.0 mill. Sr. Sub. Notes, 2002 ..... Ba3
15% Sr. Sub. Discount Notes, 1999 ..... B1 to Ba3
Enron Corp.:
$150.0 mill. Sr. Sub. Debenture 8.25s, 2012 ..... Baa3
$200.0 mill. 7.625% Notes, 2004 ..... Baa2

Rating

Sr. Sub. Debt Securities (Shelf Registration $700.0 mill. filed under SEC Rule 415) ..... (P)Baa3
ENSERCH Corp.:
$150.0 mill. 7% Notes, 1999 ... Baa2
$100.0 mill. 8% Notes, 1997 ... Baa2
$100.0 mill. 8.875% Notes, 2001 ..... Baa2
11.38% Notes, 1995 ..... Baa1 to Baa2
All Outstg. S.F. Debentures (8 issues) ..... Baa1 to Baa2
Swiss Bond 5s, 1993 ..... Baa1 to Baa2
Conv. Sub. Debenture 10s, 2001 ..... Baa2 to Baa3
Conv. Sub. Eurobond 6.38s, 2002 ..... Baa2 to Baa3
Sr. and/or Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa2/(P)Baa3
Ente Nazionale Per L'Energia:
All Outstg. Gtd. Flt. Rt. Euronotes (2 issues) ..... Aaa to Aa1
All Outstg. Gtd. Eurobonds (3 issues) ..... Aa1 to Aa3
Gtd. Eurodebenture 10s, 1995 ..... Aa1 to Aa3
Gtd. Fixed Rt. Eurodebenture 9.5s, 1995 ..... Aa1 to Aa3
Gtd. Flt. Rt. Euronotes, 1992 ..... Aa1 to Aa3
All Outstg. Swiss Bonds (3 issues) ..... Aa1 to Aa3
Enterprise Oil p.l.c.:
100 mill. Sterling o 10.625% Euronotes, 1996 ..... A2
Envirodyne Industries, Inc.:
Sr. Discount Notes, 1997 .. B3 to Caa
Sr. Sub. Deb. 14s, 2001 .. Caa to Ca
12% Sub. Notes, 1996 .... Caa to Ca
EOA Cosumer Finance Corp.:
9.15% Asset-Bkd. Ctfs., 1994 ..... Aa1 to Aaa
Asset-Bkd. Oblig. 9.15s, Cl. B, 1994 (Credit Suisse/ LOC) ..... Aaa to Aa1
EPIC Holdings, Inc.:
$276.85 mill. Sr. Deferred Cpn. Notes, 2002 ..... B3
Equicon Loan Trust 1992-7:
($176,961,109.70) (Ser. 1992-7) 5.9% Home Equity Loan Pass-Thru Ctfs., Cl. A, 2013 ..... Aaa
7.7% Home Equity Loan Pass-Thru Ctfs., Cl. B, 2013 ..... Aaa
Home Equity Loan Pass-Thru Ctfs., Cl. I, 2013 ..... Aaa
Equicon Loan Trust 1992-3:
($85,270,010.26) 7.95% Home Equity Loan Pass-Thru Ctfs., Cl. A, 2012 (FGIC-Ctf. Gty. Surety Bond) (Rule 144A) ..... Aaa
Equitable Bag Co., Inc.:
$100.0 mill. Sr. Notes, 2002 ..... B2
Equitable Bancorpration Overseas Finance:
Gtd. Flt. Rt. Notes, 1994 .. B1 to Ba3
Equitable Resources, Inc.:
$100.0 mill. Med. Term Notes, Ser. B (due 3 to 30 yrs. from date of issue) A1

Ratings: Corporate Bonds

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Rating

Ericsson (L.M.) Telefonktiebolaget AB:
150 mill. US $ Eurobond 7.75s, 1997 ..... A1
Ethyl Corp.:
All Outstg. Notes (2 issues) ..... A2 to A3
S.F. Debenture 9.38s, 2016 ..... A2 to A3
415 Shelf Registration Debt Securities ..... (P)A2 to (P)A3
Eurofima:
500 mill. French Franc 8.625% Euronotes, 1999 ..... Aaa
350 mill. Deutsche Mark 3% Euronotes w/warrants, 2002 ..... Aaa
200 mill. Deutsche Mark 7.5% Euronotes, 2002 ..... Aaa
50 mill. US $ Flt. Rt. Euronotes, 2002 ..... Aaa
200 mill. US $ Flt. Rt. Euronotes, 2002 ..... Aaa
150 mill. CAN $ 6.5% Euronotes, 1995 ..... Aaa
15 bill. Spanish Peseta Matador Bond 11.35s, 1997 ..... Aaa
500 mill. French Franc Eurobond 8.625s, 1999 ..... Aaa
20 bill. ¥ Flt. Rt. Euronotes, 2005 ..... Aaa
1 bill. Austrian Schilling Bond 7.875s, 2002 ..... Aaa
500 mill. European Currency Unit Eurobond 8.5s, 2007 ..... Aaa
1 bill. Luxembourg Franc Eurobond 8.5s, 2002 ..... Aaa
40 mill. European Currency Unit Eurobond 8.625s, 1999 ..... Aaa
200 mill. Swiss Franc Swiss Bond 6.75s, 2004 ..... Aaa
200 bill. Italian Lire Eurobond 11.125s, 1999 ..... Aaa
750 mill. Austrian Schilling Austrian Bond 8.25s, 1994 ..... Aaa
75 mill. European Currency Unit Eurobond 8.625s, 1999 ..... Aaa
15 bill. Spanish Peseta Matador Bond 10.5s, 1997 ..... Aaa
500 mill. Swedish Kroner Eurobond 10.25s, 1997 ..... Aaa
153.5 mill. US $ 6.55% Euro Med. Term Notes, 1993 ..... Aaa
400 mill. Swiss Franc Swiss Bond 6.75s, 2004 ..... Aaa
European Bank for Reconstruction & Development:
35 bill. ¥ Eurobond 4.5s, 1997 .. Aaa
50 mill. AUS $ Global Bond 9s, 2002 ..... Aaa
150 mill. US $ Flt. Rt. Euronotes, 2002 ..... Aaa
50 mill. European Currency Unit Eurobond 8.875s, 1996 ..... Aaa
1 bill. European Currency Unit Euro Med. Term Notes ..... Aaa
300 mill. AUS $ 9.0% Global Notes, 2002 ..... Aaa
300 mill. Swedish Kroner Eurobond 10.25s, 1997 ..... Aaa
European Coal & Steel Community:
105 mill. Deutsche Mark German Bond 7.625s, 1997 ..... Aaa
372 mill. Deutsche Mark Flt. Rt. Euronotes, 1997 ..... Aaa

Rating

30 mill. Luxembourg Franc Eurobond 9.875s, 2017 ..... Aaa
158 mill. Deutsche Mark Flt. Rt. Eurobonds, 1997 ..... Aaa
50 mill. Sterling £ Eurobond 9.875s, 2017 ..... Aaa
41.5 mill. Sterling £ Flt. Rt. Eurobond, 1997 ..... Aaa
10 bill. Portugese Escudo Eurobond 11.125s, 1997 ..... Aaa
500 bill. Italian Lire Eurobond 10.3s, 1997 ..... Aaa
98 mill. Deutsche Mark German Bond 8.25s, 2001 ..... Aaa
European Economic Community:
185 mill. European Currency Unit Eurobond 9.25s, 1998 ..... Aaa
490 mill. European Currency Unit Eurobond 8.625s, 1997 ..... Aaa
190 mill. European Currency Unit Eurobond 8.375s, 1999 ..... Aaa
250 mill. European Currency Unit Eurobond 8.625s, 1997 ..... Aaa
European Investment Bank:
1 bill. French Franc Sr. Unsec. Eurobond 8.75s, 2002 ..... Aaa
120 mill. US $ Eurobond 5.75s, 1996 ..... Aaa
200 mill. Luxembourg Franc Eurobond 7s, 1998 ..... Aaa
350 mill. Swiss Franc Swiss Bond 6s, 1998 ..... Aaa
150 bill. Italian Lire Eurobond 12.75s, 1997 ..... Aaa
1 bill. Deutsche Mark German Bond 7.5s, 2002 ..... Aaa
100 mill. US $ Flt. Rt. Euronotes, 2002 ..... Aaa
500 mill. Swiss Franc Swiss Bond 6.25s, 2000 ..... Aaa
Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415) ..... (P)Aaa
500 bill. Italian Lire 11.25% Euronotes, 2002 ..... Aaa
1 bill. Deutsche Mark 8% Euronotes, 1997 ..... Aaa
300 mill. Deutsche Mark Flt. Rt. Euronotes, 2002 ..... Aaa
450 mill. CAN $ 8.125% Euronotes, 2002 ..... Aaa
300 mill. Deutsche Mark Eurobond 8s, 1998 ..... Aaa
50 bill. ¥ Eurobond 5.875s, 1999 ..... Aaa
200 mill. Sterling £ Eurobond 9s, 2002 ..... Aaa
25 bill. Spanish Peseta Matador Bond 10s, 1997 ..... Aaa
15 bill. Portugese Escudo Eurobond 10.4s, 1999 ..... Aaa
200 mill. Sterling £ Eurobond 9s, 2002 ..... Aaa
35 bill. ¥ Flt. Rt. Eurobonds, 2008 ..... Aaa
400 mill. European Currency Unit Eurobond 8.5s, 2004 ..... Aaa
500 mill. US $ Eurobond 7s, 1997 ..... Aaa
500 mill. CAN $ 8.875% Euronotes, 2002 ..... Aaa
20 bill. ¥ Eurobond 5s, 1995 .... Aaa
20 bill. Spanish Peseta Matador Bond 10.2s, 1997 ..... Aaa

Rating

500 mill. US $ Eurobond 7.125s, 1999 ..... Aaa
200 mill. Swiss Franc Swiss Bond 6.5s, 1998 ..... Aaa
3 bill. French Franc Eurobond 8.5s, 2002 ..... Aaa
500 mill. European Currency Unit Flt. Rt. Euronotes, 2002 ..... Aaa
500 bill. Italian Lire Eurobond 10.5s, 2002 ..... Aaa
60 bill. ¥ Eurobond 5.0s, 1995 .. Aaa
15 bill. Spanish Peseta Matador Bond 10.125s, 2002 ..... Aaa
1 bill. Swedish Kroner Eurobond 10s, 1999 ..... Aaa
400 mill. US $ Eurobond 7.125s, 2002 ..... Aaa
100 mill. Sterling £ Eurobond 10s, 1997 ..... Aaa
500 mill. Deutsche Mark Eurobond 8s, 2002 ..... Aaa
Exide Corp.:
$150.0 mill. Sr. Notes, 2002 ..... B2
$110.0 mill. Sr. Sub. Deferred-Cpn. Notes, 2004 ..... B3
Export Development Corp.:
Debt Securities w/warrants (Shelf Registration $400.0 mill. filed under SEC Rule 415) ..... (P)Aaa
300 mill. US $ 6.75% Euronotes, 1999 ..... Aaa
1 bill. US $ Euro Med. Term Note Program ..... Aaa
400 mill. US $ Eurobond 7.75s, 2002 ..... Aaa
Export-Import Bank of Japan:
350 mill. CAN $ Gtd. Eurobond 7.75s, 2002 (Gtd. by Gov't of Japan) ..... Aaa
500 mill. US $ Gtd. Eurobond 8s, 2002 (Gtd. by Government of Japan) ..... Aaa
Exxon Capital Corp.:
Gtd. Debt Securities w/warrants (Shelf Registration $1,100.0 mill. filed under SEC Rule 415) (Gtd. by Exxon Corp.) ..... (P)Aaa
$250.0 mill. 6.625% Notes, 2002 ..... Aaa
$250.0 mill. 6.50% Gtd. Notes, 1999 (Gtd. by Exxon Corp.) ..... Aaa

F

FABNY 1990-A Grantor Trust:
8.95% Auto Loan Pass-Thru Ctfs., 1995 ..... Aaa to Aa1
Fabri-Centers of America, Inc.:
$74.75 mill. Conv. Sub. Debentures, 2002 ..... Ba3
Fair Deposit Funding Trust:
$500.0 mill. Asset-Bkd. Ctfs./ Beneficial Interest Program, 1995 ..... Prime-1
Fair Lanes, Inc.:
$128.225 mill. Sr. Secured Notes, 1997 ..... B1
Fairchild Industries, Inc.:
$125.0 mill. Sr. Secured Notes, 1999 ..... B2
FANMAC Premier Trust No. 26:
40 mill. AUS $ Flt. Rt. Australian Notes, Tranche 26-A, 1997 ..... Aaa

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	Rating
110 mill. AUS $ Flt. Rt. Australian Notes, Tranche 26-B, 2002	Aaa
50 mill. AUS $ Flt. Rt. Australian Notes, Tranche 26-C, 2002	Aaa
FANMAC Premeir Trust No. 24: 40 mill. AUS $ 9% Australian Mtge. Pass-Thru Ctfs., 1997 (State of New South Wales-Cash-Up Financing)	Aaa
Fannie Mae REMIC Trust G48: $24.722 mill. 7.10 Gtd. REMIC Pass-Thru Ctfs., Cl. 48-B, 2016 (Gtd. by Federal National Mortgage Association)	Aaa
Fannie Mae REMIC Trust G50: $17.016 mill. 8.5% Gtd. REMIC Pass-Thru Ctfs., Cl. 50-E, 2021 (Gtd. by Federal National Mortgage Association)	Aaa
Fannie Mae REMIC Trust 1991-76: $21.4 mill. 9% Gtd. REMIC Pass-Thru Ctfs., Cl. 76-Z, 2021 (Gtd. by Federal National Mortgage Association)	Aaa
Farm Fresh, Inc.: Conv. Sub. Debenture 7.5s, 2010	B2 to B3
$165.0 mill. Sr. Notes, 2000	B2
Farmington Casualty Co.	Aa1 to Aa2
Farmland Mutual Insurance Co.	Aa1
FBS Mortgage Corp.: ($139,153,912.67) (Ser. 1992-A) Var. Rt. Mtge. Pass-Thru Ctfs., 2022 (GEMICO-Pool Policy) (Commerce & Industry-Bankruptcy Bond & Special Hazard Insur. Policy))	Aa2
($157,717,820.27) (Ser. 1991-B) Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A, 2022	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B, 2022	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs.,Cl. C, 2022 (FSA, Inc.)	Aaa
FCC National Bank: Deposit Note Program	A1 to A2
8% Deposit Notes, 1994	A1 to A2
FCC 1992-A Grantor Trust: ($111,887,724.55) 7.10% Asset-Bkd. Ctfs., Cl. A, 2007	Aaa
Federal Express Corp.: $300.0 mill. Debenture 9.65s, 2012	Baa3
Debt Securities (Shelf Registration $475.0 mill. filed under SEC Rule 415)	(P)Baa3
$175.0 mill. 9.875% Notes, 2002	Baa3
Federal Farm Credit Banks: $175.0 mill. Consol. Systemwide Bond 5.75s, Ser. I, 1996	Aaa
$210.0 mill. Consol. Systemwide Bond 4.31s, 1994	Aaa
$200.0 mill. Flt. Rt. Bonds, 1995	Aaa
$150.0 mill. Flt. Rt. Notes, 1997	Aaa
$3.707 mill. Systemwide Bond 3.130s, Ser. AB-1993, 1993	Aaa
$3.404 mill. Systemwide Bond 2.97s, Ser. AC-1993, 1993	Aaa
$5.274 mill. Systemwide Bond 2.52s, Ser. AD-1993, 1993	Aaa
$3.684 mill. Sytemwide Bond 3.909s, Ser. W-1993, 1993	Aaa
$2.25 mill. Systemwide Bond 3.38s, Ser. Y-1993, 1993	Aaa
$10.196 mill. Sysytemwide Bond 2.07s, Ser. AA-1994, 1994	Aaa
$8.031 mill. Systemwide Bond 2s, Ser. AB-1994, 1994	Aaa
$7.9 mill. Systemwide Bond 2.39s, Ser. AC-1994, 1994	Aaa
$5.026 mill. Systemwide Bond 2.77s, Ser. AE-1994, 1994	Aaa
$5.784 mill. Systemwide Bond 2.32s, Ser. AF-1994, 1994	Aaa
$2.932 mill. Systemwide Bond 2s, Ser. AG-1994, 1994	Aaa
$395.0 mill. Systemwide Bond 5.5s, Ser. T-1995, 1995	Aaa
$450.0 mill. Systemwide Bond 5.6s, Ser. U-1995, 1995	Aaa
$45,000.0 Systemwide Bond 5.5s, Ser. X-1995, 1995	Aaa
$106,000.0 Systemwide Bond 5.5s, Ser. Z-1995, 1995	Aaa
$147.0 mill. Systemwide Bond 8.18s, 1995	Aaa
$109.0 mill. Systemwide Bond 7.27s, 1996	Aaa
$100.0 mill. Systemwide Zero-Cpn. Bond, Ser. A-1996, 1996	Aaa
$200.0 mill. Systemwide Bond 5.449s, Ser. A-1997, 1997	Aaa
$50.0 mill. Systemwide Zero-Cpn. Bond, Ser. B-1997, 1997	Aaa
$315.0 mill. Systemwide Bond 6.43s, Ser. C-1997, 1997	Aaa
$52.0 mill. Systemwide Bond 7.55s, Ser. C-2007. 2007	Aaa
$150.0 mill. Systemwide Bond 7.04s, 1994	Aaa
$120.0 mill. Consolidated Systemwide Bond 5.6s, 1995	Aaa
$60.0 mill. Consolidated Systemwide Bond 6.65s, 1997	Aaa
$110.0 mill. Consolidated Sysyemwide Bond 8.25s, 2007	Aaa
$105.0 mill. Consolidated Systemwide Bond 6.1s, 1995	Aaa
$110.0 mill. Consolidated Systemwide Bond 6.65s, 1996	Aaa
$150.0 mill. Consolidated Systemwide Bond 7.95s, Ser. A, 2002	Aaa
$130.0 mill. Consolidated Systemwide Bond 5.80s, Ser. AD, 1994	Aaa
$255.0 mill. Consolidated Systemwide Bond 6.375s, Ser. W, 1995	Aaa
$154.0 mill. Consolidated Systemwide Bond 6.05s, 1995	Aaa
$110.0 mill. Consolidated Systemwide Bond 7s, 1997	Aaa
$175.0 mill. Consolidated Systmwide Bond 6.6s, 1997	Aaa
$105.0 mill. Bond 6.7s, 1996	Aaa
$75.0 mill. Consolidated Systemwide Bond 6.49s, 1997	Aaa
$340.0 mill. Consolidated Systemwide Bond 5.6s, Ser. S, 1995	Aaa
Federal Home Loan Banks: $337.0 mill. Consol. Bond 4.75s, Ser. AJ, 1994	Aaa
$929.0 mill. Consol. Bond 5.375s, Ser. BM, 1995	Aaa
$25.0 mill. Flt. Rt. Consol. Bonds, Ser. BN, 1995	Aaa
$35.0 mill. Flt. Rt. Consol. Bonds, Ser. BP, 1995	Aaa
$218.0 mill. Consol. Bond 5,485s, Ser. BQ, 1995	Aaa
$25.0 mill. Flt. Rt. Consol. Bonds, Ser. CC, 1999	Aaa
$12.0 mill. Flt. Rt. Consol. Bonds,Ser. CR, 1997	Aaa
$35.0 mill. Consol. Bond 5.377s, Ser. CY, 1997	Aaa
$308.0 mill. Consol. Bond 6.32s, Ser. CZ, 1997	Aaa
$82.0 mill. Consol. Bond 6.48s, Ser. DA, 1997	Aaa
$25.0 mill. Flt. Rt. Consol. Bonds, Ser. DB, 1997	Aaa
$75.0 mill. Flt. Rt. Consol. Bonds, Ser. DE, 1997	Aaa
$200.0 mill. Var. Rt. Consol. Bonds, Ser. DF, 1997	Aaa
$190.0 mill. Consol. Bond 6.58s, Ser. DH, 1997	Aaa
$120.0 mill. Consol. Bond 6.013s, Ser. DI, 1997	Aaa
$45.0 mill. Consol. Bond 6.92s, Ser. BB, 1999	Aaa
$187.0 mill. Consol. Bond 5.13s, Ser. BK, 1995	Aaa
$210.0 mill. Consol. Bond 5.26s, Ser. BL, 1995	Aaa
$100.0 mill. Var. Rt. Consol. Bonds, Ser. CG, 1997	Aaa
$150.0 mill. Var. Rt. Consol. Bonds, Ser. CH, 1997	Aaa
$100.0 mill. Var. Rt. Consol. Bonds, Ser. CJ, 1997	Aaa
$100.0 mill. Flt. Rt. Consol. Bonds, Ser. CV, 1997	Aaa
$40.0 mill. Flt. Rt. Consol. Bonds, Ser. CW, 1997	Aaa
$120.0 mill. Consol. Bond 6.28s, Ser. CX, 1997	Aaa
$50.0 mill. Consol. Bond 5.463s, Ser. II, 1996	Aaa
$75.0 mill. Flt. Rt. Consol. Bonds, Ser. AF, 1994	Aaa
$25.0 mill. Flt. Rt. Consol. Bonds, Ser. AG, 1994	Aaa
$25.0 mill. Flt. Rt. Consol. Bonds, Ser. AI, 1994	Aaa
$35.0 mill. Consol. Bond 3.925s, Ser. AU, 1995	Aaa
$50.0 mill. Flt. Rt. Consol. Bonds, Ser. AV, 1995	Aaa
$25.0 mill. Flt. Rt. Consol. Bonds, Ser. AW, 1995	Aaa
$40.0 mill. Flt. Rt. Consol. Bonds, Ser. AY, 1995	Aaa
$50.0 mill. Flt. Rt. Consol. Bonds, Ser. BC, 1995	Aaa
$25.0 mill. Flt. Rt. Consol. Bonds, Ser. BG, 1995	Aaa
$50.0 mill. Flt. Rt. Consol. Bonds, Ser. BH, 1995	Aaa

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

	Rating
$100.0 mill. Consol. Bond 4.98s, Ser. BI, 1995	Aaa
$100.0 mill. Consol. Bond 5.06s, Ser. BJ, 1995	Aaa
$50.0 mill. Consol. Bond 5.072s, Ser. BY, 1997	Aaa
$50.0 mill. Consol. Bond 5.5s, Ser. CB, 1997	Aaa
$25.0 mill. Flt. Rt. Consol. Bonds, Ser. CD, 1997	Aaa
$25.0 mill. Flt. Rt. Consol. Bonds, Ser. CE, 1997	Aaa
$10.0 mill. Flt. Rt. Consol. Bonds, Ser. CM, 1997	Aaa
$15.0 mill. Consol. Bond 5.38s, Ser. CN, 1997	Aaa
$32.5 mill. Consol. Bond 5.965s, Ser. CS, 1997	Aaa
$50.0 mill. Consol. Bond 6.20s, Ser. CT, 1997	Aaa
$25.0 mill. Consol. Bond 5.46s, Ser. CU, 1997	Aaa
$100.0 mill. Flt. Rt. Consol. Bonds, Ser. GG, 1996	Aaa
$35.0 mill. Consol. Bond 6.93s, Ser. J, 2002	Aaa
$30.0 mill. Consol. Bond 7.52s, Ser. K, 2002	Aaa
$25.0 mill. Consol. Bond 5.418s, Ser. AA, 1999	Aaa
$100.0 mill. Flt. Rt. Consol. Bonds, Ser. AE, 1994	Aaa
$155.7 mill. Consol. Bond 3.81s, Ser. AH, 1994	Aaa
$200.0 mill. Var. Rt. Consol. Bonds, Ser. AZ, 1995	Aaa
$150.0 mill. Var. Rt. Consol. Bonds, Ser. BA, 1995	Aaa
$800.0 mill. Consol. Bond 5s, Ser. BE, 1995	Aaa
$200.0 mill. Consol. Bond 4.625s, Ser. BF, 1995	Aaa
$100.0 mill. Flt. Rt. Consol. Bonds, Ser. BI, 1997	Aaa
$50.0 mill. Fixed/Flt. Rt. Consol. Bonds, Ser. CA, 1997	Aaa
$400.0 mill. Consol. Bond 5.08s, Ser. CF, 1997	Aaa
$200.0 mill. Flt. Rt. Consol. Bonds, Ser. CI, 1997	Aaa
$107.0 mill. Consol. Bond 5.59s, Ser. CK, 1997	Aaa
$25.0 mill. Flt. Rt. Consol. Bonds, Ser. CL, 1997	Aaa
$25.0 mill. Consol. Bond 5.009s, Ser. CP, 1997	Aaa
$65.0 mill. Flt. Rt. Consol. Bonds, Ser. CQ, 1997	Aaa
$155.0 mill. Consol. Bond 4.771s, Ser. FF, 1996	Aaa
$25.0 mill. Var. Rt. Consol. Bonds, Ser. HH, 1996	Aaa
$200.0 mill. Consol. Bond 14s, Ser. SS, 1993	Aaa
$68.0 mill. Consol. Bond 4.50s, Ser. AX, 1995	Aaa
$50.0 mill. Consol. Bond 4.74s, Ser. BV, 1997	Aaa
$40.0 mill. Flt. Rt. Consol. Bonds, Ser. BW, 1997	Aaa
$30.0 mill. Flt. Rt. Consol. Bonds, Ser. BX, 1997	Aaa
$150.0 mill. Flt. Rt. Consol. Bonds, Ser. BZ, 1997	Aaa
$25.0 mill. Flt. Rt. Consol. Bonds, Ser. H, 2002	Aaa
$50.0 mill. Flt. Rt. Consol. Bonds, Ser. AD, 1994	Aaa
$405.0 mill. Consol. Bond 4.5s, Ser. AT, 1995	Aaa
$100.0 mill. Flt. Rt. Consol. Bonds, Ser. BS, 1997	Aaa
$100.0 mill. Flt. Rt. Consol. Bonds, Ser. BT, 1997	Aaa
$210.0 mill. Flt. Rt. Consol. Bonds, Ser. BU, 1997	Aaa
$100.0 mill. Consol. Bond 5.339s, Ser. BN, 1997	Aaa
$50.0 mill. Consol. Bond 4.748s, Ser. BP, 1997	Aaa
$100.0 mill. Step-Up Bond, Ser. G, 2002	Aaa
$100.0 mill. Step-Up Bond, Ser. I, 2002	Aaa
$138.0 mill. Consol. Bond 4.37s, Ser. AK, 1995	Aaa
$116.5 mill. Consol. Bond 4.47s, Ser. AS, 1995	Aaa
$77.0 mill. Consol. Bond 5.37s, Ser. BQ, 1997	Aaa
$130.0 mill. Consol. Bond 5.53s, Ser. BR, 1997	Aaa
$40.0 mill. Flt. Rt. Consol. Bonds, Ser. F, 2002	Aaa
$240.0 mill. Flt. Rt. Consol. Bonds, Ser. AP, 1995	Aaa
$350.0 mill. Flt. Rt. Consol. Bonds, Ser. BG, 1997	Aaa
$100.0 mill. Step-Up Consol. Bonds, Ser. BH, 1997	Aaa
$50.0 mill. Flt. Rt. Consol. Bonds, Ser. BL, 1997	Aaa
$158.0 mill. Consol. Bond 5.74s, Ser. BM, 1997	Aaa
$45.0 mill. Consol. Bond 6.15s, Ser. Z, 1999	Aaa
$200.0 mill. Flt. Rt. Consolidated Bond, Ser. AB, 1994	Aaa
$150.0 mill. Flt. Rt. Consolidated Bond, Ser. AC, 1994	Aaa
$640.0 mill. Consolidated Bond 4.60s, Ser. AM, 1995	Aaa
$50.0 mill. Flt. Rt. Consolidated Bond, Ser. AN, 1995	Aaa
$25.0 mill. Cosolidated Bond 4.83s, Ser. AQ, 1995	Aaa
$100.0 mill. Flt. Rt. Consolidated Bonds, Ser. BJ, 1997	Aaa
$111.0 mill. 5.87% Consolidated Bond, Ser. BK, 1997	Aaa
$25.0 mill. 7.05% Consolidated Bond, Ser. E, 2002	Aaa
$25.0 mill. Step-Up Consolidated Bonds, Ser. Y, 1999	Aaa
$170.0 mill. Consol. Bond 4.845s, 1995	Aaa
$50 mill. Consol. Bond 4.83s, 1995	Aaa
$50.0 mill. Flt. Rt. Consol. Bonds, 1997	Aaa
$50.0 mill. Consol. Bond 5.225s, 1997	Aaa
$60.0 mill. Consol. Bond 5.84s, 1997	Aaa
$250.0 mill. Consol. Bond 5.442s, 1997	Aaa
$250.0 mill. Consol. Bond 5.363s, 1997	Aaa
$60.0 mill. Consol. Bond 5.054s, 1997	Aaa
$125.0 mill. Flt. Rt. Consol. Bonds, 1997	Aaa
$25.0 mill. 6.39% Consol. Bond, 1999	Aaa
$100.0 mill. Consolidated Bond 6s, Ser. AP, 1997	Aaa
$100.0 mill. Flt. Rt. Consolidated Bonds, Ser. AU, 1997	Aaa
$35.0 mill. Consolidated Bond 5.125s, Ser. AV, 1997	Aaa
$25.0 mill. Flt. Rt. Consolidated Bonds, Ser. AW, 1997	Aaa
$100.0 mill. Consolidated Bond 4.75s, Ser. AX, 1997	Aaa
$750.0 mill. Consolidated Bond 3.31s, Ser. SS, 1992	Aaa
$100.0 mill. Step-Up Consolidated Bond, Ser. AB, 1995	Aaa
$25.0 mill. Consolidated Bond 4.73s, Ser. AF, 1995	Aaa
$20.0 mill. Consolidated Bond 4.75s, Ser. AG, 1995	Aaa
$50.0 mill. Flt. Rt. Consolidated Bonds, Ser. AH, 1995	Aaa
$104.0 mill. Consolidated Bond 4.77s, Ser. AI, 1995	Aaa
$32.0 mill. Consolidated Bond 4.85s, Ser. AJ, 1995	Aaa
$350.0 mill. Flt. Rt. Consolidated Bonds, Ser. AR, 1997	Aaa
$25.0 mill. Consolidated Bond 5.102s, Ser. AS, 1997	Aaa
$61.0 mill. Consolidated Bond 5.96s, Ser. AT, 1997	Aaa
$43.0 mill. Flt. Rt. Consolidated Bonds, Ser. U, 1997	Aaa
$35.0 mill Flt. Rt. Consolidated Bonds, Ser. V, 1999	Aaa
$25.0 mill. Consolidated Bond 6.57s, Ser. W, 1999	Aaa
$50.0 mill. Consolidated Bond 4.39s, 1994	Aaa
$174.0 mill. Consolidated Bond 4.96s, 1995	Aaa
$30.0 mill. Consolidated Bond 4.7s, 1995	Aaa
$50.0 mill. Consolidated Flt. Rt. Bonds, 1995	Aaa
$102.0 mill. Consolidated Bond 6.05s, 1997	Aaa
$100.0 mill. Consolidated Step-Up Bonds, 1997	Aaa
$50.0 mill. Consolidated Bond 5.22s, 1997	Aaa
$10.0 mill. Consolidated Step-Up Bonds, 1997	Aaa
$35.0 mill. Consolidated Flt. Rt. Bonds, 1999	Aaa
$35.0 mill. Consolidated Flt. Rt. Bond, 2002	Aaa
$100.0 mill. Consolidated Bond 6.242s, 1997	Aaa
$90.0 mill. Consolidated Bond 5.40s, Ser. ZZ-1995	Aaa
$110.0 mill. Consolidated Bond 5.44s, Ser. YY-1995	Aaa
$100.0 mill. Consolidated Bond 5.582s, Ser. SS-1995	Aaa
$100.0 mill. Consolidated Bond 5.419s, Ser. EE-1996	Aaa
$100.0 mill. Step-Up Consolidated Bonds, Ser. AD-1997	Aaa

Ratings: Corporate Bonds

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	Rating
$100.0 mill. Step-Up Consolidated Bonds, Ser. AK-1997	Aaa
$100.0 mill. Step-Up Consolidated Bonds, Ser. AL-1997	Aaa
$50.0 mill. Step-Up Consolidated Bonds, Ser. AJ-1997	Aaa
$130.0 mill. Consolidated Bond 6.48s, Ser. AH-1997	Aaa
$50.0 mill. Consolidated Bond 6.202s, Ser. E-1998	Aaa
$131.0 mill. Consolidated Bond 6.77s, Ser. UU-1997, 1997	Aaa
$50.0 mill. Consolidated Bond 5.625s, Ser. VV-1995, 1995	Aaa
$50.0 mill. Consolidated Bond 6.25s, Ser. VV-1997, 1997	Aaa
$100.0 mill. Flt. Rt. Consolidated Bond, Ser. WW-1995, 1995	Aaa
$100.0 mill. Flt. Rt. Consolidated Bond, Ser. XX-1995, 1995	Aaa
$100.0 mill. Consolidated Bond 6.06s, Ser. XX-1997, 1997	Aaa
$100.0 mill. Consolidated Bond 5.01s, Ser. YY-1994, 1994	Aaa
$25.0 mill. Flt. Rt. Consolidated Bond, Ser. YY-1997, 1997	Aaa
$100.0 mill. Consolidated Step-Up Bond, Ser. ZZ-1997, 1997	Aaa
$50.0 mill. Consolidated Bond 6.6s, Ser. AB-1997, 1997	Aaa
$100.0 mill. Consolidated Step-Up Bond, Ser. AE-1997, 1997	Aaa
$25.0 mill. Flt. Rt. Consolidated Bond, Ser. AF-1997, 1997	Aaa
$50.0 mill. Flt. Rt. Consolidated Bond, Ser. AG-1997, 1997	Aaa
$50.0 mill. Flt. Rt. Consolidated Bond, Ser. AI-1997, 1997	Aaa
$100.0 mill. Consolidated Bond 5.496s, Ser. DD-1996, 1996	Aaa
$51.0 mill. Consolidated Bond 5.83s, Ser. RR-1995, 1995	Aaa
$200.0 mill. Consolidated Step-Up Bond, Ser. R-1999, 1999	Aaa
$200.0 mill. Consolidated Step-Up Bond, Ser. S-1999, 1999	Aaa
$100.0 mill. Consolidated Bond 5.582s, Ser. SS-1995, 1997	Aaa
$100.0 mill. Consolidated Step-Up Bond, Ser. TT-1995, 1995	Aaa
$150.0 mill. Consolidated Step-Up Bond, Ser. TT-1997, 1997	Aaa
$100.0 mill. Consolidated Step-Up Bond, Ser. UU-1995, 1995	Aaa
$83.0 mill. Consolidated Bond 5.91s, 1995	Aaa
$50.0 mill. Flt. Rt. Consolidated Bonds, 1997	Aaa
$100.0 mill. Consolidated Bond 6.366s, 1997	Aaa
$105.0 mill. Consolidated Bond 6.875s, 1997	Aaa
$100.0 mill. Step-Up Consolidated Bonds, 1998	Aaa
$50.0 mill. Flt. Rt. Consolidated Bonds, 1999	Aaa
$90.5 mill. Consolidated Bond 8.150s, 2002	Aaa
$100.0 mill. Flt. Rt. Consolidated Bonds, 1993	Aaa
$50.0 mill. Flt. Rt. Consolidated Bonds, 1993	Aaa
$185.0 mill. Consolidated Bond 4.05s, 1993	Aaa
$100.0 mill. Consolidated Bond 5.576s, 1995	Aaa
$25.0 mill. Consolidated Bond 5.181s, 1995	Aaa
$175.0 mill. Consolidated Bond 5.522s, 1995	Aaa
$125.0 mill. Consolidated Bond 5.41s, 1995	Aaa
$250.0 mill. Consolidated Bond 5.7s, 1995	Aaa
$100.0 mill. Consolidated Bond 6.588s, 1997	Aaa
$100.0 mill. Consolidated Bond 6.546s, 1997	Aaa
$10.0 mill. Consolidated Bond 6.99s, 1997	Aaa
$100.0 mill. Flt. Rt. Consolidated Bond, 1997	Aaa
$86.0 mill. Consolidated Bond 6.79s, 1997	Aaa
$200.0 mill. Flt. Rt. Consolidated Bond, 1997	Aaa
$35.0 mill. Consolidated Bond 7.7s, 1999	Aaa
$68.0 mill. Consolidated Bond 7.26s, 1999	Aaa
$982.0 mill. Consolidated Bond 5.94s, 1995	Aaa
$610.0 mill. Consolidated Bond 6.04s, 1995	Aaa
$250.0 mill. Consolidated Bond 6.04s, 1995	Aaa
$46.0 mill. Consolidated Bond 6.22s, 1995	Aaa
$89.0 mill. Consolidated Bond 5.77s, 1995	Aaa
$140.9 mill Consolidated Bond 8.006s, 1996	Aaa
$100.0 mill. Consolidated Bond 6.25s, 1997	Aaa
$340.0 mill. Consolidated Bond 6.99s, 1997	Aaa
$177.0 mill. Consolidated Bond 7.125s, 1997	Aaa
$250.0 mill. Consolidated Bond 4.806s, 1997	Aaa
$57.0 mill. Consolidated Bond 6.97s, 1997	Aaa
$75.0 mill. Consolidated Bond 5.7s, 1997	Aaa
$120.0 mill. Consolidated Bond 5.62s, 1997	Aaa
$100.0 mill. Consolidated Bond 5.221s, 1997	Aaa
$168.0 mill. Consolidated Bond 7.75s, 1997	Aaa
$75.0 mill. Consolidated Bond 5.74s, 1997	Aaa
$100.0 mill. Flt. Rt. Consolidated Bond, 1997	Aaa
$90.0 mill. Consolidated Bond 7.19s, 1997	Aaa
$130.0 mill. Consolidated Bond 7.94s, 1996	Aaa
$100.0 mill. Consolidated Bond 5.79s, 1997	Aaa
$438.0 mill. Consolidated Bond 6.85s, 1997	Aaa
$178.5 mill. Consolidated Bond 7.37s, 1997	Aaa
$468.0 mill. Consolidated Bond 9.25s, 1998	Aaa
$125.0 mill. Consolidated Bond 8.22s, 1998	Aaa
$25.0 mill. Flt. Rt. Consolidated Bond, 1999	Aaa
$295.0 mill. Consolidated Bond 8.60s, 1999	Aaa
$18.0 mill. Consolidated Bond 7.83s, 1999	Aaa
$50.0 mill. Consolidated Bond 5.75s, 1999	Aaa
$413.0 mill. Consolidated Bond 6.22s, 1993	Aaa
$890.0 mill. Consolidated Bond 7.00s, 1993	Aaa
$315.0 mill. Consolidated Bond 5.48s, 1994	Aaa
$100.0 mill. Consolidated Bond 6.47s, 1994	Aaa
$115.0 mill. Consolidated Bond 9.00s, 1994	Aaa
$300.0 mill. Consolidated Bond 7.20s, 1994	Aaa
$370.0 mill. Consolidated Bond 7.50s, 1994	Aaa
$687.0 mill. Consolidated Bond 6.70s, 1994	Aaa
$709.0 mill. Consolidated Bond 7.28s, 1994	Aaa
$285.0 mill. Consolidated Bond 5.875s, 1994	Aaa
$50.0 mill. Consolidated Bond 5.69s, 1994	Aaa
$170.0 mill. Consolidated Bond 5.35s, 1994	Aaa
$667.0 mill. Consolidated Bond 7.55s, 1994	Aaa
$100.0 mill. Consolidated Bond 10s, 1995	Aaa
$150.0 mill. Consolidated Bond 5.89s, 1995	Aaa
$186.0 mill. Consolidated Bond 6.48s, 1995	Aaa
$75.0 mill. Consolidated Bond 6.05s, 1995	Aaa
$25.0 mill. Consolidated Bond 4.39s, 1995	Aaa
$323.0 mill. Consolidated Bond 6.56s, 1995	Aaa
$948.0 mill. Consolidated Bond 6.45s, 1995	Aaa
$23.5 mill. Consolidated Bond 7.875s, 1995	Aaa
$182.0 mill. Consolidated Bond 5.97s, 1995	Aaa
$123.0 mill. Consolidated Bond 6.21s, 1993	Aaa
$334.0 mill. Consolidated Bond 5s, 1994	Aaa
$86.0 mill. Flt. Rt. Consolidated Bonds, 1994	Aaa
$178.0 mill. Consolidated Bond 5.880, 1994	Aaa
$136.5 mill. Consolidated Bond 5.73s, 1994	Aaa
$112.0 mill. Consolidated Bond 5.54s, 1994	Aaa
$645.0 mill. Consolidated Bond 5.45s, 1995	Aaa
$262.0 mill. Consolidated Bond 5.5s, 1995	Aaa
$244.0 mill. Consolidated Bond 5.09s, 1995	Aaa
$25.0 mill. Flt. Rt. Consolidated Bonds, 1996	Aaa

Ratings: Corporate Bonds

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	Rating
$254.0 mill. Consolidated Bond 6.52s, 1996	Aaa
$60.0 mill. Consolidated Bond 7.75s, 1996	Aaa
$113.0 mill. Consolidated Bond 6.375s, 1996	Aaa
$188.5 mill. Consolidated Bond 6.14s, 1997	Aaa
$125.0 mill. Flt. Rt. Consolidated Bonds, 1997	Aaa
$100.0 mill. Flt. Rt. Consolidated Bonds, 1997	Aaa
$100.0 mill. Consolidated Bond 6.16s, 1997	Aaa
$197.0 mill. Consolidated Bond 6.49s, 1997	Aaa
$145.0 mill. Consolidated Bond 7.1s, 1998	Aaa
$71.0 mill. Consolidated Bond 7.05s, 1999	Aaa
$65.0 mill. Consolidated Bond 6.67s, 1999	Aaa
$60.0 mill. Consolidated Bond 7.54s, Ser. A-2002, 2002	Aaa
$115.0 mill. Consolidated Bond 7.19s, Ser. H-1999, 1999	Aaa
$44.0 mill. Consolidated Bond 7.10s, Ser. I-1999, 1999	Aaa
$167.0 mill. Consolidated Bond 6.65s, Ser. 1997	Aaa
$100.0 mill. Cost-of-Funds-Indexed Bonds, Ser. M-1997, 1997	Aaa
$225.0 mill. Consolidated Bond 6.54s, Ser. N-1997, 1997	Aaa
$350.0 mill. Cost-of-Funds-Indexed Consolidated Bonds, Ser. Prime-1997, 1997	Aaa
$50.0 mill. Deutschemark Libor-Indexed Consolidated Bonds, Ser. TT-1994, 1994	Aaa
$255.0 mill. Consolidated Bond 5.69s, Ser. V-1995, 1995	Aaa
$35.0 mill. ECU Libor-Indexed Consolidated Bonds, Ser. W-1995	Aaa
$258.0 mill. Consolidated Bond 5.55s, Ser. X-1995, 1995	Aaa
$200.0 mill. Consolidated Bond 4.6s, 1992	Aaa
$455.0 mill. Consolidated Bond 5.89s, 1994	Aaa
$275.0 mill. Consolidated Bond 6.09s, 1994	Aaa
$230.0 mill. Consolidated Bond 6.18s, 1994	Aaa
$200.0 mill. Consolidated Bond 6.07s, 1994	Aaa
$133.0 mill. Consolidated Bond 6.33s, 1994	Aaa
$76.0 mill. Consolidated Bond 6.58s, 1994	Aaa
$200.0 mill. Consolidated Bond 6.79s, 1996	Aaa
$175.2 mill. Consolidated Bond 6.3s, 1996	Aaa
$150.0 mill. Consolidated Bond 6.86s, 1996	Aaa
$75.0 mill. Consolidated Bond 6.894s, 1996	Aaa
$150.0 mill. Consolidated Bond 7.65s, 1997	Aaa
Federal Home Loan Mortgage Corp.:	
$100.0 mill. Debenture 5.25s, 1995	Aaa
$100.0 mill. Debenture 6.18s, 1997	Aaa
$150.0 mill. Debenture 6.60s, 1999	Aaa
$100.0 mill. Debenture 7.125s, 2002	Aaa
$250.0 mill. Debenture 6.45s, 1999	Aaa
$100.0 mill. Debenture 4.27s, 1995	Aaa
$100.0 mill. Debenture 4.41s, 1995	Aaa
$100.0 mill. Debenture 5.42s, 1997	Aaa
$100.0 mill. Debenture 6.14s, 1999	Aaa
$200.0 mill. Debenture 4.53s, 1995	Aaa
$100.0 mill. Debenture 6.18s, 1999	Aaa
$100.0 mill. Debenture 6.55s, 2002	Aaa
$150.0 mill. Debenture 5.58s, 1997	Aaa
$150.0 mill. Debenture 6.8s, 2002	Aaa
$150.0 mill. Debenture 5.44s, 1997	Aaa
$100.0 mill. Debenture 5.94s, 1999	Aaa
($40,000,000.0) (Ser. 1362) 7.50% Gtd. Mtge. Partic. Ctfs., Cl. L, 2022 (Gtd. by Federal Home Loan Mortgage Corp.)	Aaa
($13,684,000.0) (Ser. 1354) 7.50% Gtd. Mtge. Partic. Ctfs., Cl. PJ, 2021 (Gtd. by Federal Home Loan Mortgage Corp.)	Aaa
($31,900,000.0) (Ser. 1348) 7.50% Gtd. Mtge. Partic. Ctfs., Cl. PN, 2021 (Gtd by Federal Home Loan Mortgage Corp.)	Aaa
$250.0 mill. Step-Up Debentures, 1995	Aaa
$100.0 mill. Debenture 4.84s, 1995	Aaa
$200.0 mill. Step-Up Debentures, 1995	Aaa
$200.0 mill. Debenture 6.05s, 1995	Aaa
$250.0 mill. Step-Up Debentures, 1995	Aaa
$250.0 mill. Debenture 6.82s, 1997	Aaa
$100.0 mill. Debenture 5.57s, 1997	Aaa
$150.0 mill. Step-Up Debentures, 1997	Aaa
$300.0 mill. Step-Up Debentures, 1997	Aaa
$250.0 mill. Step-Up Debentures, 1997	Aaa
$150.0 mill. Debenture 5.72s, 1997	Aaa
$250.0 mill. Step-Up Debentures, 1999	Aaa
$100.0 mill. Flt. Rt. Debentures, 1999	Aaa
$60.0 mill. Step-Up Debentures, 1999	Aaa
$250.0 mill. Debenture 7.7s, 1999	Aaa
$150.0 mill. Debenture 6.52s, 1999	Aaa
$200.0 mill. Debenture 6.46s, 1999	Aaa
$200.0 mill. Debenture 6.3s, 1999	Aaa
$250.0 mill. Debenture 6.13s, 1999	Aaa
$250.0 mill. Debenture 7.68s, 2002	Aaa
$100.0 mill. Step-Up Debenture, 2002	Aaa
$250.0 mill. Debenture 7.92s, 2002	Aaa
$100.0 mill. Debenture 7.5s, 2007	Aaa
($39,762,000.0) (Ser. 1316) 8.0% Gtd. Mtge. Partic Ctfs., Cl. G, 2020 (Gtd. by Federal Home Loan Mortgage Corp.)	Aaa
($11,788,000.0) (Ser. 1268) 7.5% Gtd. Mtge. Partic. Ctfs., Cl. H, 2021 (Gtd. by by Federal Home Loan Mortgage Corp.)	Aaa
($16,399,000.0) (Ser. 1264) 8.3% Gtd. Mtge. Partic. Ctfs., Cl. I, 2022 (Gtd. by Federal Home Loan Mortgage Corp.)	Aaa
($69,810,000.0) (Ser. 1251) 7.5% Gtd. Mtge. Partic. Ctfs., Cl. H, 2020 (Gtd. by Federal Home Loan Mortgage Corp.)	Aaa
($35,053,000.0) (Ser. 1239) 8.0% Gtd. Mtge. Partic. Ctfs., Cl. J, 2022 (Gtd. by Federal Home Loan Mortgage Corp.)	Aaa
($46,933,000.0) (Ser. 1232) 7.5% Gtd. Mtge. Partic. Ctfs., Cl. F, 2006 (Gtd. by Federal Home Loan Mortgage Corp.)	Aaa
($66,130,000.0) (Ser. 1189) 7.510358385% Gtd. Mtge. Partic. Ctfs., Cl. D, 2017 (Gtd. by Federal Home Loan Mortgage Corp.)	Aaa
($15,000,000.0) (Ser. 1177) 8.25% Gtd. Mtge. Partic. Ctfs., Cl. JF, 2021 (Gtd. by Federal Home Loan Mortgage Corp.)	Aaa
($26,383,000.0) (Ser. 1168) 7.5% Gtd. Mtge. Partic. Ctfs., Cl. H, 2021 (Gtd. by Federal Home Loan Mortgage Corp.)	Aaa
($32,850,000.0) (Ser. 1156) 7.5% Gtd. Mtge. Partic. Ctfs., Cl. H, 2021 (Gtd. by Federal Home Loan Mortgage Corp.)	Aaa
($20,000,000.0) (Ser. 1058) 8% Gtd. Mtge. Partic. Ctfs., Cl. H, 2021 (Gtd. by Federal Home Loan Mortgage Corp.)	Aaa
$150.0 mill. Debenture 6.85s, 1996	Aaa
$150.0 mill. Debenture 6.97s, 1996	Aaa
$100.0 mill. Debenture 6.83s, 1996	Aaa

Ratings: Corporate Bonds

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	Rating
$100.0 mill. Debenture 6.50s, 1996	Aaa
$100.0 mill. Debenture 7.03s, 1997	Aaa
$500.0 mill. Debenture 7.14s, 1997	Aaa
$200.0 mill. Debenture 7.85s, 1998	Aaa
$300.0 mill. Debenture 6.86s, 1999	Aaa
$300.0 mill. Debenture 7.48s, 1999	Aaa
$130.0 mill. Debenture 7.60s, 2001	Aaa
$100.0 mill. Debenture 8.00s, 2001	Aaa
$300.0 mill. Debenture 7.75s, 2001	Aaa
$100.0 mill. Debenture 7.79s, 2001	Aaa
$200.0 mill. Debenture 7.50s, 2002	Aaa
$365.0 mill. Debenture 8.00s, 2002	Aaa
($22,270,000.0) (Ser. 1191) 7.0% Mtge. Partic. Ctfs., Cl. 1191-D, 2021	Aaa
($66,130,000.0) (Ser. 1189) 7.510358385% Mtge. Partic. Ctfs., Cl. 1189-D, 2017	Aaa
($75,750,000.0) (Ser. 1125) 8.25% Mtge. Partic. Ctfs., Cl. 1125-B, 2015	Aaa
8.25% Mtge. Partic. Ctfs., Cl. 1125-Z, 2021	Aaa
$150.0 mill. Debenture 7.19s, 1999	Aaa
Federal Kemper Life Assurance	A2 to Baa1
Federal Mogul Corp.: S.F. Debenture 7.5s, 1998	Ba1 to Ba2
8.375% Notes, 1993	Ba1 to Ba2
Federal National Mortgage Association: ($43,000,000.0) (Trust 1992-173) 7.30% Gtd. REMIC Pass-Thru Ctfs., Cl. 173-LL, 2022	Aaa
($196,017,500.0) (Trust 1992-161) 7.0% Gtd. REMIC Pass-Thru Ctfs., Cl. 161-D, 2020	Aaa
($663,065,000.0) (Trust 1992-43) 7.5% Gtd. REMIC Pass-Thru Ctfs., Cl. 43-B, 2018	Aaa
($18,061,000.0) (Trust 1992-36) 7.75% Gtd. REMIC Pass-Thru Ctfs., Cl. 36-PM, 2022	Aaa
($22,643,000.0) (Trust 1992-42) 7.5% Gtd. REMIC Pass-Thru Ctfs., Cl. 42-D, 2020	Aaa
($134,280,000.0) (Trust 1992-33) 7.75% Gtd. REMIC Pass-Thru Ctfs., Cl. 33-G, 2019	Aaa
($82,211,000.0) (Trust 1992-33) 7.25% Gtd. REMIC Pass-Thru Ctfs., Cl. 33-E, 2018	Aaa
($11,700,310.0) (Trust 1991-142) 8.0% Gtd. REMIC Pass-Thru Ctfs., Cl. PL, 2021	Aaa
($40,800,000.0) (Trust 1991-93) 7.5% Gtd. REMIC Pass-Thru Ctfs., Cl. 93-M, 2021	Aaa
($17,000,000.0) (Trust 1991-142) 8.0% REMIC Pass-Thru Ctfs., Cl. 142-PK, 2021	Aaa
($28,200,000.0) (Trust 1991-74) 8.5% Gtd. REMIC Mtge. Pass-Thru Ctfs., Cl. 74-L, 2021	Aaa
($26,000,000.0) (Trust 1990-78) 7.75% Gtd. REMIC Pass-Thru Ctfs., Cl. 78-J, 2020	Aaa
($24,299,000.0) (Trust 1990-51) 7.5% Gtd. REMIC Pass-Thru Ctfs., Cl. 51-H, 2020	Aaa
($120,271,500.0) (Fannie Mae REMIC Trust 1992-45) 8.0% Gtd. REMIC Pass-Thru Ctfs., Cl. 45-C, 2018	Aaa
$100.0 mill. Flt. Rt. Notes, 1997	Aaa
$1,000.0 mill. Step-Up Bonds, 1997	Aaa
$500.0 mill. Step-Up Bonds, 1997	Aaa
$200.0 mill. Step-Up Bonds, 1997	Aaa
$250.0 mill. Step-Up Bonds, 1999	Aaa
$150.0 mill. Step-Up Bonds, 2002	Aaa
$500.0 mill. Debenture 7.30s, Ser. SM-2002-J, 2002	Aaa
$600.0 mill. Debenture 6.05s, Ser. SM-1997-U, 1997	Aaa
$300.0 mill. Debenture 7.05s, Ser. SM-2002-K, 2002	Aaa
$800.0 mill. Debenture 6.05s, 1997	Aaa
$497,889,821.0 mill. Zero-Cpn. Debentures, 2014	Aaa
$700.0 mill. Debenture 5.7s, 1997	Aaa
$600.0 mill. Debenture 6.95s, 2002	Aaa
$600.0 mill. Debenture 5.95s, 1997	Aaa
$600.0 mill. Debenture 6.35s, 1999	Aaa
$500.0 mill. Debenture 7s, 2002	Aaa
($51,376,000.0) (Fannie Mae REMIC Trust 1992-G9)7.00% Gtd. REMIC Pass-Thru Ctfs., Cl. 9-E, 2017 (Gtd. by Federal National Mortgage Association)	Aaa
($73,089,000.0) (Fannie Mae REMIC Trust 1992-11) 8.00% Gtd. REMIC Pass-Thru Ctfs., Cl. 11-E, 2021 (Gtd. by Federal National Mortgage Association)	Aaa
($42,000,000.0) (Fannie Mae REMIC Trust 1991-125) 8.50% Gtd. REMIC Pass-Thru Ctfs., Cl. 125-Z, 2021 (Gtd. by Federal National Mortgage Association)	Aaa
($9,000,000.0) (Fannie Mae REMIC Trust 1991-92) 8.5% Gtd. REMIC Pass-Thru Ctfs., Cl. 92-Z, 2021 (Gtd. by Federal National Association)	Aaa
$600.0 mill. Debenture 7.8s, 2002	Aaa
$500.0 mill. Debenture 7.55s, 2002	Aaa
$600.0 mill. Debenture 6.75s, 1997	Aaa
$700.0 mill. Debenture 7s, 1997	Aaa
$700.0 mill. Debenture 7.9s, 2002	Aaa
$700.0 mill. Debenture 7.05s, 1997	Aaa
$500.0 mill. Debenture 7.5s, 1999	Aaa
$500.0 mill. Debenture 7.5s, Ser. SM-2002-B	Aaa
$800.0 mill. Debenture 6.2s, 1997	Aaa
$500.0 milll. Debenture 7.2s, 2002	Aaa
$600.0 mill. Debenture 5.5s, Ser. SM-1994-0, 1994	Aaa
$600.0 mill. Debenture 7.05s, Ser. SM-1998-1, 1998	Aaa
Federal Paper Board Co., Inc.: $50.0 mill. 8.125% Notes, 2002	Baa3
$125.0 mill. 8.875% Notes, 2012	Baa3
Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)	(P)Baa3
Federated Department Stores, Inc.: All Outstg. Sr. Sec. Notes (2 issues)	B2 to B1
6% Conv. Discount Notes, 2004	B3 to B2
$554.2 mill. 10% Sr. Secured Notes, Ser. B, 2000	B2
$305.9 mill. 9% Sr. Secured Notes, Ser. D, 1997	B2
$311.1 mill. 6% Sr. Conv. Disc. Notes, 2004 (Exchange Offer)	B3
Ferro Corp.: Debt Securties (Shelf Registration $100.0 mill. filed under SEC Rule 415)	(P)Baa1
FF Holdings Corp.: Sub. Merger Debenture 16.5s, 2004	B3 to Caa
FHA Title I Home Improvement Loan Trust 1991-D: ($23,539,578.07) 7.60% Pass-Thru Ctfs., 2007(Rule 144A)(FHA)	A2
Fidelcor, Inc.: Flt. Rt. Sub. Notes, 1997	Baa3 to Baa2
Fidelity & Casualty Co. of New York	Aa3 to A2
Fieldcrest Cannon, Inc.: $85.0 mill. Sr. Sub. Debentures, 2004	B2
Fifth Third Bancorp: $143.75 mill. 4.25% Conv. Sub. Notes, 1998	A2
Fifth Third Bank, Cincinnati: Deposit Note Program	Aa1 to Aa2
Finance for Danish Industry A/S: 1 bill. US $ Med. Term Note Program	Aa3
300 mill. Danish Krone Eurobond 9.25s, 1997	Aa3
150 mill. Danish Krone Eurobond 10.625s, 1995	Aa3
150 mill. Deutsche Mark Eurobond 8.75s, 1997	Aa3
200 mill. Deutsche Mark Eurobond 8.375s, 1999	Aa3

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

	Rating
250 mill. Danish Kroner Eurobond 8.875s, 1997	Aa3
200 bill. Italian Lire Eurobond 11.70s, 1999	Aa3
250 mill. Danish Kroner Danish Bond 5s, 1997	Aa3
200 mill. Deutsche Mark Eurobond 8.375s, 1999	Aa3
Finance for Danish Industry International S.A.:	
1 bill. US $ Gtd. Med. Term Note Program (Gtd. by Finance for Danish Industry A/S)	Aa3
Financial Receivables for Securitised Transactions No.1 p.l.c.:	
170 mill. Sterling o Sr. Asset-Bkd. Flt. Rt. Notes, 2009	Aaa
20 mill. Sterling £ Mezzanine Asset-Bkd. Flt. Rt. Notes, 2009	A1
Finland, Republic of:	
2 bill. US $ Global Bond 6.75s, 1997	Aa2
1 bill. Deutsche Mark Eurobond 7.75s, 1997	Aa2
7.5 bill. ¥ Eurobond 5.25s, 1998	Aa2
1.0 bill. Austrian Schilling Austrian Bond 8.25s, 2002	Aa2
300 mill. Swiss Franc Swiss Bond 7.25s, 1999	Aa2
4 bill. French Franc Eurobond 9s, 2003	Aa2
Debt Securities w/warrants (Shelf Registration $600.0 mill. filed under SEC Rule 415)	(P)Aa2
1 bill. US $ Flt. Rt. Euronotes, 1997	Aa2
1 bill. Deutsche Mark German Bond 8.25s, 2002	Aa2
1 bill. Deutsche Mark Eurobond 8.25s, 2002	Aa2
150 mill. Luxembourg Franc Eurobond 10.375s, 1998	Aa2
500 mill. US $ 7.25% Euronotes, 1997	Aa2
5 bill. French Franc 9% Euronotes, 1997	Aa2
250 mill. Luxembourg Franc Eurobond 9.75s, 1997	Aa2
500 mill. European Currency Unit Eurobond 8.375s, 1999	Aa2
750 mill. European Currency Unit Eurobond 8.50s, 2007	Aa2
Japanese Shelf Registration	(P)Aa1 to (P)Aa2
Bearer Eurobond 9s, 1995	Aa1 to Aa2
All Outstg. Bonds (4 issues)	Aa1 to Aa2
Dual Curr. Eurobond 8.10s, 1995	Aa1 to Aa2
All Outstg. Eurobonds (35 issues)	Aa1 to Aa2
All Outstg. Euronotes (3 issues)	Aa1 to Aa2
Exch. Eurobond 9.12s, 1996	Aa1 to Aa2
8.75% External, 1996	Aa1 to Aa2
Flt. Rt. Euronotes, 1994	Aa1 to Aa2
All Outstg. German Bonds (3 issues)	Aa1 to Aa2
All Outstg. Notes (2 issues)	Aa1 to Aa2
Rev. Dual Curr. Japan Bond 8.30s, 1995	Aa1 to Aa2
Rev. Dual Curr. Eurobond 8.0s, 1997	Aa1 to Aa2
All Outstg. Swiss Bond (3 issues)	Aa1 to Aa2
Finnish Export Credit, Ltd.:	
200 mill. US $ Sr. Unsec. Flt. Rt. Euronotes, 1996	Aa2
75 mill. AUS $ Sr. Unsec. Eurobond 9.25s, 1999	Aa2
200 mill. CAN $ Sr. Unsec. Eurobond 7.75s, 1998	Aa2
150 mill. CAN $ Eurobond 6.75s, 1996	Aa2
300 mill. European Currency Unit Eurobond 9.25s, 1995	Aa2
100 mill. CAN $ Eurobond 8.625s, 1995	Aa2
Dual Curr. Eurobond 8s, 1996	Aa1 to Aa2
Euro Med. Term Notes, 2021	Aa1 to Aa2
All Outstg. Eurobonds (13 issues)	Aa1 to Aa2
All Outstg. Euronotes (12 issues)	Aa1 to Aa2
Japan Bond 7s, 1997	Aa1 to Aa2
8% Nikkei-Lnkd. Euronote, 1993	Aa1 to Aa2
9.50% Notes, 1999	Aa1 to Aa2
Rev. Dual Curr. Japan Bond 7.35s, 1997	Aa1 to Aa2
Swiss Bond 8.25s, 1992	Aa1 to Aa2
Zero-Cpn. Eurobond, 1997	Aa1 to Aa2
Finnish Real Estate Bank:	
All Outstg. Eurobonds (2 issues)	Aa2 to A1
All Outstg. Flt. Rt. Euronotes (2 issues)	Aa2 to A1
Swiss Bond 7.12s, 1996	Aa2 to A1
100 mill. US $ Flt. Rt. Euronotes, 1995	Aa2
Firemans Insurance Co.	Aa3 to A2
Firemans Insurance Co. (Newark)	Aa2 to Aa3
First Alabama Bancshares, Inc.:	
$75.0 mill. 7.8% Sub. Notes, 2002	A2
First Bank System, Inc.:	
Sr. and/or Sub. Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415)	(P)A3/(P)Baa1
$125.0 mill. 8% Sub. Notes, 2004	Baa1
First Boston Mortgage Securities Corp.:	
($6,058,699.0) (Ser. 1992-2) Adj. Rt. Conduit Mtge. Pass-Thru Ctfs., Cl. B-1, 2012 (Rule 144A)	Baa1
($11,305,800.0) (Ser. 1992-4) 8.125% Conduit Mtge. Pass-Thru Ctfs., Cl. B-1, 2022 (Rule 144A)	A2
($131,153,003.0) (Ser. 1992-2) Adj. Rt. Conduit Mtge. Pass-Thru Ctfs., Cl. A, 2012	Aa2
($21,650,000.0) (Ser. 1992-4) 7.5% Conduit Mtge. Pass-Thru Ctfs., Cl. M, 2022	Aa2
($134,746,626.0) (Ser. 1992-4) 7.5% Conduit Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
7.5% Conduit Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
7.5% Conduit Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
7.5% Conduit Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
0.625% Conduit Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
Var. Rt. Conduit Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
Conduit Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
7.5% Mtge. Pass-Thru Ctfs., Cl. A-R, 2022	Aaa
Cond. Adj. Rt. Mtge. Pass-Thru Ctfs., Ser. 1988-2, Cl. A, 2018	Aa2 to Aaa
($2,320,023.62) (Ser. 1991-1) Adj. Rt. Conduit Mtge. Pass-Thru Ctfs., Cl. B-1, 2021	Baa3
($110,200,747.95) (Ser. 1991-1) Adj. Rt. Conduit Mtge. Pass-Thru Ctfs., Cl. A, 2021	Aa2
First Brands Corp.:	
$100.0 mill. Sr. Sub. Notes, 1999	Ba3
First Chicago Corp.:	
$100.0 mill. 8.25% Sub. Notes, 2002	Baa2
$100.0 mill. 8.875% Notes, 2002	Baa2
All Outstg. Med. Term Notes (3 issues)	A3 to Baa1
All Outstg. Notes (5 issues)	A3 to Baa1
All Outstg. Sr. Med. Term Notes (2 issues)	A3 to Baa1
8.31% Sub. Notes, 1996	Baa1 to Baa2
9.88% Sub. Cap. Notes, 1999	Baa1 to Baa2
All Outstg. Sub. Flt. Rt. Euro Cap. Notes (2 issues)	Baa1 to Baa2
Sub. Flt. Rt. Euronotes, 1992	Baa1 to Baa2
All Outstg. Sub. Med. Term Notes (2 issues)	Baa1 to Baa2
All Outstg. Sub. Notes (5 issues)	Baa1 to Baa2
First Chicago Master Trust II:	
$1,000.0 mill. 6.25% Asset-Bkd. Ctfs., Ser. 1992-E, 1999	Aaa
First Chicago Overseas Finance:	
Sub. Flt. Rt. Euronotes, 1994	Baa1 to Baa2
First City Bancorp of Texas:	
Flt. Sub. Notes, 1996	Ca to C
First Deposit Credit Card Trust 1992-A:	
$375.0 mill. 6.80% Asset-Bkd. Ctfs., 1999 (Rule 144A)	Aaa
First Deposit Credit Card Trust 1991-A:	
8.60% Asset-Bkd. Ctfs.	Aaa to Aa1

Ratings: Corporate Bonds

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Rating

First Fidelity Bancorporation:
415 Shelf Registration Sr. Debt Securities ... (P)Baa2 to (P)Baa
All Outstg. Sub. Notes (2 issues) ..... Baa3 to Baa2
First Fidelity, Inc.:
11.75% Ext. Notes 2005 ..... Baa2 to Baa1
11.50% Notes, 1993 ..... Baa2 to Baa1
8.50% Sub. Cap. Notes, 1998 ..... Baa3 to Baa2
First Financial Mortgage Trust 1:
($64,494,403.0) 5.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 2007 . Aaa
6.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007 ..... Aaa
7.25% Mtge. Pass-Thru Ctfs., Cl. A-3, 2007 ..... Aaa
7.50% Mtge. Pass-thru Ctfs., Cl. A-4, 2007 ..... Aaa
8.25% Mtge. Pass-Thru Ctfs., Cl. A-5, 2007 (FSA-Financial Gty. Insur. Policy) ..... Aaa
First Interstate Bancorp:
Euro Med. Term Note Program ..... Baa2 to Baa1
Eurobond 5.75s, 1996 .. Baa2 to Baa1
All Outstg. Ext. Notes (2 issues) ..... Baa2 to Baa1
All Outstg. Flt. Rt. Euronotes (2 issues) ..... Baa2 to Baa1
All Outstg. Med. Term Note Program (2 issues) ..... Baa2 to Baa1
All Outstg. Notes (7 issues) ..... Baa2 to Baa1
9.38% Sr. Notes, 1998 ..... Baa2 to Baa1
415 Shelf Registrations Debt Securities .. (P)Baa2 to (P)Baa1
Sr. Debt Securities ..... (P)Baa2 to (P)Baa1
Sr. Debt Securities ..... (P)Baa2 to (P)Baa1
Sub. Debt Securities ..... (P)Baa3 to (P)Baa2
Conv. Sub. Debenture 7.25s, 2004 ..... Baa3 to Baa2
Flt. Rt. Sub. Notes, 1997 ..... Baa3 to Baa2
8.62% Sub. Capital Notes, 1999 ..... Baa3 to Baa2
All Outstg. Sub. Notes (2 issues) ..... Baa3 to Baa2
415 Shelf Registration Sub. Debt Securities ..... (P)Baa3 to (P)Baa2
Sr. and/or Sub. Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415) ..... (P)Baa2/(P)Baa3
$150.0 mill. 9.125% Sub. Notes, 2004 ..... Baa3
First Interstate International Finance, Ltd.:
Gtd. Swiss Bond 6s, 1992 ..... Baa2 to Baa1
First Interstate Overseas N.V.:
Gtd. Flt. Rt. Euronotes, 1995 ..... Baa3 to Baa2
First National Bank of Boston:
$200.0 mill. 8.375% Sub. Notes, 2002 ..... Baa3

Rating

First National Bank of Chicago:
7.45% Dep. Notes, 1992 ..... A1 to A2
Deposit Note Program ..... A1 to A2
First Nationwide Trust 1988-2:
Adj. Rt. Sr. Mtge. Partic. Securities, 2018 ..... Aa2 to Aaa
Sr. Mtge. Partic. Securities 10s, 2018 ..... Aa2 to Aaa
First of America Bank Corp.:
$150.0 mill. 8.5% Notes, 2004 ..... Baa1
First Security Corp.:
$75.0 mill. 7.5% Sub. Notes, 2002 ..... Baa1
10.45% Notes, 1999 ..... Baa1 to A3
Sr. Med. Term Notes, 2021 ..... Baa1 to A3
415 Shelf Registration Sr. Debt Securities .... (P)Baa1 to (P)A3
Sub. Med. Term Notes ..... Baa2 to Baa1
First Security 1990-A Home Equity Loan Trust:
Asset-Bkd. Home Equity Loan Ctfs., 2010 (Credit Suisse/ LOC) ..... Aaa to Aa1
First State Insurance Co. ..... Aa2 to A2
First Union Corp.:
$225.0 mill. 8% Sub. Notes, 2002 ..... Baa2
Sr. and/or Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa1/(P)Baa2
$150.0 mill. 5.95% Sr. Notes, 1995 ..... Baa1
First Union Real Estate Equity and Mortgage:
Conv. Sub. Debenture 10.25s, 2009 ..... Baa3 to Ba2
Med. Term Notes, 1996 ..... Baa1 to Baa3
8.38% Sr. Notes, 1994 ..... Baa1 to Baa3
First USA Credit Card Master Trust:
(Ser. 1992-1)
$308.0 mill. 5.20% Asset-Bkd. Ctfs., Cl. A, 1998 ..... Aaa
$42.0 mill. 5.8% Asset-Bkd. Ctfs., Cl. B, 1998 ..... A1
First USA Credit Card Trust 1989-B:
8.70% Asset-Bkd. Ctfs., 1996 ..... Aa1 to Aa3
Flash, Ltd.:
Secured Flt. Rt. Euronotes, 1993 (Swap) ..... Aa3 to A1
Fleet Financial Group, Inc.:
$150.0 mill. 7.625% Sub. Notes, 1999 ..... Baa3
Sr. and/or Sub. Debt Securities w/warrants (Shelf Registration $750.0 mill filed under SEC Rule 415) ..... (P)Baa2/(P)Baa3
$200.0 mill. 5.625% Notes, 1995 ..... Baa2
$250.0 mill. 8.125% Sub. Notes, 2002 ..... Baa3
Fleet Mortgage Corp.:
$150.0 mill. 6.5% Notes, 1999 .... A3
Fleet Mortgage Group, Inc.:
$150.0 mill. 6.125% Notes, 1997 .. A3

Rating

Debt Securities w/warrants (Shelf Registration $750.0 mill. filed under SEC Rule 415) ..... (P)A3
Fleet/Norstar Financial Group, Inc.:
$100.0 mill. 7.65% Sr. Notes, 1997 ..... Baa2
Sr. and/or Sub. Debt Securities w/warrants (Shelf Registration $605.0 mill. filed under SEC Rule 415) ..... (P)Baa2/(P)Baa3
$107.0 mill. 8.625% Sub. Notes, 2007 ..... Baa3
Fletcher Challenge Finance USA, Inc.:
All Outstg. Notes (3 issues) (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Floral:
1 bill. French Franc French Bond 9.3s, 2001 ..... Aaa
Florida Power & Light Co.:
$150.0 mill. First Mtge. Bond 8.50s, 2022 ..... A2
First Mtge. Bonds (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)A2
$75.0 mill. First Mtge. Bond 7.875s, 2007 ..... A2
$100.0 mill. First Mtge. Bond 8.50s, 2022 ..... A2
Florida Power Corp.:
$75.0 mill. First Mtge. Bond 6.5s, 1999 ..... Aa3
$150.0 mill. First Mtge. Bond 8s, 2022 ..... Aa3
$200.0 mill. Med. Term Notes, Ser. B (due 9 mos. to 30 yrs. from date of issue) A1
First Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)Aa3
Florida Steel Corp.:
$100.0 mill. First Mtge. Notes, 2000 ..... Ba3
FMC Corp.:
$250.0 mill. 8.75% Notes, 1999 ..... Ba1
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Ba1
FMH Trust 1992-1:
($4,838,661.0)
6.4% Manuf. Hsg. Contract Sub. Pass-Thru Ctfs., Cl. B, 2001 (First Manufactured Housing Credit Corp.-Excess Servicing)(Rule 144A) Baa1
($27,419,076.47)
6.2% Manuf. Hsg. Contract Pass-Thru Ctfs., Cl. A, 2001 (First Manufactured Housing Credit Corp.-Excess Servicing) (Rule 144A) Aa2
Foamex L.P.:
$150.0 mill. Sr. Notes, 2002 ..... B1
$126.0 mill. Sr. Sub. Debentures, 2004 ..... B3
Food 4 Less Supermarkets, Inc.:
$150.0 mill. Gtd. Sr. Notes, 2000 (Gtd. on a Sr. Basis by Wholly-Owned Subsidiaries) Ba3

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

Food Lion, Inc.:
Debt Securities w/warrants (Shelf Registration $200.3 mill. filed under SEC Rule 415) ..... (P)A1
Foodmaker, Inc.:
12.75% Sr. Notes, 1996 ..... B1 to Ba3
14.25% Sr. Sub. Notes, 1998 ..... B3 to B2
$100.0 mill. Sr. Notes, 1999 ..... Ba3
$125.0 mill. Sr. Sub. Notes, 2002 ..... B2
Ford Credit Auto Loan Master Trust:
$1,000.0 mill. 5.625% Auto Loan Asset-Bkd. Ctfs., Ser. 1992-3, 1995 ..... Aaa
($700,000,000.0) (Ser. 1992-2) 7.375% Auto Loan Asset-Bkd. Ctfs., 1999 ..... Aaa
($1,000,000,000.0) (Ser. 1992-1) 6.875% Auto Loan Asset-Bkd. Ctfs., 1999 ..... Aaa
Ford Motor Co.:
$250.0 mill. 7.5% Notes, 1999 ..... A2
$250.0 mill. Debenture 8.875s, 2022 ..... A2
Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)A2
$300.0 mill. Debenture 9.95s, 2032 ..... A2
Ford Motor Credit Co.:
$500.0 mill. 7.125% Notes, 1997 ..... A2
$400.0 mill. 7.75% Notes, 2002 ... A2
Debt Securities (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) ..... (P)A2
$400.0 mill. 6.375% Notes, 1999 ..... A2
$400.0 mill. 8% Notes, 2002 ..... A2
$3,000.0 bill. Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) A2
Debt Securities (Shelf Registration $3,000.0 mill. filed under SEC Rule 415) ..... (P)A2
2 bill. Luxembourg Franc Eurobond 9.25s, 1995 ..... A2
$700.0 mill. Debenture 8.875s, 2022 ..... A2
$400.0 mill. 8% Notes, 1999 ..... A2
Ford Motor Credit Co. of New Zealand:
250 thousand New Zealand $ Gtd. New Zealand Trust Deed Debenture Pogram (Gtd. by Ford Motor Credit Co.) A2
Forest Oil Corp.:
$58.9 mill. 12.75% Sr. Sec. Notes, 1998 (Exchange Offer) ..... B
Forte p.l.c.:
100 mill. Sterling £ Eurobond 8.375s, 1997 ..... A3
All Outstg. Euronotes (2 issues) ..... A2 to A3
200 mill. US $ 5.375% Euronotes, 1994 ..... A2

Rating

FPL Group Capital, Inc.:
$150.0 mill. Debenture 6.5s, 1997 ..... Baa1
Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) (FPL Group, Inc.-Support Agreement) .... (P)Baa1
France, Republic of:
1.5 bill. European Currency Unit Eurobond 8.25s, 2022 ..... Aaa
France Telecom:
150 mill. Swiss Franc Swiss Bond 6.25s, 1997 ..... Aaa
150 mill. Swiss Franc Swiss Bond 7.25s, 2002 ..... Aaa
500 mill. French Franc Bearer Eurobond 9s, 1999 ..... Aaa
2 bill. French Franc French Bond 8.60s, 2000 ..... Aaa
Fruit of The Loom, Inc.:
$125.0 mill. Sr. Notes, 1999 ..... B1
$125.0 mill. Sr. Sub. Notes, 2002 ..... B1
Debenture 7s, 2011 ..... B2 to Ba3
10.75% Sr. Sub. Notes, 1995 ..... B3 to B1
Sub. S.F. Debenture 12.38s, 2003 ..... B3 to B1
Fund America Investors Corp.:
($150,000,000.0) Ser. 1991-2) Flt. Rt. Coll. Mtge. Bonds, Cl. 2-A, 2021 ..... Aaa
Flt. Rt. Coll. Mtge. Bonds, Cl. 2-B, 2021 (State Street Bank & Trust Co.) ..... Aaa
Fugua Industries, Inc.:
$69.0 mill. Conv. Sub. Debentures, 2002 ..... B2
Conv. Eurodebebture 6.50s, 2002 ..... B1 to B2
Sr. Sub. Debenture 9.88s, 1997 ..... B1 to B2
Sub. Swiss Bond 6s, 1996 ..... B1 to B2
Fuji Bank International N.V.:
350 mill. US $ Undated Sub. Gtd. Var. Rt. Euronotes (Gtd. on a Sub. Basis by Fuji Bank, Ltd.) A2
Fuji Heavy Industries, Ltd.:
Gtd. Eurobond 8.75s, 1999 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Fuji Kagakushi Kogyo Co., Ltd.:
Gtd. Eurobond 1.50s w/warrants, 1994 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
Fujita Tourist Entprises Co., Ltd.:
4.38% Gtd. Euronotes w/warrants, 1993 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Furukawa Co., Ltd.:
All Outstg. Gtd. Eurobonds w/warrants (3 issues) (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3

G

G-I Holdings, Inc.:
Sub. Pay-In-Kind Debenture, 2005 ..... B2 to B1

Rating

GACC Holdings Co.:
13.25% Sr. Ext. Reset Notes, 1995 ..... B2 to Caa
14.12% Sr. Notes, 1996 ..... B2 to Caa
Gardner-Denver Co.:
S.F. Debenture 9.25s, 2005 ..... A3 to A2
Gastec Service, Inc.:
Gtd. Eurobond 5.12s w/Equity Purchase Warrants, 1994 (Gtd. by Mitsui Trust & Banking Co., Ltd.) ..... A2 to A3
GE Capital Australia, Ltd.:
75 mill. AUS $ 10% Gtd. Euronotes, 1997 (Gtd. by GE Capital Corp.) ..... Aaa
GE Capital Mortgage Services, Inc.:
($405,021,384.60) (Ser. 1992-12A) 7.50% REMIC Pass-Thru Ctfs., Cl. 12A-1, 2006 ..... Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. 12A-2, 2010 ..... Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. 12A-3, 2015 ..... Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. 12A-4, 2018 ..... Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. 12A-5, 2020 ..... Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. 12A-6, 2021 ..... Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. 12A-6A, 2021 ..... Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. 12A-6B, 2021 ..... Aaa
7.50% REMIC Pass-Thru Ctfs., Cl. 12A-7, 2022 ..... Aaa
(Ser. 1992-12F) 7.00% REMIC Pass-Thru Ctfs., Cl. 12F-1 ..... Aaa
7.00% REMIC Pass-Thru Ctfs., Cl. 12F-2(GEMICO-Mtge. Insur. Policy) (Aetna Casualty & Surety Co.-Special Hazard Insur Policy)(GECC-Limited Gty.) ..... Aaa
($262,240,339.6)(Ser. 1992-8) 6.05% REMIC Pass-Thru Ctfs., Cl. 8-A, 2023 ..... Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 8-B, 2023 ..... Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 8-C, 2023 ..... Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 8-D, 2023 ..... Aaa
1.95% REMIC Pass-Thru Ctfs., Cl. 8-I, 2023 ..... Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 8-Z, 2023 ..... Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 8-MI, 2023 ..... Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 8-M2, 2023 ..... Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 8-R, 2023 ..... Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 8-RL, 2023 ..... Aaa
(Ser. 1992-9) 7.75% REMIC Pass-Thru Ctfs., Cl. 9-A, 2008 ..... Aaa
5.90% REMIC Pass-Thru Ctfs., Cl. 9-B, 2008 ..... Aaa
7.15% REMIC Pass-Thru Ctfs., Cl. 9-C, 2008 ..... Aaa

Ratings: Corporate Bonds

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	Rating
7.60% REMIC Pass-Thru Ctfs., Cl. 9-D, 2008	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. 9-E, 2008	Aaa
Flt. Rt. REMIC Pass-Thru Ctfs., Cl. 9-F, 2008	Aaa
Flt. Rt. REMIC Pass-Thru Ctfs., Cl. 9-S, 2008	Aaa
1,184.601824% REMIC Pass-Thru Ctfs., Cl. 9-I, 2008	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. 9-M, 2008	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. 9-R, 2008	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. 9-RL, 2008 (GEMICO-Mtge. Insur. Policy)(Aetna Casualty & Surety Co.-Special Hazard Insur. Policy) (GECC-Bankruptcy Support Arrangement)	Aaa
($365,949,541.62) (Ser. 1992-7) 6.55% REMIC Pass-Thru Ctfs., Cl. 7A-1, 2023	Aaa
6.40% REMIC Pass-Thru Ctfs., Cl. 7A-2, 2023	Aaa
7.05% REMIC Pass-Thru Ctfs., Cl. 7A-3, 2023	Aaa
7.60% REMIC Pass-Thru Ctfs., Cl. 7A-4, 2023	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 7A-5, 2023	Aaa
8.30% REMIC Pass-Thru Ctfs., Cl. 7A-6, 2023	Aaa
8.50% REMIC Pass-Thru Ctfs., Cl. 7A-7, 2023	Aaa
8.50% REMIC Pass-Thru Ctfs., Cl. 7A-8, 2023	Aaa
8.50% REMIC Pass-Thru Ctfs., Cl. 7A-9, 2023	Aaa
8.50% REMIC Pass-Thru Ctfs., Cl. 7A-10, 2023	Aaa
8.50% REMIC Pass-Thru Ctfs., Cl. 7A-11, 2023	Aaa
8.50% REMIC Pass-Thru Ctfs., Cl. 7A-12, 2023	Aaa
Var. Rt. REMIC Pass-Thru Ctfs., Cl. 7A-13, 2023	Aaa
6.75% REMIC Pass-Thru Ctfs., Cl. 7A-14, 2023	Aaa
12.5% REMIC Pass-Thru Ctfs., Cl. 7A-15, 2023	Aaa
8.50% REMIC Pass-Thru Ctfs., Cl. 7A-16, 2023	Aaa
8.50% REMIC Pass-Thru Ctfs., Cl. 7A-17, 2023	Aaa
REMIC Pass-Thru Ctfs., Cl. 7A-18, 2023	Aaa
Var. Rt. REMIC Pass-Thru Ctfs., Cl. 7A-19, 2023	Aaa
7.25% REMIC Pass-Thru Ctfs., Cl. 7F-1, 2008	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 7F-2, 2008	Aaa
7.25% REMIC Pass-Thru Ctfs., Cl. 7F-3, 2008	Aaa
REMIC Pass-Thru Ctfs., Cl. 7F-4, 2008	Aaa
2500.0% REMIC Pass-Thru Ctfs., Cl. 7F-5, 2008 (GEMICO-Mtge. Insur. Policy)(Aetna Casualty & Surety Co.-Special Hazard Insur. Policy) (GECC-Bankruptcy Support Arrangement)	Aaa
($214,763,557.30) (Ser. 1992-10A) 7.5% REMIC Pass-Thru Ctfs., Cl. 10A-A, 2004	Aaa
7.5% REMIC Pass-Thru Ctfs., Cl. 10A-B, 2015	Aaa
7.5% REMIC Pass-Thru Ctfs., Cl. 10A-C, 2018	Aaa
7.5% REMIC Pass-Thru Ctfs., Cl. 10A-D, 2019	Aaa
7.5% REMIC Pass-Thru Ctfs., Cl. 10A-E, 2021	Aaa
7.5% REMIC Pass-Thru Crfs., Cl. 10A-F, 2022	Aaa
7.5% REMIC Pass-Thru Ctfs., Cl. 10A-M, 2022	Aaa
7.5% REMIC Pass-Thru Ctfs., Cl. 10A-R, 2022	Aaa
7.5% REMIC Pass-Thru Ctfs., Ser. 1992-10F, 2007 (GEMICO-Pool Policy) (Aetna-Special Hazard Policy) (GECC-Bankruptcy Support Arrangement)	Aaa
($150,008,699.18) (Ser. 1992-11) 6.10% REMIC Pass-Thru Ctfs., Cl. 11-A, 2008	Aaa
6.90% REMIC Pass-Thru Ctfs., Cl. 11-B, 2016	Aaa
Flt. Rt. REMIC Pass-Thru Ctfs., Cl. 11-C, 2016	Aaa
Flt. Rt. REMIC Pass-Thru Ctfs., Cl. 11-D, 2016	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 11-E, 2018	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 11-F, 2020	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 11-G, 2022	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 11-H, 2022	Aaa
8.00% Sr. Sub. REMIC Pass-Thru Ctfs., Cl. 11-M, 2022	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 11-R, 2022	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 11-RL, 2022 (GEMICO-Pool Policy) (Aetna-Special Hazard Policy) (GECC-Bankruptcy Support Arrangement)	Aaa
($303,089,341.86) (Ser. 1992-5) 8.10% REMIC Pass-Thru Ctfs., Cl. 5-A, 2007	Aaa
8.10% REMIC Pass-Thru Ctfs., Cl. 5-B, 2009	Aaa
8.10% REMIC Pass-Thru Ctfs., Cl. 5-C, 2015	Aaa
8.10% REMIC Pass-Thru Ctfs., Cl. 5-D, 2019	Aaa
8.10% REMIC Pass-Thru Ctfs., Cl. 5-E, 2019	Aaa
8.10% REMIC Pass-Thru Ctfs., Cl. 5-F, 2021	Aaa
8.10% REMIC Pass-Thru Ctfs., Cl. 5-G, 2022	Aaa
8.10% REMIC Pass-Thru Ctfs., Cl. 5-M, 2022	Aaa
0.40% REMIC Pass-Thru Ctfs., Cl. 5-I, 2022	Aaa
(Ser. 1992-6) 8.00% REMIC Pass-Thru Ctfs., 2007 (Aetna Casualty & Surety Co.-Special Hazard Insur. Policy)(GECC-Bankruptcy Support Arrangement) (GEMICO-Mtge. Insur. Policy)	Aaa
($385,005,221.0) (Ser. 1992-4) 8.00% REMIC Pass-Thru Ctfs., Cl. 4A-1, 2022	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 4A-2, 2022	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 4A-3, 2022	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 4A-4, 2022	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 4A-5, 2022	Aaa
8.00% REMIC Pass-Thru Ctfs., Cl. 4A-6, 2022	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. 4F-1, 2007	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. 4F-2, 2007	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. 4F-3, 2007	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. 4F-4, 2007	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. 4F-5, 2007	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. 4F-6, 2007	Aaa
7.75% REMIC Pass-Thru Ctfs., Cl. 4F-7, 2007 (GEMICO-Mtge. Pool Insur. Policy)(Aetna Casualty & Surety Co., Inc.-Special Hazard Insur. Policy)(GECC-Bankruptcy Support Arrangement)	Aaa
($139,592,710.81)(Ser. 1992-3) 8.0% REMIC Pass-Thru Ctfs., Cl. 3-A, 2012	Aaa
8.0% REMIC Pass-Thru Ctfs., Cl. 3-B, 2017	Aaa
8.0% REMIC Pass-Thru Ctfs., Cl. 3-C, 2018	Aaa
8.0% REMIC Pass-Thru Ctfs., Cl. 3-D, 2021	Aaa
8.0% REMIC Pass-Thru Ctfs., Cl. 3-E, 2022	Aaa
8.0% REMIC Pass-Thru Ctfs., Cl. 3-M, 2022	Aaa
8.0% REMIC Pass-Thru Ctfs., Cl. 3-R, 2022 (GEMICO-Mtge. Pool Insurance Policy)(Aetna Casualty & Surety Co.-Special Hazard Insurance Policy) (GECC-Bankruptcy Support Arrangement)	Aaa
($230,614,232.56) 8.00% REMIC Pass-Thru Ctfs., Ser. 1992-1, Cl. 1-A, 2017	Aaa
8.00% REMIC Pass-Thru Ctfs., Ser. 1992-1, Cl. 1-B, 2019	Aaa
8.00% REMIC Pass-Thru Ctfs., Ser. 1992-1, Cl. 1-C, 2020	Aaa
8.00% REMIC Pass-Thru Ctfs., Ser. 1992-1, Cl. 1-D, 2022	Aaa
8.00% REMIC Pass-Thru Ctfs., Ser. 1992-1, Cl. 1-M, 2022	Aaa
7.00% REMIC Pass-Thru Ctfs., Ser. 1992-2, Cl. 2-A, 2004	Aaa
7.75% REMIC Pass-Thru Ctfs., Ser. 1992-2, Cl. 2-B, 2004	Aaa
7.75% REMIC Pass-Thru Ctfs., Ser. 1992-2, Cl. 2-C, 2005	Aaa
7.75% REMIC Pass-Thru Ctfs., Ser. 1992-2, Cl. 2-D, 2007	Aaa
0.75% REMIC Pass-Thru cTfs., Ser. 1992-2, Cl. 2-I, 2004	Aaa

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Rating

7.75% REMIC Pass-Thru Ctfs., Ser. 1992-2, Cl. 2-M, 2007(GEMICO-Mtge. Pool Insurance Policy)(Aetna Casualty & Surety Co.-Special Hazard Insurance Policy)(GECC-Bankruptcy Support Arrangement) ..... Aaa
($163,883,500.0) (Ser. 1991-7)
7.50% REMIC Pass-Thru Ctfs., Cl. 7T-A, 2008 ..... Aaa
7.70% REMIC Pass-Thru Ctfs., Cl. 7T-B, 2015 ..... Aaa
8.30% REMIC Pass-Thru Ctfs., Cl. 7T-C, 2017 ..... Aaa
1139.55% REMIC Pass-Thru Ctfs., 7T-D, 2017 ..... Aaa
8.50% REMIC Pass-Thru Ctfs., Cl. 7T-E, 2020 ..... Aaa
8.50% REMIC Pass-Thru Ctfs., Cl. 7T-F, 2021 ..... Aaa
Flt. Rt. REMIC Pass-Thru Ctfs., Cl. 7T-G, 2022 ..... Aaa
Flt. Rt. REMIC Pass-Thru Ctfs., Cl. 7T-H, 2022 ..... Aaa
8.50% REMIC Pass-Thru Ctfs., Cl. 7T-I, 2022 ..... Aaa
0.25% REMIC Pass-Thru Ctfs., Cl. 7T-J, 2022 ..... Aaa
8.50% REMIC Pass-Thru Ctfs., Cl. 7PTA, 2007(GEMICO) (Aetna Casualty & Surety Co.)(Travelers Indemnity Co.) .. Aaa

Gencorp, Inc.:
$115.0 mill. Conv. Sub. Debentures, 2002 ..... Ba3

General Accident Fire & Life Assurance Corp. p.l.c. ..... Aa1 to Aa2

General American Transportation Corp.:
$60.0 mill. Pass-Thru Ctfs., Ser. 1992-1 ..... A3
Pass-Thru Ctfs. (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)A3

General Cinema Corp.:
$150.0 mill. 8.25% Notes, 2002 ..... Baa1
$150.0 mill. Debenture 8.875s, 2022 ..... Baa1
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa1

General Electric Capital Corp.:
100 mill. US $ 5.25% Euronotes, 1995 ..... Aaa
$200.0 mill. 5.25% Sr. Unsec. Notes, 1995 ..... Aaa
200 mill. US $ Eurobond 5.25s, 1995 ..... Aaa
200 mill. Deutsche Mark 7.75% Euronotes, 1997 ..... Aaa
50 mill. Deeutsche Mark 7.75% Euronotes, 1997 ..... Aaa
85 mill. Swiss Franc 6.25% Swiss Notes, 1999 ..... Aaa
$500.0 mill. 3.15% Notes, 1993 ..... Aaa
$250.0 mill. 3.05% Notes, 1993 ..... Aaa
500 mill. Hong Kong $ Eurobond 6.3s, 1996 ..... Aaa
150 mill. CAN $ Eurobond 6.5s, 1996 ..... Aaa

Rating

$450.0 mill. 8.125% Sub. Notes, 2012 ..... Aaa
125 mill. CAN $ Eurobond 8.5s, 1995 ..... Aaa
150 mill. Swiss Franc 7% Swiss Notes, 1996 ..... Aaa
300 mill. French Franc Eurobond 9.375s, 1995 ..... Aaa
150 mill. CAN $ Eurobond 9s, 1997 ..... Aaa
$200.0 mill. 6.20% Amortizing Notes, 1997 ..... Aaa
$200.0 mill. 5.85% Notes, 1995 ..... Aaa
200 mill. US $ Eurobond 6.25s, 1996 ..... Aaa
250 mill. European Currency Unit 8.375% Euronotes, 1997 ..... Aaa
$200.0 mill. 5.625% Notes, 1995 ..... Aaa
175 bill. Italian Lire 11.5% Euronotes, 1995 ..... Aaa
250 mill. Deutsche Mark 8.25% Euronotes, 1997 ..... Aaa
150 mill. European Currency Unit 9% Euronotes, 1994 ..... Aaa

General Electric Co.:
Debt Securities w/warrants (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) ..... (P)Aaa

General Host Corp.:
11.88% Sr. Sub. Notes, 1993 ..... B2 to B3
Sub. Debenture 7s, 1994 ..... B2 to B3
$70.0 mill. Gtd. Sr. Notes, 2002(Gtd. by Frank's Nursery & Crafts, Inc.) B1
$60.0 mill. Conv. Sub. Notes, 2002 ..... B3

General Mills, Inc.:
$400.0 mill. Med. Term Notes, Ser. C (due 9 mos. to 60 yrs. from date of issue) A1
Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ..... (P)A1

General Motors Acceptance Corp.:
All Outstg. Debentures (12 issues) ..... A2 to Baa1
All Outstg. Deferred Int. Debentures (2 issues) ..... A2 to Baa1
All Outstg. Euro Med. Term Note Programs (3 issues) ..... A2 to Baa1
All Outstg. Eurobonds (3 issues) ..... A2 to Baa1
All Outstg. Euronotes (6 issues) ..... A2 to Baa1
All Outstg. Flt. Rt. Notes (4 issues) ..... A2 to Baa1
All Outstg. Med. Term Note Programs (7 issues) ..... A2 to Baa1
All Outstg. Notes (35 issues) ..... A2 to Baa1
All Outstg. Var. Denom. Flt. Rt. Demand (5 issues) ..... A2 to Baa1
415 Shelf Registration Debt Securities w/warrants ..... (P)A2 to (P)Baa1
$10,000.0 mill. Med. Term Notes (due 9 mos. to 5 yrs. from date of issue) A2

Rating

Debt Securities w/warrants (Shelf Registration $2,894.045 mill. filed under SEC Rule 415) ..... (P)A2
5 bill. US $ Euro Med. Term Note Program (due 9 mos. to 10 yrs. from date of issue) A2
$300.0 mill. Step-Up Cpn. Notes, 2002 ..... A2
$300.0 mill. Step-Up Cpn. Notes, 1999 ..... A2
$500.0 mill. 7% Notes, 2002 ..... A2
$500.0 mill. Flt. Rt. Notes, 1993 ..... A2
$300.0 mill. Flt. Rt. Notes, 1993 ..... A2
$6,024.0 mill. Med. Term Notes (due 9 mos. to 5 yrs. from date of issue) A2
$500.0 mill. 7.75% Notes, 1997 ..... A2
Debt Securities w/warrants (Shelf Registration $3,000.0 mill. filed under SEC Rule 415) ..... (P)A2
All Outstg. Debentures (19 issues) ..... A1 to A2
All Outstg. Deffered Int. Debentures (2 issues) ..... A1 to A2
All Outstg. Euro-Med. Term Notes (3 issues) ..... A1 to A2
All Outstg. Eurobonds (5 issues) ..... A1 to A2
All Outstg. Euronotes (9 issues) ..... A1 to A2
All Outstg. Flt. Rt. Notes (2 issues) ..... A1 to A2
All Outstg. Med. Term Notes (5 issues) ..... A1 to A2
All Outstg. Notes (43 issues) ..... A1 to A2
All Outstg. Var. Denom. Flt. Rt. Dem (5 issues) ..... A1 to A2
Zero-Cpn. Eurobonds, 1992 ..... A1 to A2
415 Shelf Registration Debt Securities w/warrants ..... (P)A1 to (P)A2
$500.0 mill. 7.75% Notes, 1999 ..... A2

General Motors Acceptance Corp. Australia (Finance), Ltd.:
1 bill. European Currency Unit Gtd. Med. Term Note Program (due 1 mon. to 30 yrs. from date of issue) (Gtd. by GMAC) A2
All Outstg. Gtd. Eurobonds (6 issues) ..... A1 to A2
All Outstg. Euronotes (9 issues) ..... A1 to A2

General Motors Acceptance Corp. of Canada, Ltd.:
All Outstg. Gtd. Euronotes (7 issues .....)A2 to Baa1
100 mill. CAN $ Gtd. Eurobond 7.75s, 1997 (Gtd. by General Motors Acceptance Corp.) A2
Eurobond 9s, 1994 ..... A2 to Baa1
All Outstg. Gtd. Eurobonds (7 issues) ..... A2 to Baa1
All Outstg. Euronotes (8 issues) ..... A1 to A2

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Rating

Gtd. Flt. Rt. Euronotes, 1996 ..... A2 to Baa1
Gtd. Swiss Bond 7.38s, 1997 ..... A2 to Baa1
General Motors Acceptance Corp. Continental:
10% Gtd. Euronotes, 1993 ..... A2 to Baa1
Gtd. Luxembourg Debenture 10s, 1993 ..... A2 to Baa1
All Outstg. Euronotes (3 issues) ..... A1 to A2
Gtd. Luxembourg Debenture 7.31s, 1993 ..... A1 to A2
General Motors Acceptance Corp. (U.K.) p.l.c.:
Gtd. Eurobond 10.62s, 1995 ..... A2 to Baa1
General Motors Acceptance Corp. (U.K.) Finance p.l.c.:
9.75% Gtd. Euronotes, 1993 ..... A2 to Baa1
All Outstg. Eurobonds (3 issues) ..... A1 to A2
General Motors Acceptance Corp. Overseas Finance Corp. N.V.:
Swiss Bond 5.25s, 1996 .... A1 to A2
All Outstg. Zero-Cpn. Euronotes (2 issues) ..... A1 to A2
General Motors Corp.:
All Outstg. Euronotes (2 issues) ..... A2 to Baa1
$400.0 mill. 7.625% Notes, 1997 ..... A2
All Outstg. Debentures (3 issues) ..... A2 to Baa1
All Outstg. Eurobonds (3 issues) ..... A1 to A2
All Outstg. Euronotes (2 issues) ..... A2 to Baa1
All Outstg. Med. Term Notes (2 issues) ..... A2 to Baa1
All Outstg. Notes (5 issues) ..... A2 to Baa1
Perp. Swiss Bond 7s, 1996 ..... A2 to Baa1
8.80% Sr. Notes, 2021 ..... A2 to Baa1
All Outstg. Swiss Bonds (4 issues) ..... A2 to Baa1
All Outstg. Swiss Notes (2 issues) ..... A2 to Baa1
415 Shelf Registration Debt Securities w/warrants ..... (P)A2 to (P)Baa1
General Motors Pass-Thru 1991-A1 Pass Through Trust:
8.17% Pass-Thru Ctfs., 2000 ..... A2 to Baa1
General Motors Pass-Thru 1991-A2 Pass Through Trust:
8.95% Pass-Thru Ctfs., 2009 ..... A2 to Baa1
General Nutrition, Inc.:
$135.0 mill. Gtd. Sr. Sub. Notes, 2000 (Gtd. by Nutrition Products, Inc. & GNC Franchising, Inc.-on a Sr. Sub. Basis) (General Nutrition Corp.-Co-Issuer) B3
General Signal Corp.:
$100.0 mill. Conv. Sub. Notes, 2002 ..... A3

Rating

Generalitat de Catalunya:
15 bill. Spanish Peseta Spanish Bond 11s, 2006 ..... Aa2
14.25 bill. Spanish Peseta Spanish Bond 11.9s, 1998 ..... Aa2
Genesco, Inc.:
$75.0 mill. Sr. Notes, 2002 ..... Ba3
Georgia-Pacific Corp.:
$250.0 mill. Debenture 9.125s, 2022 ..... Baa3
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa3
$250.0 mill. Debenture 9.5s, 2022 ..... Baa3
$250.0 mill. Debenture 9.625s, 2022 ..... Baa3
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa3
Georgia Power Co.:
$100.0 mill. First Mtge. Bond 7s, 2000 ..... A3
$195.0 mill. First Mtge. Bond 6.125s, 1999 ..... A3
$150.0 mill. First Mtge. Bond 6.875s, 2002 ..... A3
$130.0 mill. First Mtge. Bond 5.125s, 1995 ..... A3
First Mtge. Bonds (Shelf Registration $800.0 mill. filed under SEC Rule 415) ..... (P)A3
First Mtge. Bonds & Pfd. Stk., Cl. A (Shelf Registration $355.0 mill. filed under SEC Rule 415) ..... (P)A3/(P)"baa1"
$100.0 mill. First Mtge. Bond 6.03s, Var. Rt. Remkt., Second Series, 2032 ..... A3
$100.0 mill. First Mtge. Bond 8.625s, 2022 ..... A3
$100.0 mill. First Mtge. Bond 6.375s/Var. Rt. Remkt. Bonds, 2032 ..... Baa1
$100.0 mill. First Mtge. Bond 8.75s, 2022 ..... Baa1
Getty Petroleum Corp.:
Sub. Debenture 14s, 2000 .. B1 to B2
Giddings & Lewis, Inc.:
$57.5 mill. Conv. Sub. Debenture 10s, 2015 ..... B1
Gillette Co.:
Sr. and/or Sub. Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ..... (P)A2/(P)A3
Girozentrale und Bank der Oesterreichischen Sparkassen:
All Outstg. Eurobonds (3 issues) ..... Aa3 to A2
All Outstg. Euronotes (3 issues) ..... Aa3 to A2
Flt. Rt. Euronote, 1995 ..... Aa3 to A2
Glendale Federal Bank, FSB:
14.88% Sub. Capital Notes, 1997 ..... Caa to Ca
Glenfed, Inc.:
Sub. Eurodebenture 7.75s, 2001 ..... Ca to C
Glens Falls Insurance Co. ..... Aa3 to A2

Rating

Glendale Federal Bank, FSB:
8.25% Mtge. Pass-Thru Ctfs., Ser. 1988-1, Cl. A, 2018 ..... Aa2 to Aaa
8.75% Mtge. Pass-Thru Ctfs., Ser. 1988-2, Cl. A, 2018 ..... Aa2 to Aaa
8.75% Mtge. Pass-Thru Ctfs., Ser. 1988-3, Cl. A, 2018 ..... Aa2 to Aaa
($135,075,491.0) (Ser. 1992-1) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A, 2031 (PMI Mortgage Insurance Co.) Aa2
Glenfed Mortgage Corp.:
Mtge. Pass-Thru Ctfs., Ser. 1988-1, Cl. A ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1988-5, Cl. A, 2028 ..... Aa2 to Aaa
Globe Indemnity Co. ..... A2 to A3
Global Marine, Inc.:
$210.0 mill. Sr. Sec. Notes, 1999 ..... B1
Glycomed, Inc.:
$57.5 mill. Conv. Sub. Debenture 7.5s, 2003 ..... Caa
GM Hughs Equipment Trust 1991-A:
Sec. Flt. Rt. Notes, 1997 ..... A2 to Baa1
GM Hughs Equipment Trust 1991-B:
Sec. Flt. Rt. Notes, 1997 ..... A2 to Baa1
GMAC Australia (Finance), Ltd.:
Gtd. Med. Term Note Program ..... A2 to Baa1
All Outstg. Gtd. Eurobonds (3 issues) ..... A2 to Baa1
All Outstg. Gtd. Euronotes (7 issues) ..... A2 to Baa1
GMAC International Finance B.V.:
Gtd. Euro Med. Term Note Program ..... A2 to Baa1
1 bill. European Currency Unit Gtd. Euro Med. Term Note Program (due 1 mon. to 30 yrs. from date of issue) (Gtd. by GMAC) A2
GMAC 1992-F Grantor Trust:
($1,496,550,682.0) 4.50% Asset-Bkd. Ctfs., Cl. A, 1997 ..... Aaa
GMAC 1992-E Grantor Trust:
($1,436,016,161.27) 4.75% Asset-Bkd. Ctfs., Cl. A, 1997 ..... Aaa
GMAC 1992-D Grantor Trust:
($1,499,344,640.06) 5.55% Asset-Bkd. Ctfs., Cl. A, 1997 ..... Aaa
GMAC 1992-C Grantor Trust:
($1,012,252,786.63) 5.95% Asset-Bkd. Ctfs., Cl. A, 1997 ..... Aaa
GMAC 1992-B Grantor Trust:
($1,006,841,030.30) 5.20% Asset-Bkd. Ctfs., Cl. A,1994 ..... Aaa
GMAC 1992-A Grantor Trust:
($1,851,250,100.87) 5.05% Asset-Bkd. Ctfs., Cl. A, 1997 ..... Aaa
GMAC Overseas Finance N.V.:
Swiss Bond 5.25s, 1996 .. A2 to Baa1

Ratings: Corporate Bonds

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Rating

GNF Corp.:
13.25% Mtge. Notes, 1995 ..... Caa to B2
GNLV Finance Corp.:
$118.0 mill. 12.75% Gtd. Unsec. Sr. Notes, 1999 (Gtd. by GNLV Corp.) (Scondary Offering) B3
GNS Finance Corp.:
All Outstg. First Mtge. Bonds (2 issues) ..... Ba3 to Ba2
Flt. Rt. Notes, 1994 ..... Ba3 to Ba2
Zero-Cpn. First Mtge. Bonds, 1998 ..... Ba3 to Ba2
12% Mtge. Notes, 1997 ..... B1 to Ba3
13.75% Notes, 1998 ..... B3 to B2
Godo Steel, Ltd.:
All Outstg. Gtd. Euronotes w/warrants (2 issues) (Gtd. Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Golden West Financial Corp.:
$100.0 mill. 7.25% Sub. Notes, 2002 ..... A3
All Outstg. Sub. Notes (6 issues) ..... Baa1 to A3
415 Shelf Registration Sub. Debt Securities ..... (P)Baa1 to (P)A3
Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)Baa1
$100.0 mill. 8.375% Sub. Notes, 2002 ..... Baa1
$100.0 mill. 7.875% Sub. Notes, 2002 ..... Baa1
Goldman Sachs Group L.P.:
$200.0 mill. 6.875% Notes, 1999 ..... A1
150 mill. CAN $ 8.125% Euronotes, 1997 ..... A1
$400.0 mill. 7.8% Notes, 2002 (Rule 144A) A1
1 bill. US $ Euro Med. Term Notes, Ser. A A1
Golodetz Trading Corp.:
All Outstg. ESOP Notes (2 issues) (Swiss Bank Corp./ LOC) ..... Aaa to Aa1
Gordon Jewelry Corp.:
13.75% Sr. Notes, 1996 ..... Caa to Ca
Gothenburg, City of:
50 mill. European Currency Unit Eurobond 9.125s, 1997 ..... Aa1
100 mill. European Currency Unit Eurobond 9.25s, 1997 ..... Aa1
Government Export Trust:
$138.117 mill. 4.85% Gtd. Trust Ctfs., Ser. 1992-2, 1997 (Gtd. by US Export-Import Bank) ..... Aaa
GPA Delaware, Inc.:
Gtd. Flt. Rt. Notes, 1993 ..... Baa3 to Ba2
Gtd. Med. Term Note Program, 2022 ..... Baa3 to Ba2
8.75% Gtd. Notes, 1998 ..... Baa3 to Ba2
$58.50 mill. Gtd. Flt. Rt. Notes, 1993 (Gtd. by GPA Group p.l.c.) (Secondary Offering) Baa1

Rating

GPA Holland B.V.:
All Outstg. Med. Term Note Programs (3 issues) (Rule 144A) ..... Baa3 to Ba2
GPA Investment B.V.:
5.69% Gtd. Euronotes, 1994 ..... Baa3 to Ba2
GPA Leasing USA I, Inc.:
All Outstg. Equip. Tr. Ctfs. (3 issues) (Correction of the Bond Survey for the week ending 07/13/92) ..... Baa2 to Ba1
Grace (W.R.) & Co.:
$150.0 mill. 6.5% Notes, 1995 .. Baa3
$150.0 mill. 7.75% Gtd. Notes, 2002 (Gtd. by W.R. Grace & Co.) Baa3
Grand Metropolitian Investment Corp.:
$300.0 mill. Gtd. Notes, 1999 ..... A2
$200.0 mill. Gtd. Notes, 2004 ..... A2
$300.0 mill. Gtd. Debentures, 2022 (Gtd. by Grand Metropolitian p.l.c.) A2
Grand Union Co.:
$325.0 mill. Gtd. Sec. Sr. Notes, 2000 (Grand Union Capital Corp.-Guarantee-Senior Basis)(GND Holdings Corp.) B2
$475.0 mill. Gtd. Sec. Sr. Sub. Notes, 2002 (Grand Union Capital Corp.-Guarantee-Sub. Basis) (GND Holdings Corp.) B3
Granite Broadcasting Corp.:
$60.0 mill. Sr. Sub. Debenture 12.75s, 2002 ..... B3
$60.0 mill. Sr. Sub. Debenture 12.75s, 2002 (Rule 144A) B3
$100.0 mill. Sr. Debentures, 2002 ..... B2
Graphtec Corp.:
Gtd. Eurobond 2.25s w/warrants, 1994 (Gtd. by Mitsubishi Bank, Ltd.) ... Aa1 to Aa3
Great American Communications Co.:
Sr. Sub. Debenture 14.38s, 1999 ..... Caa to Ca
Sr. Sub. Debenture 14.38s, 1999 ..... B3 to Caa
Great Atlantic & Pacific Tea Co., Inc.:
All Outstg. Notes (2 issues) ..... A3 to Baa1
Great Western Bank, FSB:
8.85% Mtge. Pass-Thru Ctfs., Ser. 1988-4, Cl. A, 2018 ..... Aa2 to Aaa
8.9% Mtge. Pass-Thru Ctfs., Ser. 1988-3, Cl. A, 2017 ..... Aa2 to Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Ser. 1989-1, Cl. A, 2019 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1987-1, Cl. A, 2017 ..... Aa2 to Aaa
8.71% Mtge. Pass-Thru Ctfs., Ser. 1988-1, Cl. A, 2018 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser.1988-2, Cl. A, 2018 ..... Aa2 to Aaa

Rating

Green Tree Financial Corp.:
$260.0 mill. 10.25% Notes, 2002 (Formerly Named Green Tree Acceptance, Inc.)(Exchange Offer) Ba2
$250.0 mill. Med. Term Notes, Ser. A (due 9 mos. or more from date of issue) Baa3
Sr. and/or Sr. Sub. and/or Jr. Sub. Debt Securities(Shelf Registration $250.0 mill. filed under SEC Rule 415) .. (P)Baa3/(P)Ba2/(P)Ba3
($165,366,359.0) (Ser. 1992-1)
4.75% Manuf. Hsg. Contract Sr. Pass-Thru Ctfs., Cl. A-1, 2010 . Aaa
6.15% Manuf. Hsg. Contract Sr. Pass-Thru Ctfs., Cl. A-2, 2010 . Aaa
6.70% Manuf. Hsg. Contract Sr. Pass-Thru Ctfs., Cl. A-3, 2010 ..... Aaa
7.20% Manuf. Hsg. Contract Sr. Pass-Thru Ctfs., Cl. A-4, 2010 (Green Tree Financial Corp.) ... Aaa
($50,881,956.64) (Ser. 1992-1)
6.50% Manuf. Hsg. Contract Sub. Pass-Thru Ctfs., Cl. A-5, 2010 .. Aa3
($38,161,467.48) (Ser. 1992-1)
8.75% Manuf. Hsg. Contract Sr./Sub Pass-Thru Ctfs., Cl. B, 2007 ..... Baa3
Sr. Sub. Debenture 8.25s, 1995 ..... Ba3 to Ba2
Green Tree Trust 1992-1:
($14,007,114.27) 6.55% for Motorcycle Contracts Ctfs., 1997(Green Tree Trust 1992-1-Cash Collateral Account)(Rule 144A) A3
Green Tree Trust 1991-2:
$10,857,621.74 mill. 6.10% Pass-Thru Ctfs., 1996 (Rule 144A) A3
Greenwich Capital Acceptance, Inc.:
($205,095,000.0) (Ser. 1992-LB6)
Var. Rt. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aaa
Weighted Avg. Stripped Rt. Pass-Thru Ctfs., Cl. S, 2022 ..... Aaa
(22,172,000.0) (Ser. 1992-LB6)
Var. Rt. Pass-Thru Ctfs., Cl. A-2, 2022 ..... Aa3
($232,527,000.0) (Ser. 1992-LB5)
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 ..... Aaa
Weighted Avg. Mtge. Pass-Thru Ctfs., Cl. S, 2022 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 ..... Aa3
($2,595,000.0) (Ser. 1992-LB4)
Sub. Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B-1, 2022 (Bankers Trust Co.-Backup Advancing) Baa3
($7,387,000.0) (Ser. 1992-LB4)
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 (Bankers Trust Co.-Backup Advancing) Aa2
($0.0) (Ser. 1992-LB4)
Var. Strip Rt. Mtge. Pass-Thru Ctfs., Cl. S, 2022 (Bankers Trust Co.-Backup Advancing) ..... Aaa

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Rating

($29,151,000.0) (Ser. 1992-LB4) Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 (Bankers Trust Co.-Backup Advancing) ..... Aaa
($5,936,000.0) (Ser. 1992-LB2) Var. Rt. Sub. Mtge. Pass-Thru Ctfs., Cl. B-1, 2022 (Bankers Trust Co.-Backup Advancing) Baa3
($17,096,000.0) (Ser. 1992-LB2) Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 (Bankers Trust Co.-Backup Advancing) Aa2
($0) (Ser. 1992-LB2) Var. Rt. Mtge. Pass-Thru Ctfs., Cl. S, 2022 (Bankers Trust Co.-Backup Advancing) ..... Aaa
($69,811,000.0) (Ser. 1992-LB2) Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 (Bankers Trust Co.-Backup Advancing) ..... Aaa
($104,386,770.0) (Ser. 1991-B) Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 (Security Pacific National Bank) ..... Aaa
($0.00) (Ser. 1991-B)Var. Rt. Mtge. Pass-Thru Ctfs., Cl. S, 2022 (Security Pacific National Bank) ..... Aaa
($25,391,377.0) (Ser. 1991-B) Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 (Security Pacific National Bank) Aa2
($8,463,792.0)(Ser. 1991-B) Sub. Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B-1, 2022 (Security Pacific National Bank) Baa3

Greyhound Financial Corp.:
Sr. Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) ..... (P)Baa2
$100.0 mill. 8.5% Notes, 1998 . Baa2
$350.0 mill. Med. Term Notes, Ser. A (due 9 mos. or more from date of issue) Baa2
$150.0 mill. 8.25% Notes, 1997 ..... Baa2
Sr. Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) ..... (P)Baa2

Greyhound Lines, Inc.:
$103.5 mill. Conv. Sub. Debentures, 2007 ..... B3

GS Adjustable Rate Agency Fund ..... Aaa

GTE South, Inc.:
$75.0 mill. Debentures, 1997 ..... A3

Guaranty Corp.:
Conv. Sub. Debenture 8.75s, 2010 ..... Ba2 to Ba1

Guardian Savings & Loan Association:
All Outstg. Var. Rt. Mtge. Pass-Thru Ctfs. (4 issues) ..... Aaa to Aa3
Adj. Rt. Mtge. Pass-Thru Ctf., 2018 ..... Aa2 to Aa3
Flt. Rt. Mtge Pass-Thru, 2018 ..... Aa2 to Aa3
All Outstg. Sr. Mtge. Pass-Thru Ctfs. (4 issues) ..... Aa2 to Aa3
All Outstg. Var. Rt. Mtge. Pass-Thru Ctfs. (3 issues) Aa2 to Aa3
Adj. Rt. Sr. Mtge. Pass-Thru, 2019 ..... Aa2 to A1

Rating

All Outystg. Var. Rt. Mtge. Pass-Thru Ctfs. (6 issues) ..... Aa2 to A1
Adj. Rt. Sr. Mtge. Pass-Thru, 2020 ..... Aa2 to A2
All Outstg. Var. Rt. Mtge. Pass-Thru Ctfs. (8 issues) ..... Aa2 to A2

Guinness Finance Australian Ltd.:
75 mill. AUS $ 10.50% Gtd. Euronotes, 1997 (Gtd. by Guinness plc) Aa2

Guinness Finance B.V.:
200 mill. Deutsche Mark Gtd. Eurobond 9s, 1995 (Gtd. by Guinness p.l.c.) Aa2
75 mill. AUS $ Gtd. Eurobond 8.25s, 1998 (Gtd. by Guinness plc) Aa2
200 mill. US $ 6.5% Gtd. Euronotes, 1995 (Gtd. by Guinness p.l.c.) ... Aa2
150 mill. Swiss Franc Gtd. Swiss Bond 7s, 1997 (Gtd. by Guinness p.l.c.) Aa2

Gulf Canada Resources, Ltd.:
Debenture 9s, 1999 ..... Baa3 to Ba2
415 Shelf Registration Debt Securities ... (P)Baa3 to (P)Ba2

Gulf Power Co.:
$25.0 mill. First Mtge. Bond 5.875s, 1997 ..... A2

Gulf Resources & Chemical Corp.:
All Outstg. Sub. S.F. Debentures (2 issues) ..... B3 to Caa

Gulf States Utilities Co.:
$300.0 mill. First Mtge. Bonds, Ser. 1996 & 1997-A, 1998 & 1999-B Baa2
All Outstg. First Mtge. Bonds (29 Issues) ..... Baa3 to Baa2
Conv. Debenture 7.25s, 1992 ..... Baa3 to Baa2
Debenture 9.72s, 1998 . Baa3 to Baa2
$300.0 mill. First Mtge. Bonds, Ser. A, 2004 ..... Baa3
$300.0 mill. First Mtge. Bonds, 2024 ..... Baa3
$150.0 mill. First Mtge. Bond 8.94, 2022 ..... Baa3
$150.0 mill. First Mtge. Bond 8.21s, 2002 ..... Baa3

Guinness p.l.c.:
150 mill. Sterling o Eurobond 7.375s, 1997 ..... Aa2

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Hackensack Water Co.:
All Outstg. First Mtge. Bonds (2 issues) ..... A3 to A2

Halifax Building Society:
200 mill. Sterling £ 7.75% Sr. Unsec. Euronotes, 1998 ..... Aa1
100 mill. Sterling £ Sub. Eurobond 11s, 2014 ..... Aa3
100 mill. Luxembourg Franc 12% Permanent Interest Bearing Shares A1

Hammerson Property Investment & Development Corp.:
All Outstg. Eurobonds (2 issues) ..... A3 to Baa2
Eurobond 10.75s, 2013 ..... A2 to A3
100 mill. Luxembourg Franc Eurobond 10.75s, 2013 ..... A3

Rating

Hanson Overseas Finance B.V.:
Gtd. Debt Securities (Shelf Registration $1,025.0 mill. filed under SEC Rule 415) (Gtd. by Hanson p.l.c.) .. (P)A1

Hanwa Co., Ltd.:
4.25% Gtd. Euronotes w/warrants, 1993 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
All Outstg. Gtd. Euronotes w/warrants (2 issues) (Gtd. by Tokai Bank, Ltd.) ..... Aa3 to A2

Hardie (James) Finance, Ltd.:
175 mill. US $ Gtd. Transferable Ctfs. Facil.(Gtd. by James Hardies Industries, Ltd.) Ba1

Harman International Industries, Inc.:
$70.0 mill. Sr. Sub. Notes, 2002 ..... B2

Harnischfeger Industries, Inc.:
Debt Securities (Shel Registration $150.0 mill. filed under SEC Rule 415) ..... (P)Baa1
$75.0 mill. Debenture 8.70s, 2022 ..... Baa1
$75.0 mill. Debenture 8.9s, 2022 ..... Baa1

Hartford National Corp.:
All Outstg. Notes (2 issues) ..... Ba3 to Ba1
9.85% Sub. Capital Notes, 1999 ..... B2 to Ba3

Hasbro, Inc.:
415 Shelf Registration Sr. Debt Securities ..... (P)Baa2 to (P)Baa1
Sub. Debt Securities ..... (P)Baa3 to (P)Baa2
Conv. Sub. Debenture 6s, 1998 ..... Baa3 to Baa2
Sub. Var. Rt. Notes, 1 995 ..... Baa3 to Baa2

Hauts-de-Seine, Department of:
500 mill. French Franc Eurobond 8.8125s, 2002 ..... Aaa

Hayes Wheels international, Inc.:
$105.0 mill. Sr. Notes, 2002 ..... Ba2

Haynes International, Inc.:
13.50% Sr. Sub. Notes, 1999 ..... B3 to Caa

Healthtrust, Inc. - Hospital Co.:
Sr. Sub. Debenture 15.25s, 1999 ..... B3 to B1
Zero-Cpn. Sr. Sub. Debenture, 1999 ..... B3 to B1
$300.0 mill. Sub. Notes, 2002 ..... B1
Gtd. Sub. Debenture 11.25s, 2002 ..... B1 to Ba2
Zero-Cpn. Gtd. Sub. Debenture 2002 ..... B1 to Ba2

Hechinger Co.:
$100.0 mill. Debenture 9.45s, 2012 ..... Baa3
Sr. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)Baa3

Heinz (H.J.) Co.:
$300.0 mill. 6.75% Notes, 1999 ..... Aa2
$250.0 mill. 5.5% Notes, 1997 ... Aa2
$750.0 mill. Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue) Aa2

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Rating

Debt Securities w/warrants (Shelf Registration $750.0 mill. filed under SEC Rule 415) ..... (P)Aa2
Helaba International Finance p.l.c.:
200 mill. US $ Eurobond 6.375s, 1996 ..... Aaa
Heller Financial, Inc.:
$150.0 mill. 6.5% Sr. Unsec. Notes, 1995 ..... A2
$105.0 mill. Flt. Rt. notes, 1993 .. A2
$200.0 mill. Flt. Rt. Notes, 1994 ..... A2
$200.0 mill. 7.75% Notes, 1997 ... A2
Sr. and/or Sub. and/or Jr. Sub. Debt Securities w/warrants (Shelf Registration $2,000.0 mill. Filed under SEC Rule 415) ..... (P)A2/(P)Baa1/(P)Baa2
Hercules, Inc.:
Med. Term Note Program, 2000 ..... A3 to A2
All Outstg. Notes (2 issues) ..... A3 to A2
S.F. Debenture 8.5s, 2017 ..... A3 to A2
415 Shelf Registration Debt Securities ..... (P)A3 to (P)A2
All Outstg. Conv. Sub. Debentures (3 issues) .... Baa1 to A3
Heritage Media Corp.:
$50.0 mill. Sr. Sub. Notes, 2002 .. B2
Heritage Media Services, Inc.:
$150.0 mill. Gtd. Sr. Sec. Notes, 2002 (Gtd. by Heritage Media Corp. & Subsidiaries) Ba3
Hershey Foods Corp.:
Debenture 8.8s, 2021 .... Aa2 to Aa3
Med. Term Note Program, 2002 ..... Aa2 to Aa3
All Outstg. S.F. Debentures (2issues) ..... Aa2 to Aa3
415 Shelf Reistration Debt Securities .... (P)Aa2 to (P)Aa3
Hertz Corp.:
$100.0 mill. 7.625% Sr. Notes, 2002 ..... Baa1
$100.0 mill. 8.125% Sr. Notes, 1999 ..... Baa1
Hillhaven Corp.:
$74.750 mill. Conv. Sub. Debentures, 2002 ..... B3
Hilton Hotels Corp.:
Sr. Debt Securities (Shelf Registration $399.200 mill. filed under SEC Rule 415) ..... (P)A2
$300.0 mill. 7.70% Sr. Notes, 2002 ..... A2
Hitachi America, Ltd.:
Gtd. Med. Term Note Program, 2021 ..... Aaa to Aa2
$400.0 mill. Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) (Hitachi, Ltd.-Keepwell Agreement) ..... Aaa
Hitachi Construction Machine Co., Ltd.:
Gtd. Eurobond 4.88s w/warrants, 1992 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Hitachi International (Holland) B.V.:
300 mill. Swiss Franc Swiss Med. Term Loan Program (Hitachi, Ltd.-Keepwell Agreement) ..... Aaa

Rating

500 mill. US $ Euro Med. Term Note Program (Hitachi, Ltd.) ..... Aaa
Hitachi International (HIHO) B.V. :
Euro Med. Term Note Program ..... Aaa to Aa2
Swiss Med. Term Loan Program ..... Aaa to Aa2
All Outstg. Conv. Japan Bond (4 issues) ..... Aaa to Aa2
Conv. Japan Debenture 1.40s, 2004 ..... Aaa to Aa2
Hokkai Can Co.:
Gtd. Eurobond 5s w/warrants, 1993 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Hokuetsu Metal Co., Ltd.:
Gtd. Eurobond 5.25s w/warrants, 1995 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Hokuriku Electric Power Co.:
200.0 mill. US $ Eurobond 6.125s, 1997 ..... Aa1
Home Depot, Inc.:
$460.0 mill. Gtd. Conv. Sub. Notes, 1997 (Sub. Gty. by Home Depot U.S.A., Inc.) A1
Home Group Funding Corp.:
Debenture 14.88s, 2009 ..... Ca to Ba3
Home Indemnity Co. ..... Ba2 to Baa2
Home Insurance Co. ..... Ba2 to Baa2
Home Insurance Co. of Illinois ..... Ba2 to Baa2
Home Insurance Co. of Indiana ..... Ba2 to Baa2
Home Insurance Co. of Wisconsin ..... Ba2 to Baa2
Honda Motor Co., Ltd.:
30 bill. ¥ Eurobond 5.9s, 1997 ..... A1
30 bill. ¥ Eurobond 6s, 1999 ..... A1
Hook-Superx, Inc.:
$125.0 mill. Sr. Notes, 2002 ..... Ba3
Horace Mann Educators Corp.:
$90.0 mill. Step-Up Conv. Sub. Notes, 1999 ..... Baa3
Sub. Debenture 15s, 2001 ..... B2 to Baa3
Horizon Healthcare Corp.:
$46.0 mill. Conv. Sub. Notes, 2002 ..... B3
Horn & Hardart Co.:
Conv. Sub. Debenture 7.5s, 2007 ..... B3 to Ca
Sr. Sub. Debenture 14s, 1997 ..... B3 to Ca
Hospital Corp. of America:
All Outstg. Debentures (2) ..... B1 to Ba2
Eurobond 10.75s, 1995 .... B1 to Ba2
Med. Term Notes, 2018 ..... B1 to Ba2
All Outstg. Notes (3 issues) ..... B1 to Ba2
S.F. Debenture 15.75s, 2003 ..... B1 to Ba2
Zero-Cpn. Debentures, 2002 ..... B1 to Ba2
All Outstg. Conv. Sub. Debentures (2 issues) ..... B2 to B1
Sub. Discount Debenture 15.75s, 2003 ..... B2 to B1

Rating

Houghton Mifflin Co.:
Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ..... (P)A3
Household Bank, F.S.B.:
Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ... (P)Baa1
Household Credit Card Trust 1991-2:
$546.0 mill. 6% Credit Card Partic. Ctfs., Cl. A, 1997 ..... Aaa
$104.0 mill. 6.7% Credit Card Partic. Ctfs., Cl. B, 1997 ..... A2
Household Finance Corp.:
Sr. and/or Sub. Med. Term Notes (Shelf Registation $1,500.0 mill. filed under SEC Rule 415) ..... (P)A3/(P)Baa1
$300.0 mill. 6.25% Sr. Notes, 1997 ..... Aa3
Sr. and/or Sub. Debt Securities w/warrants (Shelf Registration $1,500.0 mill. filed under SEC Rule 415) ..... (P)A3/(P)Baa1
$250.0 mill. General Term Notes, Ser. A A3
$150.0 mill. 7.75% Notes, 1999 ..... A3
$1,000.0 mill. Med. Term Notes (due 9 mos. to 15 yrs. from date of issue) A3
$150.0 mill. 7.5% Notes, 1997 ..... A3
Household Home Equity Loan Trust Series 1992-1:
($516,389,531.0)
Var. Rt. Home Equity Loan Ctfs., Cl. A-1, 2007 ..... Aaa
Var. Rt. Home Equity Loan Ctfs., Cl. A-2, 2007 ..... Aaa
5.8% Home Equity Loan Ctfs., Cl. A-3, 2007 ..... Aaa
Var. Rt. Sub. Home Equity Loan Ctfs., Cl. B, 2007 (Municipal Bond Investors Assurance Corp.-Financial Gty.-Insurance Policy) ..... Aaa
Household Finance Corp.:
$100.0 mill. Flt. Rt. Notes, 1993 ..... A3
$150.0 mill. 7.625% Notes, 1999 ..... A3
Household Financial Services, Ltd.:
$100.0 mill. Gtd. Note Issuance Facility (Gtd. by Household Finance Corp.) Prime-2
Household International, Inc.:
Debt Securities w/warrants (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)Baa1
$100.0 mill. 5.75% Notes, 1994 ..... Baa1
$100.0 mill. 7.25% Notes, 1995 ..... Baa1
Housing Finance Authority of Dade County (Florida):
Taxable Single Family Mtge. Rev. Bond 6.625s, Ser. 1991-C1, 2008 ..... Aaa
Taxable Single Family Mtge. Rev. Bond 7.35s, Ser. 1991-C2, 2008 ..... Aaa

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Rating

Single Family Mtge. Rev. Bond 6.95s, Ser. 1991-D, 2012 (FSA) ..... Aaa
Housing Securities, Inc.:
($96,631,128.77) (Ser. 1992-9) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. 9-A, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. 9-B, 2022 (Security Pacific National Trust Co.-Back-up Advancing) ..... Aaa
($129,913,030.08) (Ser. 1992-8) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. 8-A, 2032 ..... Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. 8-B, 2032 ..... Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. 8-C, 2032 ..... Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. 8-D, 2032 ..... Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. 8-E, 2032 (PMI Mortgage Insurance Co.-Pool Policy)(Aetna Casualty & Surety Co.-Special Hazard Insur. Policy)(Citibank, N.A.-Bankruptcy Reserve Fund & Back-Up Advancing) Aa2
($209,999,828.26) (Ser. 1992-B) 8.00% Mtge. Pass-Thru Ctfs., Cl. B-1, 2019 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. B-2, 2020 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. B-3, 2021 ..... Aaa
5.75% Mtge. Pass-Thru Ctfs., Cl. B-4, 2022 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. B-5, 2022 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B-6, 2022 (FGIC-Fncl. Gty. Insur. Policy for Cl. B-5 only)(GEMICO-Mtg. Pool Insur. Policy)(Commerce & Industry Insurance Co.-Special Hazard Insur. Policy & Bankruptcy Bond) ..... Aaa
($363,103,005.35) (Ser. 1992-A) 7.25% Mtge. Pass-Thru Ctfs., Cl. A-1, 2012 ..... Aaa
7.25% Mtge. Pass-Thru Ctfs., Cl. A-2, 2016 ..... Aaa
7.25% Mtge. Pass-Thru Ctfs., Cl. A-3, 2018 ..... Aaa
8.35% Mtge. Pass-Thru Ctfs., Cl. A-4, 2019 ..... Aaa
8.35% Mtge. Pass-Thru Ctfs., Cl. A-5, 2020 ..... Aaa
8.35% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022 ..... Aaa
1157.85% Mtge. Pass-Thru Ctfs., Cl. A-7, 2018 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-8, 2022 (FSA-Financial Guaranty Insurance Policy) ..... Aaa
($303,105,787.0) (Ser. 1991-C) 8.50% Mtge. Pass-Thru Ctfs., Cl. C-1, 2021 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. C-2, 2021 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. C-3, 2021 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. C-4, 2021 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. C-5, 2021 ..... Aaa

Rating

8.50% Mtge. Pass-Thru Ctfs., Cl. C-6, 2021 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. C-7, 2021 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. M, 2021 ..... A2
Houston Industries, Inc.:
$100.0 mill. Debenture 7.875s, 2002 ..... Baa2
Houston Lighting & Power Co.:
First Mtge. Bonds/Coll. Debt Securities (Shelf Registration $1,050.0 mill. filed under SEC Rule 415) ..... (P)A3
First Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)A3
First Mtge. Bonds & Coll. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)A3
Hovedstadtsregionens Naturgas I/S:
750 mill. US $ Euro Med. Term Notes Aa1
Howa Machinery, Ltd.:
Gtd. Eurobond 5.5s w/warrants, 1992 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Howard, Weil, Labouisse, Friedrichs, Inc.:
$31.0 mill. 7.25% Mtge. Pass-Thru Ctfs., Ser. 1992-1, Cl. A, 1999 (Rule 144A) ..... Aaa
HSBC Holdings p.l.c.:
448 mill. Sterling o Flt. Rt. Sub. Eurobonds, 2002 ..... Baa1
Huntington Bancshares, Inc.:
Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)Baa1

I

Iberdrola International B.V.:
$200.0 mill. 7.5% Gtd. Notes, 2002 (Gtd. by Iberdrola I, S.A.) (Rule 144A) A1
IBJ International p.l.c.:
2 bill. US $ Euronote Issurance Facility (due 1 mon. to 30 yrs. from date of issue) Aa3/Prime-1
IBM:
$900.0 mill. 6.375% Notes, 1997 ..... A2
$750.0 mill. 7.25% Notes, 2002 ..... A2
IBM Credit Corp.:
$1,016.0 mill. Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) (International Business Machines Corp.-Operating Agreement) Aa2
Debt Securities (Shelf Registration $2,500.0 mill. filed under SEC Rule 415) ..... (P)Aa2
$1,000.0 mill. Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) Aa2
All Outstg. Eurobonds (2 issues) ..... Aaa to Aa2
10.75% Euronotes, 1995 ..... Aaa to Aa2
9.62% Ext. Euronotes, 1995 ..... Aaa to Aa2
10.75% Ext. Notes, 1996 ..... Aaa to Aa2

Rating

Flt. Rt. Euronotes, 1995 ..... Aaa to Aa2
All Outstg. Med. Term Notes (3 issues) ..... Aaa to Aa2
All Outstg. Notes (5 issues) ..... Aaa to Aa2
Swiss Bond 6s, 1994 ..... Aaa to Aa2
All Outstg. Var. Flt. Rt. Denom. (2 issues) ..... Aaa to Aa2
415 Shelf Registration Debt Securities (2 issues) ..... (P)Aaa to (P)Aa2
IBM International Finance N.V.:
1 bill. European Currency Unit Euro Med. Term Note Program (due 1 mon. to 30 yrs. from date of issue) (International Business Machines Corp.-Operating Agreement)(IBM World Trade Corp.-Operating Agreement) Aa2
Euro Med. Term Notes ... Aaa to Aa2
Eurobond 10s, 1997 ..... Aaa to Aa2
All Outstg. Euronotes (11 issues) ..... Aaa to Aa2
French Bond 10s, 1997 ... Aaa to Aa2
10.5% French Notes, 1993 ..... Aaa to Aa2
12.75% Italian Notes, 1994 ..... Aaa to Aa2
All Outstg. Swiss Debt Loan Ctfs. (4 issues) ..... Aaa to Aa2
All Outstg. Notes (5 issues) ..... Aaa to Aa2
Ichikoh Industries, Ltd. (Japan):
5.38% Gtd. Euronotes w/warrants, 1992 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
ICI Finance (Netherlands) N.V.:
Gtd. Conv. Eurobond 8.5s, 1999 ..... Aa3 to A2
Gtd. Eurobond 8s, 1996 ... Aa3 to A2
All Outstg. Gtd. Swiss Bonds (4 issues) ..... Aa3 to A2
150 mill. Swiss Franc Gtd. Swiss Bond 6.75s, 1997 (Gtd. by Imperial Chemical Industries p.l.c.) Aa3
ICI International Finance, Ltd.:
Gtd. Conv. Eurobond 6.75s, 1997 ..... Aa3 to A2
ICI North America, Inc.:
Gtd. Debenture 8.88s, 2006 ..... Aa3 to A2
ICI Wilmington Delaware Corp.:
$225.0 mill. 7.875% Notes, 1997 ..... Aa3
ICI Wilmington, Inc.:
All Outstg. Gtd. Notes (2 issues) ..... Aa3 to A2
Med. Term Note Program, 2004 ..... Aa3 to A2
All Outstg. Notes (2 issues) ..... Aa3 to A2
415 Shelf Registration Gtd. Debt Securities w/warrants ..... (P)Aa3 to (P)A2
$200.0 mill. 7.5% Notes, 2002 ..... Aa3
Idaho Power Co.:
$50.0 mill. First Mtge. Bond 8s, 2004 ..... A2
$50.0 mill. First Mtge. Bond 8.875s, 2027 ..... A2
Idex Corp.:
$75.0 mill. Gtd. Sr. Sub. Notes, 2002 (Gtd. on a Sr. Sub. Basis by Subsidiary Guarantors) Ba3

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

Illinois Bell Telephone Co.:
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Aa1
Illinois Central Railroad Co.:
$110.0 mill. Gtd. Sr. Sec. Notes, Ser. A, 1999 (Gtd. by Illinois Central Corp.) Baa3
Illinois Power Co.:
Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415) ..... (P)Baa2
$72.0 mill. First Mtge. Bond 6.5s, 1999 ..... Baa2
$72.0 mill. Mtge. Bond 7.95s, 2004 ..... Baa2
$125.0 mill. Mtge. Bond 8.75s, 2021 ..... Baa2
IMCERA Group, Inc.:
S.F. Debenture 9.88s, 2011 ..... Baa2 to A3
Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)A3
IMI Bank International:
Gtd. Euro Med. Term Notes Program, 1994 ..... Aa1 to Aa3
All Outstg. Gtd. Eurobonds (4 issues) ..... Aa1 to Aa3
All Outstg. Gtd. Euronotes (6 issues) ..... Aa1 to Aa3
All Outstg. Flt. Rt. Euronotes (3 issues) ..... Aa1 to Aa3
Gtd. German Bond 8.5s, 1996 ..... Aa1 to Aa3
8% Gtd. Nikkei-Lnkd. Euronotes, 1993 ..... Aa1 to Aa3
Gtd. Rev. Dual Curr. Japan Bond 7.6s, 2000 ..... Aa1 to Aa3
All Outstg. Swiss Notes (2 issues) ..... Aa1 to Aa3
Luxembourg Bond 7.5s, 1994 ..... Aa1 to Aa3
1 bill. French Franc Gtd. Eurobond 9.125s, 2002 ..... Aa1
300 mill. US $ Gtd. Eurobond 7.625s, 1997 (Gtd. by Instituto Mobiliare Italiano) Aa1
IMO Delaval, Inc.:
Sr. Sub. Debenture 12.25s, 1997 ..... Ba3 to B1
IMO Industries, Inc.:
Sr. Sub. Debenture 12s, 2001 ..... Ba3 to B1
Imperial Chemical Industries p.l.c.:
All Outstg. Eurobonds (4 issues) ..... Aa3 to A2
Imperial Holly Corp.:
$100.0 mill. Sr. Notes, 1999 ..... Ba1
Imperial Savings Association:
8.45% Mtge. Pass-Thru Ctfs., Ser. 1987-FB1, 2017 ..... Aa2 to Aaa
Inabata & Co.:
Gtd. Eurobond 4.88s w/warrants, 1994 (Gtd. by Dai-Ichi Kangyo Bank Ltd.) ..... Aa1 to Aa3
INB Financial Corp.:
Sub. Debt Securities (Shelf Registration $100.0 mill. remaining under SEC Rule 415) Shelf Registration ..... Withdrawn

Rating

Inco Limited:
$200.0 mill. Debenture 9.6s, 2022 ..... Baa2
$350.0 mill. Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue) Baa2
Indiana Gas Co.:
$35.0 mill. 6.625% Notes, Ser. D, 1997 ..... Aa3
Sr. Unsec. Debt Securities (Shelf Registration $90.0 mill. filed under SEC Rule 415) ..... (P)Aa3
Indiana Michigan Power Co.:
$150.0 mill. Med. Term Notes Baa1
Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ..... (P)Baa1
First Mtge. Bonds/Designated Med. Term Notes (Shelf Registration $100.0 mill. filed under SEC Rule 415) ..... (P)Baa1
Indianapolis Power & Light Co.:
$80.0 mill. First Mtge. Bond 7.375s, 2007 ..... Aa2
Industrial Bank of Japan Finance Co., N.V.:
Gtd. Dual Curr. Eurobond 8.25s, 2004 ..... Aa2 to Aa3
All Outstg. Eurobonds (2 issues) ..... Aa2 to Aa3
All Outstg. Euronotes (5 issues) ..... Aa2 to Aa3
11% Gtd. Lux. Notes, 1995 ..... Aa2 to Aa3
Industrial Bank of Japan, Ltd.:
All Outstg. Deposit Note Programs (2 issues) ..... Aa2 to Aa3
Dual Curr. Eurobond 8.4s, 2004 ..... Aa2 to Aa3
All Outstg. Eurobonds (9 issues) ..... Aa2 to Aa3
All Outstg. Euronotes (3 issues) ..... Aa2 to Aa3
Lux. Bond 9.8s, 2000 ..... Aa2 to Aa3
9.12% Notes, 1993 ..... Aa2 to Aa3
Industrial Equity Finance, Ltd.:
Med. Term Note Program, 1992 (Sumitomo Trust & Banking Co., Ltd./LOC) ..... A1 to A2
Industrial Indemnity Co. ..... A2 to Baa2
Infinity Broadcasting Corp.:
Sr. Sub. Discount Debenture 14.25s, 1999 ..... B3 to B2
$150.0 mill. Sr. Sub. Notes, 2002 ..... B2
Ingersoll-Rand Co.:
Debt Securities (Shelf Registration $125.0 mill. filed under SEC Rule 415) ..... (P)A2
Inland Steel Co.:
All Outstg. First Mtge. Bonds (6 issues) ..... Ba2 to Ba3
Inland Steel Industries, Inc.:
$150.0 mill. Sr. Notes, 2002 ..... Ba3
Inn At Del Mar:
All Outstg Flt. Rt. Notes (2 issues) (Dai-Ichi Kangyo Bank, Ltd./LOC) ..... Aa1 to Aa3
Insurance Co. of Illinois Aa3

Rating

Intec, Inc.:
All Outstg. Gtd. Euronotes w/warrants (2 issues) (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3
1.38% Gtd. Euronotes, 1993 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Integon Corp.:
$75.0 mill. Sr. Notes, 1999 ..... Ba1
Integra Financial Corp.:
$100.0 mill. Sub. Debenture 8.5s, 2002 ..... Baa3
Sr. and/or Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)Baa2/(P)Baa3
Inter-American Development Bank:
50 bill. ¥ Sr. Unsec. Eurobond 4.5s, 1997 ..... Aaa
500 mill. Deutsche Mark Eurobond 7.5s, 2002 ..... Aaa
50 bill. ¥ Sr. Unsec. Daimyo Bond 5.35s, 2002 ..... Aaa
300 mill. Swiss Franc Swiss Bond 6.75s, 2002 ..... Aaa
500 mill. US $ Eurobond 6s, 1997 ..... Aaa
1 bill. Austrian Schilling Austrian Bond 7.875s, 2002 ..... Aaa
300 mill. Dutch Guilders Eurobond 8.375s, 1997 ..... Aaa
500 mill. Deutsche Mark Eurobond 8.125s, 2002 ..... Aaa
300 mill. CAN $ Eurobond 9s, 2002 ..... Aaa
10 bill. Spanish Peseta Matador Bond 10.75s, 1997 ..... Aaa
50 bill. ¥ Eurobond 5.25s, 1995 ..... Aaa
400 mill. US $ Eurobond 6.75s, 1997 ..... Aaa
150 mill. Swiss Franc 7% Swiss Notes, 2000 ..... Aaa
Interfinance Credit National N.V.:
Eurobond 9.12s, 1993 ..... Aa2 to Aa3
Gtd. Zero-Cpn. CAC-40 Lnkd. Euronotes, 1996 ..... Aa2 to Aa3
Gtd. Dual Basis Flt. Rt. Notes, 2001 ..... Aa2 to Aa3
8% Gtd. Dual Curr. Forex-Lnkd. Euronotes, 1993 ..... Aa2 to Aa3
All Outstg. Gtd. Euronotes (20 issues) ..... Aa2 to Aa3
Gtd. French Bond 9.12s, 1993 ..... Aa2 to Aa3
10.25% Gtd. French Notes, 1993 ..... Aa2 to Aa3
9% Gtd. Nikkei-Lnkd. Euronotes, 1994 ..... Aa2 to Aa3
Gtd. Put Flt. Rt. Euronote, 1995 ..... Aa2 to Aa3
5.85% Gtd. Step-Dwn. Cpn. Euronote, 1996 ..... Aa2 to Aa3
Gtd. Step-Dwn. Cpn. Eurobond 8s, 1995 ..... Aa2 to Aa3
Intergrated Health Services, Inc.:
$57.50 mill. Conv. Sub. Debentures, 2003 ..... B2
Interlake Corp.:
$200.0 mill. Sr. Sub. Debentures, 2002 ..... B3

Ratings: Corporate Bonds

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Rating

Intermark, Inc.:
Conv. Sub. Debenture 7.38s, 2007 ..... Caa to Ca
All Outstg. Sr. Sub. Debentures (2 issues) ..... Caa to Ca
International Bank for Reconstruction & Development:
200 mill. Sterling £ Sr. Unsec. Eurobond 7.25s, 1998 ..... Aaa
1.5 bill. French Franc Sr. Unsec. Eurobond 8.125s, 1999 ..... Aaa
500 mill. Swiss Franc Swiss Bond 6.25s, 1999 ..... Aaa
750 mill. Dutch Florin Eurobond 7.625s, 1997 ..... Aaa
100 mill. CAN $ Fixed/Flt. Rt. Eurobonds, 1997 ..... Aaa
400 mill. US $ Flt. Rt. Eurobonds, 2002 ..... Aaa
1.5 bill. US $ Global Bond 5.875s, 1997 ..... Aaa
250 mill. US $ Flt. Rt. Eurobond, 2002 ..... Aaa
250 mill. European Currency Unit Flt. Rt. Eurobond, 2002 ..... Aaa
500 bill. Italian Lire Eurobond 10.4s, 2002 ..... Aaa
200 mill. European Currency Unit Flt. Rt. Eurobonds, 2002 ..... Aaa
150 mill. European Currency Unit Eurobond 8.25s, 1997 ..... Aaa
250 bill. ¥ Eurobond 5.25s, 2002 ..... Aaa
1 bill. French Franc Eurobond 8.375s, 2000 ..... Aaa
16.9 bill. Portugese Escudo Carabela (Portugese) Bond 11.5s, 1997 ... Aaa
500 mill. Swedish Kroner Eurobond 10s, 1997 ..... Aaa
1.5 bill. US $ Global Bond 6.75s, 2002 ..... Aaa
International Bonds Investments, Ltd.:
25.6 mill. US $ 6.67% Sr. Mex-Two Euronotes, 1994 (Societe Generale-Put Agreement) ..... Aaa
International Business Machines:
All Outstg. Debentures (2 issues) ..... Aaa to Aa2
All Outstg. Notes (2 issues) ..... Aaa to Aa2
415 Shelf Registration Debt Securities .... (P)Aaa to (P)Aa2
Conv. Sub. Debenture 7.88s, 2004 ..... Aa1 to Aa3
International Finance Corp.:
500 mill. Hong Kong $ Hong Kong Bond 7.05s, 1997 ..... Aaa
$52.0 mill. Bond 10.10s, 1997 .. Aaa
10 bill. Spanish Peseta Matador Bond 10.4s, 1997 ..... Aaa
500 mill. Swedish Kroner Eurobond 10.25s, 1997 ..... Aaa
International Insurance Co. ..... A2 to Baa2
International Lease Finance Corp.:
$150.0 mill. 6.375% Notes, 1996 ..... A2
$100.0 mill. 6.5% Notes, 1999 ..... A2
$150.0 mill. 6.50% Sr. Notes, 1997 ..... A2

Rating

$100.0 mill. 6.625% Notes, 1996 ..... A2
$100.0 mill. 6.5% Notes, 1994 .... A2
Debt Securities (Shelf Registration $2,000.0 mill filed under SEC Rule 415) ..... (P)A2
International Paper Co.:
$200.0 mill. 7.625% Notes, 2007 ..... A3
International Specialty Products:
All Outstg. Sr. Sub. Notes (2 issues) ..... B1 to Ba2
International Telecommunications Satellite Organization:
200 mill. US $ Eurobond 7.375s, 2002 ..... Aa1
Internationale Nederlanden Bank N.V.:
200 mill. US $ Sub. Flt. Rt. Euronote, 2002 ..... Aa3
Iowa Electric Light & Power Co.:
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) ..... (P)A1
Iowa-Illinois Gas & Electric Co.:
All Outstg. First Mtge. Bonds (11 issues) ..... Aa2 to Aa3
$60.0 mill. First Mtge. Bond 7.7s, 2004 ..... Aa2
Iowa Power, Inc.:
First Mtge. Bonds (Shelf Registration $30.0 mill. remaining filed under SEC Rule 415) Shelf Registration ..... Withdrawn
Iowa Southern Utilities Co.:
First Mtge. Bonds (Shelf Registration $50.0 mill. filed under SEC Rule 415) ..... (P)Aa3
$30 mill. First Mtge. Bond 7.25s, 2007 ..... Aa3
Ireland, Republic of:
200 mill. Deutsche Mark Eurobond 7.75s, 2002 ..... Aa3
300 mill. Deutsche Mark Eurobond 7.75s, 2002 ..... Aa3
100 mill. Swiss Franc Swiss Bond 7.625s, 2000 ..... A2
$300.0 mill. 7.125% Notes, 2002 ..... Aa3
1 bill. US $ Euro Med. Term Notes Aa3
10.5 bill. ¥ Eurobond 5.5s, 1995 ..... Aa3
150 bill. Italian Lire Eurobond 11.25s, 2002 ..... Aa3
10 bill. Spanish Peseta Matador Bond 10.55s, 2002 ..... Aa3
175 mill. Deutsche Mark German Bond 8.5s, 2002 ..... A2
ISP Chemicals, Inc. & ISP Technologies, Inc.:
$150.0 mill. Gtd. Sr. Notes, 2002 (Gtd. by International Specialty Products) Baa3
Istituto Bancario San Paolo di Torina:
7.30% Euro Depos. Receipts, 1993 ..... Aa1 to Aa3
All. Outstg. Flt. Rt. Euro Depos. Receipts (3 issues) ..... Aa1 to Aa3
Flt. Rt. Japan Depos. Receipts, 1993 ..... Aa1 to Aa3
Med. Term Note Program ..... Aa1 to Aa3

Rating

Nikkei-Lnkd. Flt. Rt. Depos. Receipts, 1994 ..... Aa1 to Aa3
All Outstg. Gtd. Sub. Euronotes (2 issues) ..... Aa2 to A1
Istituto Bancario San Paolo di Torino (AMST):
All Outstg. Depos. Receipts (3 issues) ..... Aa1 to Aa3
Istituto Bancario San Paolo di Torino (Nassau):
9% Sub. Euronotes, 2000 ..... Aa2 to A1
Istituto Bancario San Paolo di Torino (UK):
150 mill. US $ Flt. Rt. Euro Depos. Receipts, 1997 ..... Aa1
11.70% Euro Depos. Receipts, 1997 ..... Aa1 to Aa3
Eurobond 9.50s, 1996 ..... Aa1 to Aa3
Flt. Rt. Depos. Euronotes, 1997 ..... Aa1 to Aa3
Flt. Rt. Euro Depos. Receipts, 1993 ..... Aa1 to Aa3
Sub. Flt. Rt. Depos. Euro Receipts, 2000 ..... Aa2 to A1
Italy, Republic of:
10.5% Euro Treasury Ctfs., 1992 ..... Aa1 to Aa3
All Outstg. Eurobonds (11 issues) ..... Aa1 to Aa3
All Outstg. Euronotes (2 issues) ..... Aa1 to Aa3
All Outstg. Euronotes (6 issues) ..... Aa1 to Aa3
Zero-Cpn. Swiss Notes, 2005 ..... Aa1 to Aa3
Itel Rail Corp.:
9.95% Equip. Trust Ctfs., Ser. 1, 2006 ..... Ba2 to Aaa
9.45% Equip. Trust Ctfs., Ser. 6, 1995 ..... Ba2 to Aaa
Ithaca Industries, Inc.:
$100.0 mill. Sr. Sub. Notes, 2002 ..... B2
Itoki Kosakusho Co., Ltd.:
All Outstg. Gtd. Eurobonds w/warrants (2 issues) (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
ITT Corp.:
Debt Securities w/warrants (Shelf Registration $750.0 mill. filed under SEC Rule 415) ..... (P)A2
ITT Financial Corp.:
$100.0 mill. 5% Sr. Notes, 1995 ..... A2
$100.0 mill. 7.25% Notes, 1997 ... A2
$500.0 mill. Sr. and/or Sub. Med. Term Notes Ser. E & A (due 9 mos. to 30 yrs. from date of issue) A2/A3
$200.0 mill. 7% Notes, 1997 ..... A2
ITT Rayonier, Inc.:
$110.0 mill. 7.5% Notes, 2002 .. Baa2
Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)Baa2
Ivex Packaging Corp.:
$165.0 mill. Sr. Sub. Notes, 2002 ..... B3

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

Iwatani International Corp.:
4.75% Gtd. Euronotes w/warrants, 1992 ..... Aa1 to Aa3
Gtd. Eurobonds w/warrants, 1993 (Gtd. by Sanwa Bank, Ltd.) ..... Aa1 to Aa3

J

Jackson National Life Insurance Co. ..... A2 to A1
James River Corp.:
$200.0 mill. 6.75% Notes, 1999 ..... Baa1
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Baa1
Japan Airlines Co., Ltd.:
All Outstg. Eurobonds (7 issues) ..... Aa3 to A1
20 bill. ¥ Eurobond 5.5s, 1999 .. Aa3
30 bill. ¥ Eurobond 6s, 1999 ..... Aa3
Japan Coated Paper Manu Co.:
Gtd. Euronote 4.38s w/warrants, 1993 (Gtd. by Mitsubishi Trust & Banking Corp.) ..... A1 to A2
Japan Development Bank:
300 mill. US $ Gtd. Eurobond 6.875s, 1999 (Gtd. by Government of Japan) ..... Aaa
100 bill. ¥ 5% Gtd. Euronotes, 1999 (Gtd. by Gov't of Japan) ... Aaa
Japan Finance Corp for Municipal Enterprises:
100 mill. Deutsche Mark Gtd. German Bond 8.25s, 1999 (Gtd. by Government of Japan) .. Aaa
200 mill. US $ Gtd. Eurobond 8s, 2002 (Gtd. by Government of Japan) ..... Aaa
Japan Storage Batteruy Co., Ltd.:
All Outstg. Gtd. Euronotes w/warrants (3 issues) (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3
Japan Synthetic Rubber Co., Ltd.:
Eurobond 4s, 1993 (Gtd. by Industrial Bank of Japan, Ltd.) .... Aa2 to Aa3
JCP Master Credit Card Trust:
8.95% Asset-Bkd. Ctfs., Ser. B, 1994 (Credit Suisse/ LOC) ..... Aaa to Aa1
9.62% Asset-Bkd. Ctfs., Ser. C, 2000 (Credit Suisse/ LOC) ..... Aaa to Aa1
8.70% Asset-Bkd. Ctfs., Ser. D, 1995 (Credit Suisse/ LOC) ..... Aaa to Aa1
Jersey Capital Power & Light Co.:
$160.0 mill. First Mtge. Bond 7.125s, 2004 ..... A2
First Mtge. Bonds/ Secured Med. Term Notes, Ser. C (Shelf Registration $350.0 mill. filed under SEC Rule 415) ..... (P)A2
Jets V, Ltd.:
Step-Up Eurobond 5.45s w/warrants, 1993 ..... A1 to A2
Jets International, Ltd.:
Gtd. Step-Dwn. Eurobonds, 1998 ..... Aa3 to A1

Rating

Jewel VI Limited:
5.60% Gtd. Secured Euronotes, 1993 ..... Aa3 to A1
5.6% Secured Eurootes, 1993 ..... A1 to A2
Jewel IV Limited:
Secured Flt. Rt. 'A' Notes, 1993 ..... A2 to A3
Secured 5.5% 'B' Notes, 1993 ..... A2 to A3
Jewel V Limited:
5.6% Secured Notes, 1993 ..... A2 to A3
John Hancock Receivables Trust 1991:
($18,586,369.63) Conv. Rt. Asset-Bkd. Ctfs., Cl. B, 2001 (Rule 144A) Baa3
($167,277,326.69) Conv. Rt. Asset-Bkd. Ctfs., Cl. A, 2001 (Rule 144A) A2
Johnson & Johnson:
$200.0 mill. 7.375% Notes, 2002 ..... Aaa
$1,350.0 mill. Med. Term Notes, Ser. B (due 9 mos. to 30 yrs. from date of issue) ..... Aaa
150 mill. European Currency Unit Eurobond 9s, 1997 ..... Aaa
Debt Securities w/warrants (Shelf Registration $1,250.0 mill. filed under SEC Rule 415) ..... (P)Aaa
Johnston Coca-Cola Bottle Group, Inc.:
10.25% Sr. Notes, 1999 ..... Ba2 to Baa1
All Outstg. Sub. Notes (3 issues) ..... B1 to Baa2
Jones Intercable, Inc.:
$160.0 mill. Sr. Sub. Debenture 11.50s, 2004 ..... B2
$150.0 mill. Sr. Sub. Debentures, 2004 ..... B2
Joshin Denki Co.:
Gtd. Eurobond 3.88s w/warrants, 1993 (Gtd. by Kyowa Saitama Bank, Ltd.) ..... Aa3 to A1

K

K&F Industries, Inc.:
$100.0 mill. Sr. Sec. Notes, 2003 ..... B1
K-III Communications Corp.:
$250.0 mill. Gtd. Sr. Secured Notes, 2002 (Gtd. by Domestic Restricted Subsidiaries) Ba2
Kaiser Alumium Corp.:
$86.25 mill. Conv. Sub. Notes, 2002 ..... B3
Kajima Capital of America, Inc.:
200 mill. US $ Euro Med. Term Note Program (Kajima Corp.-Keepwell Agreement) A3
Kanaden Corp.:
Gtd. Eurobond 4s w/warrants, 1995 (Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
Kanasaki Steel Corp.:
200 bill. O Japanese Shelf Registration ..... (P)A3
Kanematsu Corp.:
220 mill. Swiss Franc 6.5% Conv. Swiss Notes, 1996 ..... Ba1

Rating

Kansai Electric Power Co., Inc.:
500 mill. Deutsche Mark Eurobond 7.25s, 1997 ..... Aaa
50 bill. ¥ Japan Bond 5.05s, 1998 ..... Aaa
60 bill. ¥ Japan Bond 5.45s, 2004 ..... Aaa
50 bill. ¥ Japan Bond 6.1s, 2004 ..... Aaa
50 bill. ¥ Secured Japan Bond 5.5s, 1996 ..... Aaa
50 bill. ¥ Japan Bond 5.5s, 1996 ..... Aaa
Kansallis Osake Pankki:
All Outstg. Sub. Notes (2 issues) ..... A3 to Baa1
8.5% Sub. Euronote, 1993 ..... A3 to Baa1
All Outstg. Sub. Eurobonds (2 issues) ..... A3 to Baa1
All Outstg. Nikkei-Lnkd. Euronotes (2 issues) ..... A2 to A3
Luxembourg Bond 9.88s, 1993 ..... A2 to A3
All Outstg. Flt. Rt. Euronotes (3 issues) ..... A2 to A3
Euro Med. Term Note Program ..... A2 to A3
7% Bear Euronotes, 1993 ..... A2 to A3
Bull Eurobond 7s, 1993 .... A2 to A3
All Outstg. Deposit Note Programs (2 issues) ..... A2 to A3
Dual Curr. Eurobond 5s, 1993 ..... A2 to A3
All Outstg. Eurobonds (5 issues) ..... A2 to A3
All Outstg. Euronotes (6 issues) ..... A2 to A3
All Outstg. Flt. Rt. Euronotes (5 issues) ..... Aa3 to A2
All Outstg. Nikkei-Lnkd. Euronotes (3 issues) ..... Aa3 to A2
Nikkei-Lnkd. Eurobond 8s, 1992 ..... Aa3 to A2
Swiss Bond 6.25s, 1994 ..... A2 to A3
Zero-Cpn. Eurobond, 1999 ..... A2 to A3
Zero-Cpn. Euronotes, 1993 ..... A2 to A3
All Outstg. Sub. Sub. Eurobonds (4 issues) ..... A1 to A3
8.50% Sub. Euronotes, 1993 ..... A1 to A3
Sub. Flt. Rt. Euronotes, 1997 ..... A3 to Baa1
9.75% Sub. Notes, 1998 ... A1 to A3
Sub. Swiss Bond 5s, 1994 ..... A3 to Baa1
Kansas City Fire & Marine Insurance Co. ..... Aa3 to A2
Kansas City Southern Industries, Inc.:
$100.0 mill. 7.875% Sr. Notes, 2002 ..... Baa2
$100.0 mill. Debenture 8.80s, 2022 ..... Baa2
$100.0 mill. Sr. Notes, 2002 .... Baa2
$100.0 mill. Debentures, 2022 .. Baa2
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Baa2
Kansas Gas & Electric Co.:
$135.0 mill. First Mtge. Bond 7.6s, 2003 ..... A3

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A3
$341.127 mill. Sec. Facil. Refdg. Bonds, 2016 ..... Baa1
All outstg. First Mtge. Bonds (9 issues) ..... Baa1 to A3
All Outstg. Sec. Facil. Bonds (2 issues) ..... Baa2 to Baa1

Kansas Power & Light Co.:
$250.0 mill. Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) A3
$150.0 mill. Secured Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) A3
All Outstg. First Mtge. Bonds (10 issues) ..... Aa3 to A3

Kash N' Karry Food Stores Inc.:
$50.0 mill. Sr. Notes, 1999 ..... B1

Kato Spring Works Co., Ltd.:
4.25% Gtd. Euronotes w/warrants, 1993 (Gtd. by Sanwa Bank, Ltd.) ..... Aa1 to Aa3

Katz Acquisition Corp.:
$100.0 mill. Gtd. Sr. Sub. Notes, 2002 (Gtd. by Katz Communications, Inc.) B3

Katz Corp.:
$100.0 mill. Gtd. Sr. Sub. Notes, 2002 (Gtd. by Katz Communications, Inc.)(Formerly Named Katz Acquisition Corp.) B3

Kaufman & Broad Home Corp.:
$100.0 mill. 10.375% Sr. Notes, 1999 ..... Ba2
Sr. and/or Sr. Sub. and/or Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)Ba2/(P)Ba3(P)Ba3

Kawasaki Steel Corp.:
30 bill. ¥ Eurobond 6s, 1997 ..... A3

Keihan Electric Railway Co.:
4% Gtd. Euronotes w/warrants, 1993 (Gtd. by Mitsui Trust & Banking Co., Ltd.) ..... A2 to A3

Keiyo Co., Ltd.:
4% Gtd. Euronotes w/warrants, 1995 (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3

Kellogg Co.:
$300.0 mill. 5.90% Notes, 1997 ..... Aaa

Kelly Oil & Gas Partners, Ltd.:
Conv. Sub. Debenture 8.5s, 2000 ..... B2 to B3
$80.5 mill. Conv. Sub. Notes, 1999 ..... B3

Kemira International Finance B.V.:
13.50% Gtd. Euronotes, 1993 ..... A3 to Baa1

Kemira OY:
Eurobond 8s, 1992 ..... A3 to Baa1
10.25% Euronotes, 1993 ..... A3 to Baa1
Flt. Rt. Euronotes, 1995 .. A3 to Baa1

Kemper Investors Life Insurance Co. ..... A2 to Baa1

Kemper Reinsurance Co. ..... A1 to A3

Kemper Corp.:
Med. Term Note Program ..... A2 to Baa1

Kenetech Corp.:
$100.0 mill. Sr. Sec. Notes, 2002 ..... B3

Kennecott Copper Co.:
Debenture 7.88s, 2001 .... Aa3 to A1

Kentucky Power Co.:
$50.0 mill. Sec. Med. Term Notes Baa1
First Mtge. Bonds/Designated Sec. Med. Term Notes (Shelf Registration $50.0 mill. filed under SEC Rule 415) ..... (P)Baa1

Kentucky Utilities Co.:
$53.0 mill. First Mtge. Bond 7.92s, 2007 ..... Aa2
$33.0 mill. First Mtge. Bond 8.55s, 2027 ..... Aa2
First Mtge. Bonds (Shelf Registration $111.0 mill. filed under SEC Rule 415) ..... (P)Aa2

Kenwood Corp.:
All Outstg. Gtd. Eurobonds w/warrants (2 issues) (Gtd. by Kyowa Saitama Bank, Ltd.) ..... Aa3 to A1

Keycorp:
Sr. and/or Sub. Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ..... (P)A2/(P)A3
$125.0 mill. 8% Sub. Notes, 2004 ..... A3

Keystart Bonds, Ltd.:
Med. Term Notes, 2020 ..... Aaa to Aa1

Keystone International, Inc.:
8.75% Notes, 1996 ..... Baa1 to A3

KFW International Finance Corp.:
150 mill. Sterling o Gtd. Sr. Unsec. Eurobond 7.875s, 1998 (Gtd. by Kreditanstalt Fuer Wiederaufbau) ..... Aaa
1.5 bill. Deutsche Mark Sr. Unsec. Gtd. Eurobond 7.25s, 1997 (Gtd. by Kreditanstalt Fuer Wiederauf) ..... Aaa
500 mill. US $ Gtd. Eurobond 5.75s, 1997 (Gtd. by Kreditanstalt Fuer Wiederaufbau) ..... Aaa
100 mill. Sterling £ 9.4375% Gtd. Euronotes, 2008 (Gtd. by Kreditanstalt Fuer Wiederaufbau) ..... Aaa
100 bill. Italian Lire Gtd. Eurobond 11.625s, 1998 ..... Aaa
2 bill French Franc Gtd. Eurobond 8.75s, 2002 (Gtd. by Kreditanstalt Fuer Wiederaufbaer) ..... Aaa
300 mill. CAN $ Gtd. Eurobond 9.5s, 2002 (Gtd. by Kreditanstalt Fuer Wiederaufbau) ..... Aaa
150 mill. European Currency Unit Gtd. Eurobond 8.5s, 1997(Gtd. by Kreditanstalt Fuer Wiederaufbau) ..... Aaa
250 mill. CAN $ Gtd. Eurobond 8.375s, 1997 (Gtd. by Kreditanstalt Fuer Wiederaufbau) ..... Aaa
$200.0 mill. 7.625% Notes, 2004 ..... Aaa
250 mill. European Currency Unit Gtd. Eurobond 8.5s, 1997 (Gtd. by Kreditanstalt Fuer Wiederauf) ... Aaa
300 mill. US $ Eurobond 7.5s, 2007 ..... Aaa

KHE Finance, Inc.:
$100.0 mill. Gtd. Sub. Notes, 2002 (Gtd. on a Sub. Basis by Hovnanian Enterprises, Inc.) B1

Kidder Peabody Acceptance Corp. I:
Mtge. Pass-Thru Ctfs., Ser. 1988-1, Cl. A, 2018 ..... Aa2 to Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Ser. 1989-1, Cl. A, 2019 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1988-2, Cl. A, 2018 ..... A1 to Aaa
Mtge. Pass-Thru Ctfs., Ser.1988-4, Cl. A, 2018 ..... Aa2 to Aaa

Kidder Peaboby Mortgage Finance, Ltd.:
$205.0 mill. Gtd. Sec. Flt. Rt. Notes, 1997 (FGIC-Surety Bond)(Rule 144A) ..... Aaa

Kimberly Clark Corp.:
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Aa2

Kitano Construction Corp.:
Gtd. Eurobond 1.62s w/warrants, 1993 (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3

Kloster Cruise, Ltd.:
9.25% Notes, 1993 (Gtd. by Industrial Bank of Japan, Ltd.) Aa2 to Aa3

Kmart Corp.:
$200.0 mill. Debenture 7.75s, 2012 ..... A1
$100.0 mill. Debenture 375s, 2022 ..... A1
Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)A1
$100.0 mill. Debenture 8.25s, 2022 ..... A1

KN Energy, Inc.:
$35.0 mill. 7.27% Sr. Notes, 2002 ..... A3
$30.0 mill. Debenture 7.85s, 2022 ..... A3
$35.0 mill. Debenture 8.35s, 2022 ..... A3
Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ..... (P)A3

Kobe Steel, Ltd.:
30 bill. ¥ Eurobond 5.9s, 1999 ..... Baa3
30 bill. ¥ Eurobond 5.8s, 1997 ..... Baa3

Kommunivest I Orebro Lan AB:
150 mill. Swiss Franc Swiss Bond 6.5s, 1997 ..... Aa1
25 mill. European Currency Unit Gtd. Eurobond 9.625s,1995 (Gtd. by County of Orebro) Aa1

Korea Development Bank:
500 mill. US $ Euro Med. Term Note Program A1
$300.0 mill. Yankee Bond 7s, 1999 ..... A1
40 bill. ¥ Japan Bond 5.9s, 1997 .. A1

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Rating

Debt Securities w/warrants (Shelf Registration $1,500.0 mill. filed under SEC Rule 415) ..... (P)A1
Korea Development Corp.:
200 mill. Deutsche Mark German Bond 8.5s, 1997 ..... A1
$500.0 mill. 7.9% Sr. Notes, 2002 ..... A1
Korea Electric Power Corp.:
$300.0 mill. Notes, 2002 ..... A1
Korea Telecom:
$100.0 mill. Notes, 1999 ..... A1
Kotobukiya Co., Ltd.:
5% Gtd. Euronotes w/warrants, 1992 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
Kredietbank Ifima N.V.:
150 mill. US $ Gtd. Sub. Flt. Rt. Euronote, 2011 (Unconditionally & Irrevocable Gtd. on a Sub Basis by Kreditbank N.V.) Aa3
Kredietbank International Finance N.V.:
150 bill. Dutch Guilders Gtd. Eurobond 7.875s, 1997 (Gtd. by Kredietbank N.V.) Aa2
Kreditanstalt fuer Wiederaufbau:
500 mill. Deutsche Mark Zero-Cpn. Eurobonds, 2002 ..... Aaa
Kroger Co.:
$172.5 mill. Conv. Jr. Sub. Notes, 1999 ..... B3
$250.0 mill. General Term Notes, Ser. A, 2017 ..... B1
$125.0 mill. 9% Sr. Sub. Notes, 1999 ..... B1
$250.0 mill. 9.875% Sr. Sub. Notes, 2002 ..... B1
Sr. and/or Sr. Sub. and/or Sub. Debt Securities(Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Ba3/(P)B1/(P)B2
$100.0 mill. 8.75% Sr. Sub. Notes, 1999 ..... B1
$100.0 mill. Sr. Sub. Debenture 9.75s, 2004 ..... B1
$250.0 mill. 10% Sr. Sub. Notes, 1999 ..... B1
$175.0 mill. Sr. Sub. Debenture 9.75s, 2004 ..... B1
All Outstg. Lease Ctfs. (2 issues) ..... B1 to Ba3
Med. Term Notes, 2013 ..... B1 to Ba3
11.12% Sr. Notes, 1998 ..... B1 to Ba3
Sr. Sub. Debenture 12.88s, 1999 ..... B2 to B1
Sr. and/or Sr. Sub. and/or Sub. Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) ..... (P)Ba3/(P)B1/(P)B2
Krupp Yield Plus, Ltd. Partner:
10.55% Notes, 1998 (Barclays Bank p.l.c./LOC) ..... Aaa to Aa1
Kurosaki Refractories Co., Ltd.:
Gtd. Eurobond 1.38s w/warrants, 1994 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Kyowa Saitama Bank, Ltd.:
Conv. Lux. Bond 1.75s, 2002 ..... Aa3 to A1
Deposit Note Program ..... Aa3 to A1
Sub. Flt. Rt. Euro Loan, 2000 ..... A1 to A2
Kyushu Electric Power Co., Inc.:
150 mill. Luxembourg Franc Eurobond 8.0s, 1997 ..... Aa1

L

L'Auxiliaire du Credit Foncier de France:
200 mill. US $ Gtd. Sub. Flt. Rt. Euronotes, 2002 (Gtd. by Credit Foncier de France) Aa2
300 mill. US $ Gtd. Sub. Flt. Rt. Euronotes, 2002 (Gtd. by Credit Foncier de France) Aa2
La Caisse Centrale Desjardins du Qubec:
750 mill. US $ Euro Med. Term Deposit Note Program (due 3 mos. to 30 yrs. from date of issue) Aa3/P-1
Laclede Gas Co.:
$40.0 mill. First Mtge. Bond 7.5s, 2007 ..... Aa3
Laidlaw, Inc.:
$200.0 mill. 7.7% Notes, 2002 ..... Baa2
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa2
Landeskreditbank Baden-Wuerttemberg:
$250.0 mill. 7.875% Sub. Notes, 2004 ..... Aaa
Lasmo p.l.c.:
100 mill. Sterling £ 9.5% Euronotes, 1999 ..... Baa1
Lavoro Bank Overseas, N.V.:
All Outstg. Eurobonds (5 issues) ..... Aa1 to Aa3
All Outstg. Euronotes (2 issues) ..... Aa1 to Aa3
All Outstg. Flt. Rt. Euronotes (3 issues) ..... Aa1 to Aa3
7.25% Gtd. Swiss Notes, 1995 ..... Aa1 to Aa3
Gtd. Zero-Cpn. Eurobond, 1993 ..... Aa1 to Aa3
LB Mortgage Trust, Ser. 1992-2:
8% Pass-Thru Ctfs., 1999 ..... Aa3 to Aa1
All Outstg. Var. Rt. Pass-Thru Ctfs.(2 issues) ..... Aa3 to Aa1
Lear Sealing Corp.:
$110.0 mill. Gtd. Sr. Sub. Notes, 2000 (Gtd. on a Sr. Sub. Basis by Lear Holding Corp.) B3
Leeds Permanent Building Society:
100 mill. Sterling £ 7.5% Euronotes, 1997 ..... Aa3
100 mill. Sterling o Flt./Fixed Rt. Euronotes, 1997 ..... Aa3
$2,000.0 mill. Euro Med. Term Notes, Sub. Notes, Deposit Notes Aa3/A2/Prime-1
100 mill. Sterling £ 10.5% Euronotes, 1994 ..... Aa3
Legal & General Finance p.l.c.:
250 mill. US $ Med. Term Note Program Aa2
Leggett & Platt, Inc.:
Med. Term Note Program ..... Baa1 to A3
Lehman Pass-Through Securities, Inc.:
($474,640,706.0) ("SMART" Ser. 92-10) 7.50% Pass-Thru Ctfs., Cl. AA, 2008 ..... Aaa
0.00% Pass-Thru Ctfs., Cl. AX, 2008 ..... Aaa
Var. Rt. Pass-Thru Ctfs., Cl. AY, 2008 ..... Aaa
7.80% Pass-Thru Ctfs., Cl. BA, 2009 ..... Aaa
7.80% Pass-Thru Ctfs., Cl. BB, 2017 ..... Aaa
7.80% Pass-Thru Ctfs., Cl. BC, 2017 ..... Aaa
7.80% Pass-Thru Ctfs., Cl. BD, 2018 ..... Aaa
7.80% Pass-Thru Ctfs., Cl. BE, 2020 ..... Aaa
7.80% Pass-Thru Ctfs., Cl. BF, 2021 ..... Aaa
0.00% Pass-Thru Ctfs., Cl. BH, 2023 ..... Aaa
0.00% Pass-Thru Ctfs., Cl. BX, 2023 ..... Aaa
Var. Rt. Pass-Thru Ctfs., Cl. BY, 2023 ..... Aaa
7.70% Pass-Thru Ctfs., Cl. G, 2023 ..... Aaa
Pass-Thru Ctfs., Cl. R, 2023 ... Aaa
Pass-Thru Ctfs., Cl. R-1, 2023 (GE Mortgage Insurance Corp.-Pool Insur. Policy) (PMI Mortgage Insurance Corp.-Limited Gty.)(FGIC-Ctf. Insur. Policy (for Cl. G only) ..... Aaa
($310,692,812.0) ("SMART" Ser. 92-9)
7.50% Pass-Thru Ctfs., Cl. AA, 2008 ..... Aaa
Var. Rt. Pass-Thru Ctfs., Cl. AX, 2008 ..... Aaa
Var. Rt. Pass-Thru Ctfs., Cl. AY, 2008 ..... Aaa
7.60% Pass-Thru Ctfs., Cl. BA, 2017 ..... Aaa
7.90% Pass-Thru Ctfs., Cl. BB, 2017 ..... Aaa
7.90% Pass-Thru Ctfs., Cl. BC, 2020 ..... Aaa
7.90% Pass-Thru Ctfs., Cl. BD, 2018 ..... Aaa
7.90% Pass-Thru Ctfs., Cl. BE, 2020 ..... Aaa
7.90% Pass-Thru Ctfs., Cl. BF, 2020 ..... Aaa
7.90% Pass-Thru Ctfs., Cl. BG, 2021 ..... Aaa
7.90% Pass-Thru Ctfs., Cl. BH, 2022 ..... Aaa
12.5% Pass-Thru Ctfs., Cl. BI, 2017 ..... Aaa
Var. Rt. Pass-Thru Ctfs., Cl. BJ, 2023 ..... Aaa
Var. Rt. Pass-Thru Ctfs., Cl. BX, 2023 ..... Aaa
Var. Rt. Pass-Thru Ctfs., Cl. BY, 2023 ..... Aaa
7.45% Pass-Thru Ctfs., Cl. G, 2023 ..... Aaa
Var. Rt. Pass-Thru Ctfs., Cl. R, 2023 ..... Aaa

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	Rating
Var. Rt. Pass-Thru Ctfs., Cl. R-1, 2023 (GEMICO-Mtge. Insur. Policy) (PMI Mortgage Insurance Co.-Mtge. Insur. Policy)(FGIC-Ctf. Gty. Surety Bond (Cl. G only))	Aaa
($349,957,102.0) (Ser. 92-8) 8.10% Pass-Thru Ctfs., Cl. BA, 2018	Aaa
8.10% Pass-Thru Ctfs., Cl. BB, 2018	Aaa
8.10% Pass-Thru Ctfs., Cl. BC, 2021	Aaa
8.10% Pass-Thru Ctfs., Cl. BD, 2021	Aaa
8.10% Pass-Thru Ctfs., Cl. BE, 2022	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. BF, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. BX, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. BY, 2023	Aaa
7.05% Pass-Thru Ctfs., Cl. F, 2022	Aaa
7.55% Pass-Thru Ctfs., Cl. G, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. R, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. R-1, 2023 (General Electric Residential Mortgage Insurance Corp.-Pool Policy) (PMI Mortgage Insurance Co.-Pool Policy)(FGIC-Ctf. Gty. Surety Bond only for Cl. F & G)	Aaa
($301,709,453.0) (Ser. 92-7) Var. Rt. Pass-Thru Ctfs., Cl. AA, 2023	Aaa
6.5% Pass-Thru Ctfs., Cl. BA, 2007	Aaa
6.5% Pass-Thru Ctfs., Cl. BB, 2012	Aaa
6.8% Pass-Thru Ctfs., Cl. BC, 2016	Aaa
7.2% Pass-Thru Ctfs., Cl. BD, 2017	Aaa
7.6% Pass-Thru Ctfs., Cl. BE, 2019	Aaa
8.0% Pass-Thru Ctfs., Cl. BF, 2021	Aaa
8.1% Pass-Thru Ctfs., Cl. BG, 2021	Aaa
12.5% Pass-Thru Ctfs., Cl. BH, 2021	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. BI, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. BX, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. BY, 2023	Aaa
7.5% Pass-Thru Ctfs., Cl. F, 2022	Aaa
7.85% Pass-Thru Ctfs., Cl. G, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. R, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. R-1, 2023 (General Electric Residential Mortgage Insurance Corp.-Pool Policy)(PMI Mortgage Insurance Co.-Pool Policy)	Aaa
($535,143,396.00) ("SMART" Ser. 92-5) 6.75% Pass-Thru Ctfs., Cl. AA, 1998	Aaa
7% Pass-Thru Ctfs., Cl. AB, 2000	Aaa
7.375% Pass-Thru Ctfs., Cl. AC, 2002	Aaa
8% Pass-Thru Ctfs., Cl. AD, 2006	Aaa
8.25% Pass-Thru Ctfs., Cl. AE, 2006	Aaa
8.375% Pass-Thru Ctfs., Cl. AF, 2008	Aaa
2683.875% Pass-Thru Ctfs., Cl. AG, 2006	Aaa
8.375% Pass-Thru Ctfs., Cl. AH, 2006	Aaa
8.375% Pass-Thru Ctfs., Cl. AI, 2007	Aaa
8.375% Pass-Thru Ctfs., Cl. AJ, 2007	Aaa
8.375% Pass-Thru Ctfs., Cl. AK, 2008	Aaa
8.375% Pass-Thru Ctfs., Cl. AL, 2008	Aaa
0% Pass-Thru Ctfs., Cl. AM, 2008	Aaa
1000.0% Pass-Thru Ctfs., Cl. AN, 2008	Aaa
6.75% Pass-Thru Ctfs., Cl. BA, 2008	Aaa
7% Pass-Thru Ctfs., Cl. BB, 2012	Aaa
7.375% Pass-Thru Ctfs., Cl. BC, 2015	Aaa
8% Pass-Thru Ctfs., Cl. BD, 2019	Aaa
8.25% Pass-Thru Ctfs., Cl. BE, 2020	Aaa
8.5% Pass-Thru Ctfs., Cl. BF, 2021	Aaa
1621.901% Pass-Thru Ctfs., Cl. BG, 2021	Aaa
8.625% Pass-Thru Ctfs., Cl. BH, 2022	Aaa
8.625% Pass-Thru Ctfs., Cl. BI, 2020	Aaa
8.625% Pass-Thru Ctfs., Cl. BJ, 2021	Aaa
8.625% Pass-Thru Ctfs., Cl. BK, 2021	Aaa
8.625% Pass-Thru Ctfs., Cl. BL, 2022	Aaa
8.625% Pass-Thru Ctfs., Cl. BM, 2022	Aaa
0.375% Pass-Thru Ctfs., Cl. BN, 2023	Aaa
0% Pass-Thru Ctfs., Cl. BO, 2023	Aaa
1000.0% Pass-Thru Ctfs., Cl. BP, 2023	Aaa
0.250% Pass-Thru Ctfs., Cl. BQ, 2023	Aaa
Pass-Thru Ctfs., Cl. R, 2023	Aaa
Pass-Thru Ctfs., Cl. R-1, 2023	Aaa
8.10% Pass-Thru Ctfs., Cl. G, 2023 (PMI Mortgage Insurance Co.-Mortgage Pool Insurance Policy)(Financial Guaranty Insurance Co.-Certificate Surety Bond-Cl. G only)(Lehman Pass-Through Securities, Inc.-Limite Guaranty)(GEMICO-Mortgage Pool Insurance Policy)	Aaa
($402,770,344.0) ("SMART" Ser. 92-4) 8.25% Pass-Thru Ctfs., Cl. AA, 2008	Aaa
0.00% Pass-Thru Ctfs., Cl. AB, 2008	Aaa
1,000.00% Pass-Thru Ctfs., Cl. AC, 2008	Aaa
8.50% Pass-Thru Ctfs., Cl. BA, 2009	Aaa
7.75% Pass-Thru Ctfs., Cl. BB, 2012	Aaa
7.75% Pass-Thru Ctfs., Cl. BC, 2016	Aaa
8.50% Pass-Thru Ctfs., Cl. BD, 2019	Aaa
8.50% Pass-Thru Ctfs., Cl. BE, 2019	Aaa
12.00% Pass-Thru Ctfs. Cl. BF, 2016	Aaa
8.50% Pass-Thru Ctfs., Cl. BG, 2020	Aaa
8.50% Pass-Thru Ctfs., Cl. BH, 2021	Aaa
8.10% Pass-Thru Ctfs., Cl. G, 2023	Aaa
0.25% Pass-Thru Ctfs., Cl. BI, 2023	Aaa
8.50% Pass-Thru Ctfs., Cl. BJ, 2023	Aaa
0.00% Pass-Thru Ctfs., Cl. BK, 2023	Aaa
1,000.00% Pass-Thru Ctfs., Cl. BL, 2023	Aaa
8.50% Pass-Thru Ctfs., Cl. R, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. R-1, 2023 (GEMICO-Mtg. Pool Insur. Policy) (Lehman Pass Through Securities, Inc.-Limited Guaranty) (FGIC-Cl. G Ctf. Insur. Policy ("Surety Bond"))	Aaa
($207,504,866.0) (Ser. 1992-M1) 7.0% Pass-Thru Ctfs., Cl. A-1A, 2001	Aa2
Var. Rt. Pass-Thru Ctfs., Cl. A-1F, 2001	Aa2
Var. Rt. Pass-Thru Ctfs., Cl. A-1I, 2001	Aa2
8.0% Pass-Thru Ctfs., Cl. A-1B, 2012	Aa2
Pass-Thru Ctfs., Cl. A-1C, 2024	Aa2
Var. Rt. Pass-Thru Ctfs., Cl. A-2, 2012	Aa2
Var. Rt. Pass-Thru Ctfs., Cl. XA, 2024	Aa2
Var. Rt. Pass-Thru Ctfs., Cl. XB, 2001	Aa2
($287,752,288.0) (Ser. 92-3) 8.00% Pass-Thru Cfs., Cl. AA, 2007	Aaa
00.0% Pass-Thru Ctfs., Cl. AB, 2007	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. AI, 2007	Aaa
7.25% Pass-Thru Cfs., Cl. BA, 2017	Aaa
12.125% Pass-Thru Ctfs., Cl. BB, 2017	Aaa

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

	Rating
8.55% Pass-Thru Ctfs., Cl. BC, 2019	Aaa
8.55% Pass-Thru Ctfs., Cl. BD, 2021	Aaa
8.55% Pass-Thru Cfs., Cl. BE, 2021	Aaa
0.00% Pass-Thru Cfs., Cl. BF, 2023	Aaa
8.25% Pass-Thru Ctfs., Cl. G, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. BI, 2023	Aaa
8.55% Pass-Thru Ctfs., Cl. R, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. R-1, 2023 (GEMICO/PMI Mortgage Insurance Co.-Pool Policy) (FGIC-Ctf. Insur. Policy (Cl. G only "Surety Bond")	Aaa
($175,376,809.0) (Ser. 92-2)	
7.10% Pass-Thru Ctfs., Cl. A, 2017	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. B, 2017	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. C, 2017	Aaa
8.25% Pass-Thru Ctfs., Cl. D, 2019	Aaa
8.25% Pass-Thru Ctfs., Cl. E, 2020	Aaa
8.25% Pass-Thru Ctfs., Cl. F, 2021	Aaa
8.15% Pass-Thru Ctfs., Cl. G, 2023	Aaa
0.00% Pass-Thru Ctfs., Cl. H, 2023	Aaa
8.25% Pass-Thru Ctfs., Cl. I, 2019	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. J, 2023	Aaa
0.00% Pass-Thru Ctfs., Cl. K, 2023	Aaa
8.25% Pass-Thru Ctfs., Cl. R, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. R-1, 2023 (GEMICO-Mtge. Pool Insur. Policy)(FGIC-Ctf. Insur. Policy (Cl. G only "Surety Bond")	Aaa
($526,193,054.0) (Ser. 92-1)	
6.75% Pass-Thru Ctfs., Cl. AA, 2002	Aaa
6.75% Pass-Thru Ctfs., Cl. AB, 2005	Aaa
7.00% Pass-Thru Ctfs., Cl. AC, 2005	Aaa
7.45% Pass-Thru Ctfs., Cl. AD, 2006	Aaa
7.875% Pass-Thru Ctfs., Cl. AE, 2007	Aaa
7.25% Pass-Thru Ctfs., Cl. AF, 2007	Aaa
8.25% Pass-Thru Ctfs., Cl. AG, 2008	Aaa
0.00% Pass-Thru Ctfs., Cl. AH, 2008	Aaa
8.00% Pass-Thru Ctfs., Cl. AI, 2008	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. AJ, 2007	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. AK, 2008	Aaa
6.25% Pass-Thru Ctfs., Cl. BA, 2008	Aaa
7.00% Pass-Thru Ctfs., Cl. BB, 2019	Aaa
7.75% Pass-Thru Ctfs., Cl. BC, 2019	Aaa
7.625% Pass-Thru Ctfs., Cl. BD, 2021	Aaa
7.875% Pass-Thru Ctfs., Cl. BE, 2021	Aaa
11.7% Pass-Thru Ctfs., Cl. BF, 2021	Aaa
8.10% Pass-Thru Ctfs., Cl. G, 2023	Aaa
0.00% Pass-Thru Ctfs., Cl. BH, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. BI, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. R, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. R-1, 2023 (GEMICO/PMI Mortgage Insurance-Mtge. Pool Insur. Policy)(FGIC-Ctf. Insur. Policy (Cl. G only "Surety Bond")	Aaa
Leucadia National Corp.: $115.0 mill. Sr. Sub. Notes, 2002	Ba3
Levitz Furniture Corp.: $115.0 mill. 12.75% Sr. Notes, 1997	B1
LFC Holding Corp.: $115.0 mill. Sr. Deferred-Cpn. Debentures, 2002	B3
Liberty Insurance Corp.	Aa2 to Aa3
Liberty Mutual Capital Corp.: All Outstg. Gtd. Eurobonds (2 issues)	Aa3 to A1
Liberty Mutual Capital Corp. (Boston): $300.0 mill. Med. Term Note Program (due from 9 mos. or more from date of issue) (Rule 144A)	A1
Liberty Mutual Fire Insurance Co	Aa2 to Aa3
Liberty Mutual Insurance Co.	Aa2 to Aa3
Liebert Corp.: Conv. Sub. Debenture 8s, 2010 (Gtd. by Emerson Electric Co.)	Aa1 to Aa2
Life Insurance Co. of Virginia	Aa3 to A1
Life Partners Group, Inc.: $125.0 mill. Sr. Sub. Notes, 2002	B1
Lilly (Eli) & Co.: $100.0 mill. 6.75% Notes, 1999	Aaa
Limited, Inc.: Debt Securities w/warrants (Shelf Registration $150.0 mill. filed under SEC Rule 415)	(P)A1
$150.0 mill. 7.80% Notes, 2002	A1
Lincoln National Corp.: $100.0 mill. 7.125% Notes, 1999	A2
$100.0 mill. 7.625% Notes, 2002	A2
Eurobond 9.75s, 1995	A1 to A2
All Outstg. Notes (2 issues)	A1 to A2
415 Shelf Registration Debt Securities	(P)A1 to (P)A2
Lincoln National Life Insurance	Aa3 to A1
Lincoln National Specialty Insurance Co.	A1 to A2
Litton Industries, Inc.: $200.0 mill. Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue)	Baa2
Sr. and/or Sub. Debt Securities (Shelf Registration $600.0 mill. Filed Under SEC Rule 415)	(P)Baa2/(P)Baa3
Live Entertainment, Inc.: 14.50% Sr. Sub. Notes, 1999	Caa to Ca
LKB Baden-Wurttemberg Finance N.V.: 300 mill. French Franc Gtd. Eurobond 8.75s, 2000 (Gtd. by LKB Badenwuerttemberg)	Aaa
1 bill. French Franc Gtd. Eurobond 8.75s, 2000 (Gtd. by LKB Baden-Wurttemberg)	Aaa
Loehmans Holdings, Inc.: 13.75% Sr. Sub. Notes, 1999	B2 to Caa
Lomas & Nettleton Mortgage Investors: 10.5% Sub. Notes, 1993	Caa to Ca
Lomas Financial Corp.: $140.0 mill. 9% Sr. Conv. Notes, 2003	Ba3
Lomas Mortgage USA: $150.0 mill. 9.75% Sr. Notes, 1997	Ba1
$190.0 mill. 10.25% Sr. Notes, 2002	Ba1
$330.0 mill. Sr. Notes, 1999	Ba1
Long Beach Bank, F.S.B.: ($4,069,267.82) (Ser. 1992-1) Var. Rt. Sub. Mtge. Pass-Thru Ctfs., Cl. B-1, 2022 (Rule 144A)	Baa3
($0) (Ser. 1992-1) Var. Rt. Pass-Thru Ctfs., Cl. A-2, 2022 (FGIC-Ctf. Guaranty Surety Bond) (Rule 144A)	Aaa
($71,890,398.22) (Ser. 1992-1) 7.625% Pass-Thru Ctfs., Cl. A-1, 2022 (FGIC-Ctf. Guaranty Surety Bond) (Rule 144A)	Aaa
($73,373,424.05) (Ser. 1991-7) 8.05% Pass-Thru Ctfs., Cl. A-1, 2021	Aaa
8.05% Pass-Thru Ctfs., Cl. A-2, 2021 (Rule 144A)(FGIC)	Aaa
Long Island Lighting Co.: $451.0 mill. Debenture 9s, 2022	Baa3
Debt Securities (Shelf Registration $688.0 mill. filed under SEC Rule 415)	(P)Baa3
$80.0 mill. Gen. & Refdg. Bond 7.9s, 2008	Baa2
$397.0 mill. Debenture 7.30s, 1999	Baa3
$420.0 mill. Debenture 8.90s, 2019	Baa3
Debentures (Shelf Registration $830.0 mill. filed under SEC Rule 415)	(P)Baa3
$75.0 mill. Gen. & Refdg. Mtge. Bond 8.5s, 2006	Baa2
General & Refdg. Bonds (Shelf Registration $215.0 mill. filed under SEC Rule 415)	(P)Baa2

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

Long-Term Credit Bank of Japan Finance N.V.:
120 mill. US $ Gtd. Flt./Fixed Rt. Euronotes, 2002 (Gtd. by Long-Term Credit Bank of Japan, Ltd.) A2
50 mill. US $ Gtd. Flt./Fixed Rt. Euronotes, 2001 (Gtd. by Long-Term Credit Bank of Japan, Ltd.) A2
Loral Corp.:
Sr. Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Baa1
$100.0 mill. Sr. Debenutres, 2022 ..... Baa1
Louisiana Land & Exploration Co.:
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Baa2
$100.0 mill. 8.25% Notes, 2002 ..... Baa2
Louisiana Power & Light Co.:
$179.0 mill. First Mtge. Bond 7.74s, 2002 ..... Baa2
$90.0 mill. First Mtge. Bond 8.50s, 2022 ..... Baa2
First Mtge. Bonds (Shelf Registration $325.0 mill. filed under SEC Rule 415) ..... (P)Baa2
Lowe's Cos., Inc.:
$250.0 mill. Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue) A3
Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)A3
11.50% Notes, 1995 ..... A2 to A3
LSI Logic Corp.:
Conv. Sub. Eurobond 6.25s, 2002 ..... B2 to B3
Lukens, Inc.:
$150.0 mill. Notes, 2004 ..... Baa2
Lumbermens Mutual Casualty Co. ..... Aa2 to A1

M

Mack Trucks, Inc.:
$10.16 mill. S.F. Debenture 7.875s, 1997 ..... Withdrawn
MacMillan-Bloedel (Delaware), Inc.:
Gtd. Debenture 8.5s, 2004
415 Shelf Registration
Gtd. Debt Securities ..... (P)Baa1 to (P)Baa2
$150.0 mill. 8.5% Notes, 2004 ..... Baa1
MacMillan Bloedel, Ltd.:
Debenture 6.5s, 1992 ..... Baa1 to Baa2
Eurobond 9s, 1996 ..... Baa1 to Baa2
S.F Eurodebenture 9.25s, 1993 ..... Baa1 to Baa2
Macy Credit Corp.:
11.75% Euronotes, 1995 ..... Ba2 to B2
Macy (R.H.) & Co., Inc.:
Jr. Sub. Debenture 14.5s, 2001 ..... Caa to Ca
Jr. Sub. Discount Debenture 16.5s, 2006 ..... Caa to Ca
Sr. Sub. Debenture 14.5s, 1998 ..... Caa to Ca

Rating

Madison Gas & Electric Co.:
$40.0 mill. First Mtge. Bond 8.50s, 2022 ..... Aa2
First Mtge. Bonds (Shelf Registration $65.0 mill. filed under SEC Rule 415) ..... (P)Aa2
Magma Copper Co.:
Sr. and/or Sr. Sub. and/or Sub. Debt Securities (Shelf Registration $75.0 mill. filed under SEC Rule 415) ..... (P)Ba2/(P)Ba3/(P)B1
$125.0 mill. 11.50% Sr. Sub. Notes, 2002 ..... Ba3
Sr. and/or Sr. Sub. and/or Sub. Debt Securities (Shelf Registration $150.0 mill filed under SEC Rule 415) ..... (P)Ba2/(P)Ba3/(P)B1
Maine Yankee Atomic Power Co.:
All Outstg. First Mtge. Bonds (3 issues) ..... A3 to Baa1
Manitoba, Province of, Canada:
$500.0 mill. 7.75% Notes, 2002 ..... A1
Manor Care, Inc.:
$150.0 mill. 9.5% Sr. Sub. Notes, 2002 ..... Ba2
Sr. Sub. Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) .... (P)Ba2
Conv. Sub. Debenture 6.38s, 2011 ..... Ba3 to Ba2
11.38% Sr. Sub. Notes, 1998 ..... Ba3 to Ba2
Manpower, Inc.:
$100.0 mill. Conv. Sub. Debenture 6.25s, 2002 (Rule 144A) Ba3
Manufacturers & Traders Trust Co.:
$75.0 mill. Sub. Bank Notes, 2002 ..... Baa1
Manufacturers Hanover Corp.:
Flt. Rt. Notes, 1994 ..... Baa2 to Baa1
Debenture 8.12s, 2004 ..... Baa2 to Baa1
8.25% Ext. Notes, 1993 ..... Baa2 to Baa1
Flt. Rt. Euronotes, 1992 ..... Baa2 to Baa1
All Outstg. Flt. Rt. Notes (4 issues) ..... Baa3 to Baa2
All Outstg. Notes (4 issues) ..... Baa2 to Baa1
S.F. Debenture 8.12s, 2007 ..... Baa2 to Baa1
9.50% Sr. Notes, 1994 ..... Baa3 to Baa2
415 Shelf Registration Debt Securities (2 issues) ..... (P)Baa3 to (P)Baa2
Sr. Debt w/warrants ..... (P)Baa3 to (P)Baa2
Sub. Debt Securities ..... (P)Ba2 to (P)Baa3
Sub. Debt w/warrants ..... (P)Ba2 to (P)Baa3
8.50% Sub. Cap. Notes, 1999 ..... Baa3 to Baa2
All Outstg. Flt. Rt. Euronotes (3 issues) ..... Baa3 to Baa2

Rating

Manufacturers Hanover Overseas Capital Corp.:
Gtd. Flt. Rt. Euronotes, 1994 ..... Baa2 to Baa1
11.25% Gtd. Sub. Euronotes, 1996 ..... Baa3 to Baa2
Sub. Flt. Rt. Euronotes, 1996 ..... Baa3 to Baa2
Manufacturers Hanover Trust Co.:
Euro Capital Notes (2 issues) ..... Baa2 to Baa1
Flt. Rt. Notes, 1997 ..... A3 to A2
Manufacturers National Corp.:
Sub. Flt. Rt. Euronotes, 1996 ..... Baa1 to A3
Sub. Notes (Shelf Registration $200.0 mill. remaining under SEC Rule 415)
Shelf Registration ..... Withdrawn
Manville Corp.:
136.7 mill. S.F. Notes, 1992 ..... Witlhdrawn
S.F. Debenuture 9s ..... B1 to B2
Marine Midland Bank, N.A.:
($333,166,128.0) (Ser. 1992-3)
7.35% Mtge. Pass-Thru Ctfs., Cl. A-1, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-2, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-3, 2023 ..... Aaa
7.75% Mtge. Pass-Thru Ctfs., Cl. A-4, 2023 ..... Aaa
7.20188% Mtge. Pass-Thru Ctfs., Cl. A-5, 2023 ..... Aaa
7.25% Mtge. Pass-Thru Ctfs., Cl. A-6, 2023 ..... Aaa
12.5% Mtge. Pass-Thru Ctfs., Cl. A-7, 2023 ..... Aaa
7.25% Mtge. Pass-Thru Ctfs., Cl. A-8, 2023 ..... Aaa
7.53638% Mtge. Pass-Thru Ctfs., Cl. A-9, 2023 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-10, 2023 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-12, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-13, 2023 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-M, 2023 (Bankers Trust Co. of California-Backup Servicer) Aa2
Mtge. Pass-Thru Ctfs., Ser. 1988-2, Cl. A, 2018 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1990-4, Cl. A-1 thru A-5 ..... Aa2 to Aaa
Mark IV Industries, Inc.:
$114.250 mill. Conv. Sub. Debentures, 2007 ..... B1
Marriott Corp.:
All Outstg. Notes (3 issues) ..... Baa3 to Ba2
All Outstg. Sr. Notes (10 issues) ..... Baa3 to Ba2
415 Shelf Registration Debt Securities ... (P)Baa3 to (P)Ba2
Liquid Yield Option Notes, 2006 (Zero-Cpn.-Sub.) ... Ba1 to B1

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

$200.0 mill. 9.5% Notes, 2002 ..... Baa3
$200.0 mill. 10% Sr. Notes, 2012 ..... Baa3

Maryland National Bank:
9.5% Mtge. Pass-Thru Ctfs., Ser. 1990-1, Cl. A, 2020 ..... Aa2 to Aaa

Masco Corp.:
Sr. and/or Sub. Debt Securities (Shelf Registration $575.0 mill. filed under SEC Rule 415) ..... (P)Baa1/(P)Baa2
$200.0 mill. 6.625% Notes, 1999 ..... Baa1
$200.0 mill. 6.25% Notes, 1995 ..... Baa1

Massachusetts Co.:
Deposit Note Program ..... A2 to Baa1

Massachusetts Electric Co.:
$100.0 mill. Sec. Med. Term Notes (First Mtge. Bonds, Ser. S) (due 9 mos. to 30 yrs. from date of issue) A1
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) ..... (P)A1

Matsushita Electric Industrial Co., Ltd.:
$1,000.0 mill. Bonds ..... Aaa

Matsuya Co., Ltd.:
Gtd. Eurobond 4.38s w/warrants, 1995 (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3

Matsuyadenki Co., Ltd.:
Gtd. Eurobond 4.88s w/warrants, 1993 (Gtd. by Kyowa Saitama Bank, Ltd.) ..... Aa3 to A1

Mattel, Inc.:
Conv. Sub. Debenture 8s, 2001 ..... B1 to Ba1
$100.0 mill. Notes, 1997 ..... Baa3

Maxus Energy Corp.:
$250.0 mill. 9.875% Notes, 2002 ..... Ba3
Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415) ..... (P)Ba3

May Department Stores Co.:
$200.0 mill. Debenture 8.375s, 2022 ..... A2
Debt Securities (Shelf Registration $402.1 mill. filed under SEC Rule 415) ..... (P)A2

Mayflower Insurance Co. ..... Aa3 to A2

Mayne Nickless, Ltd.:
$300.0 mill. Med. Term Notes Ser. A, Ser. (due 9 mos. or more from date of issue) (Rule 144A) A2

Maytag Corp.:
Med. Term Note Program, 2020 ..... A3 to Baa1
All Outstg. Notes (3 issues) ..... A3 to Baa1
415 Shelf Registration Debt Securities w/warrants ..... (P)A3 to (P)Baa1

MBL Finance (Curacao) N.V.:
135 mill. US $ Gtd. Eurobond 7.125s, 2006 ..... A1

Rating

85 mill. US $ Gtd. Eurobond 7.25s, 2007 (Gtd. by Mitsubishi Bank, Ltd. on a Sub. Basis) A1
130 mill. US $ Gtd. Eurobond 6.75s, 2002 ..... A1
390 mill. US $ Gtd. Eurobond 6.875s, 2003 (Gtd. on a Sub. Basis by Mitsubishi Bank, Ltd.) A1
All Outstg. Gtd. Eurobonds (8 issues) ..... Aa2 to A1
40 mill. US $ Gtd. Eurobond 7.375s, 2002 ..... Aa2
40 mill. US $ Gtd. Eurobond 8.25s, 2007 (Gtd. on a Sub. Basis by Mitsubishi Bank, Ltd.) Aa2
780 mill. US $ Gtd. Eurobond 7s, 2002 (Gtd. by Mitsubishi Bank, Ltd.) Aa2

MBNA America Bank, N.A.:
$200.0 mill. 7.25% Sub. Notes, 2002 ..... Baa2

MBNA Corp.:
$200.0 mill. Sr. and/or Sub. Med. Term Note Program (due from 9 mos. or more from date of issue) Baa2/Baa3
$150.0 mill. 6.875% Notes, 1999 ..... Baa2
Sr. and/or Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa2/(P)Baa3

MBNA Credit Card Trust 1990-A:
9.3% Asset-Bkd. Ctfs., 1994 (Industrial Bank of Japan, Ltd./LOC) ..... Aa2 to Aa3

MBNA Credit Card Trust 1989-A:
9.5% Asset-Bkd. Ctfs., 1994 (Industrial Bank of Japan, Ltd./LOC) ..... Aa2 to Aa3

MBNA Master Credit Card Trust:
(Ser. 1992-1)
$500.0 mill. 7.25% Asset-Bkd. Ctfs., 1999 (MBNA Master Credit Card Trust-Cash Coll. Account) ..... Aaa

MBNA Credit Card Trust 1988-C:
9.65% Asset-Bkd. Ctfs. ..... Aaa to Aa1

McAndrews & Forbes Co.:
$75.0 mill. Sr. Sub. Notes, 2002 .. B3

McDermott, Inc.:
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa3
$75.0 mill. Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue) Baa3
$225.0 mill. 9.375% Notes, 2002 ..... Baa3
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Baa3

McDonald's Corp.:
$150.0 mill. 7.375% Notes, 2002 ..... Aa2

McDonald's System of New Zealand, Ltd.:
50 mill. New Zealand $ Gtd. Eurobnnd 9.375s, 1999 (Gtd. by McDonald's Corp.) Aa2

Rating

McDonnell Douglas Corp.:
$550.0 mill. Med. Term Notes (due from not exceeding 9 mos. from date of issue) Baa3
$250.0 mill. 8.625% Notes, 1997 ..... Baa3
$350.0 mill. 9.25% Notes, 2002 ..... Baa3
$350.0 mill. Debenture 9.75s, 2012 ..... Baa3
Debt Securities w/warrants (Shelf Registration $1,150.0 mill. remaining filed under SEC Rule 415) Shelf Registration ..... Withdrawn

Mcgaw, Inc.:
$60.0 mill. Flt. Rt. Sr. Secured Notes, 1997 ..... Ba3
$90.0 mill. Sr. Notes, 1999 ..... B1

McGraw Edison Co.:
Debenture 7.50s, 1996 ..... A3 to A2

MCI Communications Corp.:
$752.0 mill. Sr. and/or Sub. Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) Baa1/Baa2
Sr. and/or Sub. Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) ..... (P)Baa1/(P)Baa2
$400.0 mill. 7.5% Sr. Notes, 2004 ..... Baa1

MDC Mortgage Funding Corp. II:
(M.D.C. Trust XVI)
($266,000,000.0)
Var. Rt. Coll. Mtge. Bonds, Cl. F, 2020 ..... Aaa
Var. Rt. Coll. Mtge. Bonds, Cl. S-1, 2020 ..... Aaa
Var. Rt. Coll. Mtge. Bonds, Cl. S-2, 2020 ..... Aaa

MDU Resources Group, Inc.:
All Outstg. First Mtge. Bonds (2 issues) ..... Baa1 to A3
Sec. Med. Term Note Program ..... Baa1 to A3
415 Shelf Registration First Mtge. Bonds . (P)Baa1 to (P)A3
$150.0 mill. Secured Med. Term Notes & First Mtge. Bonds, 2027 ..... Baa1

Mediplex Group, Inc.:
$85.0 mill. Sr. Sub. Notes, 2002 ..... B2

Mediq, Inc.:
Conv. Sub. Debenture 7.25s, 2006 ..... Caa to B3

MEDIQ/PRN Life Support Services, Inc.:
$100.0 mill. Sr. Secured Notes, 1999 ..... B1

Meditrust:
$100.0 mill. Conv. Debenture 9s, 2002 ..... Ba2

Meitec Corp.:
4.5% Gtd. Euronotes w/warrants, 1995 (Gtd. Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3

Melbourne Water Corp.:
All Outstg. Gtd. Australian Bonds (3 issues) ..... Aa2 to A1
13% Gtd. Australian Notes, 1995 (Gtd. by State of Victoria) (Formerly Named Melbourne & Metro Board of Works) ..... Aa2 to A1

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

Mellon Bank, N.A.:
$1,000.0 mill. Med. Term Bank Note Program (due 9 mos. to 15 yrs. from date of issue) A2
Mellon Financial Co.:
$200.0 mill. 6.125% Sr. Notes, 1995 ..... Baa1
$200.0 mill. 7.625% Sr. Notes, 1999 ..... Baa1
$100.0 mill. 5.375% Sr. Notes, 1995 ..... Baa1
Memorex Telex Corp.:
$495.0 mill. 10% Gtd. Sr. Notes,1998 (Gtd. by Memorex Telex N.V.) (Exchange Offer) B3
MEPC Australia, Ltd.:
Gtd. Eurobond 13.38s, 1992 ..... A1 to A2
MEPC p.l.c.:
All Outstg. Eurobonds (3 issues) ..... A1 to A2
Mercadian Capital L.P.:
Bond 10s, 1993 ..... A1 to A2
Mercantile Bancorporation, Inc.:
$150.0 mill. 7.625% Sub. Notes, 2002 ..... Baa1
Sr. and/or Sub. Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ..... (P)A3/(P)Baa1
Mercantile Stores Co., Inc.:
$100.0 mill. 6.7% Notes, 2002 ..... A1
$100.0 mill. Debenture 8.2s, 2022 ..... A1
Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)A1
Merchants National Corp.:
Med. Term Note Program ..... Baa3 to A1
9.88% Sub. Notes, 9999 ..... Ba1 to A2
Mercury Savings Trust 1988-2:
Var. Rt. Mtge. Partic. Securities, 2018 ..... Aa1 to Aaa
Meredith Corp.:
Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A3
Meridian Bancorp, Inc.:
$100.0 mill. Sub. Debenture 7.875s, 2002 ..... Baa1
Sr. and/or Sub. Debt Securities and Pfd. Shares (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A3/(P)Baa1/(P)"a3"/(P)"baa1"
Meridian Grantor Trust 1991-A:
7.95% Asset-Bkd. Ctfs., 1996 (Credit Suisse/LOC) ..... Aaa to Aa1
Merit-Cal, Inc.:
$15.5 mill. Var. Term Notes (Pittsburg National Bank/LOC) Aa3
Merit Mortgage Assurance Corp. (Formerly United States Mortgage Insurance Co.) Aa3

Rating

Meritor Mortgage Securities Corp.:
9.40% Comm. Mtge. Pass-Thru Ctfs., Cl. A-2, 1994 ..... Aa3 to A1
9.40% Comm. Mtge. Pass-Thru Ctfs., Cl. A-3, 1999 ..... A1 to A3
Merrill Lynch & Co.:
$200.0 mill. 5.875% Sr. Unsec. Notes, 1995 ..... A1
Sr. and/or Sub. Debt Securities w/warrants (Shelf Registration $5,000.0 mill. filed under SEC Rule 415) ..... (P)A1/(P)A2
$28.0 mill. 3% Stk. Annual Reset Term Notes, 1997 ..... A1
$100.0 mill. Sr. Unsec. 5.25% Notes, 1995 ..... A1
Sr. and/or Sub. Debt Securities w/warrants (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)A1/(P)A2
$77.5 mill. S&P 500 Mkt. Index Target-Term Securities, 1997 ..... A1
$150.0 mill. 7.375% Notes, 2002 ..... A1
$150.0 mill. 8% Notes, 2007 ..... A1
$150.0 mill. 7.25% Notes, 1997 ..... A1
$150.0 mill. 8.30% Notes, 2002 ..... A1
$300.0 mill. 6.75% Notes, 1995 ... A1
$2,000.0 mill. Sr. and/or Sub. Med. Term Notes (due from and Exceeding 9 mos. from date of issue) A1/A2
$175.0 mill. 7.75% Sr. Notes, 1999 ..... A1
Sr. and/or Sub. Debt Securities w/warrants (Shelf Registration $5,000.0 mill. filed under SEC Rule 415) ..... (P)A1/(P)A2
$250.0 mill. Flt. Rt. Notes, 1993 ..... A1
$175.0 mill. 7.75% Sr. Notes, 1999 ..... A1
$225.0 mill. 8% Sr. Notes, 2002 ..... A1
Merrill Lynch Investors, Inc.:
10.10% Manuf. Housing Contract Pass-Thru Ctfs. ..... Aa2 to Aa1
Merrill Lynch Mortgage Investors, Inc.:
Adj. Rt. Mtge. Pass-Thru Ctfs., Ser. 1988-A, Cl. A, 2018 .... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1988-C, Cl. A, 2018 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1988-K, Cl. A, 2018 ..... Aa2 to Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Ser. 1988-L, Cl. A, 2018 .... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1988-S, Cl. A, 2018 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1988-T, Cl. A, 2018 ..... Aa2 to Aaa
($15,350,000.0) (Ser. 1992-F)
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. B, 2017 ..... A2
($282,452,000.0) (Ser. 1992-F)
Adj. Rt. Pass-Thru Ctfs., Cl. A-1, 2017 ..... Aaa
Adj. Rt. Pass-Thru Ctfs., Cl. A-2, 2017 ..... Aaa

Rating

Adj. Rt. Pass-Thru Ctfs., Cl. A-3, 2017 ..... Aaa
($177,633,000.0) (Ser. 1992-C)
PrimeFirst Adj. Rt. Mtge. Sr. Pass-Thru Ctfs., Cl. A-1, 2017 . Aaa
PrimeFirst Adj. Rt. Mtge. Sr. Pass-Thru Ctfs., Cl. A-2, 2017 . Aaa
($9,628,000.0) (Ser. 1992-C)
PrimeFirst Adj. Rt. Mtge. Sub. Pass-Thru Ctfs., Cl. B, 2017 ..... A2
($94,066,132.05) (Ser. 1992-B)
8.50% Manuf. Hsg. Contract Pass-Thru Ctfs., Cl. B, 2012 ..... A2
($101,000,000.0) (Ser. 1992-B)
7.85% Manuf. Hsg. Contract Pass-Thru Ctfs., Cl. A-4, 2012 ..... Aa3
($476,834,811.18) (Ser. 1992-B)
6.85% Manuf. Hsg. Contract Pass-Thru Ctfs., Cl. A-1, 2012 ..... Aaa
8.05% Manuf. Hsg. Contract Pass-Thru Ctfs., Cl. A-2, 2012 ..... Aaa
8.30% Manuf. Hsg. Contract Pass-Thru Ctfs., Cl. A-3, 2012 ..... Aaa
($16,555,296.69) (Ser. 1992-A)
Prime First Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. B, 2017 ..... A2
($231,137,411.43) (Ser. 1992-A)
Prime First Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2017 ..... Aaa
Prime First Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2017 (Merrill Lynch & Co.) ..... Aaa
Adj. Rt. Pass-Thru Ctfs., Ser. 1988-V, Cl. A, 2018 .... Aa2 to Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Ser. 1988-M, Cl. A, 2018 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1987-A, Cl. A, 2017 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1988-F, Cl. A, 2018 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1988-G, Cl. A, 2018 ..... Aa2 to Aaa
($26,140,076) (Ser. 1991I)
8.55% Sub. Pass-Thru Ctfs., Cl. B, 2012 ..... Baa1
($137,235,400.0) (Ser. 1991I)
7.65% Sr. Pass-Thru Ctfs., Cl. A, 2012 ..... Aa2
Metlife Funding, Inc.:
Eurobond 7.75s, 1996 .... Aaa to Aa1
Metropolitian Copenhagen Heating Transmission Co.:
75 mill. Swiss Franc 7.25% Swiss Notes, 1997 ..... Aa1
Metropolitian Edison Co.:
$300.0 mill. Sec. Med. Term Notes, Ser. B (due 1 to 35 yrs. from date of issue) A2
Metropolitian Estate & Property International N.V.:
All Outstg. Gtd. Eurobonds (3 issues) ..... A1 to A2
Gtd. Flt. Rt. Euronotes, 1995 ..... A1 to A2
Metropolitan Financial Corp.:
$86.25 mill. Sub. Notes, 1999 ... Ba3
Metropolitian Life Insurance Co. ..... Aaa to Aa1

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

Metropolitan Property & Casualty Insurance Co. ..... Aa2 to Aa3
Metropolitan Property & Casualty Life Insurance Co. Aa2
MGM Grand Hotel Finance Corp.:
$253.0 mill. Gtd. First Mtge. Notes, 2002 (Gtd. by MGM Grand, Inc.) B1
$220.0 mill. Gtd. % Ser. A & Flt. Rt. Ser. B First Mtge. Notes, 1999 (Gtd. by MGM Grand, Inc.) B1
MGM-Pathe Communications Co.:
12.62% Sr. Sub. Notes, 1993 ..... Caa to Ca
Sr. Sub. S.F. Debenture 13s, 1996 ..... Caa to Ca
Michigan Bell Telephone Co.:
$150.0 mill. 5.875% Notes, 1999 ..... Aa1
$100.0 mill. 6.375% Notes, 2002 ..... Aa1
$200.0 mill. Debenture 7.85s, 2022 ..... Aa1
Michigan Consolidated Gas Co.:
$150.0 mill. First Mtge. Bond 6.25s, 1997 ..... A2
$70.0 mill. First Mtge. Bond 8s, 2002 ..... A2
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415) ..... (P)A2
Midland Funding Corp. I:
All Outstg. Sec. Lease Oblig.Bonds (2 issues) ..... Ba1 to Ba2
Midland Funding Corp. II:
All Outstg. Sub. Sec. Lease Oblig. Bonds (2 issues) ..... Ba3 to B1
Midlantic Auto Grantor Trust 1992-1:
($41,095,599.87) 5.15% Asset-Bkd. Ctfs., Cl. B, 1997 (Midlantic National Bank-Standby Reserve Fund) Baa2
($369,860,398.87) 4.30% Asset-Bkd. Ctfs., Cl. A, 1997 (Midlantic National Bank-Standby Reserve Fund) ..... Aaa
Midlantic Banks, Inc.:
11.35% Notes, 1993 ..... B3 to B1
Conv. Sub. Debenture 8.25s, 2010 ..... Caa to B3
Midlantic Corp.:
9.25% Notes, 1999 ..... B3 to B1
All Outstg. Sub. Capital Notes (2 issues) ..... Caa to B3
Midlantic 1990-A Home Equity Loan Trust:
Var. Rt. Home Equity Loan Asset-Bkd. Ctfs., 2015 (Credit Suisse/LOC) ..... Aaa to Aa1
Milbank Insurance Co. ..... A2 to A3
Minebea Funding Corp.:
Med. Term Note Program, 1995 (Sumitomo Trust & Banking Co., Ltd./LOC) ..... A1 to A2
Minnesota Power & Light Co.:
$55.0 mill. First Mtge. Bond 7.75s, 2007 ..... A2
$60.0 mill. First Mtge. Bond 7.375s, 1997 ..... A2

Rating

First Mtge. Bonds (Shelf Registration $80.0 mill. filed under SEC Rule 415) ..... (P)A2
Minolta Camera Co., Ltd.:
German Bonds 5.50s, w/warrants, 1998 ..... Baa3 to Ba2
Minolta Europe Finance B.V.:
7.50% Notes, 1995 ..... Ba1 to Ba3
Misaw Homes Co., Ltd.:
Gtd. Eurobond 5.25s w/warrants, 1994 (Gtd. by Tokai Bank, Ltd.) ..... Aa3 to A1
Mission Energy Co.:
$100.0 mill. Sr. Notes, 1999 .... Baa2
$100.0 mill. Sr. Notes, 2002 (Rule 144A) Baa2
Mississippi Power Co.:
First Mtge. Bonds and/or Cum. Pfd. Stk. (Shelf Registration $150.0 mill. filed under SEC Rule 415) ..... (P)A1/(P)"a1"
$40.0 mill. First Mtge. Bond 6.625s, 2000 ..... A1
Mitchell Energy & Development Corp.:
$100.0 mill. 8% Sr. Notes, 1999 ..... Ba1
$250.0 mill. 9.25% Sr. Notes, 2002 ..... Ba1
Mitsubishi Bank, Ltd.:
Conv. Zero-Cpn. Swiss Bond, 1992 ..... Aa1 to Aa3
Conv. Zero-Cpn. Swiss Notes, 1992 ..... Aa1 to Aa3
All Outstg. Conv. Eurobonds (3 issues) ..... Aa1 to Aa3
All Outstg. Conv. Japan Bonds (3 issues) ..... Aa1 to Aa3
Conv. Swiss Bond .50s, 1994 ..... Aa1 to Aa3
All Outstg. Deposit Note Programs (2 issues) ..... Aa1 to Aa3
Sub. Flt. Rt. Euro Loan, 2000 ..... Aa2 to A1
Mitsubishi Bank of Australia, Ltd.:
Eurobond 9.5s, 1994 ..... Aa1 to Aa3
Gtd. Eurobond 13s, 1993 ..... Aa1 to Aa3
Mitsubishi Cable Industries, Ltd.:
All Outstg. Gtd. Euronotes w/warrants (2 issues) (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3
Mitsubishi Capital, Inc.:
All Outstg. Gtd. Dual Basis Eurobonds (3 issues) ..... Aa1 to Aa3
Mitsubishi Electric Finance UK p.l.c.:
200 mill. US $ Euro Med. Term Notes (Mitsubishi Electric Corp.) Aa3
Mitsubishi Estate Co., Ltd.:
50 bill. ¥ 5.9% Euronotes, 1999 ..... Aa1
50 bill. ¥ 6% Euronotes, 2002 .... Aa1
30 bill. ¥ 6% Euronotes, 1999 ..... Aa1
30 bill. ¥ Flt. Rt. Euronotes, 1996 ..... Aa1
Mitsubishi Materials:
4.25% Gtd. Euronotes w/warrants, 1993(Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3

Rating

Mitsubishi Oil Co., Ltd.:
4% Gtd. Euronotes w/warrants, 1993 (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3
230 mill. US $ Eurobond 2.625s, 1996 ..... Baa1
Mitsubishi Plastics Industries, Ltd.:
Gtd. Eurobond 5s w/warrants, 1992 (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3
Mitsubishi Shindoh Co., Ltd.:
Gtd. Eurobond 5.12s w/warrants, 1995(Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3
Mitsubishi Trust Australia:
Gtd. Var. Rt. Euronotes, 2000 ..... A1 to A2
Mitsubishi Trust & Banking Corp.:
All Outstg. Eurobonds (3 issues) ..... A1 to A2
Conv. Eurodebenture 1.75s, 2002 ..... A1 to A2
Conv. Swiss Bond .50s, 1993 ..... A1 to A2
Deposit Note Program ..... A1 to A2
Mitsubishi Trust Finance (Asia), Ltd.:
All Outstg. Euronotes (2 issues) ..... A1 to A2
All Outstg. Gtd. Flt./Fixed Rt. Euronotes (2 issues) ..... A1 to A2
Mitsui & Co., Ltd.:
30 bill. ¥ Fixed/Flt. Rt. Euronotes, 1996 ..... A1
Mitsui Fudosan Co., Ltd.:
1 bill. US $ Global Med. Term Notes, Ser. A thru C (Mitsui Fudosan Co., Ltd.-Keepwell Agreement) A2
7.2% Euronotes, 1999 ..... A1 to A2
Flt. Rt. Euronotes, 1997 .... A1 to A2
30 bill. ¥ Flt. Rt. Euronotes, 1997 ..... A2
20 bill. ¥ 6.05% Euronotes, 2002 ..... A2
30 bill. ¥ Flt. Rt. Euronotes, 1997 ..... A1
Mitsui Mining & Smelting Nederland BV:
Gtd. Zer0-Cpn. Euronotes, 1994 (Gtd. by Mitsui Trust & Banking Co., Ltd.) ..... A2 to A3
Mitsui Trust & Banking Co., Ltd.:
Conv. Eurodebenture 2.38s 2001 ..... A2 to A3
Conv. Swiss Bond 0.75s, 1993 ..... A2 to A3
Deposit Note Program ..... A2 to A3
ML Home Equity Loan Trust 1992-1:
$284.538 mill. Adj. Rt. Home Equity Loan Asset-Bkd. Ctfs., Cl. A, 2022 ..... Aaa
$20.898 mill. Adj. Rt. Home Equity Loan Asset-Bkd. Ctfs., Cl. B, 2022 ..... A2
MLABC Aircraft Trust 1991-1:
($400,721,068.0)(Ser. 1991-1) Asset-Bkd. Var. Rt. Pass-Thru Ctfs., 2015 (Rule 144A) A3
MLABC Railcar Trust 1991-1:
($191,826,800.0) (Ser. 1991-1) Asset-Bkd. Var. Rt. Pass-Thru Ctfs., 2011 (Rule 144A) A3

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

MNC Financial, Inc.:
Med. Term Note Program, 1995 ..... B1 to Ba3
9.38% Notes, 1993 ..... B1 to Ba3
Flt. Rt. Sub. Notes, 1995 ... B3 to B2
9.38% Sub. Capital Notes, 1997 ..... B3 to B2
Mobile Corp.:
$250.0 mill. Debenture 8s, 2032 ..... Aa2
$200.0 mill. 6.5% Notes, 1997 .. Aa2
Mobile New Zealand Finance Corp.:
75 mill. CAN $ 8.25% Gtd. Euronotes, 1997 (Gtd. by Mobile Corp.) Aa2
Mobile North Sea, Ltd.:
110 mill. Sterling £ Gtd. Eurobond 9.625s, 1999 (Gtd. by Mobile Corp.) Aa2
Mobile Oil Canada, Ltd.:
150 mill. Deutsche Mark Gtd. Eurobond 8.375s, 1997 (Gtd. by Mobil Corp.) Aa2
150 mill. CAN $ Gtd. Eurobond 8.125s, 1998 (Gtd. by Mobile Corp.) Aa2
150 mill. CAN $ Gtd. Eurobond 9s, 1997 (Gtd. by Mobile Corp.) Aa2
Money Store:
($19,568,450.0) (Ser. 1992-A-TMS) 8.45% FHA Title I Home Improvement Loan Pass-Thru Ctfs., 2024 (Municipal Bond Investors Assurance Corp.-Ctf. Gty. Insur. Policy) ... Aaa
Monongahela Power Co.:
$25.0 mill. First Mtge. Bond 7.25s, 2007 ..... Aa3
$40.0 mill. First Mtge. Bond 8.375s, 2022 ..... Aa3
$25.0 mill. First Mtge. Bond 7.375s, 2022 ..... Aa3
$65.0 mill. First Mtge. Bond 8.5s, 2022 ..... Aa3
First Mtge. Bonds (Shelf Registration $155.0 mill. filed under SEC Rule 415) ..... (P)Aa3
Monsanto Co.:
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)A1
Monte Dei Paschi Di Siena:
Euro Depos. Zero-Cpn. Rolled-Up Interest Rcpt., 1994 ..... Aa1 to Aa3
6% Euro Depos. Rcpt., 1993 ..... Aa1 to Aa3
Flt. Rt. Euro Depos. Rcpt., 1994 ..... Aa1 to Aa3
Zero-Cpn. Euro Depos. Rcpt., 1994 ..... Aa1 to Aa3
4.12% Swiss Notes, 1993 ..... Aa1 to Aa3
Monte Dei Paschi Di Siena (London):
All Outstg. Euro Depos. Rcpts. (2 issues) ..... Aa1 to Aa3
All Outstg. Depos. Rcpts. (2 issues) ..... Aa1 to Aa3
Eurobond 6.38s, 1993 ..... Aa1 to Aa3
Monte Dei Paschi Di Siena (Singapore):
6% Euro Depos. Rcpt., 1993 ..... Aa1 to Aa3
4.12% Swiss Depos. Rcpts., 1993 ..... Aa1 to Aa3

Rating

Morgan Guaranty Trust Co. of New York:
$500.0 mill. 4.35% Notes, 1993 ..... Aaa
$500.0 mill. 4.35% Notes, 1993 ..... Aaa
$1,000.0 mill. 4.5% Bank Notes, 1992 ..... Aaa
$200.0 mill. 7.375% Sub. Notes, 2002 ..... Aa1
Morgan (J.P.) & Co.:
Debt Securities w/warrants (Shelf Registration $450.0 mill. filed under SEC Rule 415) (Correction for the Bond Survey of Nov. 9, 1992) ..... (P)Aa1
Debt Securities w/warrants (Shelf Registration $450.0 mill. filed under SEC Rule 415) ..... (P)Aa2
$250.0 mill. 3.15% Bank Notes, 1993 ..... Aaa
Sub. Debt Securities w/warrants (Shelf Registration $750.0 mill filed under SEC Rule 415) ..... (P)Aa2
$250.0 mill. 5.375% Notes, 1995 ..... Aa1
$200.0 mill. 7.25% Sub. Notes, 2002 ..... Aa2
Morgan (J.P.) (Delaware):
$500.0 mill. 4% Sr. Unsec. Bank Notes, 1993 ..... Aaa
$250.0 mill. 3.65% Bank Notes, 1993 ..... Aaa
$200.0 mill. 4.30% Bank Notes, 1993 ..... Aaa
$250.0 mill. 4.20% Bank Notes, 1993 ..... Aaa
$250.0 mill. 4% Bank Notes, 1993 ..... Aaa
Morgan Stanley Group, Inc.:
Stock Index Warrants (Shelf Registration $150.0 mill.filed under SEC Rule 415) ..... (P)A1
Sr. and/or Sub. Debt Securities w/warrants (Shelf Registration $1,500.0 mill. filed under SEC Rule 415) ..... (P)A1/(P)A2
$1,375.0 mill. Sr. and/or Sub. Global Med. Term Notes A1/A2
$1,774.02 mill. Sr. and/or Sub. Global Med. Term Notes, Ser. C (due more than 9 mos. from date of issue) A1/A2
$300.0 mill. 7.32% Notes, 1997 ..... A1
$100.0 mill. Debenture 8.33s, 2007 ..... A1
Morinaga & Co., Ltd.:
4% Gtd. Euronotes w/warrants, 1995 (Gtd. Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3
Morningstar Group, Inc.:
Sr. Sub. Debenture 13s, 2000 ..... B3 to B2
Mortgage Funding Corp. No. 2:
Gtd. Sub. Mtge.-Bkd. Flt. Rt. Euronotes, 2023 ..... Aa1 to Aa2
Mory Industries, Inc.:
All Outstg. Gtd. Eurobond w/warrants (2 issues) (Gtd. by Sanwa Bank, Ltd.) ..... Aa1 to Aa3

Rating

Motorola, Inc.:
$300.0 mill. 7.60% Notes, 2007 ..... Aa3
Mountain Fuel Supply Co.:
$75.0 mill. Med. Term Note (due 9 mos. to 30 yrs. from date of issue) A1
Multicare Cos., Inc.:
$100.0 mill. Sr. Sub. Notes, 2002 . B3
Municipality Finance, Ltd.:
280 mill Finnish Markka 11% Gtd. Finnish Notes, 1996 (Gtd. by Local Gov't. Pensions Institutions) ..... Aaa
100 mill. Sterling £ Gtd. Eurobond 9.5s, 1997 (Gtd. by Local Government Pension Institution) Aa2
9.12% Gtd. Euronotes, 1996 ..... Aa1 to Aa2
Musicland Stores Corp.:
Jr. Sub. Debenture 14.75s, 2000 ..... B3 to B2

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Nac Re Corp.:
$100.0 mill. Notes, 1999 ..... Baa2
Nachi Fujikoshi Corp.:
All Outstg. Gtd. Euronotes w/warrants (2 issues) (Gtd by Tokai Bank, Ltd.) ..... Aa3 to A1
Nacional Financiera, SNC:
100 mill. US $ Eurobond 9.375s, 2002 ..... Ba2
100 mill. US $ Eurobond 9.375s, 1999 ..... Ba2
Nacional Financiera, SNC (CI):
100 mill. European Currency Unit Eurobond 10.25s, 1997 ..... Ba2
Nakanogumi Corp.:
5.38% Gtd. Euronotes w/warrants, 1992 (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3
Nakayama Steel Works, Ltd.:
Gtd. Eurobond 4.50s w/warrants, 1993 (Gtd by Sanwa Bank, Ltd.) ..... Aa1 to Aa3
Nankai Electric Railway Co.:
Gtd. Eurobond 4.25s w/warrants,1993 (Gtd. by Sanwa Bank, Ltd.) ..... Aa1 to Aa3
Narragansett Electric Co.:
$100.0 mill. Sec. Med. Term. Notes (First Mtge. Bonds, Ser. U) (due 9 mos. to 30 yrs. from date of issue) A1
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) ..... (P)A1
National & Provincial Building Society:
150 mill. Sterling £ Flt. Rt. Euronotes, 1997 ..... Aa3
100 mill. Sterling £ 10.85% Sub. Notes, 2011 ..... A2
National Bancorp:
Conv. Sub. Debenture 8s, 2012 ..... Baa1 to Baa2

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

National Bank of Hungary:
$200.0 mill. Bonds, 2002 ..... Ba1
600 mill. Austrian Schilling Austrian Bond 10.375s, 1999 ..... Ba1
200 mill. Deutsche Mark Euro Med. Term Notes due 2 to 30 yrs. from date of issue) Ba1
30 bill. ¥ Japan Bond 7s, 2002 ..... Ba1
600 mill. Deutsche Mark German Bond 10.25s, 1999 ..... Ba1
National-Ben Franklin Insurance Co., Illinois ..... Aa3 to A2
National City Credit Card Trust 1990-A:
9.38% Credit Card Partic. Ctfs., 1995 (Industrial Bank of Japan, Ltd./LOC) ..... Aa2 to Aa3
National Education Corp.:
Conv. Sub. Debenture 6.50s, 2011 ..... B3 to B1
National Fuel Gas Co.:
$225.0 mill. Med. Term Notes (due 9 mos. to 40 yrs. from date of issue) A3
$125.0 mill. Debenture 7.75s, 2004 ..... A3
Debentures and/or Med. Term Notes (Shelf Registration $278.5 mill. filed under SEC Rule 415) ..... (P)A3
National Grid Co. p.l.c.:
200 mill. Sterling o Eurobond 7.375s, 1998 ..... Aaa
National Industries:
Sub. Debenture 10s, 1999 .. B1 to B2
National Medical Enterprises, Inc.:
$58.5 mill. 7.375% Notes, 1997 ..... Baa1
National Mutual Group Finance, Ltd.:
10% Gtd. UK Notes, 1993 ..... A1 to A3
National Westminster Bancorp, Inc.:
All Outstg. Gtd. Capital Notes (2 issues) ..... Aa2 to Aa3
415 Shelf Registration Gtd. Capital Notes ..... (P)Aa2 to (P)Aa3
Gtd. Sub. Debt Securities ..... (P)Aa2 to (P)Aa3
National Westminster Bancorp N.J.:
12.88% Notes, 1993 ..... Aa3 to A1
Redeemable Sub. Debenture 8.25s, 1996 ..... A1 to A2
National Westminster Bank p.l.c.:
Depos. Note Program .... Aa1 to Aa2
Euro Med. Term Note Program ..... Aa1 to Aa2
8.12% Euronotes, 1997 .. Aa1 to Aa2
All Outstg. Perp. Jr. Sub. Principal Capital Flt. Rt. Euronotes (3 issues) ..... Aa3 to A1
All Outstg. Perp. Jr. Sub. Var. Rt. Euronotes (2 issues) ..... Aa3 to A1
Perp. Jr. Sub. Var. Rt. Capital Euronotes ..... Aa3 to A1
415 Shelf Registration Jr. Sub. Exch. Capital Securities ..... (P)Aa3 to (P)A1
Exch. Capital Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) .... (P)Aa3
75 mill. AUS $ 8.125% Euronotes, 1997 ..... Aa1
National Westminster Finance B.V.:
Gtd. Sub. Flt. Rt. Euronotes, 2005 ..... Aa2 to Aa3
Gtd. Jr. Perp. Flt. Rt. Euronotes ..... Aa3 to A1
Nations Bank:
$350.0 mill. 8.125% Sub. Notes, 2002 ..... Baa1
NationsBank Corp.:
Sr. and/or Sub. Debt Securities and/or Pfd. Stk. (Shelf Registration $728.375 mill. filed under SEC Rule 415) ..... (P)A3/(P)Baa1/(P)"a3"/(P)"baa1"
Nationwide Agribusiness Insurance Co. Aa1
Nationwide Building Society:
50 mill. Luxembourg Franc Flt. Rt. Euronotes, 1995 ..... Aa3
Nationwide General Insurance Co. ..... Aaa to Aa1
Nationwide Life Insurance Co. ..... Aaa to Aa1
Nationwide Mutual Fire Insurance Co. ..... Aaa to Aa1
Nationwide Mutual Insurance Co. ..... Aaa to Aa1
Nationwide Property & Casualty Insurance Co. ..... Aaa to Aa1
Naturgas Syd A/S:
75 mill. Swiss Franc Swiss Bond 7.25s, 1997 ..... Aa1
Natwest Australia Bank, Ltd.:
Gtd. Euro Med. Term Note Program ..... Aa1 to Aa2
All Outstg. Gtd. Euronotes (4 issues) ..... Aa1 to Aa2
Navistar Financial Corp.:
All Outstg. Debentures (2 issues) ..... Ba2 to Ba3
Med. Term Notes, 2019 ..... Ba2 to Ba3
9.75% Notes, 1995 ..... Baa3 to Ba2
Sub. Debenture 11.95s, 1995 ..... B1 to B2
Navistar Financial 1991-1 Grantor Trust:
($209,075,982.58) 6.40% Asset-Bkd. Ctfs., Cl. A, 1996 (Rule 144A) ..... Aaa
Navistar International Transportation Corp.:
All Outstg. S.F. Debentures (3 issues) ..... Ba2 to Ba3
NBD Bancorp, Inc.:
$200.0 mill. Sub. Debenture 7.25s, 2004 ..... A1
Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A1
$200.0 mill. 8.10% Sub. Notes, 2002 ..... A1
Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A1
NCC Credit Card Master Trust:
$190.0 mill. Flt. Rt. Credit Card Receivables Ctfs., Ser. A, 1997 (CAPMAC)(General Re Financial Products Corp.) Aa2
NCNB Corp.:
Debenture 7.75s, 2002 ..... A2 to A3
8.50% Notes, 1996 ..... A2 to A3
All Outstg. S.F. Debentures (3 issues) ..... A2 to A3
All Outstg. Notes (5 issues) ..... A2 to A3
NCNB Texas National Bank:
9.50% Sub. Capital Notes, 2004 ..... A2 to A3
NCR Corp:
Debt Securities w/warrants (Shelf Registration $100.0 mill. remaining under SEC Rule 415) ..... Withdrawn
NEC Corp.:
20 bill. ¥ Eurobond 5.7s, 2002 .... A2
20 bill. ¥ Eurobond 5.6s, 2000 .... A2
Nerco, Inc.:
All Outstg. Med. Term Notes (2 issues) ..... Baa3 to Ba2
Nevada Power Co.:
First Mtge. Bonds (Shelf Registration $130.0 mill. filed under SEC Rule 415) ..... (P)Baa3
New England Insurance Co. ..... Aa2 to A2
New England Mutual Life Insurance Co. ..... Aa3 to A1
New England Power Co.:
General & Refdg. Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) ..... (P)A1
$170.0 mill. General & Refdg. Mtge. Bond 8s, 2022 ..... A1
General & Refdg. Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) ..... (P)A1
General & Refdg. Mtge. Bonds (Shelf Registration $175.0 mill. filed under SEC Rule 415) ..... (P)A1
New England Reinsurance Corp. ..... Aa2 to A2
New England Telephone & Telegraph Co.:
Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ..... (P)Aa2
New England Telephone Co.:
$100.0 mill. 6.15% Notes, 1999 ..... Aa2
$100.0 mill. Debenture 7.875s, 2022 ..... Aa2
New Jersey Bell Telephone Co.:
$200.0 mill. Debenture 8s, 2022 ..... Aaa
$100.0 mill. Debenture 7.25s, 2002 ..... Aaa
New Orleans Home Mortgage Authority:
($52,895,000.0) (Ser. 1991-A)
Coll. Mtge. Bond 6.375s, Cl. A-1, 2005 ..... Aaa
Coll. Mtge. Bond 7.50s, Cl. A-2, 2006 ..... Aaa
Coll. Mtge. Bond 7.50s, Cl. A-3, 2009 ..... Aaa
Coll. Mtge. Bond 7.50s, Cl. A-4, 2010 ..... Aaa
Coll. Mtge. Bond 0.00%, Cl. A-5, 2014 ..... Aaa
6.125% Coll. Mtge. Notes, 1992 (FSA) ..... Aaa
New York & Harlem RR Co.:
All Outstg. First Mtge. Bonds (2 issues) ..... A3 to Baa1
New York State Electric & Gas Co.:
$100.0 mill. First Mtge. Bond 8.3s, 2022 ..... A3
$150.0 mill. First Mtge. Bond 6.75s, 2002 ..... A3

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

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All Outstg. First Mtge. Bonds (15 issues) ..... Baa1 to A3
Newark Insurance Co. ..... A2 to A3
Newell Co.:
$500.0 mill. Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) Baa1
Sr. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa1
Newmont Mining Corp.:
$150.0 mill. 8.625% Notes, 2002 ..... Baa2
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Baa2
News America Holdings, Inc.:
12% Gtd. Sr. Notes, 2001 (Gtd. by News Corp., Ltd.) (Correction for the Week 10/19/92 of the Bond Survey) ..... B1 to Ba2
Gtd. 0% Exch. Sub. Notes, 2002 (Gtd. by News Corp., Ltd.) ..... B3 to B1
$200.0 mill. Gtd. Sr. Notes, 1999 ..... Ba2
$600.0 mill. Gtd. Sr. Debenture, 2004 ..... Ba2
$200.0 mill. Gtd. Sr. Debenture, 2012 (Gtd. Unconditionally by News Corp., Ltd.) Ba2
$711.783 mill. Gtd. Zero-Cpn. Exch. Sub. Notes, 2002 (Unconditionally Gtd. on a Sub. Basis by News Corp., Ltd.) B3
News Cayman Finance, Ltd.:
Gtd. Sub. Exch. Eurobond 5s, 1999 (Gtd. by News Corp., Ltd.) ..... B3 to B1
News International p.l.c.:
Gtd. Eurobond 6.62s, 1992 (Gtd. by News Corp., Ltd.) ..... B1 to Ba2
Newscorp. Netherlands Antilles:
All Outstg. Gtd. Swiss Notes (2 issues) (Gtd. by News Corp., Ltd.) ..... B1 to Ba2
NHK Spring Co.:
Gtd. Eurobond 4.25s w/warrants, 1993 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
NHL Fourth Funding Corp.:
Mtge.-Bkd. Flt. Rt. Euronotes, 2015 ..... Aaa to Aa2
Niagara Fire Insurance Co. ..... Aa3 to A2
Niagara Mohawk Power Co.:
$220.0 mill. First Mtge. Bond 7.375s, 2003 ..... Baa2
$165.0 mill. First Mtge. Bond 8.50s, 2023 ..... Baa2
$102.4 mill. Sec. Fac. Bonds, 2018 ..... Baa3
$300.0 mill. First Mtge. Bond 8s, 2004 ..... Baa2
First Mtge. Bonds (Shelf Registration $850.0 mill. filed under SEC Rule 415) ..... (P)Baa2
$150.0 mill. First Mtge. Bond 8.75s, 2022 ..... Baa2

Rating

Nichimen Corp.:
All Outstg. Gtd. Euronotes w/warrants (3 issues) (Gtd. by Sanwa Bank, Ltd.) ..... Aa1 to Aa3
Niigata Engineering Co., Ltd.:
5% Gtd. Euronotes w/warrants, 1994 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
Nikko Securities Co. (Asia), Ltd.:
Gtd. Eurobond 8.25s, 1995 ..... A2 to A3
Nikko Securities Co., Ltd.:
All Outstg. Conv. Eurobonds (2 issues) ..... A2 to A3
All Outstg. Euronotes w/warrants (2 issues) ..... A2 to A3
Nippon Air Brake Co., Ltd.:
4.5% Gtd. Euronotes w/warrants, 1994 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
Nippon Business Consultant Co.:
Gtd. Eurobond 4.38s w/warrants, 1993 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Nippon Columbia Co., Ltd.:
Gtd. Eurobond 5s, w/warrants, 1994 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
Nippon Comsys Corp.:
Gtd. Eurobond 4.5s w/warrants, 1995 (Gtd. by Mitsubishi Trust & Banking Corp./LOC) .... A1 to A2
Nippon Koshuha Steel Co.:
5% Gtd. Euronotes w/warrants, 1994 (Gtd. Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
Nippon Light Metal Co., Ltd.:
Gtd. Eurobond 3.50s w/warrants, 1993 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
Nippon Mining Co., Ltd.:
4.12% Gtd. Euronotes w/warrants, 1993 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Nippon Soda Co.:
4.88% Gtd. Euronotes w/warrants, 1994 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Nippon Steel Chemical Co., Ltd.:
5% Gtd. Euronotes w/warrants, 1992 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Nippon Synthetic Chemical Industry Co.:
4.25% Gtd. Euronotes, 1993 ..... Aa2 to Aa3
4.5% Gtd. Euronotes w/warrants, 1994 (Gtd. Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Nippon Telegraph & Telephone Corp.:
300 mill. Swiss Franc Swiss Bond 6.0s, 2000 ..... Aaa
80 bill. ¥ Japan Bond 5.0s, 1999 ..... Aaa
200 mill. US $ 6.25% Euronotes, 1997 ..... Aaa
200 mill. European Currency Unit 8.75% Euronotes, 1997 ..... Aaa
250 mill. 6.875% Euronotes, 1997 ..... Aaa

Rating

Nippon Thomson Co., Ltd.:
4.38% Gtd. Euronotes w/warrants, 1993 (Gtd. by Tokai Bank, Ltd.) ..... Aa3 to A1
Nippon Yakin Kogyo Co., Ltd.:
Gtd. Eurobond 4.12s, 1993(Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Nippon Zeon Co.:
All Outstg. Gtd. Eurobonds w/warrants (2 issues) (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
Nipsco Capital Markets, Inc.:
$75.0 mill. Zero-Cpn. Notes, 1997 (Nipsco Industries, Inc.-Support Agreement) Baa2
Nissan Auto Receivables 1992-B Grantor Trust:
($760,758,510.97) 4.30% Asset-Bkd. Ctfs., Cl. A, 1997 (Nissan Motor Acceptance Corp.-Advancing) ..... Aaa
Nissan Auto Receivables 1992-A Grantor Trust:
($592,671,705.66) 5.30% Asset-Bkd. Ctfs., Cl. A, 1997 ..... Aaa
Nissan Capital of America, Inc.:
150 mill. US $ Zero-Cpn. Euronotes, 1997 ..... A2
All Outstg. Gtd. Euronotes (8 issues) ..... A1 to A2
Gtd. Flt./Var. Rt. Euronotes, 2002 ..... A1 to A2
All Outstg. Gtd. Fixed/Flt. Rt. Euronotes (2 issues) ..... A1 to A2
Gtd. Step-Down Cpn. Euronote, 1996 ..... A1 to A2
Med. Term Note Program, 2020 ..... A1 to A2
30 bill. ¥ Gtd. Flt./Var. Rt. Euronotes, 2002 (Gtd. by Nissan Motor Corporation in U.S.A.) (Nissan Motor Co.) A1
35 bill. ¥ 6.20% Gtd. Euronotes, 1997 ..... A1
20 bill. ¥ 6.25% Gtd. Euronotes, 1998 (Gtd. by Nissan Motor Corp.)(Nissan Motor Co., Ltd.) A1
Nissan Diesel Motor Co.:
Gtd. Eurobond 3.62s w/warrants, 1993 (Gtd. Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Nissan International Finance (Netherland) B.V.:
Euro Med. Term Note Program, 2020 ..... A1 to A2
All Outstg. Euronotes (2 issues) ..... A1 to A2
Step-Down Euronotes, 1993 ..... A1 to A2
Nissan Motor Acceptance Corp.:
All Outstg. Eurobonds (2 issues) ..... A1 to A2
Conv. Swiss Bond 3.50s, 1993 ..... A1 to A2
All Outstg. Eurobonds (13 issues) ..... A1 to A2
Eurobond 3.88s w/warrants, 1993 ..... A1 to A2
5% Euronotes, 1993 ..... A1 to A2

Ratings: Corporate Bonds

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Rating

Med. Term Note Program ..... A1 to A2
Nissan Motor Co., Ltd.:
30 bill. ¥ Eurobond 6.3s, 1997 .... A1
20 bill. ¥ Eurobond 7.1s, 1996 ..... A1
Nisshinbo Industries, Inc.:
100 mill. European Currency Unit 4.875% Euronotes, 1996 ..... A2
Nissho Corp.:
All Outstg. Gtd. Eurobonds w/warrants (2 issues) (Gtd. by Sanwa Bank, Ltd.) ..... Aa1 to Aa3
Nitto Boseki Co., Ltd.:
Gtd. Eurobond 4.38s w/warrants, 1993 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Nok Corp.:
Gtd. Eurobond 4.25s w/warrants,1993 (Gtd. by Sanwa Bank, Ltd.) ..... Aa1 to Aa3
Nomura Bank International p.l.c.:
Gtd. Sub. Eurobond 9.38s, 1995 ..... Aa2 to A1
Nomura International Finance p.l.c.:
Gtd. Sub. Eurobond 7.25s, 1992 ..... Aaa to Aa2
Nomura Securities Co., Ltd.:
Conv. Swiss Bond 0.05s, 1994 ..... Aa2 to A1
Eurobond 4.38s w/warrants, 1993 ..... Aa2 to A1
German Bond 1.62s, 1993 ..... Aa2 to A1
Noranda Forest, Inc.:
Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ..... (P)Baa3
Noranda, Inc.:
$200.0 mill. Debenture 8.625s, 2002 ..... Baa2
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa2
Nordbanken:
600 mill. Luxembourg Franc Sub. Eurobond 9s, 2000 ..... A1
Dual Curr. Redm. Eurobond 6s, 1995 ..... Aa1 to Aa3
All Outstg. Eurobonds (15 issues) ..... Aa1 to Aa3
All Outstg. Euronotes (3 issues) ..... Aa1 to Aa3
All Outstg. Flt. Rt. Euronotes (4 issues) ..... Aa1 to Aa3
8.00% Nikkei Bear Euronotes, 1992 ..... Aa1 to Aa3
7.15% Nikkei Bull Euronotes, 1992 ..... Aa1 to Aa3
7.88% Nikkei-Lnkd. Euronotes, 1992 ..... Aa1 to Aa3
6.85% Step-Down Euronotes, 1996 ..... Aa1 to Aa3
Zero-Cpn. Euronotes, 1993 ..... Aa1 to Aa3
Sub. Swiss Bond 7.12s, 2005 ..... Aa1 to A1
Nordic Investment Bank:
200 mill. US $ Eurobond 5.25s, 1995 ..... Aaa
300 mill. Danish Krone Eurobond 9s, 1996 ..... Aaa

Rating

7.5 bill. Spanis Peseta Matador Bond 10.5s, 1997 ..... Aaa
150 mill. Italian Lire Eurobond 11.3s, 2002 ..... Aaa
Norfolk Southern Corp.:
$250.0 mill. 7.875% Notes, 2004 ..... Aa3
Norfolk Southern Railway Co.:
$63.3 mill. Equip. Trust Ctfs., Ser. D, 2007 ..... Aaa
Norinchukin Bank:
Deposit Note Program .... Aa1 to Aa3
All Outstg. Deposit Notes (4 issues) ..... Aa1 to Aa3
8.62% Lux. Notes, 1997 ..... Aa1 to Aa3
Noritake Co., Ltd.:
3.62% Gtd. Euronotes w/warrants, 1993 (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3
North Atlantic Energy Corp.:
$355.0 mill. First Mtge. Bonds, Ser. A, 2002 ..... Ba1
North River Insurance Co. ..... A2 to Baa2
Northeast Utilities:
$75.0 mill. 8.38% Amortizing Notes, Ser. B, 2005 ..... Baa3
Debt Securities (Shelf Registration $75.0 mill. filed under SEC Rule 415) ..... (P)Baa3
Northern Iliinois Gas Co.:
First Mtge. Bonds (Shelf Registration $275.0 mill. filed under SEC Rule 415) ..... (P)Aa1
$75.0 mill. First Mtge. Bond 8.25s, 2022 ..... Aa1
First Mtge. Bonds(Shelf Registration $75.0 mill. filed under SEC Rule 415) ..... (P)Aa1
Northern Indiana Public Service Co.:
$125.0 mill. Med. Term Notes, Ser. B (due 1 to 30 yrs. from date of issue) Baa1
Northern States Power Co.:
$100.0 mill. First Mtge. Bond 5.875s, 1997 ..... Aa2
First Mtge. Bond (Shelf Registration $150.0 mill. filed under SEC Rule 415) ..... (P)Aa2
First Mtge. Bonds (Shelf Registration $350.0 mill. filed under SEC Rule 415) .... (P)Aa2
Northern Telecom, Ltd.:
Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) .... (P)Aa3
$300.0 mill. 6.875% Notes, 2002 ..... Aa3
Northern Trust Co.:
$500.0 mill. Med. Term Bank Notes Program (due 9 mos. to 15 yrs. from date of issue) Aa3
Northwest Natural Gas Co.:
All Outstg. First Mtge. Bonds (7 issues) ..... A2 to A3
Sec. Med. Term Notes, 2021 ..... A2 to A3
Conv. Debenture 7.25s, 2012 ..... A3 to Baa1
Unsec. Med. Term Notes ..... A3 to Baa1

Rating

Northwest Pipeline Corp.:
$150.0 mill. Debenture 9s, 2022 ..... Baa3
Debenture 10.65s, 2018 ..... Baa2 to Baa3
Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ... (P)Baa3
Norway, Kingdom of:
200 mill. US $ Flt. Rt. Euronotes, 2002 ..... Aa1
500 mill. CAN $ Eurobond 7.25s, 1998 ..... Aa1
1 bill. US $ Eurobond 7.25s, 1997 ..... Aa1
50 bill. ¥ Eurobond 5.375s, 1997 ..... Aa1
100 bill. ¥ Eurobond 5.375s, 1997 ..... Aa1
1 bill. Deutsche Mark Eurobond 8.25s, 1997 ..... Aa1
Norwest Automobile Trust 1990-A:
9.20% Auto Loan Pass-Thru Ctfs., 1996 (Credit Suisse/ LOC) ..... Aaa to Aa1
Norwest Financial, Inc.:
$150.0 mill. 6.5% Notes, 1997 ... Aa3
$75.0 mill. 4.625% Sr. Notes, 1995 ..... Aa3
$75.0 mill. 6.20% Sr. Notes, 1999 ..... Aa3
$150.0 mill. 6% Sr. Notes, 1997 ..... Aa3
Sr. and/or Sub. Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415) ..... (P)Aa3/(P)A1
$100.0 mill. 7.95% Sr. Notes, 2002 ..... Aa3
Nova Corp.:
$125.0 mill. Debenture 7.875s, 2002 ..... Baa1
$175.0 mill. Debenture 8.5s, 2012 ..... Baa1
Nova Corp. of Alberta:
Debt Securities w/warrants (Shelf Registration $600.0 mill. filed under SEC Rule 415) ..... (P)Baa1
9.75% Notes, 1997 .... Baa3 to Baa1
Nu-Med, Inc.:
All Outstg. Sub. S.F. Debentures (3 issues) ..... Caa to Ca
Nucor Corp.:
Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ..... (P)A1
Nuevo Energy Co.:
$75.0 mill. Sr. Sub. Notes, 2002 ..... B3
NV Nederlandse Gasunie:
500 mill. European Currency Unit Euro Med. Term Notes ..... Aaa
110 mill. European Currency Unit 8.75% Notes, 1997 ..... Aaa
NWA, Inc.:
8.62% Sr. Notes, 1996 .... B3 to Caa
NYK International p.l.c./NYK Finance (Cayman), Ltd.:
700.0 mill. US $ Euro Med. Term Note Program (due 9 mos. to 30 yrs. from date of issue) (Nippon Yusen Kabushiki Kaisha-Keep Well Agreement) Baa3

Ratings: Corporate Bonds

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Rating

O

Oesterreichische Kontrollbank AG:
30 bill. ¥ Gtd. Eurobond 4.625s, 1997 (Gtd. by Republic of Austria) ..... Aaa
Gtd. Debt Securities w/warrants (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)Aaa
300 mill. Swiss Franc Gtd. Swiss Bond 6.25s, 2002 (Gtd. by Republic of Austria) ..... Aaa
100 mill. Swiss Franc Gtd. Swiss Bond 7.s w/warrants, 2002 (Gtd. by Republic of Australia) ..... Aaa
200 mill. Deutsche Mark Gtd. Eurobond 3s w/warrants, 2002 ..... Aaa
350 mill. Deutsche Mark Gtd. Eurobond 8s, 2002 ..... Aaa
200 mill. US $ Gtd. Eurobond 7.625s, 2002 ..... Aaa
125 mill. Sterling £ Gtd. Eurobond 9.25s, 2002 (Gtd. by Republic of Austria) ..... Aaa
100 mill. European Currency Unit Gtd. Eurobond 9s, 1994 ..... Aaa
25 bill. ¥ 25 bill. 6.5% Gtd. Euronotes, 1998 ..... Aaa
250 mill. CAN $ Eurobond 9s, 2002 (Gtd. by Republic of Austria) ..... Aaa
200 mill. CAN $ Eurobond 9s, 1997 ..... Aaa
200 mill. US $ Gtd. Eurobond 7.25s, 1997 (Gtd. by Republic of Austria) ..... Aaa
500 mill. Italian Lire Gtd. Zero-Cpn. Eurobond, 2002 ..... Aaa
50 mill. European Currency Unit Gtd. Eurobond 9s, 1994 (Gtd. by Republic of Austria) ..... Aaa
150 mill. European Currency Unit Gtd. Eurobond 9s, 1994 (Gtd. by Republic of Austria) ..... Aaa

Oesterreichische Postsparkasse:
200 mill. US $ Gtd. Eurobond 6.625s, 1995 (Gtd. by Republic of Austria) ..... Aaa

Office Depot, Inc.:
$258.75 mill. Zero-Cpn. Liquid Yield Option Notes, 2007 ..... Ba2

Ogden Corp.:
$100.0 mill. Debenture 9.25s, 2022 ..... Baa2
Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ..... (P)Baa2

Ohio Bell Telephone Co.:
Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415) ..... (P)Aaa

Ohio Edison Co.:
$150.0 mill. First Mtge. Bond 6.875s, 1999 ..... Baa2
$120.0 mill. First Mtge. Bond 7.375s, 2002 ..... Baa2
First Mtge. Bonds (Shelf Registration $345.0 mill. filed under SEC Rule 415) ..... (P)Baa2
$100.0 mill. First Mtge. Bond 8.75s, 2022 ..... Baa2
$125.0 mill. First Mtge. Bond 8.25s, 2002 ..... Baa2

Rating

First Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)Baa2

Ohio Power Co.:
All Outstg. First Mtge. Bonds (13 issues) ..... A2 to A3
Sec. Med. Term Note Program, 2021 ..... A2 to A3
415 Shelf Registration
First Mtge. Bonds/Sec. Med. Term Notes ..... (P)A2 to (P)A3
All Outstg. S.F. Debentures (3 issues) ..... A3 to Baa1
Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A2

OHM Corp.:
Conv. Sub. Debenture 8s, 2006 ..... B1 to B2

Okabe Co., Ltd.:
Gtd. Eurobond 4s w/warrants, 1995 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3

Okasan Securities, Ltd.:
4.12% Gtd. Euronotes, 1993 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3

Oki Electric Industry Co. Limited:
20 bill. ¥ Eurobond 7.75s, 1998 .. Ba1
30 bill. ¥ Eurobond 6.5s, 2000 ... Ba1

Oklahoma Gas & Electric Co.:
All Outstg. 1st Mtge. Bonds (14 issues) ..... Aa3 to A1
415 Shelf Registration
First Mtge. Bond ..... (P)Aa3 to (P)A1
All Outstg. First Mtge. Bonds (14 issues) ..... Aa2 to Aa3
415 Shelf Registration
First Mtge. Bonds . (P)Aa2 to (P)Aa3

Okobank:
Sub. Euro Med. Term Note Program ..... A1 to A3
All Outstg. Sub. Eurobonds (3 issues) ..... A1 to A3
Lux. Bond 10s, 1994 ..... Aa3 to A2
Fixed/Flt. Rt. Eurobond, 1997 ..... Aa3 to A2
All Outstg. Eurobonds (12 issues) ..... Aa3 to A2
All Outstg. Euro Med. Term Note Programs (2 issues) ..... Aa3 to A2
100 mill. Finnish Markka Eurobond 12.75s, 1996 ..... Aa3
Euro Med. Term Notes ... Aa2 to Aa3
All Outstg. Eurobonds (10 issues) ..... Aa2 to Aa3
All Outstg. Euronotes (5 issues) ..... Aa3 to A2
Flt. Rt. Exch. Lnkd. Euronotes, 1994 ..... Aa3 to A2
Flt. Rt. Curr. Eurobonds, 1992 ..... Aa2 to Aa3
All Outstg. Flt. Rt. Eurobonds (2 issues) ..... Aa3 to A2
Flt. Rt. Euronotes, 2000 ..... Aa3 to A2
Flt. Fixed Rt. Eurobond, 2000 ..... Aa3 to A2
Flt./Fixed Option Forex Euronote, 1992 ..... Aa2 to Aa3
2% Step-Up Euronotes, 1993 ..... Aa3 to A2

Rating

Swiss Bond 7s, 1996 ..... Aa3 to A2
Var. Rt. Euronotes, 1994 ..... Aa3 to A2
Zero-Cpn. Eurobonds, 1993 ..... Aa3 to A2
All Outstg. Sub. Eurobonds (2 issues) ..... Aa3 to A1
Sub. Var. Rt. Euronotes, 2000 ..... A1 to A3

Okobank Group:
All Outstg. Gtd. Eurobonds (2 issues) ..... Aa3 to A2

Old Dominion Electric Corp.:
$450.0 mill. First Mtge. Bonds, Ser. A A3

Old Kent Financial Corp.:
Sr. and/or Sub. Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ..... (P)A3/(P)Baa1

Old Republic Intrnational Corp.:
Sr. and/or Sub. Debt Securities (Shelf Registration $225.0 mill. filed under SEC Rule 415) ..... (P)Aa2/(P)Aa3
$100.0 mill. Conv. Sub. Debentures, 2002 ..... Aa3

Olin Corp.:
$100.0 mill. 8% Notes, 2002 ... Baa1

Olympia & York Water Street Finance Corp.:
Secured Zero-Cpn. Euronotes, 1996 ..... B1 to Caa
8.25% Secured Euronotes, 1996 ..... B1 to Caa
8.25% Euronotes, 1996 ..... Baa1 to Ba1
Zero-Cpn. Euronotes, 1996 ..... Baa1 to Ba1

OMI Mortgage Insurance Co. ..... Aaa to Aa2

OPI International, Inc.:
$70.0 mill. Gtd. Sr. Notes, 2002 (Gtd. by Offshore Pipelines, Inc.)(Gtd. by Vessel Subsidiaries) B1

Optec Dai-Ichi Denko Co., Ltd.:
All Outstg. Gtd. Euronotes w/warrants (2 issues) (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3

Orange & Rockland Utilities, Inc.:
$55.0 mill. Debenture 6.5s, 1997 ..... A3
Debt Securities (Shelf Registration $115.0 mill. filed under SEC Rule 415) ..... (P)A3

Orient Express Hotels, Inc.:
Gtd. Sub. Debenture 10.25s, 1998 ..... Ba3 to B1

Oriole Homes Corp.:
$70.0 mill. Sr. Notes, 2002 ..... B2

Orion Capital Corp.:
$110.0 mill. Sr. Notes, 2002 ..... Ba1

Orix (Caribbean) N.V.:
8.88% Gtd. Euronotes w/warrants, 1993 (Gtd. by Sanwa Bank, Ltd.) ..... Aa1 to Aa3

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

Orix Ireland Finance p.l.c.:
500 mill. US $ Gtd. Var. Rt. Euro Med. Term Note Program (due from 4 to 10 years from date of issue) Ba1
Ornda Healthcorp:
$325.0 mill. Sr. Sub. Notes, 2002 ..... B3
Oryx Energy Co.:
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Ba2
Osaka Cement Co., Ltd.:
Gtd. Eurobond 4.5s w/warrants, 1995 (Gtd. by Industrial Bank of Japan, Ltd.) .... Aa2 to Aa3
Osaka Gas Co., Ltd.:
10 bill. ¥ Eurobond 5.875s, 2012 ..... Aa2
OSCC Home Equity Loan Trust 1992-4:
($101,564,579.50)
6.55% Home Equity Loan Asset-Bkd. Ctfs., Cl. A, 2007 ..... Aaa
0.08% Home Equity Loan Asset-Bkd. Ctfs., Cl. PI, 1998 (FGIC-Gtd./Bond of Indemnity) ..... Aaa
OSCC Home Equity Loan Trust 1992-3:
($111,480,771.79)
6.15% Home Equity Loan Asset-Bkd. Ctfs., Cl. A-1, 2007 ..... Aaa
6.30% Home Equity Loan Asset-Bkd. Ctfs., Cl. A-2, 2007 ..... Aaa
6.35% Home Equity Loan Asset-Bkd. Ctfs., Cl. B-1, 2007 ..... Aaa
6.35% Home Equity Loan Asset-Bkd. Ctfs., Cl. B-2, 2007 (FGIC-Gtd./Bond Indemnity) ... Aaa
OSCC Home Equity Loan Trust 1992-2:
($127,256,128.61) (Ser. 1992-2)
6.85% Asset-Bkd. Ctfs., Cl. A-1, 2007 ..... Aaa
6.95% Asset-Bkd. Ctfs., Cl. A-2, 2007 (FGIC-Ctf. Gty. Surety Bond) ..... Aaa
OSCC Home Equity Loan Trust 1992-1:
($119,987,456.86) 6.90% Asst-Bkd. Ctfs., Cl. A, 2007 ..... Aaa
8.90% Sub. Asset-Bkd. Ctfs., Cl. B, 2007 (FGIC-Ctf. Gty. Surety Bond for Cl. B only.) ..... Aaa
OSG Corp.:
Gtd. Eurobond 5.5s w/warrants, 1992 (Gtd. by Tokai Bank, Ltd.) ..... Aa3 to A1
Osiris (No.1), Ltd.:
Amortizing Flt. Rt. Euronotes, 1997 ..... Aaa to Aa1
Otter Tail Power Co.:
$20.0 mill. First Mtge. Bond 7.25s, 2002 ..... Aa3
$30.0 mill. First Mtge. Bond 8.25s, 2022 ..... Aa3
First Mtge. Bonds (Shelf Registration $50.0 mill. filed under SEC Rule 415) ..... (P)Aa3
Outboard Marine Corp.:
$74.75 mill. Conv. Sub. Debenture, 2002 ..... B1
Outlet Broadcasting, Inc.:
13.25% Sr. Sub. Notes, 1997 ..... B3 to Caa
Overhead Door Corp.:
$90.0 mill. Sr. Notes, 1999 ..... B1
Owens-Corning Fiberglass Corp.:
$150.0 mill. Debenture 8.875s, 2002 ..... Baa3
$150.0 mill. Debenture 9.375s, 2012 ..... Baa3
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Baa3
Owens-Illinois, Inc.:
$100.0 mill. 9.95% Sub. Notes, 2004 ..... B2
Sr. Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)B2
$200.0 mill. 9.75% Sr. Sub. Notes, 2004 ..... B2
$250.0 mill. 10% Sr. Sub. Notes, 2002 ..... B2
$150.0 mill. 10.5% Sr. Sub. Notes, 2002 ..... B2
$250.0 mill. 10.25% Sr. Sub. Notes, 1999 ..... B2
Sr. Sub. Debt Securities (Shelf Registration $850.0 mill. filed under SEC Rule 415) ..... (P)B2

P

PA Holdings Corp.:
13.75% Sr. Sub. Notes, 1999 ..... Caa to B3
Sub. Pay-In-Kind Debenture 13.25s, 2000 ..... Caa to B3
Paccar Financial Corp.:
Sr. Debt Securities (Shelf Registration $600.0 mill. filed under SEC Rule 415) (Paccar, Inc.-Operating Agreement) ..... (P)A1
Pacific Bell:
$300.0 mill. Debenture 7.75s, 2032 ..... Aa3
$325.0 mill. 7% Notes, 2004 ..... Aa3
$300.0 mill. 7.25% Notes, 2002 ..... Aa3
Debt Securities (Shelf Registration $725.0 mill filed under SEC Rule 415) ..... (P)Aa3
Pacific Dunlop, Ltd.
750 mill. Luxembourg Franc Eurobond 9.25s, 1995 ..... A1
Pacific First Bank, FSB:
13.50% Sr. Sub. Notes, 2000 ..... Ba2 to Ba3
Pacific Gas & Electric Co.:
$400.0 mill. First & Refdg. Mtge. Bond 8.25s, 2022 ..... A1
$250.0 mill. First Mtge. Bond 8s, 2025 ..... A1
First & Refdg. Mtge. Bonds/Unsec. Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415) ..... (P)A1/(P)A2
$200.0 mill. First & Refdg. Mtge. Bond 8.375s, 2025 ..... A1
$400.0 mill. First & Refdg. Mtge. Bond 7.875s, Ser. 92-A, 2002 ..... A1
Pacific Metals Co., Ltd.:
Gtd. Eurobond 4.12s w/awarrants, 1993 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
PacifiCorp:
First Mtge. & Coll. Trust Bonds (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)A3
First Mtge. & Coll. Tr. Bonds (Shelf Registration $205.0 mill. filed under SEC Rule 415) ..... (P)A3
$250.0 mill. Secured Med. Term Notes, Ser. D (due 9 mos. to 30 yrs. from date of issue) A3
First Mtge. & Coll. Trust Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)A3
Paging Network, Inc.:
$200.0 mill. Sr. Sub. Notes, 2002 ..... B3
Paine Webber Group, Inc.:
$175.0 mill. 7.75% Sub. Notes, 2002 ..... Baa1
9.25% Notes, 2001 ..... Baa1 to A3
All Outstg. Sr. Med. Term Note Program (2 issues) ..... Baa1 to A3
9.62% Sr. Notes, 1995 ..... Baa1 to A3
Sr. Med. Term Note Program ..... Baa1 to A3
Sub. Med. Term Note Program ..... Baa2 to Baa1
Sr. Med. Term Note Program ..... Baa1 to A3
Sub. Med. Term Note Program ..... Baa2 to Baa1
415 Shelf Registration Stk. Index Warrants ..... (P)Baa1 to (P)A3
Debt & Interest Rt. Warrants ..... (P)Baa1 to (P)A3
Sub. Flt. Rt. Euronotes, 1993 ..... Baa2 to Baa1
All Outstg. Sub. Med. Term Note Programs (3 issues) ..... Baa2 to Baa1
All Outstg. Sub. Notes (2 issues) ..... Baa2 to Baa1
Stock Index Warrants (Shelf Registration $400.0 mill. filed under SEC Rule 415) ..... (P)Baa1
Paramount Communications, Inc.:
Sr. and/or Sub. Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)A2/(P)A3
$250.0 mill. Sr. Debenture 8.25s, 2022 ..... A2
$250.0 mill. 7.5% Notes, 2002 ..... A2
Parco Co., Ltd.:
All Outstg. Gtd. Eurobonds w/warrants (2 issues) (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
Parish of Jefferson Home Mortgage Authority:
($60,711,000.0) (Ser. 1991)
Coll. Mtge. Bond 6.35s, Cl. A, 2012 ..... Aaa
Coll. Mtge. Bond 6.90s, Cl. B, 2012 ..... Aaa
Coll. Mtge. Bond 6.90s, Cl. C, 2012 ..... Aaa

Ratings: Corporate Bonds

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Rating

Coll. Mtge. Bond 6.90s, Cl. D, 2012 ..... Aaa
Coll. Mtge. Bond 8.29s, Cl. Z, 2012 (FSA-Financial Guaranty Insurance Policy) ..... Aaa
Pathe Communications Corp.:
Conv. Sr. Sub. Debenture 8.88s, 2001 ..... Caa to Ca
Sr. Sub. Debenture 12.88s, 2001 ..... Caa to Ca
12.38% Sr. Sub. Notes, 1994 ..... Caa to Ca
Payless Cashaways, Inc.:
$200.0 mill. Sr. Sub. Notes, 2002 Registration ..... Withdrawn
Sr. Sub. Debenture 14.50s, 2000 ..... B1 to B3
PB&T Master Credit Card Trust:
$300.0 mill. 6.25% Asset-Bkd. Notes, Ser. 1992-A, 1996 (PB&T Master Credit Card Trust-Cash Coll. Acct.) ..... Aaa
Pearson Sterling Finance p.l.c.:
100 mill. Sterling £ Gtd. Eurobond 10.75s, 2002 (Gtd. by Pearson p.l.c.) A1
Peninsular & Oriental Steam Navigation Co.:
125 mill. Sterling £ Eurobond 11.5s, 2014 ..... A3
Penn Central Corp.:
All Outstg. Debentures (2 issues) ..... Baa1 to Baa2
All Outstg. Sub. Notes (2 issues) ..... Baa1 to Baa2
Sub. Debt Securities (Shelf Registration $300.0 mill. remaining under SEC Rule 415)(415 Shelf Registration ..... Withdrawn
Penn Traffic Co.:
$100.0 mill. Sr. Notes, 2000 ..... Ba3
$125.0 mill. 10.25% Sr. Notes, 2002 ..... Ba3
Pennsylvania Electric Co.:
First Mtge. Bonds/Secured Med. Term Notes, Ser. C (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A1
Pennsylvania Enterprises Inc.:
$30.0 mill. Sr. Notes, 1999 ..... Ba3
Pennsylvania Gas & Water Co.:
$30.0 mill. First Mtge. Bonds, 2002 ..... Baa3
Pennsylvania Power & Light Co.:
$150.0 mill. First Mtge. Bond 8.5s, 2022 ..... A2
First Mtge. Bonds (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)A2
Pennsylvania Power Co.:
$40.0 mill. First Mtge. Bond 7.5s, 2003 ..... Baa2
$50.0 mill. First Mtge. Bond 8.50s, 2022 ..... Baa2
First Mtge. Bonds (Shelf Registration $122.0 mill. filed under SEC Rule 415) ..... (P)Baa2
Penny (J.C.) Co.:
$250.0 mill. Debenture 8.25s, 2022 ..... A2
Pennzoil Co.:
All Outstg. Debentures (8 issues) ..... A3 to Baa2
9% Euronotes, 1993 ..... A3 to Baa2

Rating

All Outstg. Notes (3 issues) ..... A3 to Baa2
All Outstg. S.F. Debentures (4 issues) ..... A3 to Baa2
415 Shelf Registration Debt Securities .... (P)A3 to (P)Baa2
People Express Airlines, Inc.:
All Outstg. Secured Equip. Ctfs. (3 issues) ..... B3 to Caa
Joint Ext. Term Securitie 14.38s, 1995 ..... Caa to Ca
PepsiCo, Inc.:
$200.0 mill. 6.25% Notes, 1999 ... A1
$250.0 mill. 6.875% Notes, 1997 ..... A1
$300.0 mill. 5% Notes, 1993 ..... A1
Debt Securities w/warrants (Shelf $3,000.0 mill. filed under SEC Rule 415) ..... (P)A1
Perpetual Savings Bank F.S.B.:
Conv. Sub. Debenture 7.25s, 2011 ..... Ca to C
Perpetual Savings Bank Trust 1989-1A:
Sr. Var. Rt. Mtge. Partic. S ecurities, 2019 ..... Aa2 to Aa1
Perpetual Savings Bank Trust 1988-1:
Sr. Mtge. Partic. Securities, Cl. A-1, 2018 ..... Aa2 to Aaa
Sr. Var. Rt. Mtge. Partic. Securities, Cl. A-2, 2018 ..... Aa2 to Aaa
Petro-Canada:
Debenture 9.25s, 2021 ..... A3 to Baa1
8.60% Notes, 2001 ..... A3 to Baa1
Petroleos de Venezuela S.A.:
1 bill. US $ Euro Med. Term Note Program (due 3 mos. to 10 yrs. from date of issue) Ba1
Pfizer, Inc.:
$250.0 mill. 6.5% Notes, 1997 .. Aaa
Phelps Dodge Corp.:
7.75% Notes, 2002 ..... Baa1 to A3
S.F. Debenture 8.10s, 1996 ..... Baa1 to A3
415 Shelf Registration Debt Securites .... (P)Baa1 to (P)A3
$100.0 mill. 7.75% Notes, 2002 ..... Baa1
PHH Corp.:
$500.0 mill. Med. Term Notes (due 9 mos. to 40 yrs. from date of issue) A2
Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)A2
$300.0 mill. Med. Term Notes (due 9 mos. to 15 yrs. from date of issue) A2
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)A2
Philadelphia Electric Co.:
$200.0 mill. First & Refdg. Mtge. Bond 7.125s, 2002 ..... Baa1
$250.0 mill. First & Refdg. Mtge. Bond 8.25s, 2022 ..... Baa1
$100.0 mill. First & Ref. Mtge. Bond 7.50s, 2002 ..... Baa1
$125.0 mill. First & Refdg. Mtge. Bond 8.625s, 2022 ..... Baa1
$200.0 mill. First & Refdg. Mtge. Bond 8s, 2002 ..... Baa1

Rating

$150.0 mill. First & Refdg. Mtge. Bond 8.75s, 2022 ..... Baa1
Coll. Med. Term Notes, 2019 ..... Baa2 to Baa1
All Outstg. First & Refdg. Mtge. Bonds (32 issues) ..... Baa2 to Baa1
S.F. Debenture 11s, 2011 ..... Baa2 to Baa1
415 Shelf Registration First & Refdg. Mtge. Bonds (2 issues) ..... (P)Baa2 to (P)Baa1
First & Refdg. Mtge. Bonds (Shelf Registration $1,000.0 mill. filed under SEC 415) ..... (P)Baa2
$250.0 mill. First & Refdg. Mtge. Bond 7.5s, 1999 ..... Baa2
Philip Morris Capital Corp.:
200 mill. US $ 6.625% Euronotes, 1999 (Philip Morris Cos., Inc.-Support Agreement) A2
150 mill. European Currency Unit 9.25% Euronote, 1997 (Philip Morris Cos., Inc.-Operating Agreement) .. A2
200 mill. US $ Eurobond 6.75s, 1997 ..... A2
Philip Morris Cos., Inc.:
$250.0 mill. 7.125% Notes, 2004 ..... A2
$350.0 mill. 7.125% Notes, 2002 .. A2
$300.0 mill. 7.625% Notes, 2002 .. A2
Debt Securities w/warrants (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) ..... (P)A2
$300.0 mill. 7.75% Notes, 1999 ..... A2
$350.0 mill. 7.5% Notes, 1997 .... A2
250 mill. US $ Eurobond 7.5s, 1997 ..... A2
$350.0 mill. 7.375% Notes, 1999 ..... A2
$500.0 mill. 7.5% Notes, 2002 ..... A2
Phillips Petroleum Co.:
All Outstg. Debentures (5 issues) ..... Baa1 to Baa2
Med. Term Note Program 2021 ..... Baa1 to Baa2
All Outstg. Notes (4 issues) ..... Baa1 to Baa2
415 Shelf Registration Debt Securities .. (P)Baa1 to (P)Baa2
$250.0 mill. Debenture 8.86s, 2022 ..... Baa1
Phoenix Home Life Mutual Insurance Co. ..... Aa2 to A1
Phoenix Insurance Co. ..... Aa3 to A2
Piedmont Aviation, Inc.:
All Outstg. Equip. Trusts (3 issues) ..... Baa3 to Ba2
Pier 1 Imports, Inc.:
$69.0 mill. Sr. Sub. Conv. Notes, 2002 ..... B1
Pilgrims Pride Corp.:
14.25% Sr. Notes, 1995 .... B1 to B2
Pinnacle West Capital Corp.:
10.5% Sr. Notes, 1997 ..... Ba2 to Ba1
$96.381 mill. 10.5% Sr. Notes, 1997 (Secondary Offering) Ba2
Pitney Bowes Credit Corp.:
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)(Pitney Bowes Corp.-Operating Agreement) ..... (P)Aa3

Ratings: Corporate Bonds

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Rating

Pittsburg National Bank:
$5,000.0 mill. Med. Term Bank Note (due from 9 mos. to 15 yrs. from date of issue) Aa3
$100.0 mill. 4.30% Bank Notes, 1993 ..... Aa3
$2,000.0 mill. Med. Term Bank Notes (due 9 mos. to 15 yrs. rom date of issue) Aa3

Plains Resources, Inc.:
$75.0 mill. Sr. Sub. Notes, 1999 ..... B3

Plastic Containers, Inc:
$100.0 mill. Gtd. Sr. Secured Notes, 2001 (Gtd. by Continental Plastic Containers, Inc.)(Gtd. by Continental Caribbean Containers, Inc.) Ba3

PMI Mortgage Insurance Co. ..... Aaa to Aa2

PNC Power Co.:
$400.0 mill. Sr. and/or Sub. Med. Term Notes (due 9 mos. or more from date of issue) A2/A3

Pohang Iron & Steel Co., Ltd.:
$250.0 mill. Notes, 2002 ..... A2
$150.0 mill. 8.26% Notes, 1999 (Rule 144A) A2

Polaroid Corp.:
$200.0 mill. 8% Notes, 1999 ... Baa3
Debt Securities (Shelf Registration $450.0 mill filed under SEC Rule 415) ..... (P)Baa3

Portland General Corp.:
Med. Term Note Program, 2001 ..... Baa2 to Baa3

Portland General Electric Co.:
All Outstg. First Mtge. Bonds (8 issues) ..... A3 to Baa1
All Outstg. Med. Term Note Programs (2 issues) ..... A3 to Baa1
Secured Med. Term Notes, 2021 ..... A3 to Baa1
Debenture 10s, 2018 ..... Baa1 to Baa2
415 Shelf Registration Debt Securities ..... (P)Baa1 to (P)Baa2
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415) ..... (P)Baa1
$150.0 mill. Med. Term Notes, Ser. I (due 9 mos. to 30 yrs. from date of issue) A3

Postipankki, Ltd.:
Sub. Flt. Rt. Euronotes, 2000 (Debt Issued After January 1, 1988) ..... Aa3 to A2
All Outstg. Sub. Eurobonds (4 issues) ..... Aa3 to A2
Sub. Global Med. Term Note Program ..... Aa3 to A2
Step-Down Euronotes, 1995 ..... Aa2 to A1
Nikkei-Lnkd. Eurobond, 1993 ..... Aa2 to A1
All Outstg. Euronotes (5 issues) ..... Aa2 to A1
Dax-Lnkd. Eurobond 11s, 1993 ..... Aa2 to A1
Euro Med. Term Notes ..... Aa2 to A1
All Outstg. Eurobonds (4 issues) ..... Aa1 to Aa2

Rating

All Outstg. Euronotes (16 issues) ..... Aa1 to Aa2
Flt./Fixed Rt. Nikkei-Lnkd., 1992 ..... Aa1 to Aa2
All Outstg. Flt. Rt. Notes (2 issues) ..... Aa2 to A1
Flt. Rt. Nikkei-Lnkd. Euronotes, 1993 ..... Aa2 to A1
Global Med. Term Notes ..... Aa2 to A1
All Outstg. Nikkei-Lnkd. Eurobonds (2 issues) ..... Aa1 to Aa2
All Outstg. Nikkei-Lnkd. Euronotes (2 issues) ..... Aa1 to Aa2
Step-Down Euronotes, 1995 ..... Aa1 to Aa2
All Outstg. Eurobonds (3 issues) ..... Aa1 to Aa2
10.12% Sub. Euronotes, 1996 ..... Aa3 to A2
All Outstg. Swiss Bonds (2 issues) ..... Aa2 to A1
All Outstg. Zero-Cpn. Eurobonds (2 issues) ..... Aa2 to A1
Zero-Cpn. Euronotes, 1996 ..... Aa1 to Aa2
102 mill. US $ Zero-Cpn. Euronotes, 1993 ..... Aa1
$1,000.0 mill. Global Med. Term Note (due 9 mos. or more from date of issue) Aa1

Potomac Capital Investment Corp.:
Med. Term Note Program, 2003 ..... A2 to A3

Potomac Edison Co.:
$55.0 mill. First Mtge. Bond 8s, 2022 ..... Aa3
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) ..... (P)Aa3

Potomac Electric Power Co.:
$115.0 mill. Conv. Debentures, 2002 ..... A2
First Mtge. Bonds & Med. Term Notes (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)A1/(P)A2
$75.0 mill. First Mtge. Bond 8.5s, 2027 ..... A1

Praxair, Inc.:
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Baa2
$300.0 mill. Debenture 8.70s, 2022 ..... Baa2

Prefco IX, L.P.:
$83.426 mill. 8.97% Secured Notes, 2011(Bell Atlantic Corp.- Leasee) (Rule 144A) A1

Premier Auto Trust 1992-3:
$750.0 mill. 5.90% Asset-Bkd. Ctfs., 1997 ..... Aaa
$31.250 mill. 6.25% Asset-Bkd. Ctfs., 1997 ..... A2

Premier Auto Trust 1992-2:
$28.0 mill. 7.2% Asset-Bkd. Ctfs., 1997 (Rule 144A) A2
$672.0 mill. 6.375% Asset-Bkd. Notes, 1997 ..... Aaa

Premier Auto Trust 1992-1:
$600.0 mill. 5.75% Asset-Bkd. Notes, 1997 ..... Aaa
$25.0 mill. 6.30% Asset-Bkd. Ctfs., 1997 (Rule 144A) A2

Rating

Press Kogyo Co., Ltd.:
Gtd. Eurobond 4.25s w/warrants, 1993 (Gtd. by Industrial Bank of Japan, Ltd.) ..... RAa2 to Aa3

Preston Corp.:
Conv. Sub. Debenture 7s, 2011 ..... B3 to Caa

Prima Meat Packers, Ltd.:
4.12% Gtd. Euronotes w/warrants, 1993 ..... Aa1 to Aa3
Gtd. Eurobond 1.62s w/warrants, 1994 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3

Prime Computer, Inc.:
Conv. Sub. Debenture 5.75s, 2012 ..... Caa to B3

Primerica Holdings, Inc.:
All Outstg. Notes (4 issues) ..... Baa1 to A3
All Outstg. Med. Term Notes (3 issues) ..... Baa1 to A3
13.25% Ext. Notes, 1996 ..... Baa1 to A3
Debenture 8.625s, 2007 .. Baa1 to A3
All Outstg. S.F. Debentures (2 issues) ..... Baa1 to A3
Shelf Registration Debt Securities .... (P)Baa1 to (P)A3
Conv. Sub. Eurobond 5.50s, 2002 ..... Baa2 to Baa1
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa1
$100.0 mill. 7.75% Notes, 1999 ..... Baa1

Private Export Funding Corp.:
$150.0 mill. 5.75% Sec. Notes, Ser. OO, 1998 ..... Aaa
$105.0 mill. 6.67% Unsecured Notes, 1994 ..... Aaa
$100.0 mill. 7.3% Secured Notes, Ser. NN, 2002 ..... Aaa

Private Label Credit Card Master Trust:
(Ser. 1991-1) $268.6 mill. 5.90% Ctfs., Cl. A, 1998 ..... Aaa
$71.4 mill. 6.50% Ctfs., Cl. B, 1998 ..... A1

Procter & Gamble Co.:
$150.0 mill. 5.20% Notes, 1995 ..... Aa2
$100.0 mill. 4.875% Notes, 1995 ..... Aa2
Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Aa2
$200.0 mill. 6.85% Notes, 1997 ..... Aa2
$200.0 mill. 6.25% Sr. Notes, 1995 ..... Aa2

Procter & Gamble de Mexico, S.A. de C.V.:
$50.0 mill. Gtd. Med. Term Notes, Ser. A, 1995 ..... Aa2
$50.0 mill. Gtd. Med. Term Notes, Ser. B, 1997 (Gtd. by Procter & Gamble Co.)(Rule 144A) Aa2

Provence-Alps-Cote D'Azur:
100 mill. AUS $ Eurobond 8.25s, 1999 ..... Aaa
75 mill. Swiss Franc Swiss Bond 7s, 1999 ..... Aaa

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	Rating
Providence Gas Co.:	
Sr. Debenture 8.5s, 2006	A3 to Baa2
Prudential Funding Corp.:	
All Outstg. Euronotes (5 issues)	Aa2 to Aa3
Euro Med. Term Note Program	Aa2 to Aa3
All Outstg. Eurobonds (3 issues)	Aa2 to Aa3
All Outstg. Euronotes (4 issues)	Aa1 to Aa2
Prudential Home Mortgage Securities Co., Inc.:	
($6,007,000.0) (Ser. 1992-40)	
7.50% Mtge. Pass-Thru Ctfs., Cl. M, 2022 (Prudential Home Mortgage Co., Inc.-Standby Reserve Fund)	Aa2
($371,470,000.0) (Ser. 1992-40)	
7.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
6.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
6.50% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
7.50% Mtge. .Pass-Thru Ctfs., Cl. A-8, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-9, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-10, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-11, 2022	Aaa
7.6602564% Mtge. Pass-Thru Ctfs., Cl. A-12, 2022	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-13, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-14, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-15, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-16, 2022	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-17, 2022	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-18, 2022	Aaa
6.50% Mtge. Pass-Thru Ctfs., Cl. A-19, 2022	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-20, 2022	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-21, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-22, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-R, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2022 (Prudential Home Mortgage Co., Inc.-Standby Reserve Fund)	Aaa
($332,728,000.0) (Ser. 1992-35)	
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-R, 2022	Aa2
($13,501,000.0) (Ser. 1992-39)	
7% Mtge. Pass-Thru Ctfs., Cl. B-1, 2007 (Prudential Home Mortgage Co.-Standby Reserve Fund) (Rule 144A)	Baa2
($4,499,000.0) (Ser. 1992-39)	
7% Mtge. Pass-Thru Ctfs., Cl. M, 2007 (Prudential Home Mortgage Co.-Standby Reserve Fund)	Aa2
($429,728,000.0) (Ser. 1992-39)	
5.15% Mtge. Pass-Thru Ctfs., Cl. A-1, 2007	Aaa
5.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007	Aaa
5.80% Mtge. Pass-Thru Ctfs., Cl. A-3, 2007	Aaa
6.20% Mtge. Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
6.70% Mtge. Pass-Thru ctfs., Cl. A-5, 2007	Aaa
6.70% Mtge. Pass-Thru Ctfs., Cl. A-6, 2007	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 2007	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-8, 2007	Aaa
7.90% Mtge. Pass-Thru Ctfs., Cl. A-9, 2007	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-10, 2007	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 2007	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-12, 2007	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-13, 2007	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-14, 2007	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-15, 2007	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-16, 2007	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-17, 2007	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-18, 2007	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-R, 2007	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2007 (Prudential Home Mortgage Co.-Standby Reserve Fund)	Aaa
($21,430,000.0) (Ser. 1992-37)	
7.50% Mtge. Pass-Thru Ctfs., Cl. B-1, 2022	A2
7.50% Mtge. Pass-Thru Ctfs., Cl. B-2, 2022	Baa2
7.50% Mtge. Pass-Thru Ctfs., Cl. B-3, 2022 (Prudential Home Mortgage Co.-Advancing)(Rule 144A)	Ba2
($4,285,000.0) (Ser. 1992-37)	
7.50% Mtge. Pass-Thru Ctfs., Cl. M. 2022 (Prudential Home Mortgage Co.-Advancing)	Aa2
($398,592,000.0) (Ser. 1992-37)	
6.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
6.50% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
10.0% Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-8, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-9, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-10, 2022	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-R, 2022 (Prudential Home Mortgage Co.-Advancing & Optional Reserve Fund)	Aaa
($206,107,500.0) (Ser. 1992-38)	
7.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
7.00% Mtge, Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
6.95% Mtge. Pass-Thru Ctfs., Cl. A-8, 2022	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-9, 2022	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-R, 2022	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2022 (Prudential Home Mortgage Co., Inc.-Standby Reserve Fund)	Aaa
($326,797,000.0) (Ser. 1992-36)	
6.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 1999	Aaa
6.5% Mtge. Pass-Thru Ctfs., Cl. A-2, 1999	Aaa
6.5% Mtge. Pass-Thru Ctfs., Cl. A-3, 1999	Aaa
6.5% Mtge. Pass-Thru Ctfs., Cl. A-4, 1999	Aaa
6.5% Mtge. Pass-Thru Ctfs., Cl. A-5, 1999	Aaa
6.5% Mtge. PAss-Thru Ctfs., Cl. A-6, 1999	Aaa
6.5% Mtge. Pass-Thru Ctfs., Cl. A-7, 1999	Aaa
6.5% Mtge. Pass-Thru Ctfs., Cl. A-8, 1999	Aaa
5.5% Mtge. Pass-Thru Ctfs., Cl. A-9, 1999	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-10, 1999	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 1999	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-12, 1999	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-13, 1999	Aaa
6.5% Mtge. Pass-Thru Ctfs., Cl. A-14, 1999	Aaa

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	Rating
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-R, 1999	Aaa
6.5% Mtge. Pass-Thru Ctfs., Cl. A-LR, 1999(Prudential Home Mortgage Co., Inc.-Standby Reserve Fund)	Aaa
(Ser. 1992-34)	
$8,639,920.0 mill. 7% Mtge. Pass-Thru Ctfs., Cl. B-1, 2007	A1
$4,937,097.0 mill. 7% Mtge. Pass-Thru Ctfs., Cl. B-2, 2007	Baa2
$2,468,548.0 mill. 7% Mtge. Pass-Thru Ctfs., Cl. B-3, 2007(Prudential Home Mortgage Co., Inc.-Standby Reserve Fund) (Rule 144A)	Ba2
(Ser. 1992-33)	
$19.645 mill. 7% Mtge. Pass-Thru Ctfs., Cl. B-1, 2022	A2
$1.511 mill. 7% Mtge. Pass-Thru Ctfs., Cl. B-2, 2022	Baa2
$7.556 mill. 7% Mtge. Pass-Thru Ctfs., Cl. B-3, 2022 (Prudential Home Mortgage Co., Inc.-Standby Reserve Fund) (Rule 144A)	Ba2
(Ser. 1992-29)	
$16.240 mill. 8% Mtge. Pass-Thru Ctfs., Cl. B-1, 2022	A2
$2.498 mill. 8% Mtge. Pass-Thru Ctfs., Cl. B-2, 2022	Baa2
$6.246 mill. 8% Mtge. Pass-Thru Ctfs., Cl. B-3, 2022 (Prudential Home Mortgage Co., Inc.-Advancing)(Rule 144A)	Ba2
(Ser. 1992-28)	
$9,986,500.0 mill. 8% Mtge. Pass-Thru Ctfs., Cl. B-1, 2022 (Prudential Home Mortgage Co., Inc.-Standby Reserve Fund) (Ruel 144A)	A2
(Ser. 1992-27)	
$5,217.544 mill. 7.5% Mtge. Pass-Thru Ctfs., Cl. B-1, 2007	A1
$3,478,362.0 mill. 7.5% Mtge. Pass-Thru Ctfs., Cl. B-2, 2007	Baa2
$1,739,181.0 mill. 7.5% Mtge. Pass-Thru Ctfs., Cl. B-3, 2007 (Prudential Home Mortgage Co., Inc.-Stanby Reserve Fund) (Rule 144A)	Ba2
(Ser. 1992-26)	
$7,034,104.0 mill. 7.5% Mtge. Pass-Thru Ctfs., Cl. B-1, 2007	A1
$2,637,789.0 mill. 7.5% Mtge. Pass-Thru Ctfs., Cl. B-2, 2007	Baa2
$1,758,526.0 mill. 7.5% Mtge. Pass-Thru Ctfs., Cl. B-3, 2007 (Prudential Home Mortgage Co., Inc.-Advancing)(Rule 144A)	Ba2
($12,044,978.0) (Ser. 1992-22)	
(Ser. 1992-25)	
$12.291 mill. 8% Mtge. Pass-Thru Ctfs., Cl. B-1, 2022	A2
$2.458 mill. 8% Mtge. Pass-Thru Ctfs., Cl. B-2, 2022	Baa2
$6.146 mill. 8% Mtge. Pass-Thru Ctfs., Cl. B-3, 2022 (Prudential Home Mortgage Co., Inc.-Advancing) (Rule 144A)	Ba2
6.500% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
6.500% Mtge. Pass-Thur Ctfs., Cl. A-2, 2022	Aaa
6.625% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
7.200% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
7.550% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
7.625% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
7.625% Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
7.625% Mtge. Pass-Thru Ctfs., Cl. A-8, 2022	Aaa
8.000% Mtge. Pass-Thru Ctfs., Cl. A-9, 2022	Aaa
8.500% Mtge. Pass-Thru Ctfs., Cl. A-10, 2022	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 2022	Aaa
8.500% Mtge. Pass-Thru Ctfs., Cl. A-12, 2022	Aaa
8.500% Mtge. Pass-Thru Ctfs., Cl. A-13, 2022	Aaa
8.500% Mtge. Pass-Thru Ctfs., Cl. A-14. 2022	Aaa
8.500% Mtge. Pass-Thru Ctfs., Cl. A-15, 2022	Aaa
8.500% Mtge. Pass-Thru Ctfs., Cl. A-16, 2022	Aaa
8.500% Mtge. Pass-Thru Ctfs., Cl. A-17, 2022	Aaa
8.500% Mtge. Pass-Thru Ctfs., Cl. A-R, 2022	Aaa
8.500% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2022	Aaa
8.500% Mtge. Pass-Thru Ctfs., Cl. M, 2022	Aa2
8.500% Mtge. Pass-Thru Ctfs., Cl. B-1, 2022	A2
($560,663,000.0) (Ser. 1992-33)	
7.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-8, 2022	Aaa
6.90% Mtge. Pass-Thru Ctfs., Cl. A-9, 2022	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-10, 2022	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-12, 2022	Aaa
($9,067,000.0) (Ser. 1992-33)	
7.00% Mtge. Pass-Thru Ctfs., Cl. M, 2022 (Prudential Home Mortgage Co.-Standby Reserve Fund)	Aa2
($467,787,000.0) (Ser. 1992-34)	
6.0% Mtge. Pass-Thru Ctfs., Cl. A-1, 2007	Aaa
6.0% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007	Aaa
6.5% Mtge. Pass-Thru Ctfs., Cl. A-3, 2007	Aaa
7.0% Mtge. Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
7.0% Mtge. Pass-Thru Ctfs., Cl. A-5, 2007	Aaa
7.0% Mtge. Pass-Thru Ctfs., Cl. A-6, 2007	Aaa
7.0% Mtge. Pass-Thru Ctfs., Cl. A-7, 2007	Aaa
7.0% Mtge. Pass-Thru Ctfs., Cl. A-8, 2007	Aaa
7.0% Mtge. Pass-Thru Ctfs., Cl. A-9, 2007	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-10, 2007	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 2007	Aaa
7.0% Mtge. Pass-Thru Ctfs., Cl. A-R, 2007	Aaa
7.0% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2007 (Prudential Home Mortgage Co.-Standby Reserve Fund)	Aaa
($7,406,000.0) (Ser. 1992-34)	
7.0% Mtge. Pass-Thru Ctfs., Cl. M, 2007 (Prudential Home Mortgage Co.-Standby Reserve Fund)	Aa1
($5,217,000.0) (Ser. 1992-27)	
7.50% Mtge. Pass-Thru Ctfs., Cl. M, 2007 (Prudential Home Mortgage Co.-Standby Reserve Fund)	Aa2
($330,717,000.0) (Ser. 1992-27)	
7.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007	Aaa
6.00% Mtge. Pass-thru Ctfs., Cl. A-3, 2007	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
6.00% Mtge. Pass-Thru Ctfs., Cl. A-5, 2007	Aaa
6.00% Mtge. Pass-Thru Ctfs., Cl. A-6, 2007	Aaa
6.00% Mtge. Pass-Thru Ctfs., Cl. A-7, 2007	Aaa
6.00% Mtge. Pass-Thru Ctfs., Cl. A-8, 2007	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-9, 2007	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-10, 2007	Aaa
6.00% Mtge. Pass-Thru Ctfs., Cl. A-11, 2007	Aaa
6.00% Mtge. Pass-Thru Ctfs., Cl. A-12, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-13, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-14, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-15, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-16, 2007	Aaa

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	Rating
7.50% Mtge. Pass-Thru Ctfs., Cl. A-17, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-18, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-19, 2007	Aaa
Mtge. Pass-Thru Ctfs., Cl. A-20, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-R, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2007 (Prudential Home Mortgage Co.-Standby Reserve Fund)	Aa
Mtge. Pass-Thru Ctfs., Ser. 1989-2, Cl. A, 2019	Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1989-5, Cl. A, 2019	Aa2 to Aaa
($460,976,000.0) (Ser. 1992-29)	
8.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
0.50% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-8, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-9, 2002	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-10, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-R, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2022 (Prudential Home Mortgage Co.-Advancing & Optional Reserve Fund)	Aaa
($8,745,000.0) (Ser. 1992-29)	
8.00% Mtge. Pass-Thru Ctfs., Cl. M, 2022 (Prudential Home Mortgage Co.-Advancing & Optional Reserve Fund)	Aa2
($465,648,000.0) (Ser. 1992-30)	
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 (Prudential Home Mortgage Co.-Advancing)	Aa2
($238,103,000.0) (Ser. 1992-32)	
7.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
5.90% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
6.40% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
7.15% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
Var. Rt. Mtge. Pass-thru Ctfs., Cl. A-5, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
7.35% Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-8, 2022	Aaa
7.45% Mtge. Pass-Thru Ctfs., Cl. A-9, 2022	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. A-10, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-R, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2022 (Prudential Home Mortgage Co.-Standby Reserve Fund)	Aaa
($252,255,000.0) (Ser. 1992-31)	
4.70% Mtge. Pass-Thru Ctfs., Cl. A-1, 1999	Aaa
5.00% Mtge. Pass-Thru Ctfs., Cl. A-2, 1999	Aaa
5.60% Mtge. Pass-Thru Ctfs., Cl. A-3, 1999	Aaa
6.00% Mtge. Pass-Thru Ctfs., Cl. A-4, 1999	Aaa
6.30% Mtge. Pass-Thru Ctfs., Cl. A-5, 1999	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-6, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-7, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-8, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-9, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-10, 1999	Aaa
7.00% Mtge. Pass-Thru ctfs., Cl. A-11, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-R, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-LR, 1999 (Prudential Home Mortgage Co.-Standby Reserve Fund)	Aaa
($9,987,000.0) (Ser. 1992-28)	
8.00% Mtge. Pass-Thru Ctfs., Cl. M, 2022 (Prudential Home Mortgage Co., Inc.-Standby Reserve Fund)	Aa2
($279,625,000.0) (Ser. 1992-28)	
8.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
6.95% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
7.35% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
7.75% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-8, 2022	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-9, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-R, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2022 (Prudential Home Mortgage Co., Inc.-Standby Reserve Fund)	Aaa
($6,154,000.0) (Ser. 1992-26)	
7.50% Mtge. Pass-thru Ctfs., Cl. M, 2007 (Prudential Home Mortgage Co.-Advancing)	Aa2
($332,360,000.0) (Ser. 1992-26)	
7.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 2007	Aaa
6.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007	Aaa
6.00% Mtge. Pass-Thru Ctfs., Cl. A-3, 2007	Aaa
6.00% Mtge. Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
6.00% Mtge. Pass-Thru Ctfs., Cl. A-5, 2007	Aaa
6.00% Mtge. Pass-Thru Ctfs., Cl. A-6, 2007	Aaa
7.15% Mtge. Pass-Thru Ctfs., Cl. A-7, 2007	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-8, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-9, 2007	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-10, 2007	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 2007	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-12, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-13, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-14, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-15, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-16, 2007	Aaa
Mtge. Pass-Thru Ctfs., Cl. A-17, 2007	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-18, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-R, 2007	Aaa
7.50% Mtge Pass-Thru Ctfs., Cl. A-LR, 2007 (Prudential Home Mortgage Co.-Advancing)	Aaa
($318,652,000.0) (Ser. 1992-24)	
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aa2
($10,435,000.0) (Ser. 1992-21)	
7.5% Mtge. Pass-Thru Ctfs., Cl. B-1, 2007	A1
7.5% Mtge. Pass-Thru Ctfs., Cl. B-2, 2007	Baa2
7.5% Mtge. Pass-Thru Ctfs., Cl. B-3, 2007 (Prudential Home Mortgage Co.-Standby Reserve Fund)(Rule 144A)	Ba2
($222,503,000.0) (Ser. 1992-23)	
6.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 1999	Aaa
6.00% Mtge. Pass-Thru Ctfs., Cl. A-2, 1999	Aaa
6.00% Mtge. Pass-Thru Ctfs., Cl. A-3, 1999	Aaa
7.25% Mtge. Pass-Thru Ctfs., Cl. A-4, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-5, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-6, 1999	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 1999	Aaa

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	Rating
7.50% Mtge. Pass-Thru Ctfs., Cl. A-8, 1999	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-9, 1999	Aaa
7.50% Mtge. Pass-thru Ctfs., Cl. A-R, 1999	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-LR, 1999	Aaa
($5,619,000.0) (Ser. 1992-21)	
7.50% Mtge. Pass-Thru Ctfs., Cl. M, 2007 (Prudential Home Mtge. Co.-Standby Reserve Fund)	Aa2
($303,424,000.0) (Ser. 1992-21)	
7.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-3, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-6, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-7, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-8, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-9, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-10, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-11, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-R, 2007 (Prudential Home Mortgage Co.-Standby Reserve Fund)	Aaa
($172,404,000.0) (Ser. 1992-20)	
8.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
6.30% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
6.75% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
9.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
7.25% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
7.65% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-8, 2022	Aaa
7.95% Mtge. Pass-Thru Ctfs., Cl. A-9, 2022	Aaa
7.95% Mtge. Pass-Thru Ctfs., Cl. A-10, 2022	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-R, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2022 (Prudential Home Mortgage Co.-Advancing)	Aaa
($285,817,000.0) (Ser. 1992-19)	
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 (Prudential Home Mortage Co.-Advancing)	Aa2
($151,846,000.0) (Ser. 1992-16)	
7.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 1999	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 1999	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-3, 1999	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 1999	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 1999	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-6, 1999	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 1999	Aaa
Mtge. Pass-Thru Ctfs., Cl. A-R, 1999 (Prudential Home Mortgage Co.-Standby Reserve Fund)	Aaa
($194,264,000.0) (Ser. 1992-15)	
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aa2
($15,481,000.0) (Ser. 1992-14)	
8.00% Mtge. Pass-Thru Ctfs., Cl. M, 2022	Aa2
(435,863,000.0) (Ser. 1992-14)	
8.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-8, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-9, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-10, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-11, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-12, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-13, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-R, 2022	Aaa
($7,794,000.0) (Ser. 1992-13)	
7.5% Sub. Mtge, Pass-Thru Ctfs., Cl. M, 2007	Aa3
($55,724,000.0) (Ser. 1992-13)	
7.5% Mtge. Pass-Thru Ctfs., Cl. A-7, 2007	Aa1
7.5% Mtge. Pass-Thru Ctfs., Cl. A-9, 2007	Aa1
($365,199,000.0) (Ser. 1992-13)	
7.5% Mtge. Pass-Thru Ctfs., Cl. A-1, 2007	Aaa
7.5% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007	Aaa
7.5% Mtge. Pass-Thru Ctfs., Cl. A-3, 2007	Aaa
7.5% Mtge. Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
7.5% Mtge. Pass-Thru Ctfs., Cl. A-5, 2007	Aaa
7.5% Mtge. Pass-Thru Ctfs., Cl. A-6, 2007	Aaa
7.5% Mtge. Pass-Thru Ctfs., Cl. A-8, 2007	Aaa
($180,981,161.0) (Ser. 1992-12)	
7.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-2, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-3, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-4, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-5, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-6, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-7, 1999	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-8, 1999	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-9, 1999	Aaa
Mtge. Pass-Thru Ctfs., Cl. A-10, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-11, 1999	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-12, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-R, 1999 (Prudential Home Mortgage Co.-Advancing)	Aaa
($492,414,000.0) (Ser. 1992-11)	
8.0% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-8, 2022	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-9, 2022	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-10, 2022	Aa1
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 2022	Aa1
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-12, 2022	Aa1
8.0% Mtge. Pass-Thru Ctfs., Cl. A-R, 2022	Aa1
8.0% Sub. Mtge. Pass-Thru Ctfs., Cl. M, 2022	Aa2
($160,815,000.0) (Ser. 1992-10)	
7.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
7.50% Mtge. Pass-thru Ctfs., Cl. A-4, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa

Ratings: Corporate Bonds

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	Rating
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-R, 2022 (Prudential Home Mortgage Co.-Advancing) ($350,896,000.0) (Ser. 1992-9)	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007	Aaa
7.50% Mtge. Pass-Thur Ctfs., Cl. A-3, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2007	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-6, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-R, 2007 (Prudential Home Mortgage Co.-Standby Reserve Fund) ($212,372,000.0)(Ser. 1992-8)	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 ($374,739,000.0) (Ser. 1992-7)	Aa2
8.0% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
8.5% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
6.6000111995% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-R, 2022 (Prudential Home Mortgage Co.-Standby Reserve Fund) ($239,343,000.0) (Ser. 1992-5)	Aaa
7.50% Mtge.Pass-Thru Ctfs., Cl. A-1, 2007	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-3, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-6, 2007	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-R, 2007(Prudential Home Mortgage Co.-Stand by Reserve Fund) ($363,339,000.0) (Ser. 1992-6)	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-2, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-3, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-4, 1999	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-5, 1999	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-6, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-7, 1999	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-8, 1999	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-R, 1999 (Prudential Home Mortgage Co.-Advancing) ($480,455,000.0) (Ser. 1992-4)	Aaa
8.35% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
8.35% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
8.35% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
8.35% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
8.35% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
8.35% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-8, 2022	Aaa
8.35% Mtge. Pass-Thru Ctfs., Cl. A-R, 2022	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2022 (Prudential Home Mortgage Co.-Advancing) ($214,020,000.0) (Ser. 1992-3)	Aaa
7.10% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
7.60% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-8, 2022	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-9, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-R, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2022 (Prudential Home Mortgage Co.-Advancing) ($338,595,000.0) (Ser. 1992-2)	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 2007	Aaa
6.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-3, 2007	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
6.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-6, 2007	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-7, 2007	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-8, 2007	Aaa
7.75% Mtge. Pass-Thru Ctfs., Cl. A-9, 2007	Aaa
8.25% Mtge. Pass-Thru Ctfs., Cl. A-10, 2007	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 2007	Aaa
7.60% Mtge. Pass-Thru Ctfs., Cl. A-12, 2007	Aaa
8.40% Mtge. Pass-Thru Ctfs., Cl. A-13, 2007	Aaa
8.25% Mtge. Pass-thru Ctfs., Cl. A-14, 2007	Aaa
7.50% Mtge. Pass_thru Ctfs., Cl. A-15, 2007	Aaa
7.70% Mtge. Pass-Thru Ctfs., Cl. A-16, 2007	Aaa
8.30% Mtge. Pass-thru Ctfs., Cl. A-17, 2007	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-18, 2007	Aaa
8.00% Mtge. Pass-thru Ctfs., Cl. A-R, 2007	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2007 (Prudential Home Mortgage Co.-Advancing)	Aaa
Mtge. Pass-Thru Ctfs., Ser. 1988-3, Cl. A, 2018	Aa2 to Aaa
10.136% Mtge. Pass-Thru Ctfs., Ser. 1988-6, Cl. A, 2018 ($429,822,000.0) (Ser. 1992-1)	Aa2 to Aaa
7.50% Mtge. Pass-thru Ctfs., Cl. A-1, 2022	Aaa
7.50% Mtge. Pass-thru Ctfs., Cl. A-2, 2022	Aaa
7.50% Mtge. Pass-thru Ctfs., Cl. A-3, 2022	Aaa
7.50% Mtge. Pass-thru Ctfs., Cl. A-4, 2022	Aaa
7.50% Mtge. Pass-thru Ctfs., Cl. A-5, 2022	Aaa
7.50% Mtge. Pass-thru Ctfs., Cl. A-6, 2022	Aaa
Var. Rt. Mtge. Pass-thru Ctfs., Cl. A-7, 2022	Aaa
Var. Rt. Mtge. Pass-thru Ctfs., Cl. A-8, 2022	Aaa
Var. Rt. Mtge. Pass-thru Ctfs., Cl. A-9, 2022	Aaa
Var. Rt. Mtge. Pass-thru Ctfs., Cl. A-10, 2022	Aaa
8.50% Mtge. Pass-thru Ctfs., Cl. A-R, 2022	Aaa
8.50% Mtge. Pass-thru Ctfs., Cl. A-LR, 2022 (Prudential Home Mortgage Co., Inc.) ($283,570,000.0) (Ser. 1991-22)Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2021	Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2021 (Prudential Home Mortgage Co., Inc.) ($231,839,000.0)(Ser. 1991-21)	Aa2
6.20% REMIC Pass-Thru Ctfs., Cl. A-1, 2021	Aaa

Ratings: Corporate Bonds

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	Rating
7.20% Mtge. Pass-Thru Ctfs., Cl. A-2, 2021	Aaa
7.80% Mtge. Pass-Thru Ctfs., Cl. A-3, 2021	Aaa
8.20% Mtge. Pass-Thru Ctfs., Cl. A-4, 2021	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2021	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-6, 2021	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 2021	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-8, 2021	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-R, 2021	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. LR, 2021 (Prudential Home Mortgage Co. Inc.) ($134,954,000.0)(Ser. 1991-20)	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 2098	Aaa
6.85% Mtge. Pass-Thru Ctfs., Cl. A-2, 2098	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-3, 2098	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2098	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-5, 2098	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-6, 2098	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-R, 2098	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2098 (Prudential Home Mortgage Co., Inc.) ($243,110,000.0)(Ser. 1991-19)	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 2021	Aaa
7.35% Mtge. Pass-Thru Ctfs., Cl. A-2, 2021	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-3, 2021	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2021	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-5, 2021	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-6, 2021	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-R, 2021	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2021 (Prudential Home Mortgage Co., Inc.) ($304,813,000.0)(Ser. 1991-18)	Aaa
9.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 2021	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2021	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2021	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-4, 2021	Aaa
9.00% Mtge. Pass-Thru Ctfs., Cl. A-5, 2021	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-6, 2021	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-7, 2021	Aaa
9.00% Mtge. Pass-Thru Ctfs., Cl. A-8, 2021	Aaa
9.00% Mtge. Pass-Thru Ctfs., Cl. A-9, 2021	Aaa
9.00% Mtge. Pass-Thru Ctfs., Cl. A-10, 2021	Aaa
9.00% Mtge. Pass-Thru Ctfs., Cl. A-11, 2021	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-12, 2021	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-13, 2021	Aaa
9.00% Mtge. Pass-Thru Ctfs., Cl. A-L, 2021	Aaa
9.00% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2021 (Prudential Home Mortgage Co., Inc.) ($196,511,000.0) (Ser. 1991-17)	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 2006	Aaa
9.00% Mtge. Pass-Thru Ctfs., Cl. A-2, 2006	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-3, 2006	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-4, 2006	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-5, 2006	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-6, 2006	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-7, 2006	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-8, 2006	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-9, 2006	Aaa
7.67% Mtge. Pass-Thru Ctfs., Cl. A-10, 2006	Aaa
9.00% Mtge. Pass-Thru Ctfs., Cl. A-11, 2006	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-12, 2006	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-13, 2006	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-R, 2006	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2006 (Prudential Home Mortgage Co., Inc.)	Aaa
Prudential Insurance Co. of America	Aa1 to Aa2
Prudential Insurance Co. of America:	
7.20% Mtge. Pass-Thru Ctfs., 2002	Aa2 to Aa3
Mtge. Trust Pass-Thru Ctfs., Ser. 1991-A, Cl. A-1 (Rule 144A)	Aa1 to Aa2
Prudential Insurance Co. of America	Aaa to Aa1
Prudential Overseas Funding Corp.:	
Gtd. Eurobond 10.12s, 1993	Aa2 to Aa3
10.62% Gtd. Euronotes	Aa2 to Aa3
Prudential Property & Casualty Co	Aa1 to Aa3
Prudential Reinsurance Co.	Aa2 to Aa3
Prudential Securities Secured Financing Corp.:	
All Outstg. Adj. Rt. Mtge. Pass-Thru Ctfs. (3 issues)	Aaa to Aa1
All Outstg. Mtge. Pass-Thru Ctfs. (8 issues)	Aaa to Aa1
($102,839,513.30) (Ser. 1992-4) 5.60% Mtge. Pass-Thru Ctfs., Cl. A-1, 2007	Aaa
6.20% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007	Aaa
7.10% Mtge. Pass-Thru Ctfs., Cl. A-3, 2007	Aaa
7.55% Mtge. Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
1,266.84625% Mtge. Pass-Thru Ctfs., Cl. A-5, 2007	Aaa
7.625% Mtge. Pass-thru Ctfs., Cl. A-6, 2007	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 2007	Aaa
Adj. Rt. Mtge. Pass-thru Ctfs., Cl. A-8, 2007	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-9, 2007	Aaa
7.625% Mtge. Pass-Thru Ctfs., Cl. A-R, 2007	Aaa
7.625% Mtge. Pass-Thru Ctfs., Cl. A-LR, 2007 (PMI-Mtge. Pool Policy)(Commerce Industry Insurance Co.-Special Hazard Policy & Bankruptcy Bond) ($9,997,038.05) (Ser. 1992-3)	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. A-2, 2022 (Gtd. by GNMA) ($74,469,000.00) (Ser. 1992-A1 & Ser. 1992-A2)	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 (General Electric Mortgage Insurance Co.-Pool Policy)(Commerce & Industry Insurance Co.-Special Hazard Policy & Bankruptcy Bond)	Aa2
PSEG Capital Corp.:	
All Outstg. Med. Term Notes (2 issues)	Baa1 to Baa2
PSI Energy, Inc.:	
First Mtge. Bonds or Sec. Notes (Shelf Registration $545.0 mill. filed under SEC Rule 415)	(P)Baa1
Public Service Co. of Colorado:	
$100.0 mill. First Mtge. Bond 8.125s, 2004	Baa1
$150.0 mill. First Mtge. Bond 8.75s, 2022	Baa1
Public Service Co. of Oklahoma:	
$50.0 mill. First Mtge. Bond 7.375s, Ser. T, 2004	Aa2
$65.0 mill. First Mtge. Bond 7.25s, 2003	Aa2
First Mtge. Bonds (Shelf Registration $ 100.0 mill. filed under SEC Rule 415)	(P)Aa2
Public Service Electric & Gas Co.:	
$250.0 mill. First & Refdg. Mtge. Bond 6s, Ser. JJ, 1995	A2
$150.0 mill. First & Refdg. Mtge. Bond 6.875s, Ser. KK, 1997	A2
$200.0 mill. First & Refdg. Mtge. Bond 8.5s, Ser. LL, 2022	A2
First & Refdg. Mtge. Bonds (Shelf Registration $750.0 mill. filed under SEC Rule 415)	(P)A2
$150.0 mill. First & Refdg. Mtge Bond 8.75s, 2022	A2

Ratings: Corporate Bonds

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Rating

$100.0 mill. First & Refdg. Mtge. Bond 7.625s, 2000 ..... A2

Puget Sound Power & Light Co.:
$450.0 mill. Sec. Med. Term Notes, Ser. B (due 9 mos. to 30 yrs. from date of issue) A3
First Mtge. Bonds (Shelf Registration $450.0 mill. filed under SEC Rule 415) ..... (P)A3

PVNGS Funding Corp., Inc.:
All Outstg. Sec. Lease Oblig. Bonds (2 issues) ..... Ba1 to Baa3
All Outstg. Secured Bonds (2 issues) ..... Ba1 to Baa3
415 Shelf Registration Sec. Lease Oblig. Bond ..... (P)Ba1 to (P)Baa3

Q

Quanex Corp.:
10.77% Sr. Notes, 2000 ..... Ba3 to Ba2
Conv. Sub. Debenture 9.12s, 2008 ..... B2 to B1

Quantum Corp.:
$230.0 mill. Conv. Sub. Debentures, 2002 ..... B2

Queensland Treasury Corp.:
Gtd. Debt Securities (Shelf Registration $1,300.0 mill. filed under SEC Rule 415) (Gtd. by Government of Queensland) ..... (P)Aa2

Quorum Health Group, Inc.:
$100.0 mill. Sr. Sub. Notes, 2002 ..... B3

R

R&G Federal Savings Bank 1992 Grantor Trust 2:
($26,060,000.0)
4.05% Mtge. Pass-Thru Ctfs., Cl. A-1, 2009 ..... Aaa
5.75% Mtge. Pass-Thru Ctfs., Cl. A-2, 2009 ..... Aaa
6.55% Mtge. Pass-Thru Ctfs., Cl. A-3, 2009 ..... Aaa
7.05% Mtge. Pass-Thru Ctfs., Cl. A-4, 2009 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-5, 2009 (R&G Federal Savings Bank 1992 Grantor Trust 2-Unrated Sub Cl. B)(FSA-Insurance Policy) ..... Aaa

R&G Federal Savings Bank 1992 Grantor Trust 1:
($23,620,000.0)
4.05% Mtge. Pass-Thru Ctfs., Cl. A-1, 2010 ..... Aaa
5.65% Mtge. Pass-Thru Ctfs., Cl. A-2, 2010 ..... Aaa
6.50% Mtge. Pass-thru Ctfs., Cl. A-3, 2010 ..... Aaa
7.00% Mtge. Pass-thru Ctfs., Cl. A-4, 2010 ..... Aaa
7.75% Mtge. Pass-Thru Ctfs., Cl. A-5, 2010 (R&G Federal Savings Bank 1992 Grantor Trust 1-Unrated Sub. B Cl.)(FSA-Insurance Policy) ..... Aaa

R & I Bank of Western Australia, Ltd.:
100 mill. AUS $ Gtd. Eurobond 8.75s, 1999 ..... Aa1
150 mill. US $ Gtd. Flt. Rt. Eurobonds, 1994 (Gtd. by State Treasurer of Western Australia) .. Aa2

Rating

50 mill. New Zealand $ Gtd. Eurobond 8.50s, 1999 (Gtd. by Western Australia (State of) Aa2
12.75% Gtd. Euronotes, 1994 ..... Aaa to Aa1

Rabobank Nederland:
100 mill. US $ Flt. Rt. Euronotes, 2002 ..... Aaa
125 mill. CAN $ Eurobond 8.5s, 1996 ..... Aaa
300 mill. Dutch Guilder 8.5% Euronotes, 1997 ..... Aaa
1 mill. European Currency Unit Sr. and/or Sub. Euro Med.Term Notes (due 12 mos. to 30 yrs. from date of issue) Aaa/Aa1
$1,000.0 mill. Med. Term Deposit Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue) ..... Aaa

Railcar Trust No. 1992-1:
($998,430,000.00)
7.75% Trust Notes, 2004 (GECC/Guarantees Lessees'/Lease Obligations) ..... Aaa

Ralph's Grocery Co.:
$300.0 mill. Sr. Sub. Notes, 2002 ..... B2

Ralston Purina Co.:
$250.0 mill. Debenture 8.625s, 2022 ..... Baa1
Debt Securities w/warrants (Shelf Registration $400.0 mill. filed under SEC Rule 415) ..... (P)Baa1

Ramada Hotel at Fishermans Wharf: 8.9% Sec. Notes, 1999 (Dai-Ichi Kangyo Bank, Ltd./ LOC) ..... Aa1 to Aa3

Rank America, Inc.:
$200.0 mill. Gtd. Sr. Notes, 2001 (Gtd. by Rank Organization p.l.c.) (Rule 144A) A2

Raytheon Co.:
Sr. Unsec. and/or Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Aa3/(P)A1

RCSB 1992-A Grantor Trust:
($122,449,289.76)
5.7% Asset-Bkd. Ctfs., 1997 (Capital Markets Assurance Corp.-Surety Bond) ..... Aaa

Reebok International, Ltd.:
Debenture 9.75s, 1998 ... Baa1 to A3
415 Shelf Registration Debt Securities .... (P)Baa1 to (P)A3

Redland US Funding plc:
250 mill. US $ Gtd. Eurobond 7.25s, 1997 (Gtd. by Redland plc) A1

Reed Publishing (USA), Inc.:
$125.0 mill. 8.5% Gtd. Notes (Gtd. by Reed International p.l.c.) (Rule 144A) Aa3

Reeves Industries, Inc.:
$121.5 mill. Sr. Notes, 2002 ..... Ba3

Republic Federal Savings & Loan Association:
Mtge. Pass-Thru Ctfs., Ser. 1988-2, Cl. A, 2003 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1988-3, Cl. A, 2018 ..... Aa2 to Aaa

Rating

Adj. Rt. Pass-Thru Ctfs., Ser. 1988-1, 2018 ..... Aa2 to Aaa
7.60% Pass-Thru Ctfs., Ser. 1987-3, 2017 ..... Aa2 to Aaa
7.01% Mtge. Pass-Thru Ctfs., Ser. 1987-2, Cl. A, 2018 ..... Aa2 to Aaa

Republic National Bank of New York:
$200.0 mill. 4.75% Bank Notes, 1995 ..... Aa1
100 mill. New Zealand $ Inverse Flt. Rt. Euronotes, 1995 ..... Aa1
$400.0 mill. 4.20% Bank Notes, 1993 ..... Aa1
$200.0 mill. 6.4% Notes, 1995 ..... Aa1
$150.0 mill. 4.35% Sr. Bank Notes, 1993 ..... Aa1
$500 mill. 5.75% Bank Notes, 1995 ..... Aa1
$250.0 mill. 5.20% Bank Notes, 1995 ..... Aa1

Republic New York Corp.:
$150.0 mill. Flt. Rt. Sub. Notes, 2002 ..... A2
$100.0 mill. Flt. Rt. Sub. Notes, 2002 ..... A1
Sr. and/or Sub. Debt Securities and warrants (Shelf Registration $750.0 mill. filed under SEC Rule 415) ..... (P)Aa3/(P)A1
$250.0 mill. 7.25% Sub. Notes, 2002 ..... A1
$150.0 mill. 7.75% Sub. Notes, 2002 ..... A1

Residential Funding Mortgage Exchange Corp.:
($183,749,110.0) (Ser. 1992-SW12)
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A, 2032 ..... Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. S, 2032 (Societe Generale/LOC)(First National Bank of Chicago-Advancing) Aa2
($151,351,813.77) (Ser. 1992-SW4)
Adj. Rt. Mtge. Pass-Thru Ctfs., 2031 ..... Aa2
325% Mtge. Pass-Thru Ctfs., 2031 ..... Aa2
(135,763,185.47) (Ser. 1992-SW3)
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A, 2031 ..... Aa2
325% Mtge. Pass-Thru Ctfs., Cl. S, 2031 ..... Aa2
($303,602,930.0)Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A, Ser. 1992-SW5, 2030 ..... Aa2
0.2450% Mtge. Pass-Thru Ctfs., Cl. S, Ser. 1992-SW5, 2030 ..... Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A, Ser. 1992-SW6, 2022 ..... Aa2
0.2150% Mtge. Pass-Thru Ctfs., Cl. S, Ser. 1992-SW6, 2022 ..... Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A, Ser. 1992-SW7, 2021 ..... Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. S, Ser. 1992-SW7, 2021 (Societe Generale/LOC) Aa2

Ratings: Corporate Bonds

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Rating

Residential Funding Mortgage Securities I, Inc.:
($149,986,316.0) (Ser. 1992-13)
8.45% Mtge. Pass-Thru Ctfs., Cl. A, 2022 (Bayerische Landesbank Girozentrale/LOC) Aa1
($141,190,200.0) (Ser. 1992-S35)
7.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 1998 ..... Aaa
5.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 1999 ..... Aaa
5.75% Mtge. Pass-Thru Ctfs., Cl. A-3, 2002 ..... Aaa
6.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2003 ..... Aaa
6.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2005 ..... Aaa
5.956521% Mtge. Pass-Thru Ctfs., Cl. A-6, 2006 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 2007 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-8, 2007 ..... Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-9, 2007 ..... Aaa
2775.25% Mtge. Pass-Thru Ctfs., Cl. A-10, 2006 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 2007 ..... Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. R-I, 2007 ..... Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. R-II, 2007 ..... Aaa
($308,712,000.0) (Ser. 1992-S11)
8.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 2015 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2019 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-3, 2019 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2019 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2019 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-6, 2019 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-7, 2019 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-8, 2020 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-9, 2022 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-10, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-12, 2022 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. M, 2022 (Residential Funding Corp.-Advancing) Aa2
($110,015,614.0) (Ser. 1992-S29)
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A, 2022 ..... Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. R, 2022 ..... Aa2
0.25% Mtge. Pass-Thru Ctfs., Cl. S, 2022 (First National Bank of Chicago-Backup Advancing) Aa2
Mtge. Pass-Thru Ctfs., Ser. 1987-S1, Cl. A, 2017 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1987-S2, Cl. A, 2017 .... Aa2 to Aaa

Rating

($175,501,200.0) (Ser. 1992-S22)
8.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 2007 ..... Aaa
6.00% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007 ..... Aaa
2.00% Mtge. Pass-Thru Ctfs., Cl. A-3, 2007 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-4, 2007 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-5, 2007 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-6, 2007 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-7, 2007 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-8, 2007 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-9, 2007 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-10, 2007 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 2007 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. R-I, 2007 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. R-II, 2007 (Residential Funding Corp.-Advancing) ..... Aaa
($150,754,171.0) (Ser. 1992-S18)
7.40% Mtge. Pass-Thru Ctfs., Cl. A-1, 2007 ..... Aaa
7.45% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007 ..... Aaa
7.75% Mtge. Pass-Thru Ctfs., Cl. A-3, 2007 ..... Aaa
7.95% Mtge. Pass-Thru Ctfs., Cl. A-4, 2007 ..... Aaa
1008.5% Mtge. Pass-Thru Ctfs., Cl. A-5, 2007 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-6, 2007 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-7, 2007 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-8, 2007 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-9, 2007 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-10, 2007 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 2007 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. R-I, 2007 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. R-II, 2007 (Residential Funding Corp.-Advancing) ..... Aaa
($4,996,815.01) (Ser. 1992-S12)
8% Gtd. Mtge. Pass-Thru Ctfs., Cl. B, 2007 (Gtd. by Residential Funding Corp.)(Gtd. by GMAC) A2
($86,981,379.0) (Ser. 1992-S14)
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A, 2022 (Residential Funding Corp.-Advancing) Aa2
($175,652,800.0) (Ser. 1991-S31)
6.0% Mtge. Pass-Thru Ctfs., Cl. A-1, 2006 ..... Aaa
7.2% Mtge. Pass-Thru Ctfs., Cl. A-2, 2006 ..... Aaa
7.8% Mtge. Pass-Thru Ctfs., Cl. A-3, 2006 ..... Aaa
8.3% Mtge. Pass-Thru Ctfs., Cl. A-4, 2006 ..... Aaa

Rating

8.5% Mtge. Pass-Thru Ctfs., Cl. A-6, 2006 ..... Aaa
8.5% Mtge. Pass-Thru Ctfs., Cl. A-7, 2006 (Residential Funding Corp.-Advancing) ..... Aaa
($358,222,393.00)
(Ser. 1991-S29)7.75663% Mtge. Pass-Thru Ctfs., Cl. A-1, 2021 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2021 ..... Aaa
7.75663% Mtge. Pass-Thru Ctfs., Cl. A-4, 2021 ..... Aaa
7.75663% Mtge. Pass-Thru Ctfs., Cl. A-5, 2021 ..... Aaa
7.75663% Mtge. Pass-Thru Ctfs., Cl. A-6, 2021 ..... Aaa
7.75663% Mtge. Pass-Thru Ctfs., Cl. A-7, 2021 ..... Aaa
7.75663% Mtge. Pass-Thru Ctfs., Cl. A-8, 2021 ..... Aaa
8% Mtge. Pass-Thru Ctfs., Cl. A-9, 2021 ..... Aaa
8% Mtge. Pass-Thru Ctfs., Cl. A-10, 2021 ..... Aaa
Adj. Rt. Pass-Thru Ctfs., Cl. A-11, 2021 ..... Aaa
Adj. Rt. Pass-Thru Ctfs., Cl. A-12, 2021 ..... Aaa
($9,692,000.00) (Ser. 1991-S29)
9% Sub. Mtge. Pass-Thru Ctfs., Cl. M, 2021 ..... Aa3
($7,278,000.0)(Ser. 1992-S7)
8.50% Sub. Mtge. Pass-Thru Ctfs., Cl. M, 2022 ..... Aa2
(31,674,000.0) (Ser. 1992-S7)
8.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022 ..... Aa1
($268,604,000.0) (Ser. 1992-S7)
8.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 ..... Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022 ..... Aaa
($10,339,213.0) (Ser. 1992-S6)
7.50% Sub. Mtge. Pass-Thru Ctfs., Cl. M, 2022 ..... Aa2
($40,495,000.0) (Ser. 1992-S6)
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-9, 2022 ..... Aa1
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-10, 2022 ..... Aa1
($385,689,900.0) (Ser. 1992-S6)
7.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-7, 2022 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-8, 2022 ..... Aaa
($200,294,000.0)(Ser. 1992-S15)
8.0% Mtge. Pass-Thru Ctfs., Cl. A-1, 2007 ..... Aaa

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	Rating
8.0% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-3, 2007	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-5, 2007	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-6, 2007	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-7, 2007	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-8, 2007	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-9, 2007	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-10, 2007	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-11, 2007	Aaa
Var. Rt. Mtge. Pass-thru Ctfs., Cl. A-12, 2007	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-R, 2007 ($10,142,260.0) (Ser. 1991-S30)	Aaa
9.0% Mtge. Pass-Thru Ctfs., Cl. M, 2021 ($31,542,500.0) (Ser. 1991-S30)	Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-6, 2021	Aa1
Combined Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 2021 ($343,420,000.0) (Ser. 1991-S30)	Aa1
6.750% Mtge. Pass-Thru Ctfs., Cl. A-1, 2006	Aaa
7.450% Mtge. Pass-Thru Ctfs., Cl. A-2, 2016	Aaa
8.000% Mtge. Pass-Thru Ctfs., Cl. A-3, 2017	Aaa
8.400% Mtge. Pass-Thru Ctfs., Cl. A-4, 2020	Aaa
8.750% Mtge. Pass-Thru Ctfs., Cl. A-5, 2021	Aaa
9.000% Mtge. Pass-Thru Ctfs., Cl. A-8, 2021 ($6,478,874.0) (Ser. 1991-S28)	Aaa
9.5% Sub. Mtge. Pass-Thru Ctfs., Cl. M, 2021 ($182,559,878.0) (Ser. 1991-S28)	Aa3
8.000% Mtge. Pass-thru Ctfs., Cl. A-1, 2011	Aaa
8.625% Mtge. Pass-Thru Ctfs., Cl. A-3, 2011	Aaa
7.750% Mtge. Pass-Thru Ctfs., Cl. A-4, 2011	Aaa
8.625% Mtge. Pass-Thru Ctfs., Cl. A-5, 2015	Aaa
8.625% Mtge. Pass-Thru Ctfs., Cl. A-6, 2017	Aaa
8.625% Mtge. Pass-Thru Ctfs., Cl. A-7, 2021	Aaa
8.625% Mtge. Pass-Thru Ctfs., Cl. A-8, 2021 ($4,908,000.0) (Ser. 1992-S9)	Aaa
8.00% Sub. Mtge. Pass-Thru Ctfs., Cl. M, 2022 ($5,000,000.0) (Ser. 1992-S9)	Aa2
8.00% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022 ($197,879,900.0) (Ser. 1992-S9)	Aa1
8.00% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-7, 2022 ($12,177,000.0) (Ser. 1992-S2)	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. M, 2022 ($31,131,000.0) (Ser. 1992-S2)	Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-12, 2022	Aa1
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-13, 2022 ($470,070,442.0) (Ser. 1992-S2)	Aa1
5.2% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
6.25% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
6.5% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
6.9% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
7.35% Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
7.8% Mtge. Pass-Thru Ctfs., Cl. A-6, 2022	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-7, 2022	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-8, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-9, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-10, 2022	Aaa
6.80% Mtge. Pass-Thru Ctfs., Cl. A-11, 2022	Aaa
6.85% Mtge. Pass-Thru Ctfs., Cl. A-14, 2022	Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-15, 2022 ($100,786,758.0) (Ser. 1992-S8)	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A, 2022	Aa2
0.15% Pass-Thru Ctfs., Cl. S, 2022	Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. R, 2022 ($100,482,269.0) (Ser. 1992-S12)	Aa2
Var. Rt. Pass-Thru Ctfs., Cl. A, 2007	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. R, 2007 ($132,607,100.0) (Ser. 1992-S10)	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-1, 2007	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-3, 2007	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-5, 2007	Aaa
8.0% Mtge. Pass-Thru Ctfs., Cl. R, 2007 (Bankers Trust Co.-Backup Advancing)	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 2022	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2022	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-3, 2022	Aaa
8.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2022	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-5, 2022	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-6, 2022 (3,679,183.0) (Ser. 1992-S1)	Aaa
9.0% Sub. Mtge. Pass-Thru Ctfs., Cl. M, 2022 ($100,740,215.0) (Ser. 1992-S4)	Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A, 2007	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. R, 2007 ($5,302,117.23) (Ser. 1992-S4)	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B, 2007 (GMAC) ($110,675,000.0) (Ser. 1992-S5)	A2
5.30% Mtge. Pass-Thru Ctfs., Cl. A-1, 2007	Aaa
6.05% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007	Aaa
7.00% Mtge. Pass-Thru Ctfs., Cl. A-3, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2007	Aaa
799.6005% Mtge. Pass-Thru Ctfs., Cl. A-6, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-7, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-8, 2007	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-9, 2007	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-10, 2007	Aaa
0.50% Mtge. Pass-Thru Ctfs., Cl. A-11, 2007	Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-12, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. R-I, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. R-II, 2007 ($167,502,100.0) (Ser. 1992-S3)	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-1, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-2, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-3, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-4, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-5, 2007	Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-6, 2007	Aaa
Adj. Rt. Mtge. Pss-Thru Ctfs., Cl. A-7, 2007	Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-8, 2007	Aaa
0.50% Mtge. Pass-Thru Ctfs., Cl. A-9, 2007	Aaa

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Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-10, 2007 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. R, 2007 ..... Aaa
Conduit Mtge. Pass-Thru Ctfs., Ser. 1987-SA1, Cl. A, 2018 ..... Aa2 to Aaa
Sub. Pass-Thru Ctfs., Ser. 1990-S14, Cl. B, 2020 (Credit Suisse/ LOC) ..... Aaa to Aa1
($130,689,000.0)(Ser. 1991-S27)
8.625% Mtge. Pass-Thru Ctfs., Cl. A-1, 2006 ..... Aaa
8.625% Mtge. Pass-Thru Ctfs., Cl. A-2, 2006 ..... Aaa
8.625% Mtge. Pass-Thru Ctfs., Cl. A-3, 2006 ..... Aaa
4905.7125% Mtge. Pass-Thru Ctfs., Cl. A-4, 2006 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-5, 2006 ..... Aaa
9.00% Mtge. Pass-Thru Ctfs., Cl. R-I, 2006 ..... Aaa
9.00% Mtge. Pass-Thru Ctfs., Cl. R-II, 2006 ..... Aaa
($14,391,970.0)(Ser. 1991-S19)
9.5% Mtge. Pass-Thru Ctfs., Cl. M, 2021 ..... A2
($5,000,000.0) (Ser. 1991-S19)
8.5% Mtge. Pass-Thru Ctfs., Cl. A-4, 2021 ..... Aa2
($242,147,998.0) Ser. 1991-S19)
8.5% Mtge. Pass-Thru Ctfs., Cl. A-5, 2021 ..... Aa1
8.5% Mtge. Pass-Thru Ctfs., Cl. A-6, 2021 ..... Aa1
8.5% Mtge. Pass-Thru Ctfs., Cl. A-7, 2021 ..... Aa1
8.5% Mtge. Pass-Thru Ctfs., Cl. A-8, 2021 ..... Aa1
8.5% Mtge. Pass-Thru Ctfs., Cl. A-9, 2021 ..... Aa1
8.5% Mtge. Pass-Thru Ctfs., Cl. A-10, 2021 ..... Aa1
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 2021 ..... Aa1
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-12, 2021 ..... Aa1
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-13, 2021 ..... Aa1
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-14, 2021 ..... Aa1
1,009.906914% Mtge. Pass-Thru Ctfs., Cl. A-15, 2021 ..... Aa1
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-16, 2021 ..... Aa1
($103,053,000.0)(Ser. 1991-S19)
8.5% Mtge. Pass-Thru Ctfs., Cl. A-1, 2021 ..... Aaa
8.5% Mtge. Pass-Thru Ctfs., Cl. A-2, 2021 ..... Aaa
8.5% Mtge. Pass-Thru Ctfs., Cl. A-3, 2021 ..... Aaa
($17,903,912.0)(Ser. 1991-S17)
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-6, 2021 ..... Aa3
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 2021 ..... Aa3
($69,298,613.0)
(Ser. 1991-S17)
9.0% Mtge. Pass-Thru Ctfs., Cl. A-3, 2021 ..... Aa1
9.0% Mtge. Pass-Thu Ctfs., Cl. A-4, 2021 ..... Aa1
9.0% Mtge. Pass-Thru Ctfs., Cl. A-5, 2021 ..... Aa1
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-8, 2021 ..... Aa1
9.0% Mtge. Pass-Thru Ctfs., Cl. R, 2021 ..... Aa1
($63,353,095.0)(Ser. 1991-S17)
9.0% Mtge. Pass-Thru Ctfs., Cl. A-1, 2021 ..... Aaa
9.0% Mtge. Pass-Thru Ctfs., Cl. A-2, 2021 ..... Aaa
($165,539,532.0)(Ser. 1991-R26)
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-4, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-5, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-6, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-8, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-9, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-thru Ctfs., Cl. A-10, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-11, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-12, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. R-I, 2022 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. R-II, 2022 ..... Aaa
0.225% Mtge. Pass-Thru Ctfs., Cl. S, 2022 (Bayerische Landesbank Girozentrale/LOC) ..... Aaa
Residential Funding Mortgage Securities I, Inc. (FSA TAGSS):
($40,000,000.0)10.33% Gtd. Custody Receipts, Ser. A, 2020 In Respect of Residential Funding Mtge. Sec. I, Inc.; Conduit Mtge. Pass-Thru Ctfs. 10.5s, Ser. 1990-2 (Gtd. by FSA)(SecPac National Trust Co. (New York) as Custodian) ..... Aaa
Resolution Trust Corp.:
($48,706,000.0) (Ser. 1992-12)
7.50% Mtge. Pass-Thru Ctfs., Cl. B-2, 2023 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B-3, 2025 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B-4, 2023 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B-5, 2020 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B-6, 2022 ..... Aa2
Var. Rt. Mtge. Pass-thru Ctfs., Cl. B-7, 2021 ..... Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. B-8, 2022 ..... Aa2
($29,673,000.0) (Ser. 1992-12)
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aa1
($1,114,245,000.0) (Ser. 1992-12)
7.50% Mtge. Pass-Thru Ctfs., Cl. A-2A, 2023 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-2B, 2023 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-2C, 2023 ..... Aaa
7.50% Mtge. Pass-Thru Ctfs., Cl. A-2D, 2023 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2025 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-4, 2025 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-5, 2020 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-6, 2022 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 2021 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-8, 2022 ..... Aaa
($65,376,000.0) (Ser. 1992-9)
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2032 ..... Aa2
8.00% Mtge. Pass-Thru Ctfs., Cl. B-2, 2029 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B-3, 2030 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B-4, 2027 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B-5, 2022 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B-6, 2020 ..... Aa2
($640,427,000.0) (Ser. 1992-9)
8.00% Mtge. Pass-Thru Ctfs., Cl. A-2A, 2029 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-2B, 2029 ..... Aaa
8.00% Mtge. Pass-Thru Ctfs., Cl. A-2C, 2029 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2030 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-4, 2027 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-5, 2022 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-6, 2020 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-7, 2032 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B-7, 2032 ..... Aaa
($523,659,000.0) (Ser. 1992-M3)
7.75% Mtge. Pass-Thru Ctfs., Cl. A-1, 2030 ..... Aa2
8.625% Mtge. Pass-Thru Ctfs., Cl. A-2. 2030 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2030 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-4, 2030 ..... Aa2
Sub. Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B, 2030 ..... A2
($357,845,547.0) (Ser. 1992-C2)
9% Mtge. Pass-Thru Ctfs., Cl. A-1, 2021 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2021 ..... Aa2
9% Mtge. Pass-Thru Ctfs., Cl. B, 2021 ..... A2
9% Mtge. Pass-Thru Ctfs., Cl. C, 2021 ..... Baa1

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($631,076,000.0) (Ser. 1992-4)
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2028 ..... Aaa
($180,558,000.0) (Ser. 1992-4)
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2029 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B-2, 2028 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2024 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-4, 2024 ..... Aa2
($109.026,000.0) (Ser. 1992-3)
Var. Rt. Mtge. Pass-thru Ctfs., Cl. B-1, 2021 ..... Aa2
Var. Rt. Mtge. Pass-thru Ctfs., Cl. B-2, 2019 ..... Aa2
Var. Rt. Mtge. Pass-thru Ctfs., Cl. B-3, 2021 ..... Aa2
Var. Rt. Mtge. Pass-thru Ctfs., Cl. B-4, 2030 ..... Aa2
($981,247,000.0) (Ser. 1992-3)
Var. Rt. Mtge. Pass-thru Ctfs., Cl. A-1, 2021 ..... Aaa
Var. Rt. Mtge. Pass-thru Ctfs., Cl. A-2, 2019 ..... Aaa
Var. Rt. Mtge. Pass-thru Ctfs., Cl. A-3, 2021 ..... Aaa
Var. Rt. Mtge. Pass-thru Ctfs., Cl. A-4. 2030 ..... Aaa
($496,991,029.0) (Ser. 1992-C1)
8.8% Mtge. Pass-Thru Ctfs., Cl. A-1, 2023 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2023 ..... Aa2
Sr. Sub. Var. Rt. Mtge. Pass-Thru Ctfs., Cl. B, 2023 ..... A3
Sub. Var. Rt. Mtge. Pass-Thru Ctfs., Cl. C, 2023 ..... Baa2
($290,571,000.0) (Ser. 1992-M1)
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2020 ..... Aaa
7.61% Mtge. Pass-Thru Ctfs., Cl. A-2, 2020 ..... Aa1
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2020 ..... Aa2
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-4, 2020 ..... Aa2
Var. Rt. Sub. Mtge. Pass-Thru Ctfs., Cl. B-1, 2020 ..... Aa3
7.73% Sub. Mtge. Pass-Thru Ctfs., Cl. B-2, 2020 (Resolution Trust Corp.) A2
($61,608,000.0)(Ser. 1992-MH1)
Manufactured Housing Contract Var. Rt. Pass-Thru Ctfs., Cl. A-2, 2019 ..... Aa2
($89,142,000.0)(Ser. 1992-MH1)
7% Manfactured Housing Contract Pass-Thru Ctfs., Cl. A-1, 2019 ..... Aa3
($34,667,000.0) (Ser. 1992-MH1)
8% Manufactured Housing Contract Pass-Thru Ctfs., Cl. B-1, 2019 (Rule 144A) A2
($20,536,000.0) (Ser. 1992-MH1)
Manfactured Housing Contract Var. Rt. Pass-Thru Ctfs., Cl. B-2, 2019 (Rule 144A) Baa1
($378,784,000.0)(Ser. 1991-M5)
9% Mtge. Pass-Thru Ctfs., Cl. A, 2017 ..... Aa2

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9% Mtge. Pass-Thru Ctfs., Cl. B,2017 ..... A2
Restaurant Seibu, Ltd.:
4% Gtd. Euronotes w/warrants, 1993 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
Restructured Obligations Backed by Senior Assets 2 B.V.:
150 mill. US $ Sr. Sec. Flt. Rt. Euronotes, 2002 ..... Aaa
90 mill. US $ Sr. Sec. Sub. Flt. Rt. Euronotes, 2002 (State Street Bank & Trust Co.) A2
Revco D.S., Inc.:
$125.0 mill. Sr. Unsec. Notes, 1999 ..... Ba3
$85.0 mill. Gtd. Sec. S.F. Debenture 11.50s, 1999 ..... B1
$306,239,112 mill. Gtd. Sr. Sec. Notes, 1997 (Gtd. by Subsidiaries) B1
$41,970,313 mill. 11.625% Unsec. Notes, 2002 ..... B2
Revenus Garantis:
1.5 bill. French Franc 6.04% Gtd. French Bank Loan Pass-Thru, 2000 (Gtd. by Credit Lyonnais) Aa2
Rexnord Corp.:
$172.5 mill. Sr. Notes, 2002 ..... Ba3
Reynolds (RJ) Industries, Inc.:
Dual Curr. Swiss Bond 6s, 1994 ..... A2 to A3
Swiss Bond 5.38s, 2000 ..... A2 to A3
Reynolds (RJ) Overseas Finance Co., N.V.:
Gtd. Eurobond 7.38s, 1994 ..... A2 to A3
Rhone-Poulenc Rorer, Inc.:
$233.316 mill. Pass-Thru Ctfs., Ser. 1992-A A3
Rhone-Poulenc S.A.:
1 bill. French Franc Eurobond 8.75s, 1999 ..... A2
$500.0 mill. 6.75% Notes, 1999 ... A2
Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) ..... (P)A2
Ricoh Finance Nederland B.V.:
300 mill. US $ Euro Med. Term Note Program (Ricoh Co., Ltd.-Keepwell Agreement) A3
Riverwood International Corp.:
$125.0 mill. Sr. Notes, 2000 ..... Ba2
$125.0 mill. Sr. Sub. Notes, 2002 ..... B1
RJR Nabisco Capital Corp.:
$600.0 mill. Gtd. Sr. Secured Notes, 1999 ..... Baa3
$600.0 mill. Gtd. Sr. Secured Notes, 2004 (Gtd. by RJR Nabisco, Inc.) Baa3
RJR Nabisco, Inc.:
$750.0 mill. 7.625% Notes, 2003 ..... Baa3
$100.0 mill. 5.25% Notes, 1995 ..... Baa3
$100.0 mill. 7.625% Sr. Notes, 2000 ..... Baa3

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$100.0 mill. 6.8% Sr. Notes, 2001 ..... Baa3
Debt Securities and warrants (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) ..... (P)Baa3
Eurobond 5.38s, 2001 ..... A2 to A3
RPM, Inc.:
$345.0 mill. Liquid Yield Option Notes (Zero-Cpn-Sub.), 2012 ..... Baa3
Rochester Gas & Electric Corp.:
$200.0 mill. Sec. Med. Term Notes, Ser. A Baa1
First Mtge. Bonds/Sec. Med. Term Notes, Ser. A (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)Baa1
$100.0 mill. First Mtge. Bond 8.25s, 2002 ..... Baa1
Rockwell International Corp.:
$300.0 mill. 6.75% Notes, 2002 ..... Aa2
Rogers Cable Systems Limited:
$150.0 mill. Gtd. Sr. Sec. Priority Notes, 2012 (Gtd. on a Sr. Unsec. Basis by Rogers Cable T.V. Limited)(Gtd. on a Sr. Unsec. Basis by Rogers Ottawa Limited/Limitte) ... Ba1
$150.0 mill. Gtd. Sr. Sec. Notes, 2002(Rogers Cable T.V. Limited-Gtd. on a Sr. Unsec. Basis)(Rogers Ottawa Limited/Limitee-Gtd. on a Sr. Unsec. Basis) Ba1
Rogers Cantel Mobile, Inc.:
$150.0 mill. Sr. Sub. Gtd. Notes, 2002 (Rogers Cantel, Inc. & Radcel Communications, Inc.-Gtd. on a Sr. Sub. Basis) B2
Rogers Communications, Inc.:
$250.0 mill. Sr. Debentures, 2007 ..... Ba3
Rohr, Inc.:
Conv. Sub. Debenture 7s, 2012 ..... Ba1 to Ba3
Sub. Debenture 9.25s, 2017 ..... Ba1 to Ba3
Rollins Truck Leasing Corp.:
All Outstg. Coll. Trust Debentures (8 issues) .. Baa2 to Baa1
415 Shelf Registration Coll. Trust Debenture ..... (P)Baa2 to (P)Baa1
$50.0 mill. Coll. Debenture 7.750s, 1997 ..... Baa2
Rolls Royce p.l.c.:
All Outstg. Euronotes (2 issues) ..... A1 to A2
Rouse Co.:
All Outstg. Conv. Sub. Eurodebentures (2 issues) ..... A3 to Baa2
Royal Caribbean Cruises, Ltd.:
$125.0 mill. Sr. Sub. Notes, 2002 ..... Ba3
Royal Indemnity Co. ..... A2 to A3
Royal Insurance Co. of America ..... A2 to A3
Royal Insurance (UK), Ltd. ..... A1 to A3
Royal Trust Corp. of Canada:
Euro Med. Term Notes ... A3 to Baa2

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10.38% Deposit Euronotes, 1994 ..... A3 to Baa2
All Outstg. Eurobonds (2 issues) ..... A3 to Baa2
Royal Trustco, Ltd.:
Eurobond 9.12s, 1999 ... Baa2 to Ba1
All Outstg. Eurodebentures (5 issues) ..... Baa2 to Ba1
All Outstg. Eurobonds (5 issues) ..... A3 to Baa2
All Outstg. Eurodebentures (6 issues) ..... A3 to Baa2
Swiss Bond 5.25s, 2006 ..... Baa2 to Ba1
Step-Up Eurodebenture, 1992 ..... A3 to Baa2
Sub. Canadian Bond 11.80s, 2010 ..... Baa3 to Ba3
Sub. Flt. Rt. CAN. Debenture, 2000 ..... Baa3 to Ba3
Sub. Flt. Rt. Euronotes, 2085 ..... Baa3 to Ba3
RSVP Mayfair, Ltd.:
79 mill. US $ Secured Gtd. Ext. Var. Rt. Euronotes, 2006 (FSA-FSA Policy) ..... Aaa
RV Trust 1992-1:
($14,858,271.89) 6.55% Recreational Vechicle Asset-Bkd. Pass-Thru Ctfs., 2003 (Rule 144A) A3
($20,517,379.39)7% Recreational Vehicle Asset-Bkd. Ctfs., 1998 (Rule 144A) A3
Ryder System, Inc.:
Debt Securities (Shelf Registration $ 800.0 mill. filed under SEC Rule 415) ..... (P)Baa1
$200.0 mill. Med. Term Notes, Ser. 8 (due 9 mos. to 30 yrs. from date of issue) Baa1
Ryland Group, Inc.:
$100.0 mill. 10.5% Sr. Notes, 2002 ..... Ba2
Sr. and/or Sub. Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ..... (P)Baa3/(P)Ba2
Ryland Mortgage Securities Corp.:
($100,068,669.0) (Ser. 92-16) Adj. Rt. Mtge. Partic. Securities, 2022 (General Electric Mortgage Co.-Pool Insurer)(PMI Mortgage Insurance Co.-Pool Insurer) Aa2
($39,600,000.0) (Ser. 92-12-2) Coll. Mtge. Bond 7.35s, Cl. 2-A, 2008 ..... Aaa
Coll. Mtge. Bond 7.35s, Cl. 2-B, 2008 (GEMICO-Pool Policy)(PMI Mortage Insurance Co.-Pool Policy) (FSA-Financial Gty. Insur. Policy for Cl. 2-10 only) ..... Aaa
($128,700,000.0) (Ser. 92-12-1) Coll. Mtge. Bond 6.85s, Cl. 1-A, 2023 ..... Aaa
Coll. Mtge. Bond 6.50s, Cl. 1-B, 2023 ..... Aaa
Coll. Mtge. Bond 9.50s, Cl. 1-C, 2023 ..... Aaa
Coll. Mtge. Bond 6.50s, Cl. 1-D, 2023 ..... Aaa
Coll. Mtge. Bond 7.70s, Cl. 1-E, 2023 ..... Aaa

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Coll. Mtge. Bond 7.70s, Cl. 1-F, 2023 ..... Aaa
Coll. Mtge. Bond 7.70s, Cl. 1-GZ, 2023 ..... Aaa
Coll. Mtge. Bond 7.70s, Cl. 1-HZ, 2023 ..... Aaa
Coll. Mtge. Bond 7.70s, Cl. 1-I, 2023 ..... Aaa
Coll. Mtge. Bond 7.70s, Cl. 1-J, 2023 ..... Aaa
Coll. Mtge. Bond 7.70s, Cl. 1-K, 2023 (GEMICO-Pool Policy)(PMI Mortgage Insurance Co.-Pool Policy) (FSA-Financial Gty. Insur. Policy for Cl. 1-I, 1-J, and 1-K only) .... Aaa
($3,138,905.0) (Ser. 1992-15) Adj. Rt. Sub. Mtge. Partic. Securities, Cl. B-1, 2022 (Texas Commerce Bank-Servicing Oblig.)(Capital Holding Corp.-Servicing Oblig.) A3
($3,138,905.0) (Ser. 1992-15) Adj. Rt. Mtge. Partic. Securities, Cl. M, 2022 (Texas Commerce Bank-Servicing Oblig.)(Capital Holding Corp.-Servicing Oblig.) Aa3
($129,392,000.0) (Ser. 1992-15) Adj. Rt. Mtge. Partic. Securities, Cl. A, 2022 (Texas Commerce Bank-Servicing Oblig.)(Capital Holding Corp.-Servicing Oblig.) . Aaa
($50,447,146.0) (Ser. 1992-17) Adj. Rt. Mtge. Partic. Securities, 2022 (Generale Electric Mortgage Co.-Pool Insurer)(PMI Mortgage Insurance Co.-Pool Insurer) Aa2
($128,386,714.0) (Ser. 1992-14) Adj. Rt. Mtge. Partic. Securities, Cl. A-1, 2021 ..... Aaa
Adj. Rt. Mtge. Partic. Securities, Cl. A-2, 2021 (MBIA-Guaranty Policy) ..... Aaa
($109,952,654.0) (Ser. 1992-11) 8% Mtge. Partic. Securities, Cl. A, 2019 ..... Aaa
8% Mtge. Partic. Securities, Cl. B, 2022 ..... Aaa
8% Mtge. Partic. Securities, Cl. C, 2023 ..... Aaa
8% Mtge. Partic. Securities, Cl. R, 2023 ..... Aaa
8% Mtge. Partic. Securities, Cl. W, 2023 ..... Aaa
8% Mtge. Partic. Securities, Cl. M, 2023 (GEMICO-Pool Policy) (PMI-Pool Policy) Aa1
($549,945,449.0) (Ser. 1992-10) Var. Rt. Sr. Mtge. Partic. Securities, Cl. A, 2022 ..... Aaa
Var. Rt. Sub. Mtge. Partic. Securities, Cl. B, 2022 (GEMICO-Pool Policy)(PMI Mortgage Insurance Co.-Pool Policy) Aa2
($420,000,000.0) (Libor Arm Trust 1992-9)Var. Rt. Mtge. Partic. Securities, Cl. A1-A, 2022 ..... Aaa
Var. Rt. Mtge. Partic. Securities, Cl. A1-b, 2022 ..... Aaa
Var. Rt. Mtge. Partic. Securities, Cl. A2, 2022 (GEMICO-Pool Policy)(PMI Mortage Insurance Co.-Pool Policy) ..... Aaa

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($105,082,621.0) (Libor Arm Trust 1992-9)Var. Rt. Sub. Mtge. Partic. Securities, Cl. B, 2022 (GEMICO-Pool Policy) (PMI Mortgage Insurance Co.-Pool Policy) Aa2
($525,208,237.0) (Ser. 1992-8) Sr. Var. Rt. Mtge. Partic. Securities, Cl. A, 2022 ..... Aaa
Sub. Var. Rt. Mtge. Partic. Securities, Cl. B, 2022 (GEMICO-Pool Policy) (PMI Mortgage Insurance Co.-Pool Policy) Aa2
($350,108,854.0) (Libor Arm Trust 1992-6)Var. Rt. Mtge. Partic. Securities, Cl. A-1, 2022 ..... Aaa
Var. Rt. Mtge. Partic. Securities, Cl. A-2, 2022 ..... Aaa
Mtge. Partic. Securities .0675s, Cl. X-1, 2022 ..... Aaa
Var. Rt. Sub. Mtge. Partic. Securities, Cl. B, 2022 (GEMICO-Pool Policy)(PMI-Pool Policy) Aa2
($100,160,419.0) (Ser. 1992-5) Var. Rt. Mtge. Partic. Securities, 2022 (GEMICO-Pool Policy) (PMI-Pool Policy) Aa2
($151,584,066.0) (FBS Mtge. Corp. Tr. 1992-1) Mtge. Partic. Securities 8s, Cl. A, 2009 ..... Aaa
Mtge. Partic. Securities 8s, Cl. B, 2011 ..... Aaa
Mtge. Partic. Securities 8s, Cl. C, 2016 ..... Aaa
Mtge. Partic. Securities 8s, Cl. D, 2019 ..... Aaa
Mtge. Partic. Securities 8s, Cl. E, 2020 ..... Aaa
Mtge. Partic. Securities 8s, Cl. F, 2023 ..... Aaa
Mezzanine Mtge. Partic. Securities 8s, Cl. M, 2023 (GEMICO-Pool Policy) (Commerce & Industry Insurance Co.-Others Special Hazard Insurance Policy) Aa1
($59,940,023.0) (Ser. 1992-4) Sub. Var. Rt. Mtge. Partic. Securities, Cl. B, 2022 (GEMICO-Pool Policy)(PMI Mortgage Insurance Co.-Pool Policy) (United Guaranty Residential Insurance Co.-Pool Policy) Aa2
($240,000,000.0) (Ser. 1992-4) Var. Rt. Mtge. Partic. Securities, Cl. A-1, 2022 ..... Aaa
0.675% Mtge. Partic. Securitis, Cl. A-2, 2022 (GEMICO-Pool Policy) (PMI Mortgage Insurance Co.-Pool Policy)(United Guaranty Residential Insurance Co.-Pool Policy) ..... Aaa
($11,500,000.0) (Ser. 1992-2) 8.00% Mtge. Partic. Securities, Cl. M, 2023 (GEMICO-Pool Policy)(PMI Mortgage Insurance Co.-Pool Policy) ..... Aaa
(103,322,161.0) (1992-2) 8.00% Mtge. Partic. Securities, Cl. A, 2015 ..... Aaa

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8.00% Mtge. Partic. Securities, Cl. B, 2019 ..... Aaa
8.00% Mtge. Partic. Securities, Cl. C, 2019 ..... Aaa
8.00% Mtge. Partic. Securities, Cl. D, 2021 ..... Aaa
8.00% Mtge. Partic. securities, Cl. E, 2023 ..... Aaa
8.00% Mtge. Partic. Securities, Cl. F, 2023 ..... Aaa
8.00% Mtge. Partic. Securities, Cl. R, 2023 (GEMICO-Pool Policy)(PMI Mortgage Insurance Co.-Pool Policy) ..... Aaa
($40,350,830.0)(LIBOR Arm Trust 1992-1) Var. Rt. Pass-Thru Sub. Mtge. Partic. Securities, Cl. B, 2022 (GEMICO-Pool Policy) (PMI Mortgage Insurance Co.-Pool Policy) Aa2
($160,000,000.0)(LIBOR Arm Trust 1992-1)Var. Rt. Pass-Thru Sr. Mtge. Partic. Securities, Cl. A-1, 2022 ..... Aaa
0.675% Pass-Thru Rt. Sr. Mtge. Partic. Securities, Cl. A-2, 2022 (GEMICO-Pool Policy)(PMI Mortgage Insurance Co.-Pool Policy) ..... Aaa
Mtge. Partic. Ctfs., Ser. 1988-1, Cl. A, 2018 ..... Aa2 to Aaa
($125,118,272.0) (Ser. 1991-21) Var. Rt. Mtge. Partic. Securities, 2022 (GEMICO)(United Guaranty Residential Insurance Co.) Aa2
($101,516,854.0) (Ser. 1991-20) Mtge. Partic. Securitie 6.50s, Cl. 20-A, 2022 ..... Aaa
Mtge. Partic. Securitie 6.75s, Cl. 20-B, 2022 ..... Aaa
Mtge. Partic. Securitie 7.00s, Cl. 20-C, 2022 ..... Aaa
Mtge. Partic. Securitie 7.50s, Cl. 20-D, 2022 ..... Aaa
Mtge. Partic. Securitie 8.50s, Cl. 20-E, 2022 ..... Aaa
Mtge. Partic. Securitie 9.00s, Cl. 20-F, 2022 ..... Aaa
Mtge. Partic. Securitie 9.00s, Cl. 20-G, 2022 ..... Aaa
Mtge. Partic. Securitie 9.00s, Cl. 20-H, 2022 ..... Aaa
Mtge. Partic. Securitie 1192.701066s, Cl. 20-I, 2022 ..... Aaa
Mtge. Partic. Securitie 9.00s, Cl. 20-J, 2022 ..... Aaa
Var. Rt. Mtge. Partic. Securitie, Cl. 20-K, 2022 ..... Aaa
Mtge. Partic. Securitie 0s, Cl. 20-P, 2022 ..... Aaa
Mtge. Partic. Securitie 9.00s, Cl. 20-RI, 2022 ..... Aaa
Mtge. Partic. Securitie 9.00s, Cl. 20-R2, 2022 (GEMICO) (United Guaranty Residential Insurance Co.) ..... Aaa
($40,018,498.0)(Ser. 1991-19) Sub. Var. Rt. Mtge. Partic. Securities, Cl. B, 2021(GEMICO) (United Guaranty Residential Insurance Co.) Aa2
($160,000,000.0) (Ser. 1991-19) Var. Rt. Mtge. Partic. Securities, Cl. A-1, 2021 ..... Aaa

Rating

Mtge. Partic. Securitie 0.625s, Cl. A-2, 2021(GEMICO (United Guaranty Residential Insurance) ..... Aaa
Rymer Co.:
Sr. Sub. S.F. Debenture 13s, 1995 ..... Caa to Ca
Sr. Sub. Debenture 13s, 1995 ..... B3 to Caa
Ryoden Trading Co.:
Gtd. Eurobond 5.38s w/warrants, 1992 (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3

S

Sabre International (No. 2) Limited:
291 mill. Deutsche Mark 6.875% Gtd. Sec. Euronotes, Ser. M, 1999 (Gtd. by Republic of Finland)(Merrill Lynch & Co.-Swap) A1
Safeco Corp.:
$50.0 mill. Med. Term Notes, Ser. B (due 9 mos. to 10 yrs. from date of issue) Aa3
Safeway, Inc.:
$74.0 mill. 10% Sr. Notes, 2002 ..... Ba2
Debt Securities (Shelf Registration $240.0 mill. filed under SEC Rule 415) ..... (P)Ba2
$80.0 mill. Med. Term Notes (due 9 mos. to 15 yrs. from date of issue) Ba2
$250.0 mill. 9.35% Sr. Sub. Notes, 1999 ..... Ba3
$150.0 mill. Sr. Sub. Debenture 9.875s, 2007 ..... Ba3
Sr. Sub. Debt Securities w/warrants (Shelf Registration $250.0 mill. Filed under SEC Rule 415) ..... (P)Ba3
$100.0 mill. Sr. Secured Debentures, 2007 ..... Ba1
$300.0 mill. 9.65% Sr. Sub. Notes, 2004 ..... Baa3
Safeguard Insurance Co. ..... A2 to A3
Sakai Chemical Industry Co., Ltd:
5.38% Gtd. Euronotes w/warrants, 1992 (Gtd. by Mitsubishi Trust & Banking Corp./LOC) .... A1 to A2
Salick Health Care, Inc.:
Conv. Sub. Debenture 7.25s, 2001 ..... B3 to B2
Salomon Brothers Mortgage Securities VII, Inc.:
Mtge. Pass-Thru Ctfs., Ser. 1988-4, Cl. A, 2018 ..... Aa2 to Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Ser. 1989-2, Cl. A, 2019 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1989-3A, Cl. A-1, 2019 ..... Aa2 to Aa1
Var. Rt. Mtge. Pass-Thru Ctfs., Ser. 1989-3A, Cl. A-2, 2019 ..... Aa2 to Aa1
Mtge. Pass-Thru Ctfs., Ser. 1989-3B, Cl. B-1, 2019 ..... Aa2 to Aa1
Var. Rt. Mtge. Pass-Thru Ctfs., Ser. 1989-3B, Cl. B-2, 2019 ..... Aa2 to Aa1
Mtge. Pass-Thru Ctfs., Ser. 1989-3C, Cl. C-1, 2019 ..... Aa2 to Aa1

Rating

Var. Rt. Mtge. Pass-Thru Ctfs., Ser. 1989-3C, Cl. C-2, 2019 ..... Aa2 to Aa1
8.5% Sr. Mtge. Pass-Thru Ctfs., Ser. 1988-2, 2018 ..... Aa2 to Aaa
7.38% Mtge. Pass-Thru Ctfs., Ser. 1987-3, Cl. A, 2017 ..... Aa2 to Aaa
7.40% Mtge. Pass-Thru Ctfs., Ser. 1988-1, Cl. A, 2018 ..... Aa2 to Aaa
9.38% Mtge. Pass-Thru CTfs., Ser. 1988-3, Cl. A, 2018 ..... Aa2 to Aaa
($2,719,728.45) (Ser. 1991-6) 9.20% Mtge. Pass-Thru Ctfs., Cl. M, 2009 ..... A3
($76,152,396.60) (Ser. 1991-6) 9.20% Mtge. Pass-Thru Ctfs., Cl. A-1, 2009 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2009 ..... Aaa
9.20% Mtge. Pass-Thru Ctfs., Cl. AM, 2009 ..... Aaa
($1,403,427.54) (Ser. 1991-5) 8.325% Mtge. Pass-Thru Ctfs., Cl. M, 2009 ..... A3
($66,311,951.45) (Ser. 1991-5) 8.325% Mtge. Pass-Thru Ctfs., Cl. A-1, 2009 ..... Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2009 ..... Aaa
8.325% Mtge. Pass-Thru Ctfs., Cl. AM, 2009 ..... Aaa
Salomon, Inc.:
$250.0 mill. 7.125% Notes, 1999 ..... A3
300 mill. US $ Flt. Rt. Auction Euronotes, 1995 ..... A3
$500.0 mill. Notes, Ser. C (due more than 9 mos. from date of issue) A3
Samsung Electronics Co., Ltd.:
$200.0 mill. 8.5% Notes, 2002 ..... Baa2
San Diego Gas & Electric Co.:
$80.0 mill. First Mtge. Bond 7.625s, 2002 ..... Aa3
$60.0 mill. First Mtge. Bond 8.5s, 2022 ..... Aa3
First Mtge. Bonds (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Aa3
Sanraku,Inc.:
Gtd. Eurobond 3.38s w/warrants, 1993 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
Sanwa Australia Leasing, Ltd.:
14.38% Gtd. Euronotes, 1992 ..... Aa1 to Aa3
All Outstg. Gtd. Flt. Rt. Euronotes (2 issues) ..... Aa1 to Aa3
Sanwa Australia, Ltd.:
Gtd. Eurobond 9.88s, 1996 ..... Aa1 to Aa3
10% Gtd. Euronotes, 2000 ..... Aa1 to Aa3
Gtd. Flt. Rt. Euronotes, 1994 ..... Aa1 to Aa3
Gtd. Flt./Fixed Rt. Euronotes, 1997 ..... Aa1 to Aa3
Sanwa Bank Canada:
10.12% Gtd. Step-Down Cpn. Euronotes, 2000 ..... Aa1 to Aa3
Sanwa Bank (Hong Kong):
Sub. Flt. Rt. Euronotes, 2000 ..... Aa2 to A1

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Sanwa Bank, Ltd.:
All Outstg. Conv. Eurobonds (2 issues) ..... Aa1 to Aa3
25% Conv. Swiss Notes, 1992 ..... Aa1 to Aa3
Deposit Note Program .... Aa1 to Aa3
7.30% Deposit Notes, 1992 ..... Aa1 to Aa3
Sanwa Bank, Ltd. (Cayman Branch):
Deposit Note Program .... Aa1 to Aa3
Sanwa Business Credit Corp.:
Med. Term Notes, 1999 .. Aa1 to Aa3
Sanwa Finance Aruba AEC:
400 mill. US $ Gtd. Step-Up Flt. Rt. Euronotes, 2002 ..... A1
100 mill. US $ Gtd. Flt. Rt. Euronotes, 2004 (Gtd. on a Sub. Basis by Sanwa Bank, Ltd.) A1
Sanwa International Finance, Ltd.:
All Outstg. Gtd. Euronotes (2 issues) ..... Aa1 to Aa3
All Outstg. Flt. Rt. Euronotes (3 issues) ..... Aa1 to Aa3
Sanwa Singapore, Ltd.:
Gtd. Flt./Fixed Rt. Euronotes, 1998 ..... Aa1 to Aa3
Sanyo Electric Co., Ltd.:
20 bill. ¥ 6% Euronotes, 1997 .. Baa1
Sanyo Special Steel Co., Ltd.:
4.12% Gtd. Euronotes, 1993 ..... Aa2 to Aa3
Gtd. Eurobond 1.62s w/warrants, 1993 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Savannah Electric & Power Co.:
$30.0 mill. First Mtge. Bond 8.30s, 2022 ..... A1
First Mtge. Bonds (Shelf Registration $80.0 mill. filed under SEC Rule 415) ..... (P)A1
Saxon Mortgage Securities Corp.:
($45,000,000.0) (Ser. 1992-3)
Adj. Rt. Mtge. Partic. Securities, Cl. B, 2022 (General Electric Mortgage Co.-Pool Policy)(PMI Mortgage Insurance Co.-Pool Policy)(FSA-Gtd./Bond of Indemnity) Aa2
($180,000,000.0) (Ser. 1992-3)
Adj. Rt. Mtge. Partic. Securities, Cl. A, 2022 (General Electric Mortgage Co.-Pool Insur.)(PMI Mortgage Insurance Co.-Pool Insur.)(FSA-Gtd./Bond of Indemnity) ..... Aaa
($260,000,000.0) (Ser. 1992-2)
Adj. Rt. Mtge. Partic. Securities, Cl. A, 2022 (PMI Mortgage Insurance Co.-Pool Insurer)(GEMICO-Pool Insurer) ..... Aaa
($40,000,000.0) (Ser. 1992-2)
Adj. Rt. Mtge. Partic. Securities, Cl. B, 2022 (PMI Mortgage Insurance Co.-Pool Insurer)(GEMIC-Pool Insurer) Aa2
($84,158,454.0) (Ser. 1992-1)
Adj. Rt. Mtge. Partic. Securities, Cl. B-1, 2022 ..... Aa2
Adj. Rt. Mtge. Partic. Securities, Cl. B-2, 2022 (PMI Mortgage Insurance Co.-Pool Policy)(GEMICO-Pool Policy) Aa2
($336,631,000.0) (Ser. 1992-1)
Adj. Rt. Mtge. Partic. Securities, Cl. A-1, 2022 ..... Aaa

Rating

Adj. Rt. Mtge. Partic. Securities, Cl. A-2, 2022 (PMI Mortgage Insurance Co.-Pool Policy Insurer)(GEMICO-Pool Policy Insurer) ..... Aaa
SBAB:
500 mill. Deutsche Mark Flt. Rt. Euronotes, 1996 ..... Aa1
SBC Australia, Ltd.:
14.75% Gtd. Euronotes, 1994 (Swiss Bank Corp./LOC) ..... Aaa to Aa1
SBC Finance (Cayman Islands):
All Outstg. Gtd. Euronotes (10 issues) ..... Aaa to Aa1
Gtd. Zero-Cpn. Euronotes, 1997 ..... Aaa to Aa1
All Outstg. Gtd. Eurobonds (5 issues) ..... Aaa to Aa1
Gtd. Zero-Cpn. Eurobond, 2001 ..... Aaa to Aa1
Gtd. Med. Term Euronote, 2005 (Swiss Bank Corp./LOC) ..... Aaa to Aa1
SCE Capital Co.:
$150.0 mill. 4.875% Notes, 1994 ..... A1
7.38% Notes, 2003 ..... Aa3 to A1
415 Shelf Registration Gtd. Debt Securities ..... (P)Aa3 to (P)A1
SCFC Boat Loan Trust 1992-1:
$184.4 mill. 7.05% Boat Loan Pass-Thru Ctfs., Ser. 1992-1, Cl. A, 2007 ..... Aaa
Scherling-Plough Corp.:
Zero-Cpn. Notes, 1996 (Correction made for the Bond Survey of 05-04-92) ..... Aa2 to Aa1
Zero-Cpn. Notes, 1996 ..... Aa2 to Aa1
Conv. Sub. Debenture 7.50s, 2006 ..... B3 to B2
Sr. Sub. Debenture 11.5s, 1996 ..... B3 to B2
Scotland International Finance No. 2 B.V.:
$300.0 mill. 8.80% Gtd. Sub. Notes, 2004(Gtd. by Bank of Scotland)(Rule 144A) A2
Scott Paper Co.:
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)A3
$100.0 mill. Debenture 8.80s, 2022 ..... A3
$200.0 mill. Debenture 8.30s, 2004 ..... A3
Scottsdale Insurance Co. ... Aaa to Aa1
Sea Containers, Ltd.:
$125.0 mill. Sr. Sub. Debentures, 2004 ..... B1
Seagrams Co., Ltd.:
Sr. and/or Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A2/(P)A3
$200.0 mill. Debenture 8.35s, 2022 ..... A2
Sears Mortgage Securities Corp.:
Adj. Rt. Mtge. Pass-Thru Ctfs., Ser. 1992-12, Cl. A-2 & A-4 ..... Aaa to Aa1

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Adj. Rt. Mtge. Pass-Thru Ctfs., Ser. 1992-15, Cl. A2 & X-1 ..... Aaa to Aa1
Adj. Rt. Mtge. Pass-Thru Ctfs., Ser. 1990-D, 2020 ..... Aa2 to Aa1
($2,856,000.0) (Ser. 1992-20)
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. B-1, 2031 ..... A2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. B-2, 2031 (Rule 144A) Baa2
($90,002,000.0) (Ser. 1992-20)
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A, 2031 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. I, 2001 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. M, 2031 ..... Aa3
($8,464,629.72) (Ser. 1992-18)
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 ..... Aa1
Adj. Mtge. Pass-Thru Ctfs., Cl. A-4, 2022 (PMI Mortgage Insurance Co.-Pool Policy) Aa1
($104,442,817.85) (Ser. 1992-18)
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 (PMI Mortgage Insurance Co.-Pool Policy) ..... Aaa
($130,827,671.91) (Ser. 1992-17)
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. M, 2022 (GEMICO-Pool Policy) Aa1
($227,748,335.96) (Ser. 1992-16)
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-4, 2022 (GEMICO-Pool Policy) ..... Aaa
($281,187,658.0) (Ser. 1992-15)
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-X, 2022 (PMI Mortgage Insurance Co.-Pool Policy) ..... Aaa
($113,854,367.50) (Ser. 1992-12)
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-4, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-5, 2022 (PMI Mortgage Insurance Co.-Pool Policy) ..... Aaa
($5,414,000.0) (Ser. 1992-11)
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-4, 2022 (PMI Mortgage Insurance Corp.-Pool Policy) A2

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($76,320,715.30) (Ser. 1992-11) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 (PMI Mortgage Insurance Corp.-Pool Policy) Aa2
($116,876,000.0) (Ser. 1992-11) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 (PMI Mortgage Insurance Corp.-Pool Policy) ..... Aaa
($115,993,000.0) (Ser. 1992-9) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A, 2021 (GEMICO-Pool Policy) ..... Aaa
($148,599,250.00) (Ser. 1992-8) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-3, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-4, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-5, 2022 ..... Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-6, 2022 (General Electric Mortgage Insurance Co.-Mortgage Pool Insurance) ..... Aaa
($138,083,034.63) (Ser. 1992-4) Indv. Rt. Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A, 2022 (Societe Generale/LOC) (GEMICO-Mtge. Pool Insur. Policy) Aa2
($5,946,095.73) (Ser. 1992-2) Adj. Rt. Sub. Mtge. Pass-Thru Ctfs., Cl. B, 2024 ..... Baa2
($138,989,987.64) (Ser. 1992-2) Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-1, 2024 ..... Aa2
Adj. Rt. Mtge. Pass-Thru Ctfs., Cl. A-2, 2024 ..... Aa2
($229,731,871.0) (Ser. 1991-M) Libor Mtge. Pass-Thru Ctfs., Cl. A-1, 2021 ..... Aaa
Libor Mtge. Pass-Thru Ctfs., Cl. A-2, 2021 ..... Aaa
Libor Mtge. Pass-Thru Ctfs., Cl. A-3, 2021 ..... Aaa
Libor Mtge. Pass-Thru Ctfs., Cl. A-4, 2021 ..... Aaa
Libor Mtge. Pass-Thru Ctfs., Cl. A-5, 2021 ..... Aaa
Libor Mtge. Pass-Thru Ctfs., Cl. A-6, 2021 (GEMICO) ..... Aaa

Sears Overseas Finance N.V.:
11.62% Gtd. Euronotes, 1993 ..... A3 to Baa1
All Outstg. Zero-Cpn. Euronotes (2 issues) ..... A3 to Baa1

Sears, Roebuck & Co.:
7.5% Ext. Notes, 1999 ..... A3 to Baa1
All Outstg. Debenture (2 issues) ..... A3 to Baa1
7.50% Ext. Notes, 2021 ..... A2 to A3
Flt. Rt. Notes, 2021 ..... A3 to Baa1

Rating

All Outstg. Med. Term Note Program (6 issues) ..... A3 to Baa1
All Outstg. Notes (10 issues) ..... A3 to Baa1
Univ. Med. Term Note, 1997 ..... A2 to A3
415 Shelf Registration
Debt Securities .... (P)A3 to (P)Baa1
Debt Securities .... (P)A3 to (P)Baa1
Debt Securities (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) ..... (P)A2

Security Pacific Australia, Ltd.:
13.12% Ext. Euronotes, 1995 ..... Baa1 to A3

Security Pacific Bancorp NW:
All Outstg. Flt. Rt. Notes (2 issues) ..... A3 to A2
9% Notes, 1996 ..... A3 to A2

Securitiy Pacific Corp.:
Sr. Debt Securities w/warrants (Shelf Registration $943.1 mill. remaining under SEC Rule 415)
Shelf Registration ..... Withdrawn
Eurobond 8.50s, 1993 ..... A3 to A2
All Outstg. Ext. Notes (3 issues) ..... A3 to A2
All Outstg. Flt. Rt. Ext. Notes (2 issues) ..... A3 to A2
All Outstg. Flt. Rt. Notes (5 issues) ..... A3 to A2
Flt. Rt. Renewable Notes, 1998 ..... A3 to A2
All Outstg. Med. Term Note Program (6 issues) ..... A3 to A2
All Outstg. Notes (13 issues) ..... A3 to A2
Sr. Med. Term Notes, 2021 ..... A3 to A2
All Outstg. Sr. Notes (3 issues) ..... A3 to A2
Med. Term Note Program ..... Baa1 to A3
5.69% Sub. Cap. Notes, 1996 ..... Baa1 to A3
Sub. Med. Term Note Program, 2021 ..... Baa1 to A3
All Outstg. Notes (3 issues) ..... Baa1 to A3
$1,000.0 mill. Med. Term Notes, Ser. M & N (due 9mos. to 30 yrs. from date of issue) A3/Baa1
$150.0 mill. 6.875% Notes, 2004 ..... A3
$100.0 mill. 6.5% Notes, 1995 ..... A3

Security Pacific National Bank:
Adj. Rt. Mtge. Pass-Thru Ctfs., Ser. 1992-A, 2018 ..... Aa3 to Aa1
Adj. Rt. Mtge. Pass-Thru Ctfs., Ser. 1992-B, 2018 ..... Aa3 to Aa1

SecurNet Mortgage Securities Corp. I:
Adj. Rt. Mtge. Pass-Thru Ctfs., 2018 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., 2019 ..... Aa2 to Aaa

Seika Corp.:
Gtd. Eurobond 4.62s w/warrants, 1993 (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3

Rating

Seiyu, Ltd.:
9.38% Gtd. Euronotes w/warrants, 1993 (Gtd. Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3

Sekisui Plastics Co., Ltd.:
All Outstg. Gtd. Euronotes w/warrants (2 issues) (Gtd. by Sanwa Bank, Ltd.) ..... Aa1 to Aa3

Select Auto Receivables Trust 1991-5:
($542,443,043.19) 6.25% Asset-Bkd. Ctfs., Cl. A, 1996 ..... Aaa

Seine-et-Marne:
65 mill. Swiss Franc Swiss Bond 7.125s, 2002 ..... Aa1

Seven-Up/RC Bottling Co. of Southern California, Inc.:
$140.0 mill. Gtd. Sr. Sec. Notes, 1999 (Gtd. by Beverage Group Acquisition Corp.) B3

SFA Master Trust:
($90,000,000.0)(Ser. 1991-1) Flt. Rt. Credit Card Rec.-Bkd. Ctfs., Cl. A, B, & C,1994 (Swiss Bank Corp.) A3

SGA-Societe Generale Acceptance NV:
All Outstg. Gtd. CAC40 Index-Lnkd. French Notes (2 issues) .. Aaa to Aa1
All Outstg. Gtd. Call Curr. Warrants (2 issues) ..... Aaa to Aa1
All Outstg. Gtd. Call Warrants (2 issues) ..... Aaa to Aa1
Gtd. Flt. Eurobond, 2000 ..... Aaa to Aa1
Gtd. Flt. Rt. Euronote, 2002 ..... Aaa to Aa1
Gtd. German Bond 14s, 1993 ..... Aaa to Aa1
All Outstg. Gtd. Put Curr Warrants (2 issues) ..... Aaa to Aa1
Gtd. Zero-Cpn. Euronotes, 1995 ..... Aaa to Aa1
Zero-Cpn. Euronotes, 1993 ..... Aaa to Aa1
Gtd. Sub. Eurobond 9.38s, 1997 ..... Aa1 to Aa2
300 mill. French Franc Gtd. Flt. Rt. Euronotes, 2002 (Gtd. by Societe Generale) ..... Aaa

Shawmut Bank, N.A.:
Deposit Note Program ... Ba1 to Baa2

Shawmut Corp.:
Deb. 8.62s, 1999 ..... Ba3 to Ba1
All Outstg. Notes (2 issues) ..... Ba3 to Ba1
Sub. Flt. Rt. Euronotes, 1997 ..... B2 to Ba3

Shawmut National Corp.:
Sr. and/or Sub. Debt Securities (Shelf Registration$500.0 mill. filed under SEC Rule 415) ..... (P)Ba1/(P)Ba3

Shawmut National REMIC Trust 1992-A:
($14,927,157.81) 7.35% Home Equity Loan Pass-Thru Ctfs., Cl. B, 2007 (Rule 144A) A2
($134,344,420.29) 6.40% Home Equity Loan Pass-Thru Ctfs., Cl. A, 2007 ..... Aaa

Shawmut National 1990-A Home Equity Credit Line Trust:
$55.5 mill. Flt. Rt. Home Equity Line Sub. Asset-Bkd. Ctfs., Cl. B 2015 ..... Aaa

Ratings: Corporate Bonds

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Rating

Shearson Lehman Brothers Holdings, Inc.:
$200.0 mill. 7.625% Notes, 1999 ..... A3
Sr. and/or Sub. Debt Securities (Shelf Registration $2,500.0 mill. filed under SEC Rule 415) ..... (P)A3/(P)Baa2
$200.0 mill. 7.625% Notes, 1997 ..... A3
$200.0 mill. 8.75% Notes, 2002 ..... A3
$1,000.0 mill. Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue) A3
Sr. and/or Sub. Debt Securities (Shelf Registration $2,000.0 mill filed under SEC Rule) ..... (P)A3/(P)Baa2
$200.0 mill. 8.375% Notes, 1997 ..... A3
$100.0 mill. 9.25% Notes, 2004 ..... A3
$1,000.0 mill. Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue) A3
$200.0 mill. 8.375% Notes, 1999 ..... A3
Sr. and/or Sub. Debt Securities (Shelf Registration $1,000. mill. filed under SEC Rule 415) ..... (P)A3/(P)Baa2
Shearson Lehman Pass Through Securities, Inc.:
Adj. Rt. Asset Trust Pass-Thru Ctfs., Ser. 1988-6, Cl. A-1 & A-2 ..... Aa2 to Aaa
Adj. Rt. Asset Trust Pass-Thru Ctfs., Ser. 1988-6, Cl. B, ... Baa2 to Aa3
Adj. Rt. Asset Trust Pass-Thru Ctfs., Ser. 1989-1, Cl. A, 2019 ..... Aa2 to Aaa
Shell Canada, Ltd.:
$250.0 mill. 7.375% Notes, 1999 ..... Aa3
Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)Aa3
Shell Oil Co.:
All Outstg. Debenture (3 issues) ..... Aaa to Aa2
All Outstg. Med. Term Note Program (2 issues) ..... Aaa to Aa2
All Outstg. Notes (10 issues) ..... Aaa to Aa2
415 Shelf Registration Debt Securities .... (P)Aaa to (P)Aa2
$250.0 mil.. 6.625% Notes, 1999 ..... Aaa
Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)Aaa
$250.0 mill. 6% Notes, 1997 .... Aaa
Sheller-Globe Corp.:
Jr. Sub. Notes, 2001 ..... A1 to A2
Shikoku Chemicals Corp.:
Gtd. Eurobond 5.38s w/warrants, 1992 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Shimizu Europe B.V.:
Gtd. Eurobond 9.75s w/warrants, 1993 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3

Rating

Shinko Electric Co., Ltd.:
Gtd. Eurobond 5s w/warrants, 1994(Gtd. by Dai-Ichi Kangy Bank, Ltd.) ..... Aa1 to Aa3
Shinsho Corp.:
Gtd. Eurobond 5.25s w/warrants, 1994 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
Shiroki Corp.:
Gtd. Eurobond 4.88s w/warrants, 1993 (Gtd. by Mitsubishi Trust & Banking Corp.) .... A1 to A2
ShopKo Stores, Inc.:
$100.0 mill. Sr. Notes, 2002 .... Baa2
$100.0 mill. Sr. Notes, 2022 ..... Baa2
Showa Electric Wire & Cable Co., Ltd.:
Gtd. Eurobond 5s w/warrants, 1993(Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Sierra Pacific Power Co.:
Coll. Debt Securities (Shelf Registration $115.0 mill. filed under SEC Rule 415) ..... (P)A3
Signet Bank/Maryland:
Putable Adj. Demand Bonds ..... Baa2 to Baa1
Signet Banking Corp.:
415 Shelf Registration Sr. Debt Securities ..... (P)Baa3 to (P)Baa2
Sub. Debt Securities ..... (P)Ba2 to (P)Ba1
All Outstg. Flt. Rt. Sub. Notes (2 issues) ..... Ba2 to Ba1
9.62% Sub. Notes, 1999 ..... Ba2 to Ba1
Silgan Corp.:
$110.0 mill. Sr. Sub. Notes, 2002 ..... B3
Silgan Holdings, Inc.:
$267,988,066.0 mill. Sr. Discount Debentures, 2002 ..... B3
$110.0 mill. Sr. Sub. Notes, 2002 ..... B3
Sithe/Independence Funding Corp.:
$717.0 mill. Gtd. Sec. Notes & Bonds (Gtd. by Sithe/Independence Power Partners, L.P.)(Rule 144A) Baa3
Skandinaviska Enskilda Banken:
$100.0 mill. 4.35% Deposit Notes, 1993 ..... Aa3
500 mill. US $ Eurobond 7.375s, 1997 ..... Aa3
$400.0 mill. 8.45% Sub. Notes, 2002 ..... A1
Bearer Eurobond 9s, 1994 ..... Aa2 to Aa3
Dual Curr. Eurobond 7s, 1995 ..... Aa2 to Aa3
All Outstg. Eurobonds (6 issues) ..... Aa2 to Aa3
Flt. Rt. Euronotes, 1995 ..... Aa2 to Aa3
All Outstg. Swiss Bonds (3 issues) ..... Aa2 to Aa3
Var. Rt. Euronotes, 1995 ..... Aa2 to Aa3
Zero-Cpn. Eurobond, 1995 ..... Aa2 to Aa3

Rating

Sr. Euro Med. Term Note Program ..... Aa2 to Aa3
Sub. Euro Med. Term Note Program ..... Aa3 to A1
Gtd. Perp. Var. Rt. Sub. Hybrid Euronotes ..... Aa3 to A1
10.75% Sub. Euro Cap. Notes, 1993 ..... Aa3 to A1
Sub. Eurobond 9s, 2000 ..... Aa3 to A1
All Outstg. Sub. Euronotes (2 issues) ..... Aa3 to A1
All Outstg. Sub. Flt. Rt. Euronotes (2 issues) ..... Aa3 to A1
All Outstg. Sub. Swiss Bonds (3 issues) ..... Aa3 to A1
SKF AB:
$100. mill. 7.875% Sr. Notes, 1999 (Rule 144A) Baa1
300 mill. European Currency Unit Zero-Cpn. Liquid. Yield Option Notes, 2002 ..... Baa1
Skopbank:
All Outstg. Curr. Lnkd. Eurobonds (2 issues) ..... Aa3 to A2
Dual Curr. Eurobond 7s, 1998 ..... Aa3 to A2
6% Dual Curr. Euronotes, 1994 ..... Aa3 to A2
All Outstg. Eurobonds (17 issues) ..... Aa3 to A2
All Outstg. Euronotes (2 issues) ..... Aa3 to A2
All Outstg. Flt. Rt. Euronotes (4 issues) ..... Aa3 to A2
All Outstg. Flt./Fixed Rt. Eurobonds (2 issues) ..... Aa3 to A2
6% Nikkei-Lnkd. Euronot, 1993 ..... Aa3 to A2
Nikkei-Lnkd. Eurobond 7s, 1993 ..... Aa3 to A2
All Outstg. Step-Up Euronotes (4 issues) ..... Aa3 to A2
Var. Rt. Euronotes, 2040 ..... Aa3 to A2
Skopbank (Cayman), Ltd.:
Gtd. Nikki-Lnkd. Step-Dwn Euronotes, 1994 ..... Aa3 to A2
Gtd. Zero-Cpn. Eurobond, 1995 ..... Aa3 to A2
Smith Barney Mortgage Capital Corp.:
Weighted Avg. Mtge. Pass-Thru Ctfs., Ser. 1989-1, Cl. A, 2019 ..... Aa2 to Aaa
Smithkline Beecham Capital p.l.c.:
1 bill. Us $ Gtd. Euro Med. Term Note Program Aa3
1 bill. US $ Gtd. Euro Med. Term Note Program (Unconditionally Gtd. by Smithkline Beecham p.l.c.) Aa3
Smithkline Beecham Capital, Inc.:
125 mill. CAN $ Gtd. Eurobond 9.5s, 1997 (Gtd. by Smithkline Beecham p.l.c.) Aa3
Smithkline Beecham Corp.:
Gtd. Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415)(Unconditionally Gtd. by Smithkline Beecham p.l.c.) ... (P)Aa3

Ratings: Corporate Bonds

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Rating

SMK Corp.:
Gtd. Eurobonds w/warrants, 1992 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3
Societe Generale:
1.5 bill. French Franc Eurobond 8.5s, 2002 ..... Aa1
Bull Eurobond 7s, 1993 ..... Aaa to Aa1
All Outstg. Eurobonds (5 issues) ..... Aaa to Aa1
All Outstg. Euronotes (3 issues) ..... Aaa to Aa1
Flt. Rt. Euronotes, 1996 ..... Aaa to Aa1
French Bond 9.25s, 1999 ..... Aaa to Aa1
Zero-Cpn. Eurobond, 1994 ..... Aaa to Aa1
All Outstg. Flt. Rt. Euronotes (2 issues) ..... Aa1 to Aa2
Sub. Lux. Bond 9.12s, 1998 ..... Aa1 to Aa2
All Outstg. Sub. Notes (2 issues) ..... Aa1 to aa2
210 mill. US $ Sub. Flt. Rt. Euronotes, 2002 ..... Aa1
Societe Generale (Australia), Ltd.:
All Outstg. Gtd. Eurobonds (2 issues) ..... Aaa to Aa1
All Outstg. Gtd. Euronotes (3 issues) ..... Aaa to Aa1
Societe Generale Bank Nederland NV:
Gtd. Eurobond 5.62s, 1994 ..... Aaa to Aa1
Societe Nationale des Chemins de Fer Francais:
300 mill. Swiss Franc Swiss Bond 7s, 2004 ..... Aaa
Societe Nationale des Chemins de fer Francais:
150 mill. US $ Flt. Rt. Euronotes, 2002 ..... Aaa
2.5 bill. French Franc French Bond 8.6s, 2004 ..... Aaa
2 bill. French Franc Eurobond 8.6s, 2004 ..... Aaa
3 bill. French Franc 8.875% Euronotes w/warrants, 2023 ..... Aaa
1.5 bill. French Franc Eurobond 8.60s, 2004 ..... Aaa
1 bill. French Franc Zero-Cpn. Eurobonds, 1998 ..... Aaa
3 bill. French Franc French Bond 8.6s, 2004 ..... Aaa
400 mill. European Currency Unit Eurobond 8.375s, 2007 ..... Aaa
Societe Nationale Elf Aquitaine:
550 mill. French Franc Zero-Cpn. Eurobonds, 1996 ..... Aa3
Society Corp.:
$200.0 mill. 8.125% Sub. Notes, 2002 ..... Baa1
Sodick Co., Ltd.:
Gtd. Eurobond 5.25s w/warrants, 1994 (Gtd. by Tokai Bank, Ltd.) ..... Aa3 to A1
Sogen Finance Luxembourg SA:
7.5% Gtd. Euronotes, 1993 ..... Aaa to Aa1
9.12% Gtd. Lux. Notes, 1993 ..... Aaa to Aa1
Sohio/BP Trans Alaska Pipeline:
Debenture 9.75s, 1999 .... Aa3 to A1

Rating

Sohio Pipe Line Co.:
Gtd. Debenture 8.75s, 2001 ..... Aa3 to A1
Solectron Corp.:
$345.0 mill. Liquid Yield Option Notes, 2012 (Zero-Cpn.-Sub) B1
Solon Automated Services, Inc.:
$100.0 mill. 12.75% Sr. Notes, 2001 ..... B1
$30.0 mill. Sr. Sub. Debenture 13.75s, 2002 ..... B3
Sub. S.F. Debenture 14s, 1999 ..... Caa to B3
Sony Capital Corp.:
20 bill. ¥ Flt. Rt. Euronotes, 1996 (Sony Corp.-Keepwell Agreement) Aa3
10 bill. ¥ Flt. Rt. Notes, Tranch A, 1997 ..... Aa3
5 bill. ¥ Flt. Rt. Notes, Tranch B, 1997 ..... Aa3
Sony International (Singapore), Ltd.:
5 bill. ¥ 5.7% Gtd. Euronotes, 1997 (Gtd. by Sony Corp.) Aa3
Soo Line Corp.:
10.75% Notes, 1995 ..... A3 to Baa1
Soo Line Rail Road Co.:
All Outstg. Equip. Trust Ctfs. (4 issues) ..... Aa2 to Aa3
Source One Mortgage Services Corp.:
$250.0 mill. Med.Term Notes, Ser. B (due 9 mos. to 30 yrs. from date of issue) A3
Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)A3
South Australian Government Finance Authority:
125 mill. AUS $ Gtd. Eurobond 9s, 2002 (Gtd. by State of Australia) Aa2
Euro Med. Term Note Program ..... Aa1 to Aa2
All Outstg. Gtd. Australian Bonds (5 issues) ..... Aa1 to Aa2
Gtd. Dom. Curr. Eurobond 13s, 1995 ..... Aa1 to Aa2
Gtd. Eurobond 14.5s, 1994 ..... Aa1 to Aa2
All Outstg. Gtd. Euronotes (6 issues) ..... Aa1 to Aa2
All Outstg. Gtd. Zero-Cpn. Eurobonds (3 issues) ..... Aa1 to Aa2
100 mill. AUS $ Gtd. Eurobond 10.25s, 2000 (Gtd. by State of South Australia) Aa1
30 bill. ¥ Gtd. Eurobond 6s, 1995 (Gtd. by State of South Australia) Aa1
Southbury Finance Corp.:
All Outstg. Notes (2 issues) (Mitsubishi Trust & Banking Corp./LOC) ..... A1 to A2
Southdown, Inc.:
All Outstg. Sr. Sub. Notes (2 issues) ..... B1 to B3

Rating

Southern California Edison Co.:
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)A1
First & Refdg. Mtge. Bonds (Shelf Registration $500.0 mill. under SEC Rule 415) ..... (P)Aa3
$300.0 mill. First & Refdg. Mtge. Bond 6.125s, 1997 ..... Aa3
$150.0 mill. First & Refdg. Mtge. Bond 7.5s, Ser. 92-B, 1999 ..... Aa3
All Outstg. First Mtge. Bonds (33 issues) ..... Aa2 to Aa3
415 Shelf Registration First & Refdg. Mtge. Bonds ..... (P)Aa2 to (P)Aa3
$200.0 mill. First & Refdg. Mtge. Bond 5.55s, 1995 ..... Aa2
First & Refdg. Mtge. Bonds (Shelf Registration $600.0 mill. filed under SEC Rule 415) ..... (P)Aa2
Southern California Gas Co.:
$125.0 mill. First Mtge. Bond 6.5s, 1997 ..... A2
$100.0 mill. Med. Term Notes (due 9 mos. or more from date of issue) A3
First Mtge. Bonds (Shelf Registration $400.0 mill. filed under SEC Rule 415) ..... (P)A2
$100.0 mill. First Mtge. Bond 6.875s, Ser. Z, 2002 ..... A2
All Outstg. First Mtge. Bonds (12 issues) ..... A1 to A2
415 Shelf Registration First Mtge. Bond .... s(P)A1 to (P)A2
Med. Term Note Program, 2019 ..... A2 to A3
Perp. Swiss Bond 7.5s ..... A2 to A3
Swiss Bond 5.12s, 1998 .... A2 to A3
Southern Electric p.l.c.:
150 mill. Sterling £ Sr. Unsec. Eurobond 10.25s, 2002 ..... Aa1
Southern Natural Gas Co.:
$100.0 mill. 8.625% Notes, 2002 ..... A3
Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A3
$100.0 mill. 7.85% Notes, 2002 ... A3
Southern New England Telephone Co.:
Debt Securities (Shelf Registration $180.0 mill. filed under SEC Rule 415) ..... (P)Aa2
Southtrust Corp.:
$100.0 mill. 8.625% Sub. Notes, 2004 ..... Baa1
Sr. and/or Sub. Debt Securities and Pfd. Stk. (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)A3/(P)Baa1/(P)"a3"/(P)"baa1"
Southwest Airlines Co.:
Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)Baa1

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$100.0 mill. Debenture 7.875s, 2007 ..... Baa1
Southwest Gas Corp.:
$100.0 mill. 9.75% Notes, 2002 ..... Baa2
Debentures (Shelf Registration $100.0 mill. filed under SEC Rule 415) ..... (P)Ba2
Southwestern Bell Capital Corp.:
All Outstg. Med. Term Note Programs (3 issues) ..... A1 to A2
415 Shelf Registration Debt Securities ..... (P)A1 to (P)A2
Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) (Southwestern Bell Corp.–Support Agreement) ..... (P)A1
Southwestern Bell Telephone Co.:
$1,500.0 mill. Med. Term Notes, Ser. B (due 9 mos. to 30 yrs. from date of issue) A1
All Outstg. Debentures (18 issues) ..... Aa3 to A1
All Outstg. Notes (3 issues) ..... Aa3 to A1
Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415) ..... (P)A1
Southwestern Electric Power Co.:
$40.0 mill. First Mtge. Bond 6.125s, Ser. W, 1999 ..... Aa2
$90.0 mill. First Mtge. Bond 7s, Ser. X, 2007 ..... Aa2
$40.0 mill. First Mtge. Bonds, Ser. V, 2002 ..... Aa2
Southwestern Public Service Co.:
First Mtge. Bonds (Shelf Registration $185.0 mill. filed under SEC Rule 415) ..... (P)Aa2
$90.0 mill. First Mtge. Bond 6.875s, 1999 ..... Aa2
$100.0 mill. First Mtge. Bond 8.2s, 2022 ..... Aa2
$40.0 mill. First Mtge. Bond 8.25s, 2022 ..... Aa2
$135.0 mill. First Mtge. Bond 7.25s, 2004 ..... Aa2
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)Aa2
Spain, Kingdom of:
1.5 bill. US $ Eurobond 6.5s, 1999 ..... Aa2
250 mill. European Currency Unit Eurobond 9.2s, 1994 ..... Aa2
125 bill. ¥ Eurobond 5.75s, 2002 ..... Aa2
Specialty Retailers, Inc.:
Sr. Sec. Flt. Rt. Notes, 1995 ..... Ba2 to Ba3
$100.0 mill. Gtd. Sr. Sub. Notes, 2002 (Gtd. on a Sr. Sub. basis by Palais Royal, Inc., 3 Beall Brothers 3, Inc., and 3 Bealls Holding Corp.) B1
Sperry Corp.:
Debenture 10.75s, 1995 .... B2 to B1
13.88% Notes, 1992 ..... B2 to B1
S.F. Debenture 8.20s, 1996 ..... B2 to B1
SPG Mortgage Funding Corp.:
8.625% Mtge. Pass-Thru Ctfs., Ser.. 1998-2, Cl. A, 2018 ..... Aa2 to Aaa

Rating

SPI Holding, Inc.:
14.88% Sr. Sub. Notes, 1999 ..... Caa to Ca
Sub. Debenture 14.75s, 2002 ..... Caa to Ca
Spiegel Charge Account Trust No.2:
$250.0 mill. 6.95% Asset-Bkd. Ctfs., 2001 ..... Aaa
Spintab, AB:
1.5 bill. ¥ Flt. Rt. Euronotes, 1997 ..... Aa2
100 mill. US $ Eurobond 7.50s, 1997 ..... Aa2
300 mill. US $ Eurobond 7.5s, 1997 ..... Aa2
50 mill. European Currency Unit Eurobond 9s, 1999 ..... Aa2
Spintab Swed Mortgage AB:
100 mill. Sterling o Flt. Rt. Euronotes, 1997 ..... Aa2
Sprague Technologies, Inc.:
Conv. Sub. Debenture 4.25s, 1992 ..... Baa1 to Baa2
Sprint Corp.:
$150.0 mill. 8.125% Notes, 2002 ..... Baa3
Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa3
$200.0 mill. Debenture 9.25s, 2022 ..... Baa3
Square D Co.:
10% Notes, 1995 ..... A2 to Baa3
Standard Credit Card Master Trust I:
(Ser. 1992-3)
$1,250.0 mill. Flt. Rt. Credit Card Partic. Ctfs., Cl. A, 1998 ..... Aaa
$80.0 mill. Flt. Rt. Credit Card Partic. Ctfs., Cl. B,1998 (Union Bank of Switzerland-Int. Rt. Cap) A2
($134,800,000.0) (Ser. 1992-1)
6.25% Credit Card Partic. Ctfs., Cl. B, 1997 (State Street Bank & Trust Co./LOC) A2
(Ser. 1992-2)
$1,500.0 mill. 5.875% Credit Card Partic. Ctfs., Cl. A, 1996 ..... Aaa
$95.8 mill. 6.125% Credit Card Partic. Ctfs., Cl. B, 1996 ..... A2
Standard Fire Insurance Co. ..... Aa1 to Aa2
Standard Oil Co.:
All Outstg. Debentures (2 issues) ..... Aa3 to A1
Eurobond 8s, 1996 ..... Aa3 to A1
Gtd. Debenture 9s, 2019 ..... Aa3 to A1
All Outstg. Japan Bonds (2 issues) ..... Aa3 to A1
Med. Term Note Program, 1991 ..... Aa3 to A1
All Outstg. Notes (2 issues) ..... Aa3 to A1
Perp. Swiss Bond 7.5s ..... Aa3 to A1
All Outstg. Swiss Bonds (2 issues) ..... Aa3 to A1
3.25% Swiss Notes, 1997 ..... Aa3 to A1
415 Shelf Registration Gtd. Debt Securities w/warrants ..... (P)Aa3 to (P)A1

Rating

Standard Pacific Corp.:
All Outstg. Sub. S.F. Debentures (2 issues) ..... B1 to Ba3
Sr. Debt Securities and/or Sub. Debentures (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)Ba1/(P)Ba3
Stanley Works:
Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A2
Staples, Inc.:
$100.0 mill. 5% Conv. Sub. Notes, 1999 ..... B1
Star Micronics:
Gtd. Eurobond 1.62s w/warrants, 1994 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
State Bank of New South Wales Ltd.:
225 mill. AUS $ Gtd. Eurobond 9s, 2002 (Gtd. by Gov't of New South Wales) ..... Aaa
1.5 bill. (AUS $/Multi-Currency) Gtd. Global Med. Term Notes (Gtd. by New South Wales (State of Australia) Aaa/Aa2
State Bank of South Australia:
125 mill. AUS $ Gtd. Eurobond 9.5s, 2002 (Gtd. by State of South Australia) Aa2
50 mill. New Zealand $ Gtd. Eurobond 9s, 2002 (Gtd. by South Australia (State of) Aa2
25 mill. AUS $ Eurobond 10s, 1998 ..... Aa2
Flt. Rt. Euronotes, 1994 ..... Aa1 to Aa2
Gtd. Australian Med. Term Notes, 1995 ..... Aa1 to Aa2
Gtd. Dom. Curr. Eurobond 14.5s, 1992 ..... Aa1 to Aa2
All Outstg. Gtd. Eurobonds (6 issues) ..... Aa1 to Aa2
All Outstg. Gtd. Euronotes (4 issues) ..... Aa1 to Aa2
State Electricity Commission of Victoria:
Eurobond 11s, 2002 ..... Aa2 to A1
All Outstg. Gtd. AUS Bonds (3 issues) ..... Aa2 to A1
All Outstg. Gtd. Eurobonds (4 issues) ..... Aa2 to A1
All Outstg. Gtd. Euronotes (5 issues) ..... Aa2 to A1
Gtd. Japan Bond 5.10s, 1994 ..... Aa2 to A1
Gtd. Step-Up Cpn. Eurobond 8s, 2007 ..... Aa2 to A1
Gtd. Swiss Bond 5.38s, 1995 ..... Aa2 to A1
All Outstg. Gtd. Zero-Cpn. Eurobonds (2 issues) ..... Aa2 to A1
All Outstg. Gtd. Zero-Cpn. Euronotes (3 issues) ..... Aa2 to A1
200 mill. CAN $ Gtd. Eurobond 7.875s, 2002 (Gtd. by State of Victoria) Aa2
100 mill. AUS $ Gtd. Eurobond 9.25s, 2003 (Gtd. by State of Victoria) Aa2
100 mill. AUS $ Gtd. Eurobond 9.25s, 1999 (Gtd. by Victoria (State of Australia) Aa2

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	Rating
150 mill. AUS $ Gtd. Step-Up Cpn. Eurobond, 2007	Aa2
100 mill. AUS $ Eurobond 11s, 2002	Aa2
Step Trust XI: All Outstg. Flt. Rt. Notes (2 issues) (Dai-Ichi Kangyo Bank, Ltd./LOC)	Aa1 to Aa3
Steptrust: All Outstg. Flt. Rt. Euronotes (2 issues) (Dai-Ichi Kangyo Bank, Ltd./ LOC)	Aa1 to Aa3
All Outstg. Flt. Rt. Demand Notes (2 issues)(Gtd. by Tokai Bank, Ltd.)	Aa3 to A1
Sterling-Winthrop Group: Gtd. Eurobond 7.25s, 1994	A2 to A3
Stone Container Corp.: $125.0 mill. 11% sr. Sub. Notes, 1999	B2
$150.0 mill. 10.75% Sr. Sub. Notes, 1997	B2
Sr. Sub. and/or Sub. Debt Securities (Shelf Registration $175.0 mill. filed under SEC Rule 415)	(P)B2/(P)B3
$200.0 mill. 10.75% Sr. Sub. Notes, 2002	B2
Sr. Sub. and/or Sub. Debt Securities (Shelf Registration $300 mill. filed under SEC Rule 415)	(P)B2/(P)B3
$115.0 mill. Conv. Sub. Debenture, 2007	B3
Stop & Shop Cos., Inc.: $250.0 mill. 9.75% Sr. Sub. Notes, 2002	B1
Storage Technology Corp.: Conv. Sub. Debenture 8s, 2015	Ba3 to B2
Structured Asset Securities Corp.: Pass-Thru Ctfs., Ser.1989-2, Cl. A, 2019	Aa2 to Aaa
(1,167,184,269.0) (Ser. 1991-2) Coll. Mtge. Bond 7.50s, Cl. 2-A, 2015	Aaa
Coll. Mtge. Bond 7.50s, Cl. 2-AA, 2006	Aaa
Coll. Mtge. Bond 7.50s, Cl. 2-AB, 2008	Aaa
Coll. Mtge. Bond 7.50s, Cl. 2-AC, 2011	Aaa
Coll. Mtge. Bond 7.50s, Cl. 2-AD, 2012	Aaa
Coll. Mtge. Bond 7.50s, Cl. 2-AE, 2015	Aaa
Coll. Mtge. Bond 7.50s, Cl. 2-AF, 2015	Aaa
Coll. Mtge. Bond 7.50s, Cl. 2-B, 2016	Aaa
Coll. Mtge. Bond 8.00s, Cl. 2-C, 2016	Aaa
Coll. Mtge. Bond 8.00s, Cl. 2-CA, 2018	Aaa
Coll. Mtge. Bond 8.00s, Cl. 2-D, 2020	Aaa
Coll. Mtge. Bond 8.50s, Cl. 2-E, 2016	Aaa
Var. Rt. Mtge. Bond, Cl. 2-F, 2021	Aaa
Var. Rt. Mtge. Bond, Cl. 2-S, 2021	Aaa
Var. Rt. Mtge. Bond, Cl. 2-FA, 2015	Aaa
Var. Rt. Mtge. Bond, Cl. 2-SA, 2015	Aaa
Var. Rt. Mtge. Bond, Cl. 2-FB, 2021	Aaa
Var. Rt. Mtge. Bond, Cl. 2-SB, 2021	Aaa
Var. Rt. Mtge. Bond, Cl. 2-FC, 2020	Aaa
Var. Rt. Mtge. Bond, Cl. 2-SC, 2020	Aaa
Coll. Mtge. Bond 1,188.00s, Cl. 2-GA, 2021	Aaa
Coll. Mtge. Bond 1,188.00s, Cl. 2-GB, 2021	Aaa
Coll. Mtge. Bond 9.00s, Cl. 2-H, 2021	Aaa
Coll. Mtge. Bond 8.50s, Cl. 2-R, 2021	Aaa
Coll. Mtge. Bonds, Cl. 2-RL, 2021	Aaa
Structured Mortgage Asset Residential Trust: ($525,046,692.0) (Ser. 1992-6) 7.00% Pass-Thru Ctfs., Cl. AA, 1998	Aaa
6.90% Pass-Thru Ctfs., Cl. AB, 2000	Aaa
7.25% Pass-Thru Ctfs., Cl. AC, 2002	Aaa
7.65% Pass-Thru Ctfs., Cl. AD, 2006	Aaa
8.00% Pass-Thru Ctfs., Cl. AE, 2006	Aaa
8.15% Pass-Thru Ctfs., Cl. AF, 2008	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. AG, 2006	Aaa
8.15% Pass-Thru Ctfs., Cl. AH, 2007	Aaa
8.15% Pass-Thru Ctfs., Cl. AI, 2007	Aaa
8.15% Pass-Thru Ctfs., Cl. AJ, 2008	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. AK, 2008	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. AL, 2008	Aaa
7.65% Pass-Thru Ctfs., Cl. BA, 2011	Aaa
12.5% Pass-Thru Ctfs., Cl. BB, 2017	Aaa
7.65% Pass-Thru Ctfs., Cl. BC, 2016	Aaa
7.65% Pass-Thru Ctfs., Cl. BD, 2020	Aaa
12.5% Pass-Thru Ctfs., Cl. BE, 2020	Aaa
7.65% Pass-Thru Ctfs., Cl. BF, 2020	Aaa
7.65% Pass-Thru Ctfs., Cl. BH, 2020	Aaa
12.5% Pass-Thru Ctfs., Cl. BI, 2020	Aaa
8.65% Pass-Thru Ctfs., Cl. BJ, 2021	Aaa
8.65% Pass-Thru Ctfs., Cl. BK, 2021	Aaa
8.65% Pass-Thru Ctfs., Cl. BL, 2022	Aaa
0.29% Pass-Thru Ctfs., Cl. BM, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. BN, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. BO, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. R, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., R-1, 2023 (GEMICO-Pool Policy)(PMI-Pool Policy)	Aaa
Structured Mortgage Asset Residential Trust, Series 91-8: ($324,969,018.0) 7. 250% Pass-Thru Ctfs., Cl. A, 2017	Aaa
8.000% Pass-Thru Ctfs., Cl. B, 2019	Aaa
8.500% Pass-Thru Ctfs., Cl. C, 2021	Aaa
8.625% Pass-Thru Ctfs., Cl. D, 2021	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. E, 2023	Aaa
0.000% Pass-Thru Ctfs., Cl. F, 2023	Aaa
8.450% Pass-Thru Ctfs., Cl. G, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. R, 2023	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. R-I, 2023 (GEMICO) (FGIC)	Aaa
Structured Mortgage Asset Residential Trust, Series 91-7: ($360,002,418.0) 8.30% Pass-Thru Ctfs., Cl. A, 2007	Aaa
7.00% Pass-Thru Ctfs., Cl. B, 2012	Aaa
7.25% Pass-Thru Ctfs., Cl. CA, 2014	Aaa
7.00% Pass-Thru Ctfs., Cl. CB, 2016	Aaa
7.75% Pass-Thru Ctfs., Cl. D, 2017	Aaa
8.30% Pass-Thru Ctfs., Cl. E, 2020	Aaa
8.35% Pass-Thru Ctfs., Cl. FA, 2020	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. FB, 2021	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. FC, 2021	Aaa
8.50% Pass-Thru Ctfs., Cl. G, 2022	Aaa
0.00% Pass-Thru Ctfs., Cl. H, 2022	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. I, 2022	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. J, 2016	Aaa
0.00% Pass-Thru Ctfs., Cl. K, 2022	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. R, 2022	Aaa
Var. Rt. Pass-Thru Ctfs., Cl. R-I, 2022 (GEMICO) (FGIC)(State Street Bank & Trust Co.)	Aaa
Student Loan Marketing Association: $2,000.0 mill. Med. Term Notes (due less than 1 yr. from date of issue)	Aaa
$500.0 mill. Flt. Rt. Notes, Ser. BZ, 1997	Aaa
$70.0 mill. Flt. Rt. Notes, Ser. 2-A, 1997	Aaa
$200.0 mill. 4.53% Notes, 1995	Aaa

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	Rating
$155.0 mill. Flt. Rt. Notes, Ser. AJ, 1994	Aaa
$25.0 mill. Flt. Rt. Notes, Ser. AK, 1994	Aaa
$500.0 mill. Flt. Rt. Notes, Ser. BX, 1997	Aaa
$100.0 mill. Flt. Rt. Notes, Ser. BY, 1995	Aaa
$200.0 mill. Flt. Rt. Notes, Ser. BW, 1996	Aaa
$100.0 mill. Flt. Rt. Notes, 1995	Aaa
$100.0 mill. Multi-Index Flt. Rt. Notes, Ser. AC, 1993	Aaa
$50.0 mill. Constant Maturity Swap Inverse Flt. Rt. Notes, 1993	Aaa
$40.0 mill. Multi-Index Flt. Rt. Notes, Ser. Z, 1993	Aaa
$250.0 mill. 5.0086% Notes, 1994	Aaa
$100.0 mill. Multi-Index Flt. Rt. Notes, Ser. AA, 1994	Aaa
$75.0 mill. Multi0Index Flt. Rt. Notes, Ser. AB, 1994	Aaa
$100.0 mill. Multi-Index Flt. Rt. Notes, Ser. AF, 1994	Aaa
$100.0 mill. Multi-Index Flt. Rt. Notes, Ser. Y, 1994	Aaa
$64.5 mill. Yen Libor Inverse Flt. Rt. Notes, 1994	Aaa
$50.0 mill. Multi-Index Flt. Rt. Notes, Ser. AD, 1995	Aaa
$200.0 mill. Flt. Rt. Notes, Ser. BS, 1995	Aaa
$250.0 mill. Flt. Rt. Notes, Ser. BT, 1995	Aaa
$100.0 mill. Libor Inverse Flt. Rt. Notes, 1995	Aaa
$100.0 mill. Libor Inverse Flt. Rt. Notes, 1995	Aaa
$60.0 mill. Libor Inverse Flt. Rt. Notes, 1995	Aaa
$500.0 mill. Flt. Rt. Notes, Ser. BN, 1996	Aaa
$300.0 mill. Flt. Rt. Notes, 1996	Aaa
$165.0 mill. 6.24% Notes, 1996	Aaa
$500.0 mill. Flt. Rt. Notes, Ser. BU, 1997	Aaa
$50.0 mill. Flt. Rt. Notes, Ser. 10-E, 1997	Aaa
$300.0 mill. Flt. Rt. Notes, 1997	Aaa
$200.0 mill. Libor Callable Inverse Flt. Rt. Notes, 1997	Aaa
$180.0 mill. 6.44% Notes, 1997	Aaa
$100.0 mill. Treasury-Bill Inverse Flt. Rt. Notes, 1997	Aaa
$80.0 mill. 11.10% Multicurrency Principal Exchange Rt. Lnk. Securities, 1997	Aaa
$50.0 mill. Prime-Indexed Flt. Rt. Notes, 1997	Aaa
$50.0 mill. 6.438% Notes, 1 1997	Aaa
$150.0 mill. Flt. Rt. Notes, Ser. BP, 1999	Aaa
$100.0 mill. Step-Up Callable Notes, 1999	Aaa
$100.0 mill. Step-Up Callable Notes, 2002	Aaa
$1,000.0 mill. Multi-Index Flt. Rt. Notes, Ser. AE, 1995	Aaa
$100.0 mill. Libor Inverse Flt. Rt. Notes, 1997	Aaa
$50.0 mill. Yen Libor Inverse Flt. Rt. Notes, 1995	Aaa
$150.0 mill. 5.7% Notes, 1995	Aaa
$125.0 mill. Libor Inverse Flt. Rt. Notes, 1995	Aaa
$200.0 mill. Flt. Rt. Notes, Ser. 10-C, 1997	Aaa
$100.0 mill. Flt. Rt. Notes, Ser. 10-D, 1997	Aaa
$400.0 mill. Flt. Rt. Notes, Ser. BM, 1997	Aaa
$100.0 mill. Multi-Index Flt. Rt. Notes, Ser. X, 1994	Aaa
$500.0 mill. Flt. Rt. Notes, Ser. BL, 1995	Aaa
$500.0 mill. 5.275% Notes, 1995	Aaa
$100.0 mill. Prime Indexed Flt. Rt. Notes, 1993	Aaa
$500.0 mill. Flt. Rt. Notes, Ser. BF, 1996	Aaa
$500.0 mill. Flt. Rt. Notes, Ser. BG, 1995	Aaa
$500.0 mill. Flt. Rt. Notes, Ser. BJ, 1994	Aaa
$250.0 mill. Multi-Index Flt. Rt. Notes, Ser. U, 1995	Aaa
$150.0 mill. Multi-Index Flt. Rt. Notes, Ser. V, 1995	Aaa
$100.0 mill. Multi-Index Flt. Rt. Notes, Ser. W, 1994	Aaa
$150.0 mill. Flt. Rt. Notes, 1996	Aaa
$250.0 mill. Flt. Rt. Notes, 1994	Aaa
$150.0 mill. Flt. Rt. Notes, Ser. BE, 1996	Aaa
$100.0 mill. Flt. Rt. Notes, Ser. R, 1994	Aaa
$110.0 mill. Flt. Rt. Notes, Ser. S, 1993	Aaa
$50.0 mill. Flt. Rt. Notes, Ser. T, 1996	Aaa
$350.0 mill. Flt. Rt. Notes, 1996	Aaa
Sudbury Holdings, Inc.:	
Conv. Sub. Debenture 7.50s, 2011	Caa to Ca
Suedwestdeutsche Landesbank-Girozentrale:	
100 mill. Luxembourg Franc 8.625% Sub. Euronotes, 2002	Aaa
250 mill. Netherland Guilder Sub. Eurobond 7.75s, 2002	Aaa
150 mill. US $ 4 Sub. Flt. Rt. Euronotes, 2004	Aaa
Sumitomo Bank International Finance N.V.:	
250 mill. US $ Gtd. Flt. Rt. Euronotes, 2006	A1
250 mill. US $ Gtd. Step-Up Flt. Rt. Euronotes, 2007 (Gtd. on a Sub. Basis by Sumitomo Bank, Ltd.)	A1
Sumitomo Chemical (U.K.) p.l.c./Sumitomo Chemical Netherland B.V.:	
300 mill. US $ Euro Med. Term Note Program (Sumitomo Chemical Co., Ltd.-Keepwell Agreement)	Baa1
Sumitomo Corp.:	
50 bill. O Flt./Fixed Rt. Eurobond, 1997	Aa3
Sumitomo International Finance Australia, Ltd.:	
50 mill. US $ Gtd. Flt./Fixed Rt. Euronotes, 2001(Gtd. by Sumitomo Bank, Ltd.)	Aa3
Sumitomo Metal Industries Ltd.:	
200 bill. ¥ Japanese Shelf Registration	(P)Baa1
30 bill. ¥ Eurobond 5.90s, 1996	Baa1
10 bill. ¥ Eurobond 5.75s, 1997	Baa1
20 bill. ¥ Eurobond 5.65s, 1996	Baa1
Sumitomo Realty & Development Co., Ltd.:	
20 bill. ¥ Flt. Rt. Euronotes, 1996	Baa2
20 bill. ¥ Flt./Fixed Rt. Euronotes, 1998	Baa2
30 bill. ¥ Step-Up Euronotes, 1999	Baa2
20 bill. ¥ Flt./Fixed Rt. Euronotes, 2000	Baa2
Sumitomo Trust & Banking Co., Ltd.:	
Conv. Eurobond 1.75s, 2002	A1 to A2
Conv. Eurodebenture 2.5s, 2001	A1 to A2
Deposit Note Program	A1 to A2
Sumitomo Trust Finance (HK), Ltd.:	
10.5% Gtd. Euronotes, 1995 (Gtd. by Sumitomo Trust & Banking Co., Ltd.)	A1 to A2
10.5% Gtd. Euronotes, 1995	A1 to A2
Sun Alliance & London Insurance p.l.c.	Aa2 to Aa3
Sun Alliance Group p.l.c.:	
10.62% Euronotes, 1997	A1 to A2
150 mill. Sterling o 10.625% Notes, 1997	A1
Sun Co., Inc.:	
$150.0 mill. Med. Term Notes, Ser. A (due from 9 mos. to 30 yrs. from date of issue)	Baa1
Debenture 7.12s, 2002	A2 to Baa1
7.95% Notes, 2001	A2 to Baa1
S.F. Debenture 9.38s, 2016	A2 to Baa1
415 Shelf Registration Debt Securities	(P)A2 to (P)Baa1
Conv. Sub. Debenture 6.75s, 2012	A3 to Baa2
Sun Oil Co.:	
Debenture 8.50s, 2000	A2 to Baa1
Suncor, Inc.:	
Gtd. Debenture 12s, 2003 (Gtd. by Sun Co., Inc.)	A2 to Baa1

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Rating

Suntrust Banks, Inc.:
$200.0 mill. 7.375% Sr. Notes, 2002 ..... A1
Super Excell, Ltd.:
5.55% Mtge.-Bkd. Euronotes, 1995 ..... Aa2 to Aa3
Super Excell II, Ltd.:
7.70% Sr. Sec. Euronotes, 1996 ..... Aa2 to Aa3
Super Rite Foods, Inc.:
$75.0 mill. Gtd. Sr. Sub. Notes, 2002 (Gtd. on a Sr. Sub. Basis by SRF Subsidiary Corp., Foodarama Inc. (DE), Foodarama, Inc. (MD), Midway Markets of Delaware, Inc., FOOD-A-RAMA-G.U., Inc. and Oxon Run, Inc.) B3
Super Valu Stores, Inc.:
Debt Securities (Shelf Registration $755.0 mill. filed under SEC Rule 415) ..... (P)A3
Med. Term Note Program ..... A2 to A3
All Outstg. Notes (2 issues) ..... A2 to A3
S.F. Debenture 8.88s, 2016 ..... A2 to A3
Supermarkets General Holdings Corp.:
$179.3 mill. 13.125% Jr. Sub. Discount Notes, 2003 ..... B3
$200.0 mill. Sub. Notes, 2002 ..... B3
Supervalue, Inc.:
$300.0 mill. 5.875% Notes, 1995 ..... A3
$300.0 mill. 7.8% Notes, 2002 .... A3
$100.0 mill. Debenture 8.875s, 2022 ..... A3
Svenska Handelsbanken:
$100.0 mill. 8.125% Sub. Notes, 2007 ..... A1
$400.0 mill. Sub. Bond 8.35s, 2004 ..... A1
Deposit Note Program ..... Aa1 to Aa3
All Outstg. Eurobonds (6 issues) ..... Aa1 to Aa3
All Outstg. Euronotes (3 issues) ..... Aa1 to Aa3
Zero-Cpn. Euronotes, 1993 ..... Aa1 to Aa3
51 mill. US $ Zero-Cpn. Euronotes, 1993 ..... Aa1
Swedbank:
500 mill. Deutsche Mark Euro Med. Term Note Program A1
Depos. Note Program ..... Aa to 2A1
Dual Curr. Eurobond 7s, 1997 ..... Aa2 to A1
All Outstg. Eurobonds (10 issues) ..... Aa2 to A1
All Outstg. Euronotes (6 issues) ..... Aa2 to A1
All Outstg. Flt. Rt. Euronotes (3 issues) ..... Aa2 to A1
Flt. Rt. Nikkei-Lnkd. Euronotes, 1993 ..... Aa2 to A1
Flt./Fixed Rt. Eurobond 7.12s, 1994 ..... Aa2 to A1
6% JGBF-Lnkd. Euronotes, 1993 ..... Aa2 to A1

Rating

Nikkei-Lnkd. Eurobond 7s, 1992 ..... Aa2 to A1
8.50% Nikkei-Lnkd. Euronotes, 1992 ..... Aa2 to A1
Step-Up Eurobond 2.50s, 1993 ..... Aa2 to A1
Sub. Flt. Rt. Euronotes, 1997 ..... Aa3 to A2
All Outstg. Sub. Luxembourg Bonds (2 issues) ..... Aa3 to A2
Sweden, Kingdom of:
600 mill. Sterling £ 7.5% Sr. Unsec. Euronotes, 1997 ..... Aa1
6 bill. French Franc Eurobond 8.5s, 1997 ..... Aa1
2.5 bill. Deutsche Mark Eurobond 8s, 1997 ..... Aa1
Swedish Export Credit Corp.:
10 bill. Spanish Peseta Matador Bond 10.40s, 2002 ..... Aa1
300 mill. Swedish Kroner Eurobond 13.625s, 1993 ..... Aaa
50 mill. European Currency Unit 9.25% Euronotes, 1994 ..... Aa1
100 mill. European Currency Unit 9.25% Euronotes, 1994 ..... Aa1
500 mill. Swedish Kroner Eurobond 10s, 1997 ..... Aaa
150 bill. Italian Lire 11.7% Euronotes, 1998 ..... Aa1
Swedish National Housing Finance Corp.:
200 mill. US $ Flt. Rt. Euronotes, 1995 ..... Aa1
150 bill. Italian Lire Eurobond 12s, 1997 ..... Aa1
Swiss Bank Corp.:
$1,500.0 mill. Med. Term Deposit Note Program (due 9 mos. to 15 yrs. from date of issue) Aa1
Depos. Note Program ..... Aaa to Aa1
Swiss Bank Corp. (Overseas), Ltd.:
6.25% Gtd. Euronotes, 1993 (Swiss Bank Corp./ LOC) ..... Aaa to Aa1
Syntex USA, Inc.:
6.62% Gtd. Euronotes, 1993 ..... Aa2 to Aa3
Gtd. Med. Term Note Program, 2021 ..... Aa2 to Aa3
Synthetic Industries, Inc.:
$150.0 mill. Sr. Sub. Debentures, 2004 ..... B3
System Energy Resources, Inc.:
$105.0 mill. Bond 6.12s, 1995 .. Baa3
$70.0 mill. Bond 8.25s, 2002 ..... Baa3
First Mtge. Bonds (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa3

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Taiyo Kagaku Co., Ltd.:
Gtd. Eurobond 5.12s w/warrants, 1993 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ..... Aa1 to Aa3
Taiyo Sanso Co., Ltd.:
4.75% Gtd. Euronotes w/warrants, 1993 (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3

Rating

Takasago Thermal Engineering Co.:
4.12% Gtd. Euronotes w/warrants, 1993 (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3
Takashiyama Co., Ltd.:
Gtd. Eurobond 4.75s w/warrants, 1993 (Gtd. by Sanwa Bank, Ltd.) ..... Aa1 to Aa3
Tampa Electric Co.:
$75.0 mill. First Mtge. Bond 7.75s, 2022 ..... Aa1
Tandy Corp.:
Med. Term Note Program, 2021 ..... A2 to A3
415 Shelf Registration Debt Securities ..... (P)A2 to (P)A3
Sub. Debenture 10s, 1994 ..... A3 to Baa1
Tandy Credit Corp.:
All Outstg. Med. Term Note Program (2 issues) ..... A2 to A3
Tandy Employees Stock Ownership Plan:
9.34% Gtd. TESOP Notes, 2000 ..... A2 to A3
TCF Bank Savings, FSB:
12.62% Sub. Capital Notes, 2000 ..... B2 to B1
TCF Financial Corp.:
10% Sub. Capital Notes, 2002 ..... B3 to B2
Teck Corp.:
$125.0 mill. Debenture 8.7s, 2002 ..... Baa2
Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)Baa2
Tektronix, Inc.:
Med. Term Note Program, 1998 ..... Baa3 to Ba1
9.38% Notes, 1995 ..... Baa3 to Ba1
Tele-Communications, Inc.:
$200.0 mill. 9.25% Sr. Notes, 2002 ..... Baa3
$150.0 mill. Sr. Debenture 10.125s, 2022 ..... Baa3
$600.0 mill. Sr. Debenture 9.80s. 2012 ..... Baa3
Telecom Corp. New Zealand Overseas Finance. Ltd.:
75 mill. New Zealand $9.25% Gtd. Euronotes, 2002 (Gtd. by Telecom Corp. of New Zealand) ..... Aaa
75 mill. New Zealand $ 9.5% Gtd. Euronotes, 2000 (Gtd. by Telecom Corp. of New Zealand) ..... Aaa
Telecomunicacoes de Sao Paulo S.A.-TELESP:
$100.0 mill. 10% Notes, 1995 (Rule 144A) B2
Telemundo Group, Inc.:
All Outstg. Zero-Cpn. Sr. Notes (2 issues) ..... B3 to Caa
Sub. Debenture 13.62s, 1998 ..... Caa to Ca
Telephone & Data Systems, Inc.:
Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ..... (P)Baa3

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Rating

Temple-Inland, Inc.:
$100.0 mill. 7.25% Notes, 2004 ..... A2
$150.0 mill. Debenture 8.25s, 2022 ..... A2
Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)A2
$100.0 mill. Notes, 2004 ..... A2
$150.0 mill. Debentures, 2022 ..... A2
Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A2
Tenneco, Inc.:
$250.0 mill. 8% Notes, 1999 ... Baa2
$150.0 mill. Debenture 9s, 2012 ..... Baa2
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa2
$500.0 mill. 7.875% Notes, 2002 ..... Baa2
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Baa2
Tennessee Valley Authroity:
$700.0 mill. Pwr Bond 7.625s, Ser. G, 2022 ..... Aaa
$750.0 mill. Power Bond 6.25s, Ser. E, 1999 ..... Aaa
$500.0 mill. Power Bond 6.875s, Ser. F, 2002 ..... Aaa
$1,000.0 mill. Pwr. Bond 6s, Ser. 1992-A, 1997 ..... Aaa
$500.0 mill. Pwr. Bond 6.5s, Ser. 1992-B, 1999 ..... Aaa
$500.0 mill. Pwr. Bond 6.875s, Ser. 1992-C, 2002 ..... Aaa
Teollisuuden Voima Oy:
9.59% Sr. Notes, 2000 ..... Aa3 to A1
Texaco Capital Corp.:
$150.0 mill. Gtd. Debenture 8s, 2032 (Gtd. by Texaco, Inc.) A1
$200.0 mill. 6.875% Gtd. Notes, 1999 ..... A1
$200.0 mill. Gtd. Debenture 8.375s, 2022 (Gtd. by Texaco, Inc.) A1
Gtd. Debt Securities w/warrants (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) (Gtd. by Texaco, Inc.) ..... (P)A1
$200.0 mill. Gtd. Debenture 8.625s, 2032 (Gtd. by Texaco, Inc.) A1
Texas Commerce Bancshares, Inc.:
Flt. Rt. Euronotes, 1997 ..... Baa2 to Baa1
Flt. Rt. Notes, 1996 ..... Baa2 to Baa1
Texas Eastern Transmission Corp.:
$100.0 mill. 8% Notes, 2002 ..... Baa3
Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)Baa3

Rating

Texas Gas Transmission Corp.:
$100.0 mill. 9.625% Notes, 1997 ..... Ba3
All Outstg. Debentures (2 issues) ..... Baa3 to Ba3
Texas Instruments, Inc.:
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)A3
$150.0 mill. 8.75% Notes, 2007 ... A3
Texas Utilities Co.:
$100.0 mill. First Mtge. Bond 7.375s, 1999 ..... Baa2
$200.0 mill. First Mtge. Bond 8.75s, 2023 ..... Baa2
$100.0 mill. First Mtge. & Coll. Trust Bond 8.25s, 2004 ..... Baa2
$100.0 mill. First Mtge. & Coll. Trust Bond 9s, 2022 ..... Baa2
Texas Utilities Electric Co.:
$175.0 mill. First Mtge. & Coll. Trust Bond 8.5s, 2024 ..... Baa2
$150.0 mill. First Mtge. & Coll. Trust Bond 7.375s, 2001 ..... Baa2
$175.0 mill. First Mtge. & Coll. Trust Bond 6.375s, 1997 ..... Baa2
First Mtge. & Coll. Trust Bonds (Shelf Registration $797.0 mill. filed under SEC Rule 415) ..... (P)Baa2
$150.0 mill. First Mtge. & Coll. Trust Bond 7.125s, 1997 ..... Baa2
$147.0 mill. First Mtge & Coll. Trust Bond 8s, 2002 ..... Baa2
First Mtge. & Coll. Trust Bonds (Shelf Registration $425.0 mill. filed under SEC Rule 415) ..... (P)Baa2
$150.0 mill. Secure Med. Term Notes, Ser. B Baa2
$175.0 mill. First Mtge. & Coll. Bond 8.875s, 2022 ..... Baa2
First Mtge. & Coll. Trust Bonds (Shelf Registration $400.0 mill. filed under SEC Rule 415) ..... (P)Baa2
Textron Financial Corp.:
$125.0 mill. 7.125% Sr. Notes, 1997 (Textron, Inc.-Operating Agreement)(Rule 144A) A3
Textron, Inc.:
$200.0 mill. Debenture 8.75s, 2022 ..... A3
Sr. and/or Sub. Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415) ..... (P)A3/(P)Baa1
Thailand, Kingdom of:
$900.0 mill. Med. Term Notes (due 9 mos. to 50 yrs. from date of issue) A2
$300.0 mill. 8.25% Notes, 2002 ..... A2
Notes and/or Bonds w/warrants (Shelf Registration $600.0 mill. filed under SEC Rule 415) ..... (P)A2

Rating

Thermadyne Industries, Inc.:
$150.0 mill. Sub. Reset Debenture 14.25s, 2001 ..... Witlhdrawn
$250.0 mill. Sr. Sub. Reset Notes, 1999 ..... Caa
$150.0 mill. Sub. Reset Notes, 1999 (Exchange Offer) ..... Caa
Thermo Electron Corp.:
200 mill. US $ Sr. Conv. Eurodebenture 4.625s, 1997 ..... Ba2
Thomas & Betts Corp.:
$125.0 mill. 8.25% Sr. Notes, 2004 ..... Baa3
3I Group p.l.c.:
125 mill. Sterling £ Gtd. Flt. Rt. Euronotes, 1997 (Gtd. by 3I p.l.c & 3I Holdings p.l.c.) A1
Tiffany & Co.:
$50.0 mill. Gtd. Sr. Notes, 2003 (Gtd. by Tiffany & Co. of New York) A3
Time Warner Entertainment Co., L.P.:
$350.0 mill. 8.875% Sr. Notes, 2012 (Rule 144A) Ba2
Time Warner, Inc.:
$1,055.0 mill. Zero-Cpn. Liquid Yield Option Notes, 2012 ..... Ba2
Sr. and/or Sr. Sub. and/or Sub. Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415) ..... (P)Ba2/(P)Ba3
$600.0 mill. 9.625% Sr. Notes, 2002 ..... Ba2
$250.0 mill. 10.15% Sr. Notes, 2012 (Rule 144A) Ba2
Times Mirror Co.:
Notes (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A1
Tiphook Finance Corp.:
$150.0 mill. Gtd. Notes, 2002 (Gtd. by Tiphook p.l.c.) Ba1
TKR Cable I, Inc.:
$350.0 mill. Sr. Notes, 1999 ..... Ba2
$400.0 mill. Sr. Debenture 2012 ..... Ba2
TMC Mortgage Securities No. 11:
All Outstg. Mtge.-Bkd. Flt. Rt. Euronotes (3 issues) ..... Aa1 to Aa2
UK Mtge.-Bkd. Flt. Rt. Notes, 2020 ..... Aa1 to Aa2
TMC Pimbs Fifth Financing p.l.c.:
Gtd. Mtge.-Bkd. Flt. Rt. UK Notes, 2028 ..... Aaa to Aa1
TMC-Pimbs p.l.c.:
Gtd. Mtge.-Bkd. Flt. Rt. Euronotes, 2030 ..... Aa1 to Aa2
TMC Pimbs Seventh Financing p.l.c.:
Sub. Mtge.-Bkd. Flt. Rt. Euronotes, 2031 ..... Aaa to Aa1
TMC Pimbs Third Financing p.l.c.:
All Outstg. Gtd. UK Mtge.-Bkd. Flt. Rt. Notes (2 issues) ..... Aaa to Aa1
TMS Home Equity Trust 1992-C:
($129,717,511.0)
6.20% Home Equity Loan Asset-Bkd. Ctfs., Cl. A-1, 2007 ..... Aaa
6.65% Home Equity Loan Asset-Bkd. Ctfs., Cl. A-2, 2017 (MBIA-Ctf. Gty. Insur. Policy) ..... Aaa

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

TMS Home Equity Trust 1992-B: ($127,179,334.69) (Ser. 1992-B) 6.90% TMS Home Equity Loan Asset-Bkd. Ctfs., Cl. A, 2007 (Municipal Bond Investors Assurance Corp.- Certificate Guaranty Insurance Policy) ..... Aaa

TMS Home Equity Loan Trust 1992-A: ($109,857,772.0) 6.95% Asset-Bkd. Ctfs., Cl. A, 2007 ..... Aaa

TMX Finance Corp.: $65.688 mill. Coll. Med. Term Notes (Private Export Funding Corp.) ..... Aaa

TNE Funding Corp.: 9% Gtd. Notes, 1995 ..... A1 to A2

Toda Construction Co.: 4.25% Gtd. Euronotes w/warrants, 1993 (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3

Toho Zinc Co., Ltd.: 5.38% Gtd. Euronotes w/warrants, 1994 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3

Tohoku Electric Power Co., Inc.: 350 mill. US $ Eurobond 7.75s, 1997 ..... Aa1

Tokai Bank of California: Deposit Note Program, 2022 ..... Aa3 to A1
$300.0 mill. Deposit Note Program (due 9 mos. to 30 yrs. from date of issue) Aa3/Prime-1

Tokai Bank, Ltd.: Conv. Eurobond 2.38s, 2001 ..... Aa3 to A1
All Outstg. Conv. Swiss Notes (2 issues) ..... Aa3 to A1
Deposit Note Program ..... Aa3 to A1
Sub. Flt. Rt. Euronotes, 2000 ..... A1 to A2

Tokai Corp.: 4.25% Gtd. Euronotes w/warrants, 1993 (Gtd. by Mitsui Trust & Banking Co., Ltd.) ..... A2 to A3

Tokai Finance (Curacao) N.V.: Gtd. Sub. Eurobond 9.12s, 2001 ..... A1 to A2

Tokai Financial Services, Inc.: Global Med. Term Notes, 2001 ..... Aa3 to A1

Tokyo Electric Power Co., Inc.: 100 bill. ¥ Japan Bond 5.375s, 2004 ..... Aaa
1 bill. Deutsche Mark Eurobond 7.625s, 2002 ..... Aaa
100 bill. ¥ Japan Bond 5.80s, 2004 ..... Aaa
500 mill. CAN $ Eurobond 7.625s, 1997 ..... Aaa
100 bill. ¥ Japan Bond 6.1s, 2004 ..... Aaa
100 bill. ¥ Secured Japan Bond 5.3s, 1995 ..... Aaa
100 bill. ¥ ($770.0 mill. US $)Japan Bond 5.4s, 1995 ..... Aaa
1.520 bill. ¥ Japanese Shelf Registration ..... (P)Aaa

Rating

Tokyo, Metropolis of: 380 mill. Deutsche Mark Gtd. Eurobond 7.375s, 2002 (Gtd. by Government of Japan) ..... Aaa

Tokyu Construction Co., Ltd.: All Outstg. Gtd. Euronotes w/warrants (2 issues) (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3

Tokyu Department Store Co., Ltd.: Gtd. Eurobond 4s w/warrants, 1993 (Gtd. by Mitsubishi Bank, Ltd.) ..... Aa1 to Aa3

Tokyu Land Corp.: Gtd. Euronotes w/warrants (2 issues) (Gtd. by Mitsui Trust & Banking Co., Ltd.) ..... A2 to A3

Tokyu Recreation Co., Ltd.: Gtd. Eurobond 4s w/warrants, 1995 (Gtd. by Mitsui Trust & Banking Co., Ltd.) ..... A2 to A3

Tokyu Store Chain Co., Ltd.: Gtd. Eurobond 4.5s w/warrants, 1995 (Gtd. by Mitsubishi Trust & Banking Corp.) ..... A1 to A2
Gtd. Eurobond 4.88s w/warrants, 1993 (Gtd. by Mitsui Trust & Banking Co., Ltd.) ..... A2 to A3

Tokyu Tourist Corp.: Gtd. Eurobond 4.5s w/warrants, 1993 (Gtd. by Kyowa Saitama Bank, Ltd.) ..... Aa3 to A1

Toledo Edison Co.: $135.0 mill. Debentures Ba1
$100.0 mill. First Mtge. Bond 7.25s, 1999 ..... Baa3
$145.0 mill. First Mtge. Bond 7.875s, 2004 ..... Baa3
First Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)Baa3
$125.0 mill. Secured Med. Term Notes, 2022 ..... Baa3

Toll Corp.: $75.0 mill. Gtd. Sr. Sub. Notes, 2002 (Toll Brothers, Inc.) Ba3

Tonami Transportation Co.: 4.75% Gtd. Euronotes w/warrants, 1994 (Gtd. by Dai-Ichi Kangyo Bank, Ltd. .....)Aa1 to Aa3

Tonka Corp.: Sub. Debenture 16.25s, 1997 ..... Ba1 to Baa3
Sub. Pay-In-Kind Debenture 17.25s, 1999 ..... Ba1 to Baa3

Topre Corp.: Gtd. Eurobond 1.62s w/warrants,1993 (Gtd. by Industrial Bank of Japan, Ltd.) ..... Aa2 to Aa3

Torchmark Corp.: Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A3
8.25% Notes, 2009 ..... Baa1 to A3
S.F. Debenture 8.62s, 2017 ..... Baa1 to A3
9.62% Sr. Notes, 1998 ..... Baa1 to A3

Toro Co.: 10% Notes, 2000 ..... Baa3 to Ba1

Rating

S.F. Debenture 11s, 2017 ..... Baa3 to Ba1

Toronto Dominion Bank: 100 mill. US $ Sub. Flt. Euronotes, 2002 ..... Aa2

Tosco Corp.: $100.0 mill. First Mtge. Bonds, Ser. A, 1997 ..... Ba1
$200.0 mill. First Mtge. Bonds, Ser. B, 2002 ..... Ba1

Tosco International Finance: Conv. Eurodebenture 8s, 1995 ..... B1 to Ba3

Tosoh Corp.: Gtd. Eurobond 1.88s w/warrants, 1994 (Gtd. by Industrial Bank of Japan, Ltd.) .... Aa2 to Aa3

Total: 300 mill. Deutsche Mark Eurobond 8.25s, 2002 ..... A1

Towa Real Estate Development Co.: All Outstg. Gtd. Eurobonds w/ warrants (3 issues) (Gtd. by Tokai Bank, Ltd.) ..... Aa3 to A1

Town & Country Corp.: 13% Sr. Sub. Notes, 1998 . Caa to Ca
10.25% Sub. Notes, 1995 ..... Caa to Ca

Toyo Construction Co., Ltd.: Gtd. Eurobond 5s w/warrants 1993 (Gtd. by Sanwa Bank, Ltd.) ..... Aa1 to Aa3

Toyo Menka Kaisha, Ltd.: All Outstg. Gtd. Euronotes w/warrants (3 issues) ..... Aa3 to A1

Toyo Tire & Rubber Co., Ltd.: Gtd. Eurobond 2s w/warrants, 1994 (Gtd. by Sanwa Bank, Ltd.) ..... Aa1 to Aa3

Toyo Trust & Banking Co., Ltd.: All Outstg. Conv. Japan Bonds (2 issues) ..... A1 to A3
Conv. Swiss Bond .50s, 1994 ..... A1 to A3

Toyota Motor Corp.: 1 bill. US $ Eurobond 6.875s, 1997 ..... Aaa

Toyota Motor Credit Corp.: 1.5 bill. US $ Euro Med. Term Note Program (Toyota Motor Sales USA, Inc.-Operating Agreement) (Toyota Motor Corp.-Operating Agreement) ..... Aaa
Debt Securities (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) (Toyota Motor Corp.-Operating Agreement)(Toyota Motor Sales, U.S.A., Inc.-Operating Agreement) ..... (P)Aaa
250 mill. US $ Eurobond 5s, 1995 ..... Aaa
100 mill. Deutsche Mark 8.375% Euronotes, 1995 ..... Aaa
500 mill. French Franc Eurobond 9.25s, 1995 (Toyota Motor Sales U.S.A., Inc./Toyota Motor Corp.-Operating Agreement) .... Aaa
200 mill. CAN $ Eurobond 8s, 1996(Toyota Motor Corp.-Operating Agreement)(Toyota Motor Sales USA-Operating Agreement) ..... Aaa

Ratings: Corporate Bonds

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Rating

$300.0 mill. 5.75% Notes, 1995 ..... Aaa
1.5 bill. French Franc Eurobond 9.25s, 1995 (Toyota Motor Corp.–Operating Agreement) (Toyota Motir Sales USA–Operating Agreement) ..... Aaa
125 mill. CAN $ Eurobond 8s, 1995 (Toyota Motor Corp. (Toyota Motor Sales, USA, Inc.) ..... Aaa
250 mill. US $ Eurobond 6.5s, 1997(Toyota Motor Corp.) (Toyota Motor Sales U.S.A.) ..... Aaa

TPI Enterprises, Inc.:
$51.75 mill. Gtd. Conv. Sub. Debentures, 2002 (Gtd. on a Sub. Basis by TPI Restaurants, Inc.) B3

Trans-Resources, Inc.:
$100.0 mill. Sr. Sub. Notes, 2002 ..... B2

Transamerica Finance Corp.:
$150.0 mill. 5.85% Notes, 1996 ... A2

Transcanada Pipelines, Ltd.:
$200.0 mill. Debenture 8.5s, 2023 ..... A3
$200.0 mill. Debenture 8.625s, 2012 ..... A3

Transco Energy Co.:
$300.0 mill. Notes, 1999 ..... B1
Debenture 9.88s, 2020 ..... Ba1 to B1
All Outstg. Notes (3 issues) ..... Ba1 to B1
415 Shelf Registration Debt Securities ..... (P)Ba1 to (P)B1

Transcontinental Gas Pipe Line:
$125.0 mill. Notes, 2002 ..... Ba3
All Outstg. Ext. Notes (2 issues) ..... Baa3 to Ba3
All Outstg. Med. Term Note Program (2 issues) ..... Baa3 to Ba3
All Outstg. Notes (2 issues) ..... Baa3 to Ba3
S.F. Debenture 9.12s, 2017 ..... Baa3 to Ba3

Transok, Inc.:
$200.0 mill. Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) (Rule 144A) A3

Travelers Corp.:
$300.0 mill. 9.5% Sr. Notes, 2002 (Proposed Exchange Offer) Baa1
7.62% Notes, 1997 ..... A2 to Baa1
S.F. Debenture 8.7s, 1995 ..... A2 to Baa1
9.50% Sr. Notes, 2002 ..... A2 to Baa1
Conv. Sub. Debenture 8.32s, 2015 ..... A3 to Baa2

Travelers Indemnity Co. ..... Aa3 to A2

Travelers Indemnity Co. of America ..... Aa3 to A2

Travelers Indemnity Co. (Illinois) ..... Aa3 to A2

Travelers Indemnity Co. (Rhode Island) ..... Aa3 to A2

Travelers Insurance Co. .... A2 to Baa1

Treasure Island Finance Corp.:
$115.0 mill. Gtd. First Mtge. Notes, 1999 ..... Ba2
$115.0 mill. Gtd. First Mtge. Notes, 2000 (Gtd. by Treasure Island Corp. & Mirage Casino Hotel) Ba2

Treuhandanstalt:
10 bill. Deutsche Mark Gtd. German Bond 7.75s, 2002 (Gtd. by Federal Republic of Germany) ..... Aaa

Tribune Co.:
Debt Securities w/warrants (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)A2

Trinova Corp.:
$75.0 mill. 7.95% Notes, 1997 ..... Baa2
S.F. Debenture 9.55s, 2018 ..... A3 to Baa2
Conv. Sub. Eurodebenture 6s, 2002 ..... Baa1 to Baa3

Trips, Ltd.:
45 bill. 7.4% Secured Euronotes, Ser. R, 1995 (Toyo Trust & Banking Co., Ltd.)(Skandinaviska Enskilda Banken) A2

Triton Energy Corp.:
$125.0 mill. Sr. Sub. Discount Notes, 1997 ..... B1
$172.5 mill. Conv. Sub. Notes, 1999 ..... B1

Trump's Castle Funding, Inc.:
$320.3 mill. First Mtge. Bond 9.5s, 1998 ..... Caa

Trump Plaza Funding, Inc.:
$225.0 mill. First Mtge. Bond 12s, 2002 ..... B2

TRW, Inc.:
Debt Securities w/warrants (Shelf Registration $409.5 mill. filed under SEC Rule 415) ..... (P)A3

Tucson Electric Power Co.:
All Outstg. First Mtge. Bonds (7 issues) ..... Caa to B3

Turkey, Republic of:
200 mill. US $ Eurobond 8.125s, 1997 ..... Baa3
400 mill. Deutsche Mark Eurobond 10.25s, 1999 ..... Baa3
150 mill. European Currency Unit Eurobond 11.5s, 1995 ..... Baa3

Turner Broadcasting System, Inc.:
$582.056 mill. Zero-Cpn. Sub. Notes, 2007 (Rule 144A) B1
Liquid Yield Option Notes, 2004 ..... B2 to B1
Sr. Sub. Debenture 12s, 2001 ..... B2 to B1

TW Services, Inc.:
$300.0 mill. 10.875% Sr. Notes, 2002 ..... B1
$739.0 mill. Sr. Sub. Debenture 11.25s,2004 ..... B2

Twentieth Century-Fox Film:
All Outstg. Sub. Debentures (2 issues) ..... B3 to B1

Tyco Laboratories, Inc.:
$200.0 mill. Debenture 9.5s, 2022 ..... Baa3
Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)Baa3

Tyco Toys, Inc.:
$126.5 mill. Gtd. Sr. Sub. Notes, 2002 (Gtd. on a Sr. Sub. Basis) B1

U

UBE Indust:
4% Gtd. Euronotes w/warrants, 1993 (Gtd. by Sanwa Bank, Ltd.) ..... Aa1 to Aa3

UJB Financial Corp.:
Sr. and/or Sub. Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415) ..... (P)Baa3/(P)Ba1

UBS Finance (Delaware), Inc.:
$1,000.0 Med. Term Notes (due 270 days to 15 yrs. from date of issue) ..... Aaa

UCC Investors Holding, Inc.:
$162.223 mill. 14% Sr. Discount Notes, 1999 ..... B3

UFSB 1992-B Grantor Trust:
($116,266,428.24) 4.9% Automobile Receivable Pass-Thru Ctfs., 1998 (State Street Bank & Trust Co./LOC) ..... Aaa

Ultramar Corp.:
$125.0 mill. Notes, 1999 ..... Baa3

Ultramar Credit Corp.:
$275.0 mill. Gtd. Notes, 2002 (Gtd. by Ultramar Corp.) Baa3

Ultrasystems, Inc.:
Conv. Sub. Debenture 7.75s, 2006 ..... B2 to Ca

UNC, Inc.:
Conv. Sub. Debenture 7.50s, 2006 ..... B3 to B2
Sr. Sub. Debenture 11.50s, 1996 (Correction made for the Bond Survey of 05-04-92) ..... B3 to B2

Unibank A/S:
Dual Curr. Eurobond 7.6s, 1994 ..... Aa3 to A2
Euro Med. Term Note Program, 1999 ..... Aa3 to A2
All Outstg. Eurobonds (8 issues) ..... Aa3 to A2
8% Euronote, 1993 ..... Aa3 to A2
Flt. Rt. Eurobond, 1993 ..... Aa3 to A2
All Outstg. Euronotes (4 issues) ..... Aa3 to A2
Forex-Lnkd. Euronotes, 1994 ..... Aa3 to A2
All Outstg. Nikkei-Lnkd. Euronotes (2 issues) ..... Aa3 to A2
4% Swiss Notes, 1993 ..... Aa3 to A2
Sub. Flt. Rt. Euronotes, 2000 ..... A2 to Baa1

Uniden Corp.:
Gtd. Eurobond 5s w/warrants, 1994 (Gtd. by Sanwa Bank, Ltd.) ..... Aa1 to Aa3

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

Unifi, Inc.:
$230.0 mill. Conv. Sub. Notes, 2002 ..... Baa1
Union Bank of Finland, Ltd.:
All Outstg. Sub. Lux. Bonds (3 issues) ..... A2 to Baa1
All Outstg. Eurobonds (7 issues) ..... A1 to A3
All Outstg. Euro Med. Term Note Program (2 issues) ..... A1 to A3
Deposit Note Program ..... A1 to A3
All Outstg. Eurobonds (6 issues) ..... A2 to Baa1
All Outstg. Euronotes (5 issues) ..... A1 to A3
All Outstg. Flt. Rt. Euronotes (2 issues) ..... A1 to A3
Oil Indexed Euronote, 1992 ..... Aa3 to A1
Step-Up Eurobond 7.80s, 1993 ..... A1 to A3
All Outstg. Swiss Bonds (2 issues) ..... A1 to A3
7.50% Swiss Notes, 1995 ..... A1 to A3
Zero-Cpn. Euronotes, 1993 ..... A1 to A3
All Outstg. Eurobonds (5 issues) ..... A1 to A2
All Outstg. Euronotes (2 issues) ..... A1 to A2
All Outstg. Sub. Flt. Rt. Euronotes (2 issues) ..... A2 to Baa1
Sub. Var. Rt. Euronotes, 2000 ..... A2 to Baa1
Union Bank of Switzerland Finance N.V.:
150 mill. US $ Gtd. Flt. Rt. Euronotes, 2002 (Gtd. by Union Bank of Switerland) ..... Aaa
Union Camp Corp.:
$50.0 mill. 7.375% Notes, 1999 ..... A1
$100.0 mill. Debenture 8.5s, 2002 ..... A1
Debt Securities (Shelf Registration $ 150.0 mill. filed under SEC Rule 415) ..... (P)A1
Union Carbide Chemicals & Plastics Co., Inc.:
Gtd. Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) (Gtd. by Union Carbide Corp.) ..... (P)Baa2
Union Carbide Corp.:
$175.0 mill. 7% Notes, 1999 ..... Baa2
$125.0 mill. Debenture 8.75s, 2022 ..... Baa2
Union Carbide Industrial Gases, Inc.
Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ..... (P)Baa2
Union Electric Co.:
$100.0 mill. First Mtge. Bond 6.75s, 1999 ..... A1
$104.0 mill. First Mtge. Bond 8.25s, 2022 ..... A1
First Mtge. Bonds (Shelf Registration $700.0 mill. filed under SEC Rule 415) ..... (P)A1

Rating

First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A1
Union Light, Heat & Power Co.:
$20.0 mill. First Mtge. Bond 6.5s, 1999 ..... Baa1
Union Oil Co. of California:
All Outstg. Debentures (3 issues) ..... Baa1 to Baa2
Flt. Rt. Euronotes, 1996 ..... Baa1 to Baa2
Gtd. Eurobond 6.12s, 1998 ..... Baa1 to Baa2
Gtd. Med. Term Note Program, 2021 ..... Baa1 to Baa2
9.75% Gtd. Notes, 2000 ..... Baa1 to Baa2
Gtd. Swiss Bond 5.25s, 1996 ..... Baa1 to Baa2
All Outstg. Notes (5 issues) ..... Baa1 to Baa2
All Outstg. Sr. Notes (2 issues) ..... Baa1 to Baa2
415 Shelf Registration
Gtd. Sr. Debt Securities ..... (P)Baa1 to (P)Baa2
Gtd. Sub. Debt Securities ..... (P)Baa2 to (P)Baa3
Union Pacific Corp.:
Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)A2
$150.0 mill. Debenture 8.625s, 2022 ..... A2
$200.0 mill. 7.875% Notes, 2002 ..... A2
Union Pacific Railroad Co.:
$83.0 mill. Equip. Trust Ctfs, Ser. C, 1012 ..... Aa1
Union Tank Car Co.:
$100.0 mill. Pass-Thru Ctfs., Ser. 1992-A A2
Union Texas Petroleum Holdings, Inc.:
$100.0 mill. Sr. Notes, 1999 ..... Ba1
Uniroyal Chemical Acquisition Corp.:
$220.263 mill. 13.5 mill. Sr. Sub. Notes, 1997 ..... B3
$260.330 mill. 14.25% Sub. Notes, 1998 (Proposed Secondary Offer) B3
Uniroyal Chemical Corp.:
$300.0 mill. Sr. Notes, 2002 Registration ..... Withdrawn
$300.0 mill. Sr. Notes, 2002 ..... Ba3
Unisys Corp.:
$250.0 mill. 9.75% Notes, 1996 ..... B1
All Outstg. Notes (3 issues) . B2 to B1
10.30% Credit Sensitive Notes, 1997 ..... B2 to B1
Med. Term Note Program ..... B2 to B1
$250.0 mill. Sr. Notes, 1999 ..... B1
$230.0 mill. Conv. Sub. Notes, 2000 ..... B3
Unisys Finance Corp.:
All Outstg. Med. Term Notes (2 issues) ..... B2 to B1
United Air Lines, Inc.
$81.0 mill. 8.25% Pass-Thru Ctfs., 2008 ..... Baa1

Rating

$122.0 mill. 9.08% Pass-Thru Ctfs., 2015 ..... Baa1
$94.942 mill. 8.7% Pass-Thru Ctfs., Ser. 1992-A1, 2008 ..... Baa1
$130.458 mill. 9.35% Pass-Thru Ctfs., Ser.1992-A2, 2016 ..... Baa1
Pass-Thru Ctfs.; Equip. Trust Ctfs. (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)Baa1
$200.0 mill. Debenture 9.125s, 2012 ..... Baa2
United Artists Theatre Circuit, Inc.:
$125.0 mill. Gtd. Sr. Sec. Notes, Ser. A, 2002 (Gtd. by Oscar I Corp.) Ba3
United Kingdom:
5.5 bill. Deutsche Mark Eurobond 7.125s, 1997 ..... Aaa
United Illuminating Co.:
$100.0 mill. 7.375% Notes, 1998 ..... Baa3
$50.0 mill. 6% Notes, 1995 ..... Baa3
$50.0 mill. 7% Notes, 1997 ..... Baa3
Debt Securities (Shelf Registration $200.0 mill. filed under SEC Ruke 415) ..... (P)Baa3
United States Leasing International, Inc.:
$150.0 mill. 7% Notes, 1997 ..... A2
United States Shoe Corp.:
$75.0 mill. 8.625% Notes, 2002 ..... Baa3
Med. Term Note Program, 1995 ..... Baa2 to Baa3
8% Notes, 1996 ..... Baa2 to Baa3
United States Banknote Corp.:
$126.5 mill. Sr. Secured Notes, 2002 ..... Ba3
United States Fire Insurance Co. ..... A2 to Baa2
United States Leather Holdings, Inc.:
$110.0 mill. Gtd. Sr. Sub. Notes, 2002 (Gtd. on a Sr. Sub. Basis by Operating Subsidiary Guarantors) B3
United Technologies Corp.:
Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)A1
All Outstg. Debentures (2 issues) ..... Aa3 to A1
7.38% Euronotes, 1993 ..... Aa3 to A1
All Outstg. Med. Term Notes (4 issues) ..... Aa3 to A1
9.62% Notes, 1999 ..... Aa3 to A1
All Outstg. S.F. Debentures (2 issues) ..... Aa3 to A1
United Telephone Co. of America:
All Outstg. First Mtge. Bonds (6 issues) ..... Aa2 to A2
United Telephone Co. of Florida:
First Mtge. Bonds (Shelf Registration $325.0 mill. filed under SEC Rule 415) ..... (P)A2

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

United Telephone Co. of Indiana:
First Mtge. Bond 9.70s, 2004 ..... Aa2 to A1
United Telephone Co. of Ohio:
$60.0 mill. First Mtge. Bond 6.625s, 2002 ..... A2
First Mtge. Bonds, Ser. BB (Shelf Registration $60.0 mill. filed under SEC Rule 415) ..... (P)A2
All Outstg. First Mtge. Bonds (4 issues) ..... A1 to A2
United Telephone Co. of Pennsylvania:
$55.0 mill. First Mtge. Bond 7.375s, 2002 ..... A3
First Mtge. Bonds (Shelf Registration $55.0 mill filed under SEC Rule 415) ..... (P)A3
All Outstg. First Mtge. Bonds (2 issues) ..... A1 to A3
Unitika, Ltd.:
Gtd. Eurobond 4s w/warrants, 1993 (Gtd. by Sanwa Bank, Ltd.) ..... Aa1 to Aa3
U.S. Bancorp:
$150.0 mill. 8.125% Sub. Notes, 2002 ..... Baa1
U.S. Exim Trust 1992-A:
$102.7 mill. 5.2% Gtd. Ctfs., 1997 (Gtd. by Export Import Bank of U.S) (Rule 144A) ..... Aaa
US Trails, Inc.:
$141.4 mill. Secured Notes, 1998 (Exchange Offer) B3
US West Communications, Inc.:
Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) ..... (P)Aa3
US West Financial Services, Inc.:
Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415)(US West, Inc.-Support Agreement) ..... (P)A2
$961.575 mill. Med. Term Notes (due 9 mos. to 15 yrs. from date of issue) A2
USA Waste Services, Inc.:
$34.5 mill. Conv. Sub. Debentures, 2002 ..... B3
USAir, Inc.:
All Outstg. Equip. Trusts (7 issues) ..... Baa3 to Ba2
All Outstg. Pass-Thru Ctfs. (2 issues) ..... Baa3 to Ba2
Sr. Debenture 12.88s, 2000 ..... Baa3 to Ba2
415 Shelf Registration Debt Securities ..... (P)Ba1 to (P)Ba3
USAir 1990-B Pass Through Trusts:
Flt. Rt. Pass-Thru Ctfs., 2015 ..... Baa3 to Ba2
All Outstg. Pass-Thru Ctfs. (2 issues) ..... Baa3 to Ba2
USAir 1990-A Pass Through Trusts:
Flt. Rt. Pass-Thru Ctfs., 2015 ..... Baa3 to Ba2
All Outstg. Pass-Thru Ctfs. (2 issues) ..... Baa3 to Ba2

Rating

USAir 1989-A Pass Through Trusts:
All Outstg. Pass-Thru Ctfs. (3 issues) ..... Baa3 to Ba2
UFSB 1992-A Grantor Trust:
(103,618,879.75) 6.70% Automobile Receivable Pass-Thru Ctfs., 1997 (State Street Bank & Trust Co./LOC) ..... Aaa
Ushio, Inc.:
Eurobond 5s w/warrants, 1994 (Gtd. by Kyowa Saitama Bank, Ltd.) ..... Aa3 to A1
Usinor Sacilor SA:
Med. Term Notes, 1996 (Banque Nationale de Paris/LOC) . Aaa to Aa1
USlife Corp.:
All Outstg. Notes (3 issues) ..... A1 to A2
415 Shelf Registration Debt Securities w/warrants ..... (P)A1 to (P)A2
Sr. Unsec. Notes ..... (P)A1 to (P)A2
USX Corp.:
$300.0 mill. Debenture 9.125s, 2013 ..... Baa3
$600.0 mill. Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue) Baa3
$150.0 mill. Debenture 9.375s, 2022 ..... Baa3
$200.0 mill. Debenture 9.375s, 2012 ..... Baa3
UT Credit Corp.:
8.25% S.F. Ctfs., 2002 ..... Aa3 to A1
S.F. Debenture 8.85s, 2003 ..... Aa3 to A1
10.75% Sub. Notes, 1993 ..... A1 to A2
Sub. S.F. Debenture 9s, 2003 ..... A1 to A2
UT Financial Services Corp.:
10.62% Euronotes, 1995 ..... Aa3 to A1
Med. Term Notes, 2001 ..... Aa3 to A1
Utilicoro United, Inc.:
$130.0 mill. 8.20% Sr. Notes, 2007 ..... Baa2
Utilicorp:
Sr. Notes (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)Baa2

V

Valassis Inserts, Inc.:
$270.0 mill. Sr. Notes, 1999 ..... Baa2
$150.0 mill. Sr. Sub. Notes, 2002 ..... Baa3
Valero Energy Corp.:
$150.0 mill. Med. Term Notes (due more than 9 mos. from date of issue) Baa3
Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ..... (P)Baa3

Rating

Valhi, Inc.:
$299.0 mill. Liquid Yield Option Notes (Zero-Cpn.-Sr.), 2007 ..... B1
Valley National Corp.:
Debenture 9.88s, 2016 ..... Ba3 to Baa3
11.75% Notes, 1995 ..... Ba3 to Baa3
Value Merchants, Inc.:
$34.5 mill. Sub. Notes, 1999 ..... B3
Valtitude-Avril 1995:
300 mill. French Franc 25% French Personal Loan Pass-Thru Ctfs., Ser. A, 1995 ..... Aa3
27,868,852 mill. French Franc 33% Sub. French Personal Loan Pass-Thru Ctfs., Ser. B, 1995 (Banque Regional D'Escompte et de Depots) (Societe Generale) Ba3
Vauxhall Motors Finance p.l.c.:
Gtd. Step-Up Cpn. Eurobond, 2031 ..... A2 to Baa1
V.F. Corp.:
$100.0 mill. Debenture 9.25s, 2022 ..... A3
Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ..... (P)A3
Vencor, Inc.:
$115.0 mill. Conv. Sub. Notes, 2002 ..... Ba3
Vermont Yankee Nuclear Power Corp.:
All Outstg. First Mtge. Bonds (5 issues) ..... A3 to Baa1
Viacom International, Inc.:
$100.0 mill. 8.75% Sr. Sub. Reset Notes, 2001 ..... Ba3
$150.0 mill. 9.125% Sr. Sub. Notes, 1999 ..... Ba3
Victorian Housing Bonds, Ltd.:
All Outstg. Gtd. Mtge. Pay-Thru AUS Bonds (20 issues) ..... Aa2 to A1
Mtge. Pay-Thru AUS Bonds (3 issues) ..... Aa2 to A1
Victorian Public Authorities Finance Agency:
All Outstg. Gtd. AUS Bonds (5 issues) ..... Aa2 to A1
All Outstg. Gtd. Bonds (3 issues) ..... Aa2 to A1
Gtd. Dual Med. Term Note Program 7.10s, 2001 ..... Aa2 to A1
Gtd. Euro Med. Term Note Program ..... Aa2 to A1
All Outstg. Eurobonds (5 issues) ..... Aa2 to A1
Gtd. Euronote 10.5s, 2001 ..... Aa2 to A1
Gtd. Flt. Rt. Euronotes, 1994 ..... Aa2 to A1
Gtd. Japan Bond 7.10s, 2001 ..... Aa2 to A1
All Outstg. Gtd. Rev. Dual Curr. Japan Bond (3 issues) ..... Aa2 to A1
Gtd. Swiss Bond 5.38s, 2003 ..... Aa2 to A1

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

	Rating
All Outstg. Gtd. Zero-Cpn. Eurobonds (3 issues)	Aa2 to A1
Japan Bond 6.70s, 1995	Aa2 to A1
Japanese Shelf Registration	Aa2 to A1
415 Shelf Registration Gtd. Debt Securities	(P)Aa2 to (P)A1
200 mill. Deutsche Mark Gtd. Flt. Rt. Euronotes, 1994 (Gtd. by State of Victoria)	Aa2
150 mill. AUS $ Gtd. Eurobond 9s, 2002 (Gtd. by Victoria (State of Australia))	Aa2
150 mill. Sterling o Gtd. Eurobond 9.625s, 1999 (Gtd. by Gov't of Victoria)	Aa2
1 bill. US $ Gtd. Euro Med. Term Notes Program (Gtd. by Victoria (Gov't. of)	Aa2
200 mill. AUS $ Zero-Cpn. Eurobond, 2002	Aa2
300 mill. US $ Gtd. Eurobond 8.25s, 2002 (Gtd. by Government of State of Victoria)	Aa2
100 mill. AUS $ Gtd. Eurobond 11s, 2002 (Gtd. by State of Victoria)	Aa2
Victory Market, Inc.: Sub. Debenture 12.50s, 1999	B3 to Caa
Videotron Ltee: $150.0 mill. Gtd. Sr. Sub. Notes, 2002 (Gtd. on a Sr. Sub. Basis by Videotron Communications, Ltd.)	Ba3
Vienna, City of: 200 mill. Swiss Franc Swiss Bond 6.25s, 2003	Aaa
Virginia Electric & Power Co.: $75.0 mill. First & Refdg. Mtge. Bond 6.25s, Ser. F, 1998	A2
$215.0 mill. First & Ref. Mtge. Bond 7.625s, Ser. D, 2007	A2
$155.0 mill. First & Ref. Mtge. Bond 7.375s, Ser. E, 2002	A2
First & Refdg. Mtge. Bonds (Shelf Registration $1,300.0 mill. filed under SEC Rule 415)	(P)A2
Visa International Service Association: $250.0 mill. Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) (Rule 144A)	A1
Volkswagon International Finance N.V.: 300 mill. Deutsche Mark Gtd. Euro Med. Term Notes (Gtd. by Volkswagon AG)	Aa3
150 mill. Swiss Franc Gtd. Swiss Bond 6.75s, 1997 (Gtd. by Volkswagon AG)	Aa3
Volvo Auto Receivables Grantor Trust 1992-A: ($270,994,596.27) 4.65% Asset-Bkd. Ctfs., 1998	Aaa
Vons Cos., Inc.: $100.0 mill. 8.375% Sr. Sub. Notes, 1999	Ba3
$150.0 mill. 9.625% Sr. Sub. Notes, 2002	Ba3
Sr. and/or Sr. Sub. and/or Sub. Debt Securities w/warrants (Shelf Registration $375.0 mill. filed under SEC Rule 415)	(P)Ba1/(P)Ba3

W

	Rating
Waban, Inc.: $115.0 mill. Conv. Sub. Debentures, 2002	Ba3
Wachovia Bank of North Carolina, N.A.: $50.0 mill. 3.2% Bank Notes, 1993	Aa2
$100.0 mill. 3.4% Bank Notes, 1993	Aa2
$2,000.0 mill. Med. Term Bank Note Program (due 9 mos to 10 yrs from date of issue)	Aa2
Wachovia Corp.: $250.0 mill. 7% Sub. Notes, 1999	A1
Wainoco Oil Corp.: $100.0 mill. Sr. Notes, 2002	B1
Wal-Mart Stores, Inc.: $500.0 mill. 6.125% Notes, 1999	Aa1
$500.0 mill. 5.5% Notes, 1997	Aa1
Debenture 10.88s, 2000	Aa3 to Aa1
All Outstg. Notes (3 issues)	Aa3 to Aa1
All Outstg. Sec. Bonds (3 issues)	Aa3 to Aa1
All Outstg. Partic. Mtge. Ctfs. (2 issues)	Aa2 to Aaa
Debt Securities (Shelf Registration $2,000.0 bill. filed filed under SEC Rule 415)	(P)Aa1
Walgreen Co.: S.F. Debenture 9.5s, 2016	A1 to Aa3
415 Shelf Registration Debt Securities	(P)A1 to (P)Aa3
Walt Disney Co.: $400.0 mill. 7.5% Sr. Partic. Notes, 1999 (Rule 144A)	Aa3
$420.0 mill. Zero-Cpn. Based Rt. Adj. Securities, 2006 Registration	Withdrawn
Wang Laboratories, Inc.: All Outstg. Sub. Debentures (2 issues)	Caa to Ca
All Outstg. Swiss Bonds (2 issues)	Caa to Ca
Warnaco Group, Inc.: 12.25% Sr. Sub. Notes, 1996	B3 to B1
Sub. Debenture 12.5s, 1998	B3 to B1
Waner-Lambert Co.: $200.0 mill. 6.625% Notes, 2002	Aa3
Waste Management, Inc.: $300.0 mill. Step-Up Notes, 2002	A1
$250.0 mill. 6.375% Notes, 1997	A1
$600.0 mill. Med. Term Notes, Ser. B (due 9 mos. to 60 yrs. from date of issue)	A1
Sr. Debt Securities and/or Sub. Debt (Shelf Registration $1,000.0 mill. filed under SEC Rule 415)	(P)A1/(P)A2
Water Tower Finance, Inc.: $160.0 mill. 8.22% Sr. Sec. Notes, 1997 (Rule 144A)	Aa2
Watt/Johnson Commercial Venture: Ctfs, 2017 (Tokai Bank, Ltd./ LOC)	Aa3 to A1
Wausau Business Insurance Co.	Aa1
Wausau General Insurance Co.	Aa1
Wausau Underwriters Insurance Co.	Aaa to Aa1
Wean United, Inc.: Conv. Sub. Debenture 5.5s, 1993	B3 to Caa
Weirton Steel Corp.: 10.88% Sr. Notes, 1999	Ba3 to B2
$125.0 mill. Sr. Notes, 2002	B2
Welbuilt Corp.: 13.75% Sr. Sub. Notes, 1998	Caa to B3
$100.0 mill. Sr. Notes, 1999	B2
Wells Fargo & Co.: $150.0 mill. Flt. Rt. Sr. Notes, 1994	Baa1
$150.0 mill. 8.375% Sub. Notes, 2002	Baa2
$200.0 mill. 8.75% Sub. Notes, 2002	Baa2
All Outstg. Debentures (2 issues)	A2 to Baa1
All Outstg. Flt. Rt. Notes (3 issues)	A2 to Baa1
All Outstg. Med. Term Notes (3 issues)	A2 to Baa1
All Outstg. Notes (7 issues)	A2 to Baa1
Sr. Med. Term Notes, 2003	A2 to Baa1
All Outstg. Sub. Flt. Rt. Euronotes (6 issues)	A2 to Baa1
Sub. Med. Term Notes	A2 to Baa1
8.75% Sub. Notes, 1996	A2 to Baa1
Flt. Rt. Sub. Cap. Notes, 1996	A3 to Baa2
All Outstg. Flt. Rt. Sub. Notes (2 issues)	A3 to Baa2

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

West Penn Power Co.:
$135.0 mill. First Mtge. Bond 7.875s, 2022 ..... Aa3
$45.0 mill. First Mtge. Bond 7.375s, 2007 ..... Aa3
First Mtge. Bonds (Shelf Registration $190.0 mill. filed under SEC Rule 415) ..... (P)Aa3
West Texas Utilities Co.:
$35.0 mill. First Mtge. Bond 6.875s, 2002 ..... Aa2
$40.0 mill. First Mtge. Bond 7s, 2004 ..... Aa2
$25.0 mill. First Mtge. Bonds, Ser. P, 2022 ..... Aa2
Westchester Fire Insurance Co. ..... A2 to Baa2
Western Australian Treasury Corp.:
100 mill. AUS $ Gtd. Eurobond 10.5s, 1999 (Gtd. by Government of State of Western Australia) Aa1
All Outstg. Gtd.Australian Bonds (5 issues) ..... Aaa to Aa1
12% Gtd. Euronotes, 1988 ..... Aaa to Aa1
Gtd. Global Med. Term Notes, 2005 ..... Aaa to Aa1
Western Co. of North America:
$100.0 mill. Sr. Notes, 2002 ..... B1
Western Federal Savings & Loan Association of California:
Mtge. Pass-Thru Ctfs., Ser. 1988-4, Cl. A, 2018 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1988-5, Cl. A, 2018 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1988-7, Cl. A, 2018 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1988-8, Cl. A ..... Aa2 to Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Ser. 1989-1, Cl. A, 2019 ..... Aa2 to Aaa
Adj. Rt. Mtge. Pass-thru Ctfs., Ser. 1989-1, Cl. B-1, 2019 ..... Baa2 to Baa1
Var. Rt. Mtge. Pass-Thru Ctfs., Ser. 1989-3, Cl. A, 2019 ..... Aa2 to Aaa
Var. Rt. Mtge. Pass-Thru Ctfs., Ser. 1989-3, Cl. B-1, 2019 ..... Baa2 to Baa1
7.25% Mtge. Pass-Thru Ctfs., Ser. 1988-1, Cl. A, 2018 ..... Aa2 to Aaa
Mtge. Pass-Thru Ctfs., Ser. 1988-2, Cl. A, 2018 ..... Aa2 to Aaa
7.125% Mtge. Pass-Thru Ctfs., Ser. 1988-3, Cl. A, 2018 ..... Aa2 to Aaa

Rating

Western Financial 1992-2 Grantor Trust:
$165.0 mill. 5.5% Gtd. Auto Receivable Pass-Thru Ctfs., 1997 (Gtd. by FSA) ..... Aaa
Western Financial 1992-1 Grantor Trust:
($150,000,000.0) 5.85% Auto Receivable Pass-Thru Ctfs., 1997 ..... Aaa
Western Financial 1991-4 Grantor Trust:
($150,000,000.0) 5.625% Auto Receivable Pass-Thru Ctfs., 1997 (FSA) ..... Aaa
Western Investment Real Estate Trust:
Conv. Debenture 8s, 2008 ..... Baa1 to Baa3
Western Massachusetts Electric Co.:
$85.0 mill. First Mtge. Bond 7.75s, Ser. V, 2002 ..... Baa1
First Mtge. Bonds (Shelf Registration $85.0 mill. filed under SEC Rule 415) ..... (P)Baa1
Western Publishing Group, Inc.:
$150.0 mill. 7.65% Sr. Notes, 2002 ..... Baa3
Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ..... (P)Baa3
Western Resources, Inc.:
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)A3
$100.0 mill. First Mtge, Bond 7.25s, 2002 ..... A3
$125.0 mill. First Mtge. Bond 8.5s, 2022 ..... A3
$125.0 mill. First Mtge. Bond 7.25s, 1999 ..... A3
First Mtge. Bonds (Shelf Registration $350.0 mill. filed under SEC Rule 415) ..... (P)A3
Westinghouse Credit Corp.:
Debenture 7.6s, 1997 .. Baa2 to Baa3
Eurobond 6.75s, 1996 ..... Baa2 to Baa3
Flt. Rt. Notes, 1995 ..... Baa2 to Baa3
All Outstg. Global Med. Term Note Program (2 issues) ..... Baa2 to Baa3
All Outstg. Med. Term Note Program (12 issues) ..... Baa2 to Baa3
8.88% Notes, 1995 ..... Baa2 to Baa3
All Outstg. Sr. Notes (2 issues) ..... Baa2 to Baa3
415 Shelf Registration Debt Securities w/warrants ..... (P)Baa2 to (P)Baa3
Sub. Debt Securities w/warrants ..... (P)Baa3 to (P)Ba1
415 Shelf Registration Sr. Unsec. Debt w/warrants ..... (P)A3 to (P)Baa2
Sub. Debt w/warrants ..... (P)Baa2 to (P)Baa3

Rating

Westinghouse Electric Corp.:
All Outstg. Notes (4 issues) ..... Baa2 to Baa3
Sr. and/or Sub. Debt Securities w/warrants (Shelf Registration $1,000.0 mill filed under SEC Rule 415) ..... (P)Baa2/(P)Baa3
$275.0 mill. Debenture 8.625s, 2012 ..... Baa2
$350.0 mill. 8.375% Notes, 2002 ..... Baa2
All Outstg. Debentures (2 issues) ..... Baa2 to Baa3
Med. Term Notes, 2016 ..... Baa2 to Baa3
All Outstg. Notes (2 issues) ..... A3 to Baa2
415 Shelf Registration Sr. Debt Securities w/warrants ..... (P)Baa3 to (P)Ba1
Sub. Debt w/warrants ..... (P)Baa3 to (P)Ba1
Conv. Sub. Debenture 9s, 2009 ..... Baa1 to Baa3
Westpac Banking Corp.:
$250.0 mill. Sub. Debentures, 2002 ..... A3
Westvaco Corp.:
$125.0 mill. Debenture 8.3s, 2022 . A1
Westwood One, Inc.:
Conv. Sr. Sub. Debenture 9s, 2002 ..... B3 to Caa
Conv. Sub. Debenture 6.75s, 2011 ..... B3 to Caa
Wetterau, Inc.:
Conv. Sub. Debenture 7s, 2000 ..... Baa3 to Baa2
Weyerhaeuser Co.:
Debenture 8.38s, 2007 ..... A1 to A2
All Outstg. Notes. (3 issues) ..... A1 to A2
All Outstg. Sr. Debentures (4 issues) ..... A1 to A2
415 Shelf Registration Debt Securities ..... (P)A1 to (P)A2
Wherehouse Entertainment, Inc.:
$110.0 mill. Sr. Sub. Notes, Ser. A, 2002 ..... B3
Whitman Corp.:
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Baa2
Willamette Industries, Inc.:
$100.0 mill. 7.75% Notes, 2002 ..... A3
Sr. Debt Securities (Shelf Registration $150.0 mill. filed unde SEC Rule 415) ..... (P)A3
Williams Cos., Inc.:
$150.0 mill. 7.5% Notes, 1999 ..... Ba1
$150.0 mill. Debenture 8.875s, 2012 ..... Ba1
All Outstg. Debentures (2 issues) ..... Baa3 to Ba1
Med. Term Note Program, 2001 ..... Baa3 to Ba1
All Outstg. Notes (3 issues) ..... Baa3 to Ba1

Ratings: Corporate Bonds

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

415 Shelf Registration
Sr. Debt Securities
w/warrants ..... (P)Baa3 to (P)Ba3
Sub. Debt Securities
w/warrants ..... (P)Ba2 to (P)Ba1
Sr. and/or Sub. Debt
Securities w/warrants
(Shelf Registration $400.0 mill. filed
under SEC Rule
415) ..... (P)Baa3/(P)Ba2

Williams Natural Gas Co.:
$140.0 mill. First Mtge.
Bond 7.25s, 2004 ..... Aa2
Debenture 10.25s,
1997 ..... Baa2 to Baa3

Wisconsin Bell, Inc.:
Debt Securities (Shelf
Registration $150.0 mill
filed under SEC Rule
415) ..... (P)Aaa

Wisconsin Electric Power Co.:
$200.0 mill. First Mtge. Bond 7.7s,
2027 ..... Aa2
First Mtge. Bonds (Shelf Registration
$461.0 mill. filed under SEC Rule
415) ..... (P)Aa2
$130.0 mill. First Mtge. Bond
5.875s, 1997 ..... Aa2
$40.0 mill. First Mtge.
Bond 6.5s, 1999 ..... Aa2
First Mtge. Bonds Shelf
Registration $400.0 mill.
filed under SEC
Rule 415) ..... (P)Aa2

Wisconsin Natural Gas Co.:
$25.0 mill. 8.25% Sr. Unsec. Notes,
2022 ..... Aa3
$25.0 mill. Debenture 6.125s,
1997 ..... Aa3
Debt Securities (Shelf
Registration $60.0 mill. file
under SEC Rule
415) ..... (P)Aa3
$10.0 mill. First Mtge. Bond
6.625s, 1997 ..... Aa2
$10.0 mill. First Mtge.
Bond 6.625s, 1995 ..... Aa2

Wisconsin Power & Light Co.:
$55.0 mill. First Mtge.
Bond 6.125s, Ser. Z, 1997 ..... Aa2
$51.0 mill. First Mtge.
Bond 6.625s, 1999 ..... Aa2
$72.0 mill. First Mtge.
Bond 7.60s,
2005 ..... Aa2
$62.0 mill. First
Mtge. Bond 7.75s, 2004 ..... Aa2
$90.0 mill. First Mtge.
Bond 8.60s, Ser. W,
2027 ..... Aa2
First Mtge. Bonds
(Shelf Registration $284.4
mill. filed under SEC Rule
415) ..... (P)Aa2

Wisconsin Public Service Corp.:
$50.0 mill. First Mtge.
Bond 7.3s, 2002 ..... Aa2
First Mtge. Bonds
(Shelf Registration
$102.0 mill. filed under
SEC Rule 415) ..... (P)Aa2

Witco Chemical Co.:
S.F. Debenture 7.45s,
1997 ..... A2 to A3
Conv. Sub. Debenture 4.5s,
1993 ..... A3 to Baa1

Witco Corp.:
415 Shelf Registration
Debt Securities ..... (P)A2 to (P)A3
Conv. Sub. Debenture
5.5s, 2012 ..... A3 to Baa1
Debt Securities (Shelf
Registration $100.0
mill. filed under SEC
Rule 415) ..... (P)A2

WMS Industries, Inc.:
$50.0 mill. Conv. Sub. Debenture
5.75s, 2002 ..... B1

Wolverine Tube, Inc.:
$100.0 mill. Sr. Sub. Notes,
2002 ..... B2

Woodward & Lothrop, Inc.:
14.75% Sub. Notes,
1995 ..... B3 to Caa

Woolwich Building Society:
75 mill. Flt. Rt. Euronotes,
1995 ..... A1
1.5 bill. US $ Euro
Med. Term Notes
(due 1 to 30 yrs. from date of
issue) & Deposit Sub. Notes,
1997 ..... A1/A3

Woolworth Corp.:
$200.0 mill. Med
Term Notes
(due 9 mos. to 30 yrs.
from date of issue) A1
$200.0 mill. Debenture 8.5s,
2022 ..... A1

World Omni 1992-A Grantor Trust:
($218,020,927.47)
4.75% Asset-Bkd. Ctfs., Cl. A,
1998 ..... Aaa

Worldcorp., Inc.:
$65.0 mill. Conv. Sub. Debenture 7s,
2004 ..... B3

X

Xerox Corp.:
$810.0 mill. Med. Term Notes, Ser. B
(due from 9 mos. to 30 yrs. from
date of issue) A2
Debt Securities (Shelf Registration
$700.0 mill. filed under SEC Rule
415) ..... (P)A2
$200.0 mill. 7.15% Notes,
2004 ..... A2
$200.0 mill. 8.125% Notes,
2002 ..... A2
$250.0 mill. Med.
Term Notes, Ser. A
(due 9 mos. to 30 yrs.
from date of
issue) A2
Debt Securities (Shelf
Registration $400.0 mill.
filed under SEC
Rule 415) ..... (P)A2

Xerox Credit Corp.:
Debt Securities (Shelf Registration
$500.0 mill filed under SEC
Rule 415) ..... (P)A2
$200.0 mill. 6.25% Notes, 1996 ... A2

Y

Yamaichi Securities Co., Ltd.:
Conv. Eurobond 3.25s,
2000 ..... A3 to Baa2
All Outstg. Eurobonds
(2 issues) ..... A3 to Baa2

Yaohan Department Store
Co.:
Gtd. Eurobond 4.25s
w/warrants,
1993 (Gtd. by Tokai Bank,
Ltd.) ..... Aa3 to A1

Yasuda Trust Asia Pacific, Ltd.:
Gtd. Eurobond 9.38s,
1993 ..... A2 to A3
Gtd. Flt./Fixed Rt. Eurobond,
2002 ..... A2 to A3
Gtd. Flt./Fixed Rt. Euronote,
2000 ..... A2 to A3
10.5% Sr. Sec. Gtd. Euronotes,
1999 ..... A2 to A3

Yasuda Trust (Australia):
10.25% Gtd. Euronotes,
1998 ..... A2 to A3

Yasuda Trust & Banking Co.,
Ltd.:
Conv. Eurobond 2.88s,
2003 ..... A2 to A3
Deposit Note Program ..... A2 to A3

Yokohama Rubber Co., Ltd.:
4.12% Gtd. Euronotes
w/warrants,
1993 (Gtd. by Industrial
Bank of Japan,
Ltd.) ..... Aa2 to Aa3

Yomiuri Land Co., Ltd.:
Gtd. Eurobond 4.25s w/warrants, 1993
(Gtd. by Mitsui Trust &
Banking Co., Ltd.) ..... A2 to A3

Yuken Kogyo Cop., Ltd.:
Gtd. Eurobond 5.12s
w/warrants,1994 (Gtd.
by Industrial Bank
of Japan, Ltd.) ..... Aa2 to Aa3

Z

Zale Corp.:
Sr. Debenture 13.25s,
2001 ..... Caa to Ca
All Outstg. Sr. Notes
(3 issues) ..... Caa to Ca

Zale Credit Corp:
All Outstg. Sr. Notes
(3 issues) ..... Caa to Ca

Zenitaka Corp.:
Gtd. Eurobond 4.62s
w/warrants,1993 (Gtd.
by Sanwa Bank,
Ltd.) ..... Aa1 to Aa3

Zenith Electronics Corp.:
12.12% Notes,
1995 ..... B2 to B3
Conv. Sub. Debenture 6.25s,
2011 ..... B3 to Caa

Zenith National Insurance
Corp.:
$75.0 mill. 9% Sr. Notes,
2002 ..... Baa1

Zions Bancorporation:
Flt. Rt. Notes,
1998 ..... Baa2 to Baa1

Ratings: Bank Deposit Obligations

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

A

Abbey National Treasury Services p.l.c. ..... Aa1 to Aa2
American National Bank & Trust ..... A1 to A2
Ameritrust Co., N.A. ..... Baa1/P-2 to A1/P-1
Ashikaga Bank, Ltd. ..... Aa3 to A1

B

Bacob Savings Bank S.A. ..... Aa3 to A2
Bail-Equipment S.A. ..... Baa1 to Baa3
Banca Nazionale del Lavoro ..... Aa1 to Aa3
Banco di Sicilia (Euro-Lira CD Program) Prime-1
Banco di Sicilia (Multi-Currency CD Program) Prime-1
Banco Espanol de Credit, SA ..... Aa3 to A1
Bank of Delaware Prime-1
Bank of Fukuoka, Ltd. A3/Prime-2
Bank of Kyoto Baa2/Prime-2
Bank of Tokyo, Ltd. ..... Aa2 to Aa3
Bank of Yokohama, Ltd. .... Aa3 to A1
Bank United of Texas, FSB Baa3/Prime-3
Banque de Baecque Beau A1
Banque de L'Economie-Credit Mutuel (Gtd. by Banque Federative Credit Mutuel) Aa3/Prime-1
Banque Internationale de Gestion et deTresorerie ..... A1 to A2
Banque Internationale de Gestion et de Tresorerie Prime-1
Banque Internationale de Placement Prime-1
Banque Nationale de Paris ..... Aaa to Aa1
Banque Woolwich (Gtd. by Woolwich Building Society) Prime-1
Barclays Bank p.l.c. ..... Aa1 to Aa2
Baybank .... Ba1/NP to Baa2/Prime-3
Birmingham Midshires Building Society Baa1/Prime-2
Branch Banking & Trust Co. ..... A3/Prime-2 to A2/Prime-1

C

Cariplo ..... Aa1 to Aa3
Casden (Correction of the Bond Survey for the week ending 07/13/92) Prime-1
Cassa di Resparmio di Verona, Vicenz, Belluno e Ancona .. Aa3/P-1
Chase Lincoln First Bank, N.A. ..... Baa1 to A3
Chase Manhattan Bank, N.A. ..... Baa1 to A3
Chemical Bank ..... A3/P-2 to A2/P-1
Chemical Bank ..... Baa1 to A3
Chemical Bank (Delaware) ..... Baa1 to A3
Citizens Fidelity Bank & Trust Co. Prime-1
Coast Federal Bank, FSB ..... B2 to B1
Comerica Bank ..... Aa3 to A1
Compagnie Bancaire Aa2/Prime-1
Connecticut National Bank ..... Ba1/NP to Baa2/Prime-3
Credit Agricole de La Brie Aa1/Prime-1
Credit Agricole de L'isere Aa1/Prime-1
Credit Agricole des Cotes D'Armor Aa1/Prime-1
Credit Agricole du Pas-de-Calais Aa1/Prime-1
Credit Lyonnais ..... Aa2 to Aa3
Credit Lyonnais Australia, Ltd. ..... Aa2 to Aa3
Credit Lyonnais Australia (Gtd. by Credit Lyonnais) ... Prime-1
Credit National ..... Aa2 to Aa3
Credit Suisse ..... Aaa to Aa1
Credit Suisse Financial Products ..... Aaa to Aa1
Credito Italiano ..... Aa2 to Aa3
Crestar Bank ..... Baa1 to A3

D

Dai-Ichi Kangyo Bank, Ltd. ..... Aa1 to Aa3
Den Norske A.S. ..... A2 to A3
Dime Savings Bank New York, FSB ..... B1 to B3
Dominion Bank of Roanoke, N.A. ..... Baa1 to Baa2

E

ENI International Bank, Ltd. ..... Prime-1 to Prime-2

F

FCC National Bank ..... A1 to A2
Fidelity Bank, N.A. .... A3/Prime-2 to A2/Prime-1
Fidelity Federal Bank, FSB ..... Ba1 to Ba3
Fifth Third Bank, Cincinnati ..... Aa1 to Aa2
Finabail Aa3
First City Texas-Houston, N.A. (Formerly Named First City National Bank of Houston) ..... Ba3 to Caa
First Fidelity N.A. .... A3/Prime-2 to A2/Prime-1
First Interstate Bank of Arizona, N.A. .... A3/P-2 to A2/P-1
First Interstate Bank of California, N.A. ..... A3/P-2 to A2/P-1
First Interstate Bank of Denver, N.A. .... A3/P-2 to A2/P-1
First Interstate Bank of Nevada, N.A. .... A3/P-2 to A2/P-1
First Interstate Bank of Oregon, N.A. ..... A3/P-2 to A2/P-1
First Interstate Bank of Texas, Houston ..... A3/P-2 to A2/P-1
First Interstate Bank of Washington, N.A. ..... A3/P-2 to A2/P-1
First National Bank of Boston ..... Baa3/P-3 to Baa1/P-2
First National Bank of Chicago ..... A1 to A2
First Security Bank of Idaho, N.A. A1/Prime-1
First Security Bank of Utah, N.A. ..... A2/P-2 to A1/P-1

G

Glendale Federal Bank, FSB ..... B1 to B3
Greenwood Trust Co. .... Baa1 to Baa2
Gunma Bank, Ltd. A1/Prime-1

H

Hanil Bank A3
Hokkaido Bank, Ltd. Baa2/Prime-2
Homestead Savings FS & LA ..... Withdrawn
Hospital Trust National Bank ..... Ba1/NP to Baa3/P-3
Household Bank, FSB A3/Prime-2

I

INB National Bank ..... Aa3 to Aa2
Inglis Limited (Gtd. by Whirlpool Corp.) ... Prime-2
Industrial Bank of Japan, Ltd. ..... Aa2 to Aa3

J

Joyo Bank, Ltd. A1/Prime-1

K

Kansallis Osake Pankki ..... Aa3 to A2
Kyowa Saitama Bank, Ltd. ..... Aa3 to A1

M

Manufacturers Hanover (DE) .... A3/Prime-2 to A2/Prime-1
Manfacturers Hanover (Delaware) ..... Baa1 to A3
Manufacturers Hanover Trust Co. ..... A3/P-2 to A2/P-1
Manufacturers Hanover Trust Co. ..... Baa1 to A3
Massachusetts Co. ..... A2 to Baa1
MBNA America Bank, N.A. Prime-2
Metropolitan Federal Bank, FSB ..... Ba1/NP to Baa3/Prime3
Mitsubishi Bank, Ltd. ..... Aa1 to Aa3
Mitsubishi Trsut & Banking Corp. .... A1/Prime-1 to A2/Prime-2
Mitsubishi Trust & Banking Corp. (Cayman Branch) ..... P-1 to P-2
Mitsui Trust & Banking Co., Ltd. ..... A2/P-1 to A3/P-2
Mobile Oil Canada, Ltd. (Gtd. Unconditionally by Mobile Corp.) Prime-1

N

National Westminster Bank USA ..... Aa3 to A1
NCNB National Bank of Florida ..... Aa3 to A1

Ratings: Bank Deposit Obligations

For Newly Rated Issues or Those Which Have Been Revised Since January 1

	Rating
NCNB National Bank of North Carolina	Aa3 to A1
NCNB Texas National Bank	Aa3 to A1
Nikko Bank (UK), p.l.c.	Prime-1 to Prime-2
Nippon Credit Bank, Ltd.	Prime-2 to Prime-3
Nordbanken	Aa1 to Aa3
Norinchukin Bank	Aa1 to Aa3
O	
Okobank	Aa3 to A2
P	
Pacific First Bank, FSB	Baa3/P-3 to Ba1/NP
Pittsburg National Bank	Prime-1
Postipankki, Ltd.	Aa2 to A1
R	
Rhode Island Hospital Trust National Bank	Baa3/P-3 to Baa1/P-2
Royal Trust Corp. of Canada	A3/P-2 to Baa2/P-3
S	
Sanwa Bank, Ltd.	Aa1 to Aa3
Sanwa Bank, Ltd. (Cayman Branch)	Aa3 to Aa1
Sears Savings Bank	Baa1 to Baa2
Security Pacific Australia, Ltd.	Prime-2 to Prime-1
Security Pacific Bank (Washington) N.A.	A1 to Aa3
Shawmut Bank, N.A.	Ba1/NP to Baa2/Prime-3
Signet Bank/Maryland	Baa1 to A3
Skandinaviska Enskilda Banken	Aa2 to Aa3
Skopbank	Aa3 to A2
Societe Alsacienne de Banque (Sogenal)	Prime-1
Societe Generale	Aaa to Aa1
Societe Parisienne de Banque	A1
Sofinabail	Aa1
Sofinabail	Aa1 to Aa2
Sovran Bank, N.A.	A1 to A2
State Government Insurance Commission of South Australia	Aa1 to Aa2
Suedwestdeutsche Landesbank-Girozentrale	Aaa
Sumitomo Trust & Banking Co., Ltd.	A1/P-1 to A2/P-2
Sun Bank of Tampa Bay	Aa3/Prime-1
Svenska Handelsbanken	Aa1 to Aa3
Swedbank	Aa2 to A1
Swiss Bank Corp.	Aaa to Aa1
T	
Team Bank N.A.	A3/Prime-2 to Aa3/Prime-1
Texas Commerce Bank, N.A.	A3/Prime-2 to A2/Prime-1
Texas Commerce Bank, N.A.	Baa1 to A3
Tokai Bank, Ltd.	Aa3 to A1
Transohio Savings Bank, FSB	Withdrawn
U	
Union Bank of Finland, Ltd.	A1/Prime-1 to A3/Prime-2
Union Bank of Finland, Ltd.	Aa3 to A1
United Jersey Bank	Prime-3 to Prime-2
U.I.S.	Aa3
V	
Valley National Bank	Ba1/NP to Baa1/Prime-2
Vereins-Und Westbank AG	Withdrawn
W	
Washington Mutual Savings Bank	Baa3/P-3 to Baa2/P-2
Wells Fargo Bank, N.A.	Aa3 to A2
Westdeutsche Landesbank (Europa) AG	Aa1
Woolwich Building Society	Aa3 to A1
Y	
Yamaichi Bank (UK) p.l.c.	Prime-2 to Prime-3
Yasuda Trust & Banking Co., Ltd. (Cayman Islands Branch)	Prime-1 to Prime-2
Z	
Zions Bancorporation	A3/P-2 to A2/P-1
Zions First National Bank	A3/P-2 to A2/P-1

Ratings: Bank LOCs

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

A

American National Bank & Trust ..... A1 to A2
Ameritrust Co., N.A. ..... Baa2/P-3 to A1/P-1

B

Baybank .... Ba3/NP to Baa3/Prime-3
Branch Banking & Trust Co. .. Baa1/Prime-2 to A2/Prime-1

C

Chase Lincoln First Bank, N.A. ..... Baa2 to Baa1
Chase Manhattan Bank, N.A. ..... Baa2 to Baa1
Chemical Bank ..... A3/P-2 to A2/P-1
Chemical Bank ..... Baa2 to Baa1
Chemical Bank (Delaware) ..... Baa2 to Baa
Comerica Bank ..... Aa3 to A1
Connecticut National Bank ..... Ba3 to Ba1
Crestar Bank ..... Baa2 to Baa1

D

Dominion Bank of Roanoke, N.A. ..... Baa2/P-2 to Baa3/P-3

F

FCC National Bank ..... A1 to A2
Fidelity Bank, N.A. .... A3/Prime-2 to A2/Prime-1
Fifth Third Bank, Cincinnati ..... Aa1 to Aa2
First City Texas-Houston N.A. (Formerly Named First City National Bank of Houston) ..... B3 to Ca
First Fidelity Bank, N.A. .... A3/Prime-2 to A2/Prime-1
First Interstate Bank of Arizona, N.A. ..... Baa1/P-2 to A2/P-1

Rating

First Interstate Bank of California, N.A. ..... Baa1/P-2 to A2/P-1
First Interstate Bank of Denver, N.A. .. Baa1/P-2 to A2/P-1
First Interstate Bank of N.A. ..... Baa1/P-2 to A2/P-1
First National Bank of Boston ..... Ba2/NP to Baa2/NP
First Interstate Bank of Oregon, N.A. ..... Baa1/P-2 to A2/P-1
First Interstate Bank of Texas, Houston ..... Baa1/P-2 to A2/P-1
First Interstate Bank of Washington, N.A. ..... Baa1/P-2 to A2/P-1
First National Bank of Boston ..... Ba3 to Ba2
First National Bank of Chicago ..... A1 to A2
First Security Bank of Utah, N.A. ..... A2/P-2 to A1/P-1

G

Greenwood Trust Co. ..... Baa2 to Baa3

H

Hospital Trust National Bank ..... Ba3 to Ba2

I

INB National Bank ..... Aa3 to Aa2

M

Manufacturers Hanover (Delaware) ..... Baa1/P-2 to A2/P-1
Manfacturers Hanover (Delaware) ..... Baa2 to Baa1
Manufacturers Hanover Trust Co. ..... Baa1/P-2 to A2/P-1
Manufacturers Hanover Trust Co. ..... Baa2 to Baa1
Massachusetts Co. ..... A2 to Baa1

Rating

N

NCNB National Bank of Florida ..... Aa3 to A1
NCNB National Bank of North Carolina ..... Aa3 to A1
NCNB Texas National Bank ..... Aa3 to A1

R

Rhode Island Hospital Trust National Bank ..... Ba2/NP to Baa2/Prime-2

S

Security Pacific Bank (Washington) N.A. ..... A1 to Aa3
Signet Bank/ Maryland ..... Baa2 to Baa1
Signet Bank/ Virginia ..... Baa2 to Baa1
Sovran Bank, N.A. ..... A1 to A2

T

Team Bank N.A. ..... Baa1/P-2 to Aa3/P-1
Texas Commerce Bank, N.A. ..... Baa1/P-2 to A2/P-1
Texas Commerce Bank, N.A. ..... Baa1 to A3

U

United Jersey Bank ..... Ba1/NP to Baa3/Prime-3

V

Valley National Bank ..... Ba3/NP to Baa2/Prime-2

W

Wells Fargo Bank, N.A. ..... Aa3 to A2

Z

Zions First National Bank ..... Baa1/P-2 to A2/P-1

Ratings: Commercial Paper

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

A

ABN Amro North America, Inc. ..... Resigned
Aetna Life Insurance Co. ..... Resigned
AFCO Credit Corp. ..... Prime-1 to Prime-2
Agency Rent-A-Car, Inc. Prime-1
Aig-FP Deutschland CP GMBH (Gtd. by American International Group, Inc.) Prime-1
Ajinomoto U.S.A., Inc. (Ajinomoto Co., Inc.-Guarantor) Prime-2
Alabama Pine Pulp Co. (Sumitomo Trust & Banking Co., Ltd./LOC) ..... Prime-1 to Prime-2
Alabama Pine Pulp Co. (Sumitomo Trust & Banking Co., Ltd./LOC) ..... Prime-1 to Prime-2
Alabama Power Co. Prime-1
Albertson's, Inc. Prime-1
Alcan Australia Ltd. ..... Resigned
Alcatel N.V. (Gtd. by Alcatel Alsthom S.A.) Prime-1
Alexander of Alexander Services, Inc. ..... Prime-2 to Prime-3
Amatil Investments (Singapore) Pte., Ltd (Gtd. by Coca-Cola Amatil, Ltd.) Prime-1
American Express Travel Related Services Co., Inc. Prime-1
American Family Financial Services, Inc. (Gtd. by American Family Mutual Insurance Co.) Prime-1
American Stores Co. ..... Not Prime to Prime-3
American Television & Communications Corp. ..... Resigned
Ameritrust Corp. ..... Prime-3 to Prime-2
A.M.P. (U.K.) p.l.c. Prime-1
Analog Devices, Inc. ..... Resigned
Apreco, Inc. (Sumitomo Bank & Dai-Ichi Kangyo Bank/LOC) Prime-1
Arco British, Ltd. (Gtd. by Atlantic Richfield Co.) Prime-1
Arco Chemical Co. ..... Prime-1 to Prime-2
Arizona Public Service Co. ..... Resigned
Arkla, Inc. ..... Prime-3 to Not Prime
ASDA Group p.l.c. ..... Not Prime
Asset Securities Funding Corp. (Bahrain Middle East Bank (E.C))(Bankers Trust) Prime-1
Asset Securitization Cooperative Corp. (Canadian Imperial Bank of Commerce-Credit Agrrement) Prime-1
Avon Capital Corp. ..... NP to Prime-3

B

Baltica Bank A/S ..... Prime-2 to Prime-3
Banco Real S.A. (Grand Cayman) (Barclays Bank p.l.c., New York Branch/LOC) Prime-1
Bank of America Australia, Ltd. (Gtd. by Bank of America NT & SA) Prime-1
Bank of Boston Corp. (Bank of Boston Corp./LOC) ..... Not Prime to Prime-3
Bank of Scotland Treasury Services p.l.c. Prime-1
Bank of Tokyo Capital Markets, Ltd. (Gtd. by Bank of Tokyo, Ltd.) Prime-1
Banponce Corp. Prime-2
Banponce Financial Corp. (Gtd. by Banponce Corp.) Prime-2
Banque de Baecque Beau (Gtd. by Banque Hervet) Prime-1
Banque Monetaire et Financiere (Gtd. by Casden) Prime-1
Bemis Co., Inc. ..... Prime-2 to Prime-1
BHF-Bank ..... Resigned
Black & Decker Corp. ..... Not Prime
Black & Decker Corp. ..... Resigned
Blue Hawk Funding Corp. (GECC-LOC) Prime-1
Boc Health Care, Inc. ..... Resigned
Broadway Capital Corp. (Bank of Tokyo, Ltd., N.Y. Branch-Credit Agreement) Prime-1
Brunswick Corp. ..... Prime-2 to Prime-3
BSI (Delaware), Inc. (Gtd. by Banca Della Svizzera Italiana) ..... Resigned
Burton Group p.l.c. ..... Resigned

C

C & S/Sovran Corp. ..... Resigned
C. Itoh & Co., Ltd. Prime-1
Caisse Autonome de Refinancement Prime-1
Caisse des Depots et Consignat Prime-1
Caisse des Depots et Consignations (Rule 144A) Prime-1
Canon U.S.A., Inc. (Canon, Inc.) Prime-1
CASDEN Prime-1
Caterpillar Financial Australia, Ltd. ..... Prime-1 to Prime-2
Caterpillar Financial Services Corp. ..... Prime-1 to Prime-2
Caterpillar Financial Services, Ltd. (Gtd. by Caterpillar Financial Services Corp.) Prime-2
CC Amatil Europe B.V. (Gtd. by Coca-Cola Amatil, Ltd.) Prime-1
CCA Beverages N.Z. Pte., Ltd. (Gtd. by Coca-Cola Amatil, Ltd.) Prime-1
Century Leasing (UK) p.l.c. (Gtd. by Dia-Ichi Kangyo Bank, Ltd.) Prime-1
Certified Grocers of California, Ltd (National Australia Bank/LOC) ..... Resigned
Champion Realty Corp. (Texas Commerce Bank, N.A./LOC) ..... Prime-2 to Prime-1
Chase Manhattan Corp. ..... Prime-3 to Prime-2
Chemical Banking Corp. ..... Prime-3 to Prime-2
Chevron Canada Enterprise (Gtd. Unconditionally by Chevron Corp.) Prime-1
Chevron Transport Corp. (Gtd. by Cheron Corp.) Prime-1
Chiao Tung Bank Co., Ltd. Prime-1
Chubu Electric Power Co., Inc. Prime-1
Circuit City Recop Trust (Nationsbank of North Carolina, N.A./LOC)(Sumitomo Bank, Ltd.) Prime-1
Cleveland Electric Illuminating Co. ..... Prime-2 to Prime-3
Clipper Receivables Corp. Prime-1
Coca-Cola Amatil, Ltd. Prime-1
Coca-Cola Enterprises, Inc. ..... Prime-1 to Prime-2
Cofiri International, Inc. (Gtd. by Cofiri SPA-Rome) Prime-1
Commercial Union Assurance Co. p.l.c. Prime-1
Commo Loco, Inc. (Gtd. by American General Finance) Prime-1
Compagnie Financiere du Groupe Victoire Prime-1
Consolidated Coal Co. (Gtd. by Consol, Inc.) (Consol Energy, Inc.) Prime-1
Consolidated Rail Corp. ..... Prime-2 to Prime-1
Cooper Industries, Inc. ..... Prime-2 to Prime-1
Cooper Tire & Rubber Co. Prime-1
Coordination Center Volkswagen S.A.(Gtd. by Volkswagen AG) Prime-1
Corporate Receivables Corp. (Citibank) Prime-1
Countrywide Funding Corp. ..... Prime-3 to Prime-2
Credit Lyonnais Australia, Ltd. (Gtd. by Credit Lyonnais) Prime-1
Crestar Financial Corp. ..... Prime-3 to Prime-2
Crown Cork & Seal Co., Inc. ..... Prime-1 to Prime-2

D

Daewoo International (America) ..... Prime-1 to Prime-2
Daiwa America Corp. ..... Prime-1 to Prime-2
Daiwa Europe Limited ..... Prime-1 to Prime-2
Dawson Netherlands B.V. (Gtd. by Dawson International p.l.c.) ..... Resigned

Ratings: Commercial Paper

For Newly Rated Issues or Those Which Have Been Revised Since January 1

Rating

Dayton Power & Light Co. ..... Prime-2 to Prime-1
Dell Computer Corp. (Societe Generale, SW Agency/ LOC) Prime-1
Dexter Corp. ..... Prime-1 to Prime-2
Dime Savings Bank ..... Resigned
Directors Mortgage Loan Corp. (security Pacific National Bank/ LOC) Prime-1
Discover Credit Corp. ..... Prime-1 to Prime-2
Dominion Bankshares Corp. ..... Prime-3 to Not Prime
Dow Chemical Canada, Inc. (Gtd. by Dow Chemical Co.) Prime-1
Dow Corning Corp. ..... Prime-1 to Prime-2
Dow Deutschland, Inc. (Gtd. by Dow Chemical Co.) Prime-1
DRM Capital L.P. (Banque Paribas/LOC) .... Resigned
Duracell, Inc. (Gtd. by Duracell Intl.) ..... Prime-3 to Not Prime

E

Eastman Kodak Co. ..... Prime-1 to Prime-2
Eastman Kodak Credit Corp. ..... Prime-1 to Prime-2
Eastman Kodak International Finance B.V. ... Prime-1 to Prime-2
Electricite de France Prime-1
Electronic Data Systems Corp. Prime-1
Elf Aquitaine Finance (SA) (Gtd. by Societe Nationale Elf Aquitaine) Prime-1
Elf Funding Corp. I (National Westminster Bank p.l.c./LOC & Liquidity Provider) Prime-1
Energy Advances Ltd. (Note Issuance Facility)(Gtd. by Citibank)(Gtd. by Electricity Corp. of New Zealand, Ltd.) Prime-1
ENI International Bank, Ltd. ..... Prime-1 to Prime-2
Enso-Gutzeit Oy Prime-3
ESC Securitization, Inc. Prime-1
European Bank for Reconstruction & Development Prime-1

F

Fiat Deutschland GMBH Prime-1
Fiat France S.A. (Gtd. by Fiat SPA) Prime-1
Fidelity Federal Bank, FSB (Federal Home Loan Bank of San Francisco/ LOC) Prime-1
Financial Asset Securitization Corp. (Credit Lyonnais/LOC) Prime-1
First Brands Commercial, Inc. (Long Term Credit Bank of Japan/LOC) (National Westminster Bank USA-Liquidity Bank) Prime-1

Rating

First Capital Holdings Corp.(Societe Generale/ LOC) ..... Resigned
First Chicago Australia, Ltd. (Gtd. First National Bank of Chicago) Prime-1
First Premium Funding Corp. Prime-1
Fleet Mortage Group, Inc. Prime-2
Ford Credit Australia Limited (Euro CP Progarm)(Gtd. by Ford Motor Credit Co.) Prime-1
(Promissory Note Program) (Gtd. by Ford Motor Credit Co.) Prime-1
Ford Credit Receivables Funding, Inc. (Morgan Guaranty Trust Co. of N.Y.-Liquidity Bank) (Rabobank Nederland, N.Y. Branch-Liquidity Bank) (Northern Trust Co.-Liquidity Bank) (San Paolo Bank, N.Y. Branch-Liquidity Bank) (NBD Bank N.A.-Liquidity Bank) (Banque Nationale de Paris, Chicago Branch-Liquidity Bank) (Sumitomo Bank, Ltd., N.Y. Branch-Liquidity Bank) (Norddeutsche Landesbank Girozentiale, N.Y. Branch-Liquidity Bank) Prime-1
Ford Motor Credit Co. of New Zealand Limited (Gtd. by Ford Motor Credit Co.) Prime-1
Forte Hotels International, Inc. ..... Prime-1 to Prime-2
Forte p.l.c. ..... Prime-1 to Prime-2
Frontier Funding Corp. (Mitsui Taiyo Kobe Bank, Ltd.-Liquidity Facility) Prime-1
Fuji Photo Film B.V. (Gtd. by Fuji Photo Film Co., Ltd.) Prime-1
Fuji Photo Film Finance (Netherland) B.V. (Fuji Photo Film Co., Ltd.-Keepwell Agreement) Prime-1
Fuji Photo Film Finance U.S.A., Inc. (Fuji Photo Film Co., Ltd.-Keepwell Agreement) Prime-1
Fuyo General Lease (USA), Inc. (Fuji Bank, Ltd./LOC) ..... Resigned

G

Gap, Inc. ..... Prime-2 to Prime-1
Gaz de France Prime-1
General Dynamics Credit Corp. ..... Resigned
General Motors Acceptance Corp. ..... Prime-1 to Prime-2
General Motors Acceptance Corp. Australia ..... Prime-1 to Prime-2
General Motors Acceptance Corp., Australia (Gtd. by GMAC) Prime-1
General Motors Acceptance Corp. Netherland N.V. ..... Prime-1 to Prime-2
General Motors Acceptance Corp. (U.K.) p.l.c. ... Prime-1 to Prime-2
Georgia Power Co. Prime-2

Rating

GM Hughs Electronics Corp. ..... Prime-1 to Prime-2
GMAC Australia (Finance), Ltd. ..... Prime-1 to Prime-2
GPA Group p.l.c. ..... Prime-3 to Not Prime
Granada Group p.l.c. Prime-3
Great Lakes Credit Corp. (Chemical Bank-Interest Rt. Cap.) Prime-1
Great Lakes Gas Transmission Co. ..... Resigned
Great Northern Nekoosa Corp. ..... Resigned
Green Tree Financial Corp. ..... Resigned
Greenwich Funding Corp. (Credit Suisse, N.Y. Branch-Loan Purchase Agreement) (Rule 144A) Prime-1
GTE Leasing Corp. ..... Resigned
Guinness p.l.c. Prime-1
Gulf Canada Resources, Ltd. ..... Prime-3 to Not Prime

H

Hafinia Merchant Bank, Ltd. ..... Resigned
Hammerson Property Investment & Development Corp. ..... Prime-1 to Prime-2
Hanwa American Corp. ..... Resigned
Hanwa American Corp. (Mitsubishi Trust & Banking Corp./LOC) Prime-1
Hanwa American Corp. (Sumitomo Trust & Banking Co., Ltd./LOC) ..... Prime-1 to Prime-2
Hanwa American Corp. (Sumitomo Trust & Banking Co., Ltd./ LOC) ..... Prime-1 to Prime-2
Hardie (James) Finance (NZ), Ltd. ..... Not Prime
Hardie (James) Industries, Ltd. ..... Not Prime
Hercules, Inc. .... Prime-2 to Prime-1
Hertz Canada Limited (Gtd. Hertz Corp.) Prime-2
Hitachi America, Ltd. (Hitachi, Ltd.-Keepwell Agreement) Prime-1
Hokkaido Electric Power Co., Inc. Prime-1
Hokuriku Bank, Ltd. ..... Prime-1 to Prime-2
Hokuriku Electric Power Co. Prime-1
Honda Motor Co. Ltd. Prime-1
Household Financial Services, Ltd. (Gtd. by Household Finance Corp.) (Promissory Note Facility) Prime-2
Hunt (J.B.) Transport Services, Inc. Prime-1
Hyundai Motor Finance Co. (Sumitomo Bank, Ltd., NY Branch/LOC) Prime-1

Ratings: Commercial Paper

For Newly Rated Issues or Those Which Have Been Revised Since January 1

	Rating
I	
IBM International Finance N.V. (IBM Credit Corp.) (IBM Corp.)	Prime-1
IMCERA Group, Inc.	Prime-3 to Prime-2
Industrikredit (AB)	Prime-1 to Prime-2
International Lease Finance Corp.	Prime-1
Internationale Nederlanden (U.S.) Funding Corp. (Gtd. by Internationale Nederlanden)	Prime-1
Interprovincial Pipeline, Inc.	Resigned
Iowa Public Service Co.	Resigned
J	
Jal Capital Corp. (Japan Airlines Co., Ltd.-Keepwell Agreement)	Prime-1
Jeld-Wen, Inc. (Bank of Tokyo, Ltd.)	Prime-1
JMG Funding, L.P. (Westpac Banking Corp., Chicago Branch/LOC)	Prime-1
K	
Kanematsu USA, Inc. (Bank of Tokyo, Ltd./ LOC)	Prime-1
Kansallis North America, Inc.	Prime-1 to Prime-2
Kansallis Osake Pankki	Prime-1 to Prime-2
Kansas Power & Light Co.	Prime-1 to Prime-2
Kato Real Estate Corp. (Dai-Ichi Kangyo Bank, Ltd./ LOC)	Resigned
Kemira International Finance B.V.	Prime-2
Kemira International Services S.A. (Gtd. by Kemira OY)	Prime-2
KFW International Finance, Inc. (Gtd. by KFW)	Prime-1
Kommuninvest (Gtd. by County of Orebro)	Prime-1
L	
LCI Funding, Inc. (Lowe's Cos., Inc.-Lease Agreement)	Prime-2
Lehman Brothers Ltd.	Resigned
Liberty Mutual Capital Corp. (Gtd. by Liberty Mutual Insurance Co.)	Prime-1
Lincoln Property Co. Finance, Inc. (Sumitomo Trust & Banking Co., Ltd./ LOC)	Prime-1 to Prime-2
Lincoln Property Co. Fin., Inc. (Sumitomo Trust & Banking Co., Ltd./ LOC	Prime-1 to Prime-2
Lomas Financial Corp.	Resigned
Lomas & Nettleton Mortgage Investors	Resigned
Lomas Mortgage USA, Inc.	Resigned
Lowe's Cos., Inc.	Prime-1 to Prime-2
Lucas Industries, Inc. (Gtd. by Lucas Industries p.l.c.)	Prime-1 to Prime-2
M	
Madison Funding Corp. (Sumitomo Bank, Ltd.-Credit & Liquidity Agreement)	Prime-1
Manufacturers Hanover Trust	Resigned
Marubeni Corp.	Prime-1
Matson Leasing Co., Inc. (Gtd. by Matson Navigation Co., Inc.)	Prime-1
Matsushita Industries Co., Ltd.	Prime-1
Maxus Energy Co.	Resigned
Mazda Motor Mfg. (USA) Corp. (Sumitomo Trust & Banking Co., Ltd./ LOC)	Prime-1 to Prime-2
Mazda Motor MFG. (USA) Corp. (Sumitomo Trust & Banking Co., Ltd/ LOC)	Prime-1 to Prime-2
McDonald's Australia, Ltd. (Gtd. by McDonald's Corp.)	Prime-1
McKenna Triangle National Corp. (Industrial Bank of Japan, Ltd., N.Y. Branch-Liquidity Agreement) (Banca Nazionale Del Lavoro, N.Y. Branch-Liquidity Agreement) (Sanwa Bank, Ltd., N.Y. Branch-Liquidity Agreement) (Dai-Ichi Kangyo Bank, Ltd., Chicago-Liquidity Agreement) (Svenska Handelsbanken, N.Y. Branch-Liquidity Agreement) (Bank of Tokyo, Ltd., N.Y. Branch-Liquidity Agreement) (Banque Francaise du Commerce Exterieur, N.Y.-Liquidity Agreement) (Hartford Life Insurance Co.-Liquidity Agreement) (Commonwealth Life Insurance Co.-Liquidity Agreemnet)	Prime-1
Mediq, Inc.	Caa to B3
Melbourne & Metropolitian Board of Works (MMBW) (Gtd. by State of Victoria)	Prime-1
Merrill Lynch & Co., Canada Ltd. (Gtd. by Merrill Lynch & Co., Inc.)	Prime-1
Mesa, L.P.	Resigned
Mexico (United Mexican States)	Not Prime
Midwest Power Systems, Inc.	Prime-1
Mitsubishi Electric Corp.	Prime-1
Mitsubishi Estate Co., Ltd.	Prime-1
Mitsui & Co. International (Europe) B.V. (Mitsui & Co., Ltd.-Keepwell Agreement under Dutch Law)	Prime-1
Mitsui & Co., Ltd.	Prime-1
Mitsui Fudosan Co., Ltd.	Prime-1
Mitsui Leasing (U.S.A.), Inc. (Mitsui Trust & Banking Co., Ltd./LOC)	Prime-1 to Prime-2
Mitsui Mining & Smelting Holdings (USA), Inc. (Mitsui Taiyo Kobe Bank, Ltd., N.Y. Branch/LOC)	Prime-1
Mitsui Real Estate Sales U.S.A. (Mitsui Trust & Banking Co., Ltd./ LOC)	Prime-1 to Prime-2
Morgan Grenfell & Co.	Prime-1
Morgan (J.P.) Australia, Ltd. (Gtd. by Morgan Guaranty Trust Co. of New York)	Prime-1
Morgan Stanley UK Holdings p.l.c. (Gtd. by Morgan Stanley Group, Inc.)	Prime-1
Motorola Nortel Finance Corp. (Motorola, Inc.-Guarantor) (Northern Telecom, Ltd.-Guarantor)	Prime-1
Mt. Isa Mines (Coal Finance), Ltd. & Agrip Coal Australia Partnership Limited (Sumitomo Trust & Banking Co., Ltd./ LOC)	Prime-2 to Prime-1
Mt. Isa Mines (Coal Finance), Ltd./Agrip Coal Partnership Limited (Chemical Bank/ LOC)	Prime-2 to Prime-1
N	
National Mutual Group Finance, Ltd.	Prime-1 to Prime-2
Navistar Financial Corp. (Navistar International Transportation Corp.)	Not Prime
NCNB Corp.	Prime-1 to Prime-2
Nerco, Inc.	Prime-3 to Not Prime
Next p.l.c.	Not Prime
New England Equipment Finance Corp.	Resigned
New United Motor Manufacturing, Inc. (Sanwa Bank, Ltd., San Francisco Branch/LOC)	Prime-1
Niantic Bay Fuel Trust	Prime-2
Niantic Bay Fuel Trust (First National Bank of Boston/ LOC)	Resigned
Nicollett Funding Corp. (Norwest bank Minnesota, N.A.-Loan Puchase Agreement)	Prime-1
Nikko Securities Co., Ltd.	Prime-1
Nippon Telegraph & Telephone Corp.	Prime-1
Nippondenso Co., Ltd.	Prime-1

Ratings: Commercial Paper

For Newly Rated Issues or Those Which Have Been Revised Since January 1

	Rating
NNW Utility Funding I, Inc. (CapMac-Surety Bond)(Natational Westminster Bank p.l.c., N.Y. Branch-Agent Bank)	Prime-1
Nokia Capital Corp.	Resigned
Nokia Corp.	Resigned
Nokia Finance International B.V.	Resigned
Nomura Securities Co., Ltd.	Prime-1
North American Receivables Funding Corp. (Daiwa Bank, Ltd.-Credit & Liquidity Agreement)	Prime-1
North Shore Gas Co.	Prime-1
Northwest Natural Gas Co.	Prime-1 to Prime-2
NZI Securities Australia, Ltd. (Gtd. by NZI Corp., Ltd.)	Resigned

O

Ohio Power Co.	Prime-1 to Prime-2
Olivetti USA, Inc.	Resigned
Omnibus Funding Corp. (Internationale Nederlanden Bank-Revolving Asset Purchase Agreement)	Prime-1
Orix Ireland Finance plc. (Gtd. by Orix Corp.)	Not Prime

P

Pacific Dunlop (Asia, Ltd. (Gtd. by Pacific Dunlop, Ltd.)	Prime-1
Pacific Enterprises	Resigned
PEMEX Capital, Inc. (Swiss Bank Corp., N.Y. Branch/LOC)	Prime-1
Pennsylavania Power & Light Energy Trust (Pennsylvania Power & Light Co.-Nuclear Lease Fuel Contract)	Prime-1
Phonemate, Inc. (Mitsui Taiyo Kobe Bank/ LOC)	Prime-1
Pirelli Financial Services Co. (Credit Suisse (New York Branch)/LOC)	Resigned
Pooled Accounts Receivable Capital Corp. (Capital Markets Assurance Corp.)	Prime-1
Portland General Corp.	Prime-2 to Prime-3
Potomac Capital Investment Corp.	Prime-1 to Prime-2
Powder Financial Corp. (Yasuda Trust & Banking Co., Ltd./ LOC)	Prime-1 to Prime-2
PPG Canada, Inc. (Gtd. by PPG Industries, Inc.)	Prime-1
Prime Asset Vehicle, Ltd. (National Westminster Bank p.l.c./LOC)	Prime-1
Prudential Finance p.l.c. (Gtd. by Prudential Corp. p.l.c.)	Prime-1
PSR Funding, Inc. (Westpac Banking Corp./ LOC)	Resigned

R

Rabobank USA Financial Corp. (Gtd. by Rabobank Nederland)	Prime-1
Receivables Purchase Corp. (Continental Bank, N.A.-Cash Coll. Account)(International Nederlanden Bank N.V.-Liquidity Agreement) (Fuji Bank (Chicago)-Liquidity Agreement)	Prime-1
Red Bud Funding (Oklahoma Gas & Electric Co.-Lease Agreement)	Prime-1
Relation Funding Corp. (Daiwa Bank, Ltd., New York Branch)	Prime-1
Ricoh Finance Corp. (Ricoh Co.)	Prime-2
Ricoh Finance Nederland B.V. (Ricoh Co., Ltd.-Keepwell Agreement)	Prime-2
Rio Grande Resources Trust	Resigned
RJR Nabisco, Inc.	Prime-3
Rockerfeller Group Finance Corp. (Industrial Bank of Japan, Ltd./ LOC)	Resigned
Royal Insurance Holdings p.l.c.	Prime-2 to Prime-3
Royal Insurance p.l.c.	Prime-2 to Prime-3
Ryder Truck Rental Canada, Ltd. (Gtd. by Ryder System, Inc.)	Prime-2
Rye Funding, Limited Partnership(Gtd. by Melville Corp.)	Prime-1

S

Samsung Semiconductor Europe GmbH (Gtd. by Samsung Electronics Co., Ltd.)	Prime-2
Sandoz Holding Netherlands B.V. (Gtd. by Sandoz, Ltd.)	Prime-1
Sanshin (U.S.A.), Inc. (Mitsui Trust & Banking Co., Ltd./ LOC)	Prime-1 to Prime-2
Santos Finance, Ltd. (Gtd. by Santos, Ltd.)	Prime-3
Sanyo Electric Finance Netherlands B.V. (Gtd. by Sanyo Electric Co., Ltd.)	Prime-2
SBAB	Prime-1
SBC Australia, Ltd.	Prime-1
Scottish Hydro-Electric p.l.c.	Prime-1
Scottish Power p.l.c.	Prime-1
Sears Roebuck Acceptance Corp.	Prime-1 to Prime-2
Securitised Instantly Repackaged Perpetuals, Ltd. (Gtd. by AIG, Inc.)	Prime-1
Security Pacific Australia, Ltd.	Prime-2 to Prime-1
Security Pacific Bank Canada	Prime-2 to Prime-1
Security Pacific Corp.	Resigned
Shearson Lehman Brothers Holdings p.l.c. (Gtd. by Shearson Lehman Brothers Holdings, Inc.)	Prime-1
Sheffield Receivables Corp. (Barclays Bank p.l.c./ LOC)	Prime-1
Siemens Coordination Center S.A. (Siemens AG-Guarantor)	Prime-1
Signet Banking Corp.	Prime-3 to Prime-2
Skandia Capital AB	Prime-1 to Prime-2
Skandia International Capital Corp.	Prime-1 to Prime-2
Slough Estates Finance (Gtd. by Slough Estates p.l.c.)	Resigned
Societe Nationale des Chemins de Fer Francais	Prime-1
Somerset Railroad Corp. (Sumitomo Trust & Banking Co., Ltd./ LOC)	Prime-2 to Prime-1
Sony Corp.	Prime-1
South Central Bell Telphone Co.	Resigned
South Western Electricity p.l.c.	Prime-1
Southland Corp. (Gtd. by Ito-Yokado, Ltd.)	Prime-1
State Bank of Victoria	Resigned
State Bank of Victoria Funding, Inc.	Resigned
STL International (Cayman, Ltd. (Sumitomo Trust & Banking Co., Ltd./ LOC)	Prime-1 to Prime-2
STL International (Cayman), Ltd. (Sumitomo Trust & Banking Co., Ltd./ LOC)	Prime-1 to Prime-2
Stonewell Funding, L.P. (Potomac Capital Investment Corp.-Lease Agreement)	Prime-1 to Prime-2
Sumisho Lease (Hong Kong), Ltd. (Sumitomo Trust & Banking Co., Ltd./ LOC)	Prime-1 to Prime-2
Sumisho Lease (HK), Ltd. (Gtd. by Sumitomo Trust & Banking Co., Ltd.)	Prime-1 to Prime-2
Sumisho Leasing Corp. of America (Sumitomo Trust & Banking Co., Ltd./ LOC)	Prime-1 to Prime-2
Sumisho Leasing Corp. of America (Sumitomo Trust & Banking Co., Ltd./ LOC)	Prime-1 to Prime-2
Sumitomo Corp. Capital Europe p.l.c. (Sumitomo Corp.-Keepwell Agreement & Deed Poll.)	Prime-1

Ratings: Commercial Paper

For Newly Rated Issues or Those Which Have Been Revised Since January 1

	Rating
Sumitomo Metal America Finance, Inc. (Sumitomo Trust & Banking Co., Ltd./ LOC)	Prime-1 to Prime-2
Sumitomo Metal America Finance, Inc. (Sumitomo Trust & Banking Co., Ltd./ LOC)	Prime-1 to Prime-2
Sun Co., Inc.	Prime-1 to Prime-2
Sun Oil Britian Limited (Gtd. by Sun Co., Inc.)	Prime-1 to Prime-2
Sunoco Credit Corp. (Sun Co., Inc.-Operating Agreement)	Prime-1 to Prime-2
Super Valu Stores, Inc.	Prime-1 to Prime-2

T

Tambrands, Inc.	Prime-2
Tandy Corp.	Prime-1 to Prime-2
Tandy Credit Corp.	Prime-1 to Prime-2
Tara Partners, L.P. (Gtd. by Sony Capital Corp.)	Prime-1
Tarmac p.l.c.	Prime-2 to Prime-3
TDK Corp.	Prime-1
Tektronix, Inc.	Prime-3 to Not Prime
Telecom Corp. of New Zealand O/S Finance, Ltd.	Resigned
Texas Commerce Bancshares, Inc.	Prime-3 to Prime-2
Texas Department of Commerce (Bank One, Texas, N.A./ LOC)	Prime-1
Time Warner Entertainment Co. L.P.	Prime-1
Tokyo Electric Power Co., Inc.	Prime-1
Toledo, City of, Ohio (Sumitomo Trust & Banking Co., Ltd./LOC)	Prime-2 to Prime-1
Toshiba Corp.	Prime-1
Toyo Trust (Australia), Ltd.	Prime-1 to Prime-2
Toyo Trust International, Ltd.	Prime-1 to Prime-2
Treuhandanstalt	Prime-1
Trinova Corp.	Prime-2 to Prime-3
Triple-A Funding Corp. (Gtd. by Capital Markets Assurance Corp.)	Prime-1
Tsumura International, Inc. (Sumitomo Bank, Ltd. Chicago Branch/LOC)	Prime-1
Twin Towers, Inc. (Deutsche Bank AG ,N.Y. Branch/LOC)	Prime-1

U

UBF North America, Inc.	Prime-1 to Prime-2
UJB Financial Corp.	NP to Prime-3
UK Funding, Inc.	Resigned
Unilever Canada Limited (Gtd. by Unilever N.V.) (Gtd. by Unilever p.l.c.)	Prime-1
UNI Storebrand A/S	Prime-3 to Not Prime
Union Bank of Finland, Ltd.	Prime-1 to Prime-2
Union Carbide Industrial Gases, Inc.	Prime-2
Union Oil Credit Corp.	Resigned
United States Shoe Corp.	Prime-2 to Prime-3
UOP	Prime-3 to Prime-2
U.S. Shoe Corp.	Resigned
Usinor Sacilor	Prime-1
Usinor Sacilor, Inc. (Gtd. by Usinor Sacilor, S.A.)	Prime-1

V

Valeo	Prime-1
Vattenfall Treasury AB (Gtd. by Vattenfall AB)	Prime-1
Vehicle Equipment Leasing Co., Inc. (Gtd. by Banponce Corp.)	Prime-2
Vereins-und Westbank AG	Resigned
Victor Co. of Japan, Ltd.	Prime-1
Virginia Electric & Power Co.	Prime-1
Visa International Service Association	Prime-1
Volkswagen AG	Prime-1
Volkswagen of America, Inc. (Gtd. by Volkswagen AG)	Prime-1
Volkswagen International Finance N.V. (Gtd. by Volkswagen AG)	Prime-1
Volvo (AB)	Prime-1 to Prime-2
Volvo Cars of North America, Inc. (Gtd. by Volvo (AB))	Prime-1 to Prime-2
Volvo Finance North America, Inc. (Gtd. by Volvo (AB))	Prime-1 to Prime-2
Volvo Group Finance Europe BV (Gtd. by Volvo (AB))	Prime-1 to Prime-2
Volvo Group Sweden AB (Gtd. by Volvo (AB))	Prime-1 to Prime-2

W

Wang Credit Corp.	Resigned
Wang Laboratories, Inc	Resigned
Wetterau, Inc.	Resigned
Wells Fargo & Co.	Prime-1 to Prime-2
Westinhouse Electric Corp.	Prime-2 to Prime-3
Weyerhaeuser Co.	Resigned
Whitman Corp.	Prime-2
Wisconsin Natural Gas Co.	Prime-1
Working Capital Management Co., L.P. (Industrial Bank of Japan, Ltd./ LOC)	Prime-1

Y

Yamaichi Securities Co., Ltd.	Prime-2 to Prime-3
Yankee Atomic Electric Co.	Resigned
Yaohan Los Angeles Shopping Center Corp. (Tokai Bank, Ltd./LOC)	Resigned
Yasuda Trust Australia Limited (Gtd. by Yasuda Trust & Banking Co., Ltd.)	Prime-2

Z

Zenith Electronics Corp.	Resigned

Ratings: Money Market Fund

For Newly Rated Issues or Those Which Have Been Revised Since January 1

	Rating
A	
Aetna Cash Management Trust (Aetna Investment Management (Australia) Limited-Adviser)	Aaa
American Performance U.S. Treasury Fund	Aaa
E	
Epargne Institutions	Aaa
F	
Federated Management Federated Arms Fund	Aaa
Federated Management Fortress Adjustable Rate U.S. Government Fund	Aaa
First National Bank of Chicago Corp. Trust Short-Term Investment Trust	Aaa
Franklin Adjustable Rate Securities Fund	Aa
Franklin U.S. Government Adjustable Rate Mortgage Portfolio	Aaa
G	
Gestion Pibor	Aaa
GS Government Agency Fund (Goldman Sachs Fund Management, L.P.-Advisor)	Aaa
O	
Overland Express Variable Rate Government Fund (CA)(Wells Fargo Bank-(Advisor)	Aaa
Overland Express Variable Rate Government Fund II (Wells Fargo Bank-Advisor)	Aaa
P	
Prime Value Funds, Inc. U.S. Government Fund(Norwest Corp. & Norwest Investment Management-Advisor)	Aaa
Provident Investment Management Corp.	Aaa
T	
Treasurer's Fund U.S. Treasury Money Market Portfolio (Gabelli-O'Connor Fixed Income Fund Management Co.-Advisor)	Aaa
Treasury Obligations Cash Reserves Fund	Aaa
Trust for Federal Securities T-Cash Portfolio (Provident Investment Management Corp.-Advisor)	Aaa
V	
Vista U.S. Government Money Market Fund	Aaa
Vulcan Treasury Obligations Money Market Fund (South Trust Bank of Alabama, N.A.-Advisor)	Aaa

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